

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए
AGENDA FOR

मेसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES OF M /s. MINDSPACE BUSINESS PARKS PRIVATE LIMITED.

स्थल : सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज़, अंधेरी (पूर्व), मुंबई

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

दिनांक : सोमवार, 20 जुलाई, 2026

DATE : Monday, 20th July, 2026

समय : दोपहर 12 बजे

TIME : 12:00 PM

20th जुलाई 2026 को विकास आयुक्त, एसईईपीजेड-एसईजेड की अध्यक्षता में मेसर्स माइंडस्पेस बिजनेस पार्क्स प्राइवेट लिमिटेड-एसईजेड के आईटी/आईटीईएस के लिए क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/ s. Mindspace Business Parks Private Limited-SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on 20th July 2026.

सूचकांक /INDEX

कार्यसूची मद क्र. Agenda Item No.	विषय Subject
कार्यसूची मद क्रमांक 01:- Agenda Item No. 01: -	09.06.2026 को आयोजित बैठक के कार्यवृत्त की पुष्टि। Confirmation of the minutes of the meeting held on 09.06.2026
कार्यसूची मद क्रमांक 02:- Agenda Item No. 02: -	मेसर्स विप्रो लिमिटेड के प्रदर्शन की निगरानी के लिए आवेदन। Application for monitoring of performance of M /s. Wipro Limited
कार्यसूची मद क्रमांक 03:- Agenda Item No. 03: -	मेसर्स कोर्स5 इंटेलिजेंस लिमिटेड के निदेशकों/साझेदारों की सूची में परिवर्तन और शेयरधारिता पैटर्न में परिवर्तन के लिए आवेदन। Application for change in list of directors/ partners & change in share holding pattern of M/s. Course5 Intelligence Ltd.
कार्यसूची मद क्रमांक 04:- Agenda Item No. 04: -	मेसर्स इन्वेंटुरस नॉलेज सॉल्यूशंस प्राइवेट लिमिटेड (LOA-52) के प्रदर्शन की निगरानी के लिए आवेदन। Application for monitoring of performance of M/ s. Inventurus Knowledge Solutions Private Limited (LOA-52)
कार्यसूची मद क्रमांक 05:- Agenda Item No. 05: -	मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-03) के निदेशकों की सूची और शेयरधारिता पैटर्न में परिवर्तन के लिए आवेदन। Application for change in list of directors & change in share holding pattern of M /s. GeBBS Healthcare Solutions Private Limited. (LOA-03)
कार्यसूची मद क्रमांक 06:- Agenda Item No. 06: -	मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-33) के निदेशकों की सूची और शेयरधारिता पैटर्न में परिवर्तन के लिए आवेदन। Application for change in list of directors & change in share holding pattern of M /s. GeBBS Healthcare Solutions Private Limited. (LOA-33)
कार्यसूची मद क्रमांक 07:- Agenda Item No. 07: -	मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-42) के निदेशकों की सूची और शेयरधारिता पैटर्न में

	परिवर्तन के लिए आवेदन। Application for change in list of directors & change in share holding pattern of M /s. GeBBS Healthcare Solutions Private Limited. (LOA-42)
कार्यसूची मद क्रमांक 08:- Agenda Item No. 08: -	मेसर्स गेब्स हेल्थकेयर सॉल्यूशंस प्राइवेट लिमिटेड (LOA-58) के निदेशकों की सूची और शेयरधारिता पैटर्न में परिवर्तन के लिए आवेदन। Application for change in list of directors & change in share holding pattern of M /s. GeBBS Healthcare Solutions Private Limited. (LOA-58)
कार्यसूची मद क्रमांक 09:- Agenda Item No. 09: -	मेसर्स सिटियसटेक हेल्थकेयर टेक्नोलॉजी प्राइवेट लिमिटेड (LOA-10) के प्रदर्शन की निगरानी के लिए आवेदन। Application for monitoring of performance of M/s. CitiusTech Healthcare Technology Private Limited. (LOA-10)
कार्यसूची मद क्रमांक 10:- Agenda Item No. 10: -	मेसर्स कॉग्निजेंट टेक्नोलॉजी सॉल्यूशंस इंडिया प्राइवेट लिमिटेड के प्रदर्शन की निगरानी के लिए आवेदन। Application for monitoring of performance of M/ s. Cognizant Technology Solutions India Private Limited.
कार्यसूची मद क्रमांक 11:- Agenda Item No. 11: -	मेसर्स LTM लिमिटेड (LOA-16) के प्रदर्शन की निगरानी के लिए आवेदन। Application for monitoring of performance of M/s. LTM Limited (LOA-16).
कार्यसूची मद क्रमांक 12:- Agenda Item No. 12: -	मेसर्स सिटेल प्राइवेट लिमिटेड के प्रदर्शन की निगरानी के लिए आवेदन। Application for monitoring of performance of M /s. Syntel Private Limited.

मेसर्स माइंडस्पेस बिजनेस पार्क प्राइवेट लिमिटेड - सेज, ऐरोली, नवी मुंबई के क्षेत्र विशेष विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की 143वीं बैठक का कार्यवृत्त, विकास आयुक्त, सीपज़-सेज की अध्यक्षता में 09.06.2026 को सम्मेलन कक्ष, द्वितीय तल, विकास आयुक्त का कार्यालय, सीपज़-सेज, अंधेरी (पूर्व), मुंबई में आयोजित किया गया।

Minutes of 143rd Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ, Airoli, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 09.06.2026, at Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

1. Name of the SEZ : M /s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting No. : 143rd
4. Date : 09.06.2026

उपस्थित सदस्य / Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री. संदीप डी. भोसले Shri. Sandip D. Bhosale	उप विकास आयुक्त Deputy Development Commissioner	सीपज़-सेज SEEPZ –SEZ
4	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
5	श्री बीरेंद्र सिंह Shri Birender Singh	उप आयुक्त, सीमा शुल्क / Deputy Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
6	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
7	श्रीमती स्मिता नाम्बियार Smt. Smitha Nambiar	विनिर्दिष्ट अधिकारी Specified Officer	माइंडस्पेस-सेज Mindspace–SEZ
8	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज SEEPZ –SEZ

बैठक में सहायता और सुचारू कामकाज के लिए श्री राहुल शिवणगोल, एडीसी (न्यू एसईजेड), श्री हनिश राठी, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) श्री जय दीप, एडीसी (न्यू एसईजेड), श्री अमन कुमार शर्मा, एडीसी (न्यू एसईजेड), और श्री पलाश शंकर, एडीसी (सीपज़-सेज़) भी बैठक में सहायता और उसके सुचारू संचालन के लिए उपस्थित रहे।

कार्यसूची मद संख्या 01: -

दिनांक 28.04.2026 को आयोजित 142वीं बैठक के कार्यवृत्त की पुष्टि।

दिनांक 28.04.2026 को आयोजित 142वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

कार्यसूची मद संख्या 02: -

मेसर्स ग्लोबऑप फाइनेंशियल सर्विसेज़ (इंडिया) प्राइवेट लिमिटेड (LOA-02) के संबंध में डायरेक्टरों/पार्टनरों की सूची में बदलाव के लिए आवेदन।

Shri Rahul Shivannagol, ADC (NEW SEZ), Shri Hanish Rathi, ADC (NEW SEZ), Shri Soodershan Shindde, ADC (New SEZ), Shri Jai Deep, ADC (NEW SEZ), Shri Aman Kumar Sharma, ADC (NEW SEZ) and Shri Palash Shankar, ADC (SEEPZ-SEZ) also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: -

Confirmation of Minutes of the 142nd Meeting held on 28.04.2026.

