

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए

AGENDA FOR

मेसर्स फेस्टस प्रोपर्टीज़ बिल्डर्स प्राइवेट लिमिटेड के आईटी/आईटीईएस के लिए क्षेत्र
विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF
M /s. FESTUS PROPERTIES PRIVATE LIMITED.**

स्थल : सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज़,
अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2nd Floor, The Office of the Development
Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

दिनांक : सोमवार, 20 जुलाई, 2026

DATE : Monday, 20th July, 2026

समय : दोपहर 12 बजे

TIME : 12:00 PM

20th जुलाई 2026 को विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में मेसर्स फेस्टस प्रॉपर्टीज़ बिल्डर्स प्राइवेट लिमिटेड-सेज़ के आईटी/आईटीईएस के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M /s. FESTUS PROPERTIES PRIVATE LIMITED-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on 20th July 2026.

सूचकांक /INDEX

कार्यसूची मद क्र. Agenda Item No.	विषय Subject
कार्यसूची मद क्रमांक 01:- Agenda Item No. 01: -	24.03.2026 को आयोजित बैठक के कार्यवृत्त की पुष्टि। Confirmation of the minutes of the meeting held on 24.03.2026
कार्यसूची मद क्रमांक 02:- Agenda Item No. 02: -	मेसर्स फेस्टस प्रॉपर्टीज़ प्राइवेट लिमिटेड (डेवलपर) के कामकाज की निगरानी। Monitoring of performance of M/s. Festus Properties Pvt. Ltd. (Developer).
कार्यसूची मद क्रमांक 03:- Agenda Item No. 03: -	मेसर्स एप्टिया ग्रुप इंडिया प्राइवेट लिमिटेड के कैफेटेरिया को नियमित करने के लिए आवेदन। Application for regularization of cafeteria of M /s. Aptia Group India Private Limited
कार्यसूची मद क्रमांक 04:- Agenda Item No. 04: -	मेसर्स GE ऑयल एंड गैस इंडिया प्राइवेट लिमिटेड के परफॉर्मंस की निगरानी के लिए आवेदन। Application for Monitoring of Performance of M/ s. GE Oil & Gas India Private Limited

मेसर्स फेस्टस प्रॉपर्टीज प्रा. लि. - सेज, पवई, मुंबई, के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की 82वीं बैठक का कार्यवृत्त, विकास आयुक्त, सीपज़-सेज की अध्यक्षता में 24.03.2026 को सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज, अंधेरी (पूर्व), मुंबई में आयोजित किया गया।

Minutes of 82nd Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Festus Properties Pvt. Ltd. - SEZ, Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 24.03.2026, at Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai.

1. Name of the SEZ : M /s. Festus Properties Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting No. : 82nd
4. Date : 24.03.2026

उपस्थित सदस्य / Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री. संदीप डी. भोसले Shri. Sandip D. Bhosale	उप विकास आयुक्त Deputy Development Commissioner	सीपज़-सेज SEEPZ –SEZ
4	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
5	श्री बीरेंद्र सिंह Shri Birender Singh	उप आयुक्त, सीमा शुल्क / Deputy Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
6	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
7	श्रीमती स्मिता नान्बियार Smt. Smitha Nambiar	विनिर्दिष्ट अधिकारी Specified Officer	फेस्टस - सेज FESTUS–SEZ
8	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज SEEPZ –SEZ

बैठक में सहायता और सुचारू कामकाज के लिए श्री हनिश राठी, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) और श्री पलाश शंकर, एडीसी (सीपज़-सेज़) भी शामिल हुए।

कार्यसूची मद संख्या 01: -

दिनांक 25.11.2025 को आयोजित 81वीं बैठक के कार्यवृत्त की पुष्टि।

दिनांक 25.11.2025 को आयोजित 81वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

कार्यसूची मद संख्या 02: -

मेसर्स टाटा कंसल्टेंसी सर्विसेज लिमिटेड (यूनिट-1) (LOA-04) के प्रदर्शन की निगरानी