The Minutes of the 142nd Meeting held on 28.04.2026 were confirmed with consensus.

Agenda Item No. 02: -

Application for change in list of directors/partners in respect of M /s. GlobeOp **Financial Services (India) Pvt. Ltd. (LOA-02)**

● **Details of the Directors of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-02): -**

Existing List of Directors			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Gautam Lavji Thakkar	Director	03/04/2017
2	Mr. Sunilkumar Unnikrishnan Nair	Director	26/03/2020
3	Mr. Brian Norman Schell	Director	23/01/2026 (date of resignation)

Proposed List of Directors and change in the composition of board			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Gautam Lavji Thakkar	Director	03/04/2017
2	Mr. Sunilkumar Unnikrishnan Nair	Director	26/03/2020
3	Mr. Scott E Bower	Additional Director	12/02/2026

**There is change in list of Directors.*

निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स ग्लोबऑप फाइनेंशियल सर्विसेज़ (इंडिया) प्राइवेट लिमिटेड (LOA-02) के अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

कार्यसूची मद संख्या 03: -

मेसर्स ग्लोबऑप फाइनेंशियल सर्विसेज़ (इंडिया) प्राइवेट लिमिटेड (LOA-57) के संबंध में डायरेक्टरों/पार्टनरों की सूची में बदलाव के लिए आवेदन।

Decision: - After deliberation, the Committee approved the proposal of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-02) for changes to the composition of its Board of Directors, in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.

Agenda Item No. 03: -

Application for change in list of directors/ partners in respect of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-57)

● **Details of the Directors of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-57): -**

Existing List of Directors			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Gautam Lavji Thakkar	Director	03/04/2017
2	Mr. Sunilkumar Unnikrishnan Nair	Director	26/03/2020
3	Mr. Brian Norman Schell	Director	23/01/2026 (date of resignation)

Proposed List of Directors and change in the composition of board			
Sr. No.	Name	Designation	Date of Appointment
1	Mr. Gautam Lavji Thakkar	Director	03/04/2017
2	Mr. Sunilkumar Unnikrishnan Nair	Director	26/03/2020
3	Mr. Scott E Bower	Additional Director	12/02/2026

**There is change in list of Directors.*

निर्णय :- विचार-विमर्श के बाद, समिति ने वाणिज्य एवं उद्योग मंत्रालय के निर्देश संख्या 109 दिनांक 18.10.2021 के अनुसार और उक्त निर्देश में उल्लिखित शर्तों के अनुपालन के अधीन, मेसर्स ग्लोबऑप फाइनेंशियल सर्विसेज (इंडिया) प्राइवेट लिमिटेड (LOA-57) के अपनी कंपनी के निदेशक मंडल की संरचना में परिवर्तन के प्रस्ताव को मंजूरी दे दी।

Decision: - After deliberation, the Committee approved the proposal of M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-57) for changes to the composition of its Board of Directors, in terms of Ministry of Commerce & Industry Instruction No. 109 dated 18.10.2021 and subject to compliance of the conditions mentioned in the said Instruction.

TABLE AGENDA

कार्यसूची मद संख्या 01: -

मेसर्स सिटियसटेक हेल्थकेयर टेक्नोलॉजी प्राइवेट लिमिटेड (LOA-44) के परफॉर्मेंस की निगरानी

Agenda Item No. 01: -

Monitoring of performance of M /s. CitiusTech Healthcare Technology Private Limited (LOA-44)

सीपज़/न्यू-सेज़/सेरीन-ठाणे/44/2014-15/9586 दिनांक
24.07.2014 (मूल अनुमोदन पत्र)

SEEPZ/NEW-SEZ/SERENE-THANE/44/2014-
15/9586 dated 24.07.2014

वर्ष 2024-25 एवं 2025-26 के वार्षिक प्रदर्शन प्रतिवेदन इकाई द्वारा प्रस्तुत किए गए। इकाई ने वित्तीय वर्ष 2020-21 से 2024-25 तक की संचयी अवधि के लिए ₹1,012.28 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जित किया है तथा वित्तीय वर्ष 2025-26 के लिए ₹148.05 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।

The Annual Performance Reports for the year **2024-25 & 2025-26** were submitted by the unit. The unit has achieved positive NFE of Rs. **1,012.28/- Crores** on cumulative basis for the FYs **2020-21 to 2024-25** and Rs. **148.05/- Crores** for the FY **2025-26**.

निर्णय: - विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के संदर्भ में माइंडस्पेस-एसईजेड में स्थित मेसर्स सिटियसटेक हेल्थकेयर टेक्नोलॉजी प्राइवेट लिमिटेड (LOA-44) के प्रदर्शन पर ध्यान दिया। इकाई ने वित्तीय वर्ष 2020-21 से 2024-25 तक की संचयी अवधि के लिए ₹1,012.28 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जित किया है तथा वित्तीय वर्ष 2025-26 के लिए ₹148.05 करोड़ का सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।

Decision: - After deliberation, the Committee noted the performance of the **M /s. CitiusTech Healthcare Technology Private Limited (LOA-44)** located at Mindspace-SEZ in terms of Rule 54 of SEZ Rules, 2006. The unit has achieved positive NFE of Rs. **1,012.28/- Crores** on cumulative basis for the FYs **2020-21 to 2024-25** and Rs. **148.05/- Crores** for the FY **2025-26**.

बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।

Meeting concluded with a vote of thanks to the Chair.

Digitally signed by  Dnyaneshwar Patil
Date: 2026.06.19 10:24:01 IST

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 09-06-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 142nd Meeting held on 28-04-2026	
Agenda Item No. 02	Application for Monitoring of Performance(M/s. CitiusTech Healthcare Technology Private Limited. (LOA-44))	Letter dated 30.06.2026 has been issued.
Agenda Item No. 03	Application for change in list of directors/ partners(M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-02))	Letter dated 30.06.2026 has been issued.
Agenda Item No. 04	Application for change in list of directors/ partners(M /s. GlobeOp Financial Services (India) Pvt. Ltd. (LOA-57))	Letter dated 30.06.2026 has been issued.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006 &

Proposal of the unit for renewal of LOA for a further period of 5 years.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR &

Renewal of Letter of Approval

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules &

Rule 19 (6) of SEZ Rules, 2006.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M/ s. Wipro Limited

Address: - Unit No. 401-1101 4th Floor to 11th Floor in Tower 2, Unit No. 101, 201 and 402(part), 1st, 2nd and 4th office floor in Tower 5 & 6, Mindspace Business Parks Private Limited – SEZ, Plot No. 3, TTC Industrial Area, Airoli, Navi Mumbai – 400708.

Block period: - 2016-17 to 2020-21 & 2021-22 to 2025-26

Financial Year: - 2020-21 to 2024-25 (previous block and existing block)

(A): Observation on APR

i. APPROVED Projections for the 2nd Block (previous block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	242.35	254.47	269.73	288.61	314.59	1,369.75
FE Outgo	2.43	2.53	2.65	2.76	2.89	13.26
NFE	239.92	251.93	267.09	285.86	311.70	1,356.49

ii. APPROVED Projections for the 3rd Block (existing block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	563.28	568.92	574.61	863.34	1,017.38	3,587.53
FE Outgo	4.87	4.92	4.96	54.66	96.17	165.57
NFE	558.42	564.00	569.64	808.68	921.21	3,421.96

(I) Performance as compared to projections for the period FY 2020-21 to 2024-25.

(Rs. In Crores)

Year	Projected	Export	F.E. OUTGO						
		Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2020-21	314.59	400.64	-	-	-	2.89	3.82	3.81	0.00
2021-22	563.28	473.71	-	-	-	4.87	3.03	3.03	0.00
2022-23	568.92	722.54	-	-	-	4.92	10.46	10.46	0.00
2023-24	574.61	1,003.84	-	-	-	4.96	8.78	8.78	0.00
2024-25	863.34	1,131.01	-	-	-	54.66	27.27	27.27	0.00
Total	2,884.74	3,731.74	0.00	0.00	0.00	72.3	53.36	53.35	0.00

(II) Cumulative NFE achieved during the block period FY 2020-21 to 2024-25.

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2020-21	1,356.49	2,084.92	153.70%
2021-22	558.42	470.27	84.21%
2022-23	1,122.42	1,188.66	105.90%
2023-24	1,692.06	2,187.59	129.29%
2024-25	2,500.74	3,323.21	132.89%

• Capital Goods Amortized Values table: -

Year	CG Imp. 4B(v)	Amortized Value
------	------------------	-----------------

2015-16	8.7	0.87
2016-17	6.65	0.67
2017-18	1.58	0.16
2018-19	5.18	0.52
2019-20	0.84	0.08
2020-21	3.26	0.33
2021-22	3.02	0.30
2022-23	6.42	0.64
2023-24	5.72	0.57
2024-25	22.03	2.20
Total	63.40	6.34

(III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date			SEEPZ-SEZ/SERENE-THANE/(13)/LOA-13/2010-11/(31)/ 1411 dated 24.05.2010 (Original LOA)				
Validity of LOA			21.04.2026				
Item(s) of manufacture/ Services			Software Development and Services. (IT/ITES)				
Date of commencement of production			22.04.2011				
Execution of BLUT			YES				
Pending CRA Objection, if any			NIL				
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any			NIL				
• No. of employees: As below							
Year	Projected Men	Projected Women	Men	Women	Total	Average %	
2020-21	1,741	937	1,353	1,323	2,676	99.93%	
2021-22	1,760	950	2,387	1,023	3,410	125.83%	
2022-23			2,895	1,381	4,276	157.79%	
2023-24			2,895	1,381	4,276	157.79%	
2024-25	5,953	3,087	2,591	1,728	4,319	47.78%	
Area allotted (in sq. ft.)			5,63,768 sq. ft. (as per this office's LOA dated 28.04.2026)				
Area available for each employee per sq ft basis (area / no. of employees)			2020-21	2021-22	2022-23	2023-24	2024-25
			210.68	165.33	131.85	131.85	130.53
Investment till date (Rs. In Crores)	Building	0					
	Plant & Machinery	224.47					
	TOTAL	224.47					
Per Sq. ft. Export during the FY			2020-21	2021-22	2022-23	2023-24	2024-25
			7,106.47	8,402.57	12,816.27	17,805.91	20,061.62
(APR export/per sq. ft*Crores)							
Quantity and value of goods exported under Rule 34			N.A.				
(unutilized goods)							
Value Addition during the monitoring period			N.A.				

Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES
--	------------

(C) Reconciliation of Export & Import data.

a. EXPORT (Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOTEX Data	Difference if any	Reason for Difference/Remark
2020-21	400.64	395.01	5.63	Credit Notes issued – (-8.47) Onsite Services – (+9.44) = (4.66-8.47+9.44) = 5.63
2021-22	473.71	496.55	(22.84)	Difference on account of Exchange rate – (+1.47) Credit Notes issued – (-32.17) Onsite Services – (+7.86) = (1.47-32.17+7.86) = (-22.84)
2022-23	722.54	694.33	28.21	Difference on account of Exchange rate – (+3.05) Credit Notes issued – (-142.13) Onsite Services – (+167.28) = (3.05-142.13+167.28) = 28.21
2023-24	1,003.83	789.61	214.23	Difference on account of Exchange rate – (+6.95) Credit Notes issued – (-52.91) Onsite Services – (+260.19) = (6.95-52.91+260.19) = 214.23
2024-25	1,131.01	871.57	259.44	Difference on account of Exchange rate – (+8.07) Credit Notes issued – (-80.19) Onsite Services – (+331.55) = (8.07-80.19+331.55) = 259.44

b. **IMPORT (RM).**

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2020-21	0.00	0.00	-	-
2021-22	0.00	0.00	-	-
2022-23	0.00	0.00	-	-

2023-24	0.00	0.00	-	-
2024-25	0.00	0.00	-	-

c. **IMPORT (Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	3.82	3.81	-	NA
2021-22	3.03	3.03	-	NA
2022-23	10.46	10.46	-	NA
2023-24	8.78	8.78	-	NA
2024-25	27.27	27.27	-	NA

(D) Bond cum Legal Undertaking (BLUT)

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)	56,11,07,900.00		
	Value of Additional BLUT executed	Sept 2024		
		87,89,51,860.00		
		March 2025		
		57,07,79,458.00		
	Total Value of BLUT executed in Crore:	201.08		
2	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.		Goods (imported and indigenous)	Services
		FY	Rs. in Crores	(Rs. in Crores)
		2020-21	4.30	0.18
		2021-22	7.12	0.52
		2022-23	5.26	1.54
		2023-24	4.88	2.61
		2024-25	15.93	2.30
		Total	37.49	7.15

3	Has the unit procured goods and/or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was Exhausted Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.	No		
4	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per LOA (Form F)	As on 31.03.2025
		Men	1,760	2,591
		Women	950	1,728
		Total	2,710	4,319

E	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NO	
F (a)	Whether all SOFTEX has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.	Yes, all the SOFTEX forms are filed up to March 2025.	
(b)	Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	Yes, all the SOFTEX forms are filed up to March 2025.	
(c)	Whether unit has filed any request for Cancellation of SOFTEX?	No	
G	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	YES	
		F.Y.	Amt in Cr.
		2020-21	1.02
		2021-22	49.18

		2022-23	142.49
		2023-24	104.19
		2024-25	71.44
H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.		
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	2020-21 Assessable Value – 14,04,972.00 Duty Paid – 2,71,769.29 2021-22 Assessable Value – 67,99,985.06 Duty Paid – 20,24,514.87 2022-23 Assessable Value – 1,17,15,869.09 Duty Paid – 36,18,170.96 2023-24 Assessable Value – 26,30,650.00 Duty Paid – 8,14,347.00 2024-25 Assessable Value – 26,15,594.00 Duty Paid – 8,10,311.00	
J	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO	
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	They have filed the DSPF once received request from the vendor. All requests which they submitted between 01.04.2024 and 31.03.2025 has been approved on SEZ portal.	

L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	CAFETERIA (No live kitchen)
P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

Findings

1.	This 5 year's performance scrutiny (2020-21) of the 2 nd block & (2021-22 to 2024-25) of the 3 rd (existing) block period.
2.	The unit has achieved export revenue of Rs. 400.64/- Crores as against projected export of Rs. 314.59/- i.e. 127.35% during the period for FY 2020-21. The unit has achieved export revenue of Rs. 473.71/- Crores as against projected export of Rs. 563.28/- i.e. 84.10% during the period for FY 2021-22. The unit has achieved export revenue of Rs. 722.54/- Crores as against projected export of Rs. 568.92/- i.e. 127.00% during the period for FY 2022-23. The unit has achieved export revenue of Rs. 1,003.84/- Crores as against projected export of Rs. 574.61/- i.e. 174.70% during the period for FY 2023-24. The unit has achieved export revenue of Rs. 1,131.01/- Crores as against projected export of Rs. 863.34/- i.e. 131.00% during the period for FY 2024-25.