सीपज़/न्यू-SEZ/हिरा-मुंबई/03/LOA-04/2007-08/6479, दिनांक: 11.09.2007 (मूल अनुमोदन पत्र)

इकाई द्वारा वित्तीय वर्ष 2022-23 से 2024-25 तक की वार्षिक प्रदर्शन रिपोर्ट प्रस्तुत की गई है। इकाई ने वित्तीय वर्ष 2018-19 से 2022-23 के दौरान संचयी आधार पर रु. 5,134.38 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है तथा वित्तीय वर्ष 2023-24 तथा 2024-25 के दौरान संचयी आधार पर रु. 2,540.22 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है।

Shri Hanish Rathi, ADC (NEW SEZ), Shri Soodershan Shindde, ADC (New SEZ), and Shri Palash Shankar, ADC (SEEPZ-SEZ) also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: -

Confirmation of Minutes of the 81st Meeting held on 25.11.2025.

The Minutes of the 81st Meeting held on 25.11.2025 were confirmed with consensus.

Agenda Item No. 02: -

Monitoring of performance of M/s. TATA CONSULTANCY SERVICES LIMITED (Unit-I) (LOA-04)

SEEPZ/NEW-SEZ/HIRA-MUM/03/LOA-04/2007-08/6479, Dated: 11.09.2007 (Original LOA)

The Annual Performance Report for the years 2022-23 to 2024-25 was submitted by the unit. The unit has achieved positive NFE of Rs. 5,134.38/- Crores on cumulative basis for the FYs 2018-19 to 2022-23 & Rs. 2,540.22/- Crores on cumulative basis for the FYs 2023-24 & 2024-25.

निर्णय: - विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में माइंडस्पेस-एसईजेड में स्थित मेसर्स टाटा कंसल्टेंसी सर्विसेज लिमिटेड (यूनिट-1) (LOA-04) के प्रदर्शन पर ध्यान दिया। इकाई ने वित्तीय वर्ष 2018-19 से 2022-23 के दौरान संचयी आधार पर रु. 5,134.38 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है तथा वित्तीय वर्ष 2023-24 तथा 2024-25 के दौरान संचयी आधार पर रु. 2,540.22 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जन किया है।

Decision: - After deliberation, the Committee noted the performance of the M/s. TATA CONSULTANCY SERVICES LIMITED (Unit-I) (LOA-04) located at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of Rs. 5,134.38/- Crores on cumulative basis for the FYs 2018-19 to 2022-23 & Rs. 2,540.22/- Crores on cumulative basis for the FYs 2023-24 & 2024-25.

SUPPLEMENTARY AGENDA

कार्यसूची मद संख्या 01: -

मेसर्स विप्रो लिमिटेड का आवेदन संबंधी फेस्टस-SEZ से माइंडस्पेस-SEZ में स्थानांतरण के लिए।

सेज/हिरा-मुंबई/(13)/LOA-13/2009-10/21/4061,
दिनांक 15.06.2009 (मूल अनुमोदन पत्र)

यूनिट ने फेस्टस-SEZ से माइंडस्पेस-SEZ में स्थानांतरण के संबंध में आवेदन प्रस्तुत किया था, जिसका पता है: 402, 4वीं मंजिल, बिल्डिंग नं. 5 और 6, Mindspace Business Parks Pvt. Ltd., IT-ITES SEZ, एरोली, नवी मुंबई-400708, बिना अनुमानों में संशोधन के। यह आवेदन अनुमोदन समिति के समक्ष रखा गया है, जिसमें यह विशेष प्रस्ताव विकास आयुक्त, सीपज़- सेज के निर्देशानुसार, फाइल संख्या SEZ1/-12/168/2022-NS और नोट #98 (Comp No. 3210275-New e-office) के संदर्भ में प्रस्तुत किया गया है।