3.	Cumulative Net Foreign Exchange Rs. 2,084.92/- Crores is positive for FY 2020-21. Cumulative Net Foreign Exchange Rs. 470.27/- Crores is positive for FY 2021-22. Cumulative Net Foreign Exchange Rs. 1,188.66/- Crores is positive for FY 2022-23. Cumulative Net Foreign Exchange Rs. 2,187.59/- Crores is positive for FY 2023-24. Cumulative Net Foreign Exchange Rs. 3,323.21/- Crores is positive for FY 2024-25.
4.	There is no CRA Objection pending to be looked into.
5.	There is no SCN pending.
6.	APRs for the FY 2020-21 to 2024-25 have been submitted and filed within the prescribed time.
7.	All DSPFs have been filed and endorsed.
8.	With reference to the calculation of the block period, it is observed that although the original Letter of Approval (LOA) was issued on 24.05.2010, the unit commenced its operations on 22.04.2011. Accordingly, the block period has been reckoned from FY 2011–12. However, the year of the block period indicated in the Annual Performance Reports (APRs) for the following financial years does not correspond with the actual block year, as indicated in brackets below: 1. FY 2018–19 – Fourth Year (Actual: Third Year) 2. FY 2019–20 – Fifth Year (Actual: Fourth Year) 3. FY 2020–21 – First Year (Actual: Fifth Year) 4. FY 2021–22 – Second Year (Actual: First Year) 5. FY 2022–23 – Third Year (Actual: Second Year)
9.	The renewal application of the unit has been approved in the eOffice by the Competent Authority in terms of Rule 19 (6) of SEZ Rules, 2006 and their LOA has been renewed for a further period of five years.

e. **Recommendation:**

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration &

The proposal of the Unit for renewal of LOA for a further period of five years in terms of Rule 19 (6) of SEZ Rules, 2006 is submitted before the Approval Committee for **ex-post facto approval**.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M/s. Course5 Intelligence Ltd. at Mindspace Business Parks Pvt. Ltd. – SEZ, Airoli, Navi Mumbai for approval w.r.t. change in the Composition of the Board of Directors and change in shareholding pattern of their company.

b. Specific Issue on which decision of AC is required: -

Approval for change in the Composition of the Board of Directors and change in shareholding pattern of their company.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - *“In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:*

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

1.	LOP No. & Date	SEEPZ/NEW-SEZ/SERENE-THANE/55/BMSIPL/2016-17/04351 dated 02.03.2017 (Original LOA) as amended.
2.	Item(s) of manufacture/services	IT & IT Enabled Services namely Online Data Processing, Online Analytics and Online Market Research
3.	Date of commencement of production	01.11.2017
4.	LOA Valid upto	30.10.2027
5.	Present location	Unit No. 302, 3 rd Floor, Building No. 3, Mindspace Business Parks Pvt. Ltd. – SEZ, Thane- Belapur Road, Airoli, Navi-Mumbai-400708
6.	Documents submitted	1. Online application for change in Directorship. 2. A copy of Board Resolution for appointment and resignation of Directors. 3. Form DIR 12 of Appointment and cessation of Directors along with its challan. 4. List of Directors before and after change. 5. Change in Shareholding pattern 6. Undertaking in terms of Instruction No. 109.

The details of Directors of the Company are as under:

Sr. No.	Before change in the list of Directors		After change in the list of Directors	
	Name of the Director	Designation	Name of the Director	Designation
1	ASHWIN RAMESH MITTAL	Director	ASHWIN RAMESH MITTAL	Director
2	RAMESH BRAHMADUTT MITTAL	Director	SIMON CHADWICK CHARLES	Director
3	SHEILA MITTAL	Director	KUMAR KANTILAL MEHTA	Director
4	SIMON CHADWICK CHARLES	Director	KARTIK PARSHOTTAM BADIANI	Director
5	KUMAR KANTILAL MEHTA	Director	BIJAL TUSHAR AJINKYA	Director
6	CHETAN NAIK	Director	DEBJYOTI PAUL	Director
7	KARTIK PARSHOTTAM BADIANI	Director		
8	PRANAV VIPINCHANDRA PARIKH	Director		
9	BIJAL TUSHAR AJINKYA	Director		

**There is change in list of Directors.*

LIST OF SHAREHOLDING PATTERN PRE AND POST

Sr. No.	List of Shareholding Pattern			List of Shareholding Pattern		
	(Pre)			(Post)		
	Name	No of Shares	% Share Capital	Name	No of Shares	% Share Capital
1	Riddhymic Technologies Pvt Ltd.,	1,87,01,552	15.33	Riddhymic Technologies Pvt Ltd.,	1,88,13,792	14.94
2	Ashwin Mittal	1,52,64,174	12.51	Ashwin Mittal	1,72,64,174	13.71
3	Riddhymic Technoserve LLP	2,48,35,899	20.36	Riddhymic Technoserve LLP	2,48,35,899	19.72
4	AM Family Private Trust	1,18,49,094	9.71	AM Family Private Trust	30,82,239	2.45
5	Sheila Mittal	8	0.00	Sheila Mittal	8	0.00
5	Ramesh Mittal	8	0.00	Ramesh Mittal	8	0.00
6	Ria Mittal	20,00,000	1.64	Ria Mittal	0	0.00
7	Kumar Mehta	1,90,24,732	15.60	Kumar Mehta	1,9024,732	15.11

8	Anees Merchant	2,78,356	0.23	Anees Merchant	2,78,356	0.22
9	Ajit Sankar	3,49,157	0.29	Ajit Sankar	3,49,157	0.28
10	Prashant Bhatt	87,286	0.07	Prashant Bhatt	87,286	0.07
11	Suchitra Eswaran	1,74,578	0.14	Suchitra Eswaran	1,74,578	0.14
12	Farid Kazani	3,80,000	0.31	Farid Kazani	3,80,000	0.30
13	360 ONE Special Opportunities Fund – Series 8	81,74,525	6.70	360 ONE Special Opportunities Fund – Series 8	81,74,525	6.49
14	360 ONE Monopolistic Market Intermediaries Fund	49,04,715	4.02	360 ONE Monopolistic Market Intermediaries Fund	49,04,715	3.89
15	Nuvama Crossover Opportunities fund – series III	44,90,757	3.68	Nuvama Crossover Opportunities fund – series III	44,90,757	3.57
16.	Nuvama Crossover Opportunities fund – series IIIA	33,87,523	2.78	Nuvama Crossover Opportunities fund – series IIIA	33,87,523	2.69
17.	Nuvama Crossover Opportunities fund – series IIIB	29,12,094	2.39	Nuvama Crossover Opportunities fund – series IIIB	29,12,094	2.31
18	360 ONE Large Value Fund – series 2	3,26,981	0.27	360 ONE Large Value Fund – series 2	3,26,981	0.26
19	360 ONE Large Value Fund – series 4	1,96,188	0.16	360 ONE Large Value Fund – series 4	1,96,188	0.16
20	360 ONE Large Value Fund – series 10	7,84,755	0.64	360 ONE Large Value Fund – series 10	7,84,755	0.62
21	360 ONE Large Value Fund – series 11	3,26,981	0.27	360 ONE Large Value Fund – series 11	3,26,981	0.26
22	360 ONE Large Value Fund – series 12	3,26,981	0.27	360 ONE Large Value Fund – series 12	3,26,981	0.26
23	Carneline Assets Management LLP	9,11,603	0.75	Carneline Assets Management LLP	9,11,603	0.72
24	Carneline Structural shift Management LLP	8,34,375	0.68	Carneline Structural shift Management LLP	8,34,375	0.66
25	Elpro International Limited	3,35,764	0.28	Elpro International Limited	3,35,764	0.27
26	Alufit India Pvt. Limited	3,35,764	0.28	Alufit India Pvt. Limited	3,35,764	0.27
27	Aziza Malik Family Trust	1,34,305	0.11	Aziza Malik Family Trust	1,34,305	0.11
28	Monika Garware	1,34,305	0.11	Monika Garware	1,34,305	0.11
29	Nitesh Kumar Jain	75,000	0.06	Nitesh Kumar Jain	75,000	0.06
30	Vijay Ramaswamy	2,15,000	0.18	Vijay Ramaswamy	3,02,922	0.24