यूनिट को अस्थायी अनुमोदन पत्र जारी किया गया है, जिसमें निर्देश संख्या 101 दिनांक 01.11.2019 में उल्लिखित शर्तें और एक अतिरिक्त शर्त शामिल है कि "No Dues Certificate" निर्दिष्ट अधिकारी, फेस्टस-SEZ से प्राप्त करना अनिवार्य है, और यह पत्र प्राप्त होने के 15 दिनों के भीतर जमा करना होगा।

Agenda Item No. 01: -

Application of M/s. Wipro Limited w.r.t. relocation from FESTUS-SEZ to MINDSPACE SEZ

SEZ/HIRA-MUM/(13)/LOA-13/2009-10/21/4061
Dated 15.06.2009 (Original LOA)

The unit had submitted an application w.r.t. relocation of unit from FESTUS-SEZ to MINDSPACE-SEZ at 402, 4th Floor, Building No. 5 & 6, Mindspace Business Parks Pvt. Ltd., IT-ITES SEZ, Airoli, Navi Mumbai-400708 without revision in projections and the application is placed before the Approval Committee in which this particular proposal is put up for perusal as per directions from DC, SEEPZ in reference to Note #98 in File No. SEZ1/-12/168/2022-NS bearing Comp No. (3210275-New e-office).

A provisional approval letter has been issued to the unit along with the conditions mentioned in Instruction No. 101 dated 01.11.2019 and an additional condition of submitting "No Dues Certificate" from the Specified Officer, Festus-SEZ within 15 days from the receipt of the letter.

यूनिट ने यह भी कहा है कि पिछला अनुरोध विचाराधीन रहेगा और रोजगार, शुद्ध विदेशी मुद्रा, निवेश, आयात, स्वदेशी सामग्री और निर्यात के आंकड़ों में Form F1 के अनुसार कोई बदलाव नहीं किया जाएगा, जैसा कि अनुरोध आईडी-[202500003031](#) में प्रस्तुत किया गया था।

The unit has also stated the previous requested shall be considered and there would be **no changes in approved projections** in Employment, NFE, Investment Import, Indigenous materials and export figures submitted in Form F1 vide request number [202500003031](#).

The unit has stated the details in their application as under:

● **Existing and Revised Projections:**

Sr. No.	Item	Existing Projections as per approved LOA (In Lakhs)		Revised Projections Post Relocation	
1	Area (Built up area)	67,275 Sq. Ft.		10,000 Sq. Ft.	
2	Employment	Men	Women	Men	Women
		150	50	150	50
3	Import and Indigenous requirement of material and other inputs				
i.	Imported Capital Goods	300.00		300.00	
ii.	Indigenous Capital Goods	500.00		500.00	
	Total Capital Goods	800.00		800.00	
5	Services				
i.	Imported Services	15.00		15.00	
ii.	Indigenous Services	8000.00		8000.00	
	Total Services	8015.00		8015.00	
6.	FOB Value of exports for 5 years (Rs. In Lakhs)	5104.73		5104.73	
7.	Foreign Exchange outgo for 5 years (Rs. in Lakhs)	315.00		315.00	
8.	Net Foreign Exchange Earnings for 5 years (Rs. in Lakhs)	4789.73		4789.73	

● **Revised Area and Location:**

Relocation of Area	
From, 701, 7 th Floor, Kensington, A-Wing, Festus Properties Pvt. Ltd.-SEZ, Hiranandani Business Park, Powai, Mumbai-400076	To, 402, 4 th Floor, Building No. 5 & 6, MindSPACE Business Parks Private Limited-SEZ, Airoli East, Navi Mumbai – 400 708
Area in Sq. Ft. – 67,275	Area in Sq. Ft. – 10,000

निर्णय: - विचार-विमर्श के बाद, समिति ने दिनांक 01.11.2019 के निर्देश संख्या 101 के अनुसार, अनुमानों में संशोधन किए बिना, मेसर्स विप्रो लिमिटेड के फेस्टस-सेज़ से माइंडस्पेस-सेज़ में स्थानांतरण के आवेदन पर ध्यान दिया।

बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।

Decision: - After deliberation, the Committee noted the application of M/s. Wipro Limited for relocation from FESTUS-SEZ to MINDSPACE-SEZ without revision in projections into Instruction No. 101 dated 01.11.2019.