31	Santosh Nair	2,15,000	0.18	Santosh Nair	3,02,922	0.24
32	AM Private Trust	0	0.00	AM Private Trust	87,66,855	6.96
33	GKAD Holding	0	0.00	GKAD Holding	32,32,641	2.57
34	Silvia Chirila	0	0.00	Silvia Chirila	3,54,097	0.28
35	Alexandru Mortan	0	0.00	Alexandru Mortan	73,579	0.06
37	Avinash Dixit	0	0.00	Avinash Dixit	18,393	0.01
	Total	12,19,67,460	100.00	Total	12,59,34,254	100.00

***It is seen from the above table that there is change in shareholding pattern of the company.*

e. **Recommendation:**

The proposal of M/s. Course5 Intelligence Ltd. located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors and change in shareholding pattern of their company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M/ s. Inventurus Knowledge Solutions Private Limited. (LOA-52)

Address: - Unit No. 502, 5th Floor, Building No. 5 & 6, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane Belapur Road, Airoli, Navi Mumbai, Thane, Maharashtra, India, Pin code- 400708

Block period: - 2016-17 to 2020-21 & 2021-22 to 2025-26

Financial Year: - 2020-21 (previous block) and 2021-22 to 2024-25 (existing block)

(A): Observation on APR

i. APPROVED Projections for the 1st Block (previous block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	58.90	98.96	98.96	106.03	113.10	475.95
FE Outgo	4.22	7.09	4.61	4.94	5.27	26.13
NFE	54.69	91.87	94.35	101.09	107.83	449.83

ii. APPROVED Projections for the 2nd Block (existing block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	122.40	126.07	131.12	137.67	140.42	657.68
FE Outgo	0.31	0.00	0.00	0.00	0.00	0.31
NFE	122.09	126.07	131.12	137.67	140.42	657.37

(I) Performance as compared to projections for the period FY 2020-21 to 2024-25.

(Rs. In Crores)

Year	Projected	Export	F.E. OUTGO						
		Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2020-21	113.10	129.26	-	-	-	5.27	0.00	0.00	12.91
2021-22	122.40	146.26	-	-	-	0.31	1.27	1.27	8.41
2022-23	126.07	174.22	-	-	-	0.00	0.00	0.00	0.00
2023-24	131.12	173.40	-	-	-	0.00	0.07	0.07	0.00
2024-25	137.67	152.59	-	-	-	0.00	0.46	0.46	0.00
Total	630.36	775.73	0.00	0.00	0.00	5.58	1.8	1.8	21.32

(II) Cumulative NFE achieved during the block period FY 2020-21 to 2024-25.

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2020-21	449.83	316.27	70.31%
2021-22	122.09	137.34	112.49%
2022-23	248.16	311.04	125.34%
2023-24	379.28	483.89	127.58%
2024-25	516.95	635.83	122.99%

• Capital Goods Amortized Values table: -

Year	CG Imp. 4B(v)	Amortized Value
2016-17	3.49	0.35
2017-18	0.65	0.07
2018-19	0.00	0.00
2019-20	0.00	0.00
2020-21	-0.26	-0.03
2021-22	1.28	0.13
2022-23	0.00	0.00
2023-24	0.07	0.01
2024-25	1.32	0.13

Total	6.55	0.66
--------------	-------------	-------------

(III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date		SEEPZ/NEW-SEZ/SERENE-THANE/52/2014-15/7224 Dated 29.04.2015 (Original LOA)																																								
Validity of LOA		31.03.2026																																								
Item(s) of manufacture/ Services		Computer Software and IT Enabled Services.																																								
Date of commencement of production		01.04.2016																																								
Execution of BLUT		YES																																								
Pending CRA Objection, if any		NIL																																								
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NIL																																								
• No. of employees: As below <table border="1"> <thead> <tr> <th>Year</th> <th>Projected Men</th> <th>Projected Women</th> <th>Men</th> <th>Women</th> <th>Total</th> <th>Average %</th> </tr> </thead> <tbody> <tr> <td>2020-21</td> <td>1,050</td> <td>350</td> <td>506</td> <td>494</td> <td>1,000</td> <td>71.43%</td> </tr> <tr> <td>2021-22</td> <td rowspan="4">540</td> <td rowspan="4">460</td> <td>628</td> <td>775</td> <td>1,403</td> <td>140.30%</td> </tr> <tr> <td>2022-23</td> <td>810</td> <td>911</td> <td>1,721</td> <td>172.10%</td> </tr> <tr> <td>2023-24</td> <td>1,150</td> <td>1,057</td> <td>2,207</td> <td>220.70%</td> </tr> <tr> <td>2024-25</td> <td>1,791</td> <td>1,333</td> <td>3,124</td> <td>312.40%</td> </tr> </tbody> </table>							Year	Projected Men	Projected Women	Men	Women	Total	Average %	2020-21	1,050	350	506	494	1,000	71.43%	2021-22	540	460	628	775	1,403	140.30%	2022-23	810	911	1,721	172.10%	2023-24	1,150	1,057	2,207	220.70%	2024-25	1,791	1,333	3,124	312.40%
Year	Projected Men	Projected Women	Men	Women	Total	Average %																																				
2020-21	1,050	350	506	494	1,000	71.43%																																				
2021-22	540	460	628	775	1,403	140.30%																																				
2022-23			810	911	1,721	172.10%																																				
2023-24			1,150	1,057	2,207	220.70%																																				
2024-25			1,791	1,333	3,124	312.40%																																				
Area allotted (in sq. ft.)		44,533 Sq ft																																								
Area available for each employee per sq ft basis (area / no. of employees)		2020-21	2021-22	2022-23	2023-24	2024-25																																				
		44.53	31.74	25.88	20.18	14.26																																				
Investment till date (Rs. In Crores)	Building	0																																								
	Plant & Machinery	13.84																																								
	TOTAL	13.84																																								
Per Sq. ft. Export during the FY		2020-21	2021-22	2022-23	2023-24	2024-25																																				
		29,025.67	32,843.06	39,121.55	38,937.42	34,264.48																																				
(APR export/per sq. ft*Crores)																																										
Quantity and value of goods exported under Rule 34		N.A.																																								
(unutilized goods)																																										
Value Addition during the monitoring period		N.A.																																								
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		YES																																								
If no, details of the Year along with no of days delayed to be given.																																										

(C) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2020-21	129.26	128.21	1.05	Due to exchange rate variation
2021-22	146.26	145.17	1.09	Due to exchange rate variation
2022-23	174.22	173.52	0.70	Due to exchange rate variation
2023-24	173.39	172.47	0.92	Due to exchange rate variation
2024-25	152.59	151.12	1.47	Due to exchange rate variation

b. IMPORT (RM).

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2020-21	0.00	0.00	-	-
2021-22	0.00	0.00	-	-
2022-23	0.00	0.00	-	-
2023-24	0.00	0.00	-	-
2024-25	0.00	0.00	-	-

c. IMPORT (Capital Goods including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	0.00	0.00	-	NA
2021-22	1.27	1.27	-	NA
2022-23	0.00	0.00	-	NA
2023-24	0.07	0.07	-	NA
2024-25	0.46	0.46	-	NA

(D) Bond cum Legal Undertaking (BLUT)

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)	F. No. SEEPZ/NEW-SEZ/SERENE-THANE/52/2014-15/13514 Dated 19.04.2015		
		Rs. 3,64,55,210/-		
	Value of Additional BLUT executed			
	Year:	2016		
	BLUT Amount:	Rs. 1,59,37,000/-		
	Total Value of BLUT executed in Crore:	Total: Rs. 5,23,92,210/-		
2	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.		Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)
		FY		
		2020-21	0.00	0.00
		2021-22	0.26	0.00
		2022-23	0.02	0.02
		2023-24	0.54	0.35
		2024-25	0.50	0.12
		Total	1.32	0.49
3	Has the unit procured goods and or services without having sufficient balance in their BLUT?			
	If yes,			
	Month & Year when the BLUT was Exhausted	No		
	Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.			
4	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender	As per LOA (Form F)	As on 31.03.2025
		Men	540	1,791
		Women	460	1,333
		Total	1,000	3,124

E	Details of pending Foreign Remittance beyond Permissible period, if any	NO
	To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	

F (a)	Whether all SOTEX has been filed for the said period. If not, details thereof. SO to also check whether unit has obtained SOTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOTEX.	Yes, all the SOTEX forms are filed up to March 2025.
(b)	Whether all SOTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOTEX and reasons for pendency.	Yes, all the SOTEX forms are certified up to March 2025.
(c)	Whether unit has filed any request for Cancellation of SOTEX?	No
G	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	NA
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	NO
J	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	YES

L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NO
P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

Findings

1.	This 5 year's performance scrutiny (2020-21) of the 1 st block & (2021-22 to 2024-25) of the 2 nd (existing) block period.
2.	The unit has achieved export revenue of Rs. 129.26/- Crores as against projected export of Rs. 113.10/- Crores i.e. 114.29% during the period FY 2020-21. The unit has achieved export revenue of Rs. 146.26/- Crores as against projected export of Rs. 122.40/- Crores i.e. 119.49% during the period FY 2021-22. The unit has achieved export revenue of Rs. 174.22/- Crores as against projected export of Rs. 126.07/- Crores i.e. 138.19% during the period FY 2022-23. The unit has achieved export revenue of Rs. 173.40/- Crores as against projected export of Rs. 131.12/- Crores i.e. 132.25% during the period FY 2023-24. The unit has achieved export revenue of Rs. 152.59/- Crores as against projected export of Rs. 137.67/- Crores i.e. 110.84% during the period FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 316.27/- Crores is positive for FY 2020-21. Cumulative Net Foreign Exchange Rs. 137.34/- Crores is positive for FY 2021-22. Cumulative Net Foreign Exchange Rs. 311.04/- Crores is positive for FY 2022-23. Cumulative Net Foreign Exchange Rs. 483.89/- Crores is positive for FY 2023-24. Cumulative Net Foreign Exchange Rs. 635.83/- Crores is positive for FY 2024-25.
4.	There is no CRA Objection pending to be looked into.
5.	There is no SCN pending.

6.	APRs for the FY 2020-21 to 2024-25 have been submitted and filed within the prescribed time.
7.	All SOFTEXs have been certified.
8.	All DSPFs have been filed and endorsed.

e. **Recommendation:**

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GeBBS Healthcare Solutions Private Limited. **(LOA-03)** for change in the list of Board of Directors and change in the shareholding pattern.

b. Specific Issue on which decision of AC is required: -

Approval for change in the list of Board of Directors of the Company and shareholding pattern of the Company.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/

Notification :-

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: " In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

"Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization."

d. Other Information: -

1.	Name of the Unit	M /s. GeBBS Healthcare Solutions Private Limited. (LOA-03)
2.	Location of the Unit	Unit No. 1, 1 st Office Level, Bldg No. 03, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEZ/SERENE/ (03)/ LOA-03/2008-09/ (16)/696, dated 10.02.2009
4.	Item of Manufacture/Service	IT Enabled Services: a. Revenue Accounting (Receivable) b. Medical Transcription c. Insurance Claim Processing d. Data Processing e. Back Office Operations
5.	Date of Commencement	10.08.2009
6.	Validity of LOA	09.08.2029

- **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing List of Directors			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
8.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025

Proposed List of Directors and change in the composition of board			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	AKSHAT BABBAR	Non-executive Director	03.12.2018
2.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
3.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
4.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
5.	SANJAY JALONA	Non-Executive Director	05.06.2025
6.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
7.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025
8.	CHINMOY BANERJEE	CFO & Executive Director	23.03.2026
9.	SHIVARAMAN IYER	CFO & Executive Director	18.05.2026

*There is change in the list of Directors.

- **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing shareholding pattern				
Sr. No.	Name of the shareholder	Number of Equity Shares	Value (Rs.)	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	52,08,57,702	2,60,42,88,510	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	162	810	0.00003%
TOTAL		52,08,57,864	2,60,42,89,320	100%

Proposed change in the shareholding pattern				
Sr. No.	Name of the shareholder	Number of Equity Shares	Value (Rs.)	Percentage of shareholding
1.	Kwabaal B.V.	52,08,57,863	2,60,42,89,315	99.99999%
2.	Mr. Chinmoy Banerjee	1	5	0.00001%
TOTAL		52,08,57,864	2,60,42,89,320	100%

**There is change in the shareholding pattern of the Company. The change in the shareholding pattern pertains to the merger/amalgamation of two entities, namely, M /s. Citron Investments Limited (the Transferor) and M /s. GeBBS Healthcare Solutions Private Limited (the Transferee), as submitted by the unit.*

Further, the unit informed that the filing of PAS-3 will take place later and the same shall be submitted to this office once filed.