Meeting concluded with a vote of thanks to the Chair.


Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2026.04.02 14:45:28 IST

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 24-03-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 81st Meeting held on 25-11-2025	
Agenda Item No. 02	Application for Monitoring of Performance(M/s. TATA CONSULTANCY SERVICES LIMITED (Unit-I) (LOA-04))	Letter dated 13.04.2026 issued to the unit.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Quarterly and Half Yearly Monitoring Performance Report of M/s. Festus Properties Pvt. Ltd. , (Developer) for the period January 2026 to March 2026 and October 2025 to March 2026.

b. Specific Issue on which decision of AC is required: -

QPR for the period January 2026 to March 2026 and HPR for the period October 2025 to March 2026.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 12(6), of SEZ Rules 2006 - "The Developer shall maintain a proper account of the import or procurement, consumption and utilization of goods and submit quarterly and half-yearly returns to the Development Commissioner in Form E for placing the same before the Approval Committee".

In terms of Rule 22(4), of SEZ Rules 2006 - "The Developer shall submit Quarterly Report on import and procurement of goods from the Domestic Tariff Area, utilization of the same and the stock in hand, in Form E to the Development Commissioner and the Specified Officer and Development Commissioner shall place the same before the Approval Committee.

d. Other Information: -

M/s. Festus Properties Pvt. Ltd. , (Developer), has been granted Formal Approval No. F.2/67/2006-EPZ Dated 19.06.2006 for setting up of an IT/ITES SEZ at Kensington IT/ITES, Hiranandani Business Park, Powai, Mumbai – 400076.

The QPR and HPR were forwarded to Specified Officer for verification. The Specified Officer vide letter dated 11.06.2026 has stated that the QPR & HPR submitted by the Developer has been verified.

The detailed report in respect of the Developer is as under:

Quarterly Performance Report January-2026 to March-2026			
	Goods & Services	Assessable Value	Duty Foregone
		Assessable Value (in Crore)	Duty Foregone (in Crore)
DTA	Goods	0.03	0.00
	Services	2.95	0.53
	Total	2.98	0.53
		Assessable Value (in Crore)	Duty Foregone (in Crore)
Import	Goods	Nil	Nil
	Services	Nil	Nil
	Total	Nil	Nil

The Utilization of the Bond Value details:	
PARTICULAR	Quarterly Performance Report (In Rs.)

	January-2025 to March- 2025
Opening Balance	11,32,79,276.00
Value of Additional Bond value	-
Duty/Tax Foregone	53,32,016.00
Closing Balance	10,79,47,260.00

Half Yearly Report- October-2025 to March-2026			
	Goods & Services	Assessable Value	Duty Foregone
		Assessable Value	Duty Foregone
		(in Crore)	(in Crore)
DTA	Goods	0.04	0.00
	Services	4.81	0.87
	Total	4.85	0.87
		Assessable Value	Duty Foregone
		(in Crore)	(in Crore)
Import	Goods	Nil	Nil
	Services	Nil	Nil
	Total	Nil	Nil

The Utilization of the Bond Value details:	
PARTICULAR	Half Yearly Report (In Rs.)
	October 2025 to March- 2026
Opening Balance	11,66,90,870.00
Value of Additional Bond value	-
Duty/Tax Foregone	87,43,610.00
Closing Balance	10,79,47,260.00

Copy of Specified Officer's letters dated 11.06.2026 are enclosed.

e. Recommendation:

No Discrepancy has been found by the Specified Officer with respect to QPR & HPR for the period January 2026 to March 2026 & October 2025 to March 2026 of M/s. Festus Properties Pvt. Ltd. - SEZ. Hence, monitoring performance of the Developer for said period is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. Aptia Group India Private Limited w.r.t. permission for regularization of cafeteria for their employees in SEZ area located at Festus Properties Private Limited SEZ, One South Avenue, Downtown Powai, Mumbai, Maharashtra, 400076.

b. Specific Issue on which decision of AC is required: -

Approval for regularization of cafeteria for employees in SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 11 (5) of the SEZ Rules, 2006 which stipulated that-

“The Developer may, with the prior approval of the Approval Committee, grant on lease land or built-up space, for creating facilities such as canteen, public telephone booths, first aid centres, crèche and such other facilities as may be required for the exclusive use of the Unit.”

MoC&I Instruction No. 95 dated 11.06.2019, Item No. 3 (a) which stipulated that-

“The facilities as envisaged under the proviso to Rule 11 (5) of the SEZ Rules could also be created by a unit for its exclusive use subject to obtaining a NOC from the Developer as well as necessary NOCs/clearances/approvals from the relevant statutory authorities.”

d. Other Information: -

1	Name of the Unit:	M /s. Aptia Group India Private Limited
2	Present location:	Unit No. 101, Unit No. 102, Unit No. 103, 1 st floor of A Wing at Festus Properties Private Limited SEZ, One South Avenue, Downtown Powai, Mumbai, Maharashtra- 400076.
3	LOA No. & Date:	SEEPZ/NEWSEZ/FESTUS-SEZ/AGIPL/2023-24/14434 dated 01.11.2023 (Original LOA)
4	Items of Manufacture/Trading:	Information Technology-Software Development, Application Development, Enhancement in Existing Application/Software, Integration, Testing and maintenance and development of new products and services. Information Technology Enabled Services in the nature of support centres
5	Date of Commencement of Production:	01.03.2024
6	LOA valid up to:	28.02.2029

7	Documents submitted by the unit for setting up of cafeteria	The applicant has submitted following documents: a. Copy of all Letter of Approvals b. SEZ Online Application; c. License under Food Safety and Standards Act, 2006 by Vendor; d. Area Layout plan highlighting the area for Cafeteria; e. Fire NOC; f. NOC from Developer; g. Undertaking
8	Observation	No Objection Certificate (NOC) and Inspection Report from the office of the Specified Officer, FESTUS-SEZ, have not been received to this office.

The unit vide their letter dated 16.04.2026 has stated that,

They are interested in setting up a Cafeteria in the recently added Unit No. 101, 102 & 103, 1st floor of A Wing at Festus Properties Private Limited SEZ, One South Avenue, Downtown Powai, in existing LOA. They claim the proposal to be essential for their business operations to have cafeteria within its premises to cater to the needs of their employee's well-being in accordance with Instruction No. 95 dated 11.06.2019 issued by MoC&I.

They have submitted an undertaking in terms of Instruction No. 95 dated 11.06.2019 issued by MoC&I and Rule 11 (5) of SEZ Rules, 2006 following the conditions as mentioned below;

1. They are not availing any tax or duty exemption on material and/or services required for Cafeteria.
2. They are not availing any exemptions, drawback, concessions or any other benefit under Section 7 or Section 26 of the SEZ Act for cafeteria of Canteen/Cafeteria within the premises of the unit.
3. Live cooking activities will be performed in cafeteria.
4. Canteen vendor will not avail any kind of exemptions.
5. There would be no negative impact on the export projections due to the presence of 4,731 sq. ft. of this facility within the Processing Zone.