The unit has submitted following documents/Information:

1. List of Existing Board of Directors;
2. List of Proposed changes in Board of Directors;
3. Copy of Form DIR-12 along with the Challan filed with ROC for appointment of Mr. Chinmoy Banerjee and Mr. Shivaraman Iyer;
4. Copy of Form DIR-12 along with copy of Challan filed with ROC for cessation of Mr. Milind Raman Godbole;
5. Board Resolutions towards appointment of the aforesaid Directors;
6. Board Resolution towards cessation of Mr. Milind Raman Godbole;
7. CA certified list of Directors;
8. Undertaking in terms of Instruction No. 109 dated 18.10.2021;
9. CA Certified shareholding pattern;
10. Copy of Order from the Regional Director, ROC for approval of Merger/Amalgamation.
11. Copy of Board Resolution dated 23.12.2025 towards consent of the Board to the Scheme of Amalgamation.

e. Recommendation:

Proposal of M /s. GeBBS Healthcare Solutions Pvt. Ltd. **(LOA-03)** located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors & Change in the Shareholding Pattern of the Company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GeBBS Healthcare Solutions Private Limited. **(LOA-33)** for change in the list of Board of Directors and change in the shareholding pattern.

b. Specific Issue on which decision of AC is required: -

Approval for change in the list of Board of Directors of the Company and shareholding pattern of the Company

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/

Notification :-

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: " In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

" Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization."

d. Other Information: -

1.	Name of the Unit	M /s. GeBBS Healthcare Solutions Private Limited. (LOA-33)
2.	Location of the Unit	Unit No. 401, 4 th Office Level, Bldg No. 05 & 06, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane Belapur Road, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEEPZ-SEZ/NEWSEZ/SERENE-THANE/33/2011- 12/1094 dated 20.01.2012
4.	Item of Manufacture/Service	IT Enabled Services: A. Revenue Accounting (Receivable) B. Medical Transcription C. Insurance Claim Processing D. Data Processing E. Back Office Operations
5.	Date of Commencement	01.10.2013
6.	Validity of LOA	30.09.2027

- **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing List of Directors			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
8.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025

Proposed List of Directors and change in the composition of board			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	AKSHAT BABBAR	Non-executive Director	03.12.2018
2.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
3.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
4.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
5.	SANJAY JALONA	Non-Executive Director	05.06.2025
6.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
7.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025
8.	CHINMOY BANERJEE	CFO & Executive Director	23.03.2026
9.	SHIVARAMAN IYER	CFO & Executive Director	18.05.2026

**There is change in the list of Directors.*

• **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing shareholding pattern				
Sr. No.	Name of the shareholder	Number of Equity Shares	Value (Rs.)	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	52,08,57,702	2,60,42,88,510	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	162	810	0.00003%
TOTAL		52,08,57,864	2,60,42,89,320	100%

Proposed change in the shareholding pattern				
Sr. No.	Name of the shareholder	Number of Equity Shares	Value (Rs.)	Percentage of shareholding
1.	Kwabaal B.V.	52,08,57,863	2,60,42,89,315	99.99999%
2.	Mr. Chinmoy Banerjee	1	5	0.00001%
TOTAL		52,08,57,864	2,60,42,89,320	100%

**There is change in the shareholding pattern of the Company. The change in the shareholding pattern pertains to the merger/amalgamation of two entities, namely, M /s. Citron Investments Limited (the Transferor) and M /s. GeBBS Healthcare Solutions Private Limited (the Transferee), as submitted by the unit.*

Further, the unit informed that the filing of PAS-3 will take place later and the same shall be submitted to this office once filed.

The unit has submitted following documents/Information:

1. List of Existing Board of Directors;
2. List of Proposed changes in Board of Directors;
3. Copy of Form DIR-12 along with the Challan filed with ROC for appointment of Mr. Chinmoy Banerjee and Mr. Shivaraman Iyer;
4. Copy of Form DIR-12 along with copy of Challan filed with ROC for cessation of Mr. Milind Raman Godbole;
5. Board Resolutions towards appointment of the aforesaid Directors;
6. Board Resolution towards cessation of Mr. Milind Raman Godbole;
7. CA certified list of Directors;
8. Undertaking in terms of Instruction No. 109 dated 18.10.2021;
9. CA Certified shareholding pattern;
10. Copy of Order from the Regional Director, ROC for approval of Merger/Amalgamation.
11. Copy of Board Resolution dated 23.12.2025 towards consent of the Board to the Scheme of Amalgamation.

e. Recommendation:

Proposal of M /s. GeBBS Healthcare Solutions Pvt. Ltd. **(LOA 33)** located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors & Change in the Shareholding Pattern of the Company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GeBBS Healthcare Solutions Private Limited (**LOA-42**) for change in the list of Board of Directors and change in the shareholding pattern.

b. Specific Issue on which decision of AC is required: -

Approval for change in the list of Board of Directors of the Company and shareholding pattern of the Company

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: “ In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

“ Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization.”

d. Other Information: -

1.	Name of the Unit	M /s. GeBBS Healthcare Solutions Private Limited. (LOA-42)
2.	Location of the Unit	Unit No. 301, 3 rd Office Level, Bldg No. 05 & 06, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane Belapur Road, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEEPZ/NEW-SEZ/SERENE-THANE/42/2014- 15/5849 dated 15.05.2014
4.	Item of Manufacture/Service	IT Enabled Services: A. Revenue Accounting (Receivable) B. Medical Transcription C. Insurance Claim Processing D. Data Processing E. Back Office Operations
5.	Date of Commencement	01.04.2015
6.	Validity of LOA	31.03.2030

- **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing List of Directors			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
8.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025

Proposed List of Directors and change in the composition of board			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	AKSHAT BABBAR	Non-executive Director	03.12.2018
2.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
3.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
4.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
5.	SANJAY JALONA	Non-Executive Director	05.06.2025
6.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
7.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025
8.	CHINMOY BANERJEE	CFO & Executive Director	23.03.2026
9.	SHIVARAMAN IYER	CFO & Executive Director	18.05.2026

*There is change in the list of Directors.

- **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing shareholding pattern				
Sr. No.	Name of the shareholder	Number of Equity Shares	Value (Rs.)	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	52,08,57,702	2,60,42,88,510	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	162	810	0.00003%
TOTAL		52,08,57,864	2,60,42,89,320	100%

Proposed change in the shareholding pattern				
Sr. No.	Name of the shareholder	Number of Equity Shares	Value (Rs.)	Percentage of shareholding
1.	Kwabaal B.V.	52,08,57,863	2,60,42,89,315	99.99999%
2.	Mr. Chinmoy Banerjee	1	5	0.00001%
TOTAL		52,08,57,864	2,60,42,89,320	100%

**There is change in the shareholding pattern of the Company. The change in the shareholding pattern pertains to the merger/amalgamation of two entities, namely, M /s. Citron Investments Limited (the Transferor) and M /s. GeBBS Healthcare Solutions Private Limited (the Transferee), as submitted by the unit.*

Further, the unit informed that the filing of PAS-3 will take place later and the same shall be submitted to this office once filed.

The unit has submitted following documents/Information:

1. List of Existing Board of Directors;
2. List of Proposed changes in Board of Directors;
3. Copy of Form DIR-12 along with the Challan filed with ROC for appointment of Mr. Chinmoy Banerjee and Mr. Shivaraman Iyer;
4. Copy of Form DIR-12 along with copy of Challan filed with ROC for cessation of Mr. Milind Raman Godbole;
5. Board Resolutions towards appointment of the aforesaid Directors;
6. Board Resolution towards cessation of Mr. Milind Raman Godbole;
7. CA certified list of Directors;
8. Undertaking in terms of Instruction No. 109 dated 18.10.2021;
9. CA Certified shareholding pattern;
10. Copy of Order from the Regional Director, ROC for approval of Merger/Amalgamation.
11. Copy of Board Resolution dated 23.12.2025 towards consent of the Board to the Scheme of Amalgamation.

e. Recommendation:

Proposal of M /s. GeBBS Healthcare Solutions Pvt. Ltd. (**LOA-42**) located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors & Change in the Shareholding Pattern of the Company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M /s. GeBBS Healthcare Solutions Private Limited. **(LOA-58)** for change in the list of Board of Directors and change in the shareholding pattern.

b. Specific Issue on which decision of AC is required: -

Approval for change in the list of Board of Directors of the Company and shareholding pattern of the Company

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

MOC&I Instruction No. 109 of MOC&I dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 states that: “ In suppression of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc of SEZ Developers/Co-Developers as well as SEZ unit shall be as follows.

“ Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization.”

d. Other Information: -

1.	Name of the Unit	M /s. GeBBS Healthcare Solutions Private Limited. (LOA-58)
2.	Location of the Unit	Unit No. 301, 1 st & 3 rd Floor, Bldg No. 03, Sub plot 5, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708
3.	LOA No. & Date	SEEPZ /NEW-SEZ/MINDSPACE-AIROLI/58/GHSPL/2018-19/23131 Dated 24.09.2018
4.	Item of Manufacture/Service	IT Enabled Services: a. Revenue Accounting (Receivable) b. Medical Transcription c. Insurance Claim Processing d. Data Processing e. Back Office Operations
5.	Date of Commencement	04.01.2019
6.	Validity of LOA	03.01.2029

- **Details of the Directors of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing List of Directors			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	MILIND RAMAN GODBOLE	CEO & Managing Director	01.04.2013
2.	AKSHAT BABBAR	Non-executive Director	03.12.2018
3.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
4.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
5.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
6.	SANJAY JALONA	Non-Executive Director	05.06.2025
7.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
8.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025

Proposed List of Directors and change in the composition of board			
Sr. No.	Name of the Person	Designation	Date of Appointment
1.	AKSHAT BABBAR	Non-executive Director	03.12.2018
2.	VIJAY MUKUND KUMAR RAGHAVAN	Non-executive Director	19.11.2024
3.	HARI GOPALAKRISHNAN	Non-executive Director	19.11.2024
4.	ANIL KUMAR CHANANA	Independent Non-executive Director	28.02.2025
5.	SANJAY JALONA	Non-Executive Director	05.06.2025
6.	DEBRA ANN POLISHOOK	Independent Non-Executive Director	05.06.2025
7.	JOHN ROGER DAVIS	Independent Non-Executive Director	10.11.2025
8.	CHINMOY BANERJEE	CFO & Executive Director	23.03.2026
9.	SHIVARAMAN IYER	CFO & Executive Director	18.05.2026

*There is change in the list of Directors.

- **Details of the shareholding pattern of M /s. GeBBS Healthcare Solutions Pvt. Ltd.**

Existing shareholding pattern				
Sr. No.	Name of the shareholder	Number of Equity Shares	Value (Rs.)	Percentage of shareholding
1.	Citron Investments Limited, Suite 3 rd Floor, 355 Nex, Rue du Savoir, Cybercity, Ebene 72201, Mauritius	52,08,57,702	2,60,42,88,510	99.99997%
2.	Mr. Milind Godbole, D 1203, Lake Lucerene, Lake Homes Phase 3, Powai, Mumbai, Maharashtra-400076, India	162	810	0.00003%
TOTAL		52,08,57,864	2,60,42,89,320	100%

Proposed change in the shareholding pattern				
Sr. No.	Name of the shareholder	Number of Equity Shares	Value (Rs.)	Percentage of shareholding
1.	Kwabaal B.V.	52,08,57,863	2,60,42,89,315	99.99999%
2.	Mr. Chinmoy Banerjee	1	5	0.00001%
TOTAL		52,08,57,864	2,60,42,89,320	100%

**There is change in the shareholding pattern of the Company. The change in the shareholding pattern pertains to the merger/amalgamation of two entities, namely, M /s. Citron Investments Limited (the Transferor) and M /s. GeBBS Healthcare Solutions Private Limited (the Transferee), as submitted by the unit.*

Further, the unit informed that the filing of PAS-3 will take place later and the same shall be submitted to this office once filed.

The unit has submitted following documents/Information:

1. List of Existing Board of Directors;
2. List of Proposed changes in Board of Directors;
3. Copy of Form DIR-12 along with the Challan filed with ROC for appointment of Mr. Chinmoy Banerjee and Mr. Shivaraman Iyer;
4. Copy of Form DIR-12 along with copy of Challan filed with ROC for cessation of Mr. Milind Raman Godbole;
5. Board Resolutions towards appointment of the aforesaid Directors;
6. Board Resolution towards cessation of Mr. Milind Raman Godbole;
7. CA certified list of Directors;
8. Undertaking in terms of Instruction No. 109 dated 18.10.2021;
9. CA Certified shareholding pattern;
10. Copy of Order from the Regional Director, ROC for approval of Merger/Amalgamation.
11. Copy of Board Resolution dated 23.12.2025 towards consent of the Board to the Scheme of Amalgamation

e. Recommendation:

Proposal of M /s. GeBBS Healthcare Solutions Pvt. Ltd. (**LOA-58**) located at Mindspace Business Parks Pvt. Ltd. – SEZ Airoli, Navi Mumbai for change in Composition of Board of Directors & Change in the Shareholding Pattern of the Company in terms of MoC&I Instruction No. 109 dated 18.10.2021 is submitted before the Approval Committee for consideration.

Year	Export		F.E. OUTGO						
	Projected	Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)

2025-26	286.16	285.53	-	-	-	19.37	0.03	0.03	0.00
---------	--------	--------	---	---	---	-------	------	------	------

II. Cumulative NFE achieved during the block period . (2025-26 to 2028-29).

A. Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2025-26	266.79	285.20	106.90%

• Capital Goods Amortized Values table: -

(In Crores)

Year	CG Imp. 4B(v)	Amortized Value
2016-17	1.24	0.124
2017-18	0.18	0.018
2018-19	1	0.1
2019-20	0.33	0.033
2020-21	0.27	0.027
2021-22	-0.7	-0.07
2022-23	0.04	0.004
2023-24	0.81	0.081
2024-25	0.1	0.01
2025-26	0.03	0.003
Total	3.3	0.33

(III) Whether the Unit achieved Positive NFE : YES

B. Other Information:

LOA No. & Date	SEZ/SERENE-THANE/(10)/LOA-10/2009-10/(28)/408 dated 24.02.2010 (Original LOA)
Validity of LOA	06.09.2030
Item(s) of manufacture/ Services	COMPUTER, SOFTWARE DEVELOPMENT, IT & IT ENABLED SERVICES, TESTING SERVICES, BPO
Date of commencement of production	06.09.2010
Execution of BLUT	YES
Pending CRA Objection, if any	NIL
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL

No. of employees: As below (As per NSDL)																				
<table border="1"> <thead> <tr> <th>Year</th> <th>Projected Men</th> <th>Projected Women</th> <th>Men</th> <th>Women</th> <th>Total</th> <th>Average %</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>377</td> <td>277</td> <td>00</td> <td>00</td> <td>00</td> <td>0.00%</td> </tr> </tbody> </table>							Year	Projected Men	Projected Women	Men	Women	Total	Average %	2024-25	377	277	00	00	00	0.00%
Year	Projected Men	Projected Women	Men	Women	Total	Average %														
2024-25	377	277	00	00	00	0.00%														
Area allotted (in sq. ft.)																				
38,514 Sq. ft.																				
Area available for each employee per sq ft basis (area / no. of employees)																				
2025-26																				
N.A.																				
Investment till date (Rs. In Crores)	Building		0																	
	Plant & Machinery		26.11																	
	TOTAL		26.11																	
Per