The details are as below:

Name of the Vendor	Address	Activities	Area
Sai Siddhi Hospitality PVT. LTD	Unit No. 1 & 2, Usmania Compound, Shree Nagar, Opp. Micro Lab, Chandivali, Sakinaka, Andheri (East), Mumbai - 400 072.	Food Supply and Service	4,731 sq. ft.

e. Recommendation:

The proposal of M /s. Aptia Group India Private Limited w.r.t. permission for regularization of cafeteria for their employees in SEZ area located at Festus Properties Private Limited-SEZ, One South Avenue, Downtown Powai, Mumbai, Maharashtra, 400076 is submitted before the Approval Committee Meeting in terms of Rule 11 (5) of the SEZ Rules, 2006 and Instruction No. 95 dated 11.06.2019 for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M/ s. GE Oil & Gas India Private Limited

Address: - Unit No. 401, 402 on 4th Floor, 602 on 6th Floor, A Wing, Kensington, M /s. Festus Properties Pvt. Ltd.-SEZ, Powai, Mumbai-400076

Block period: - 2018-19 to 2022-23 (3rd Block Period) & 2023-24 to 2027-28 (4th Block Period)

Financial Year: - 2022-23 (5th year of the Previous block) & 2023-24 to 2024-25 (1st and 2nd year of the existing block)

(A): Observation on APR

i. APPROVED Projections for the 3rd Block (previous block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	100.32	101.32	102.34	103.36	189.38	596.72
FE Outgo	15.00	15.00	15.15	15.30	15.45	75.90
NFE	85.32	86.32	87.19	88.06	173.93	520.82

ii. APPROVED Projections for the 4th Block (existing block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	220.00	242.00	266.20	292.82	322.10	1,343.12
FE Outgo	18.00	15.00	15.15	15.30	15.45	78.90
NFE	202.00	227.00	251.05	277.52	306.65	1,264.22

(I) Performance as compared to projections for the period FY 2022-23 to 2024-25.

(Rs. In Crores)

Year	Projected	Export	F.E. OUTGO						
		Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2022-23	189.38	283.88	-	-	-	15.45	2.61	2.61	2.41
2023-24	220.00	280.58	-	-	-	18.00	7.43	7.43	0.00
2024-25	242.00	313.03	-	-	-	15.00	5.53	5.53	0.00
Total	651.38	877.49	0.00	0.00	0.00	48.45	15.57	15.57	2.41

(II) Cumulative NFE achieved during the block period FY 2022-23 to 2024-25.

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2022-23	520.82	850.31	163.26%
2023-24	202.00	278.02	137.63%
2024-25	429.00	588.19	137.11%

• Capital Goods Amortized Values table: -

Year	CG Imp. 4B(v)	Amortized Value
2015-16	1.58	0.16
2016-17	2.67	0.27
2017-18	1.74	0.17
2018-19	2.36	0.24
2019-20	1.81	0.18
2020-21	-13.13	-1.31
2021-22	1.33	0.13
2022-23	8.40	0.84
2023-24	15.06	1.51
2024-25	6.69	0.67
Total	28.51	2.85

(III) Whether the Unit achieved Positive NFE

: YES

(B) Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/HIRA-MUM/04/LOA-01/2007-08/6430 dated 16.08.2007 (Original LOA)																															
Validity of LOA	01.01.2028																															
Item(s) of manufacture/ Services	Design Development, Testing, Deployment, Maintenance & Support of Software products, Software components and Firmware, Customer Applications and Information Services																															
Date of commencement of production	02.01.2008																															
Execution of BLUT	YES																															
Pending CRA Objection, if any	NIL																															
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL																															
• No. of employees: As below <table border="1"> <thead> <tr> <th>Year</th><th>Projected Men</th><th>Projected Women</th><th>Men</th><th>Women</th><th>Total</th><th>Average %</th></tr> </thead> <tbody> <tr> <td>2022-23</td><td>225</td><td>114</td><td>233</td><td>112</td><td>345</td><td>101.77%</td></tr> <tr> <td>2023-24</td><td rowspan="2">360</td><td rowspan="2">185</td><td>261</td><td>119</td><td>380</td><td>69.72%</td></tr> <tr> <td>2024-25</td><td>268</td><td>119</td><td>387</td><td>71.01%</td></tr> </tbody> </table>							Year	Projected Men	Projected Women	Men	Women	Total	Average %	2022-23	225	114	233	112	345	101.77%	2023-24	360	185	261	119	380	69.72%	2024-25	268	119	387	71.01%
Year	Projected Men	Projected Women	Men	Women	Total	Average %																										
2022-23	225	114	233	112	345	101.77%																										
2023-24	360	185	261	119	380	69.72%																										
2024-25			268	119	387	71.01%																										
Area allotted (in sq. ft.)	98,225 Sq. ft.																															
Area available for each employee per sq ft basis (area / no. of employees)	2022-23	2023-24	2024-25																													
	284.71	258.49	253.81																													
Investment till date (Rs. Crores)	Building	0																														
	Plant & Machinery	0.00																														
	TOTAL	0.00																														
Per Sq. ft. Export during the FY	2022-23	2023-24	2024-25																													
	28,900.99	28,565.03	25,839.65																													
(APR export/per sq. ft*Crores)																																
Quantity and value of goods exported under Rule 34	N.A.																															
(unutilized goods)																																
Value Addition during the monitoring period	N.A.																															
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	YES																															
If no, details of the Year along with no of days delayed to be given.																																

(C) Reconciliation of Export & Import data.**a. EXPORT****(Rs. in Crores)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2022-23	283.88	282.12	1.76	Due to Exchange Rate Variation
2023-24	280.58	278.18	2.39	Due to Exchange Rate Variation
2024-25	313.03	310.46	2.57	Due to Exchange Rate Variation

b. IMPORT (RM).**(Rs. In Crores)**

Year/Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2022-23	0.00	0.00	-	-
2023-24	0.00	0.00	-	-
2024-25	0.00	0.00	-	-

c. IMPORT (Capital Goods including procurement done on IUT (from SEZ) basis .**(Rs. In Crores)**

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2022-23	2.61	2.61	-	NA
2023-24	7.43	7.43	-	NA
2024-25	5.53	5.53	-	NA

(D) Bond cum Legal Undertaking (BLUT)

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services) Value of Additional BLUT executed Year: BLUT Amount: Total Value of BLUT executed in Crore:	183.05 Cr
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2	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	FY	Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)
		2022-23	2.61	35.32
		2023-24	3.34	11.59
		2024-25	2.82	22.44
		Total	8.77	69.35
3	Has the unit procured goods and or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was Exhausted Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.	NA		
4	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per LOA (Form F)	As on 31.03.2025
		Men	360	268
		Women	185	119
		Total	545	387

E	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NA
F (a)	Whether all SOFTEX has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.	NA
(b)	Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	YES
(c)	Whether unit has filed any request for Cancellation of SOFTEX?	NA
G	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NA

H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	NA
J	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NA
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	YES
L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA
N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	YES, approval has been granted by the UAC.
P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NA

Findings

1.	This 3 year's performance scrutiny (2022-23) of the 3 rd block & (2023-24 to 2024-25) of the 4 th (existing) block period.
2.	The unit has achieved export revenue of Rs. 283.88/- Crores as against projected export of Rs. 189.38/- Crores i.e. 149.90% during the period for FY 2022-23. The unit has achieved export revenue of Rs. 280.58/- Crores as against projected export of Rs. 220.00/- Crores i.e. 127.54% during the period for FY 2023-24. The unit has achieved export revenue of Rs. 313.03/- Crores as against projected export of Rs. 242.00/- Crores i.e. 129.35% during the period for FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 850.31/- Crores is positive for FY 2022-23. Cumulative Net Foreign Exchange Rs. 278.02/- Crores is positive for FY 2023-24. Cumulative Net Foreign Exchange Rs. 588.19/- Crores is positive for FY 2024-25.
4.	There are no CRA paras pending.
5.	There is no SCN pending.
6.	APRs for the FY 2022-23 to 2024-25 have been submitted and filed within the prescribed time.
7.	All SOFTEXs have been certified.
8.	All DSPFs have been filed and endorsed.

e. Recommendation:

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.
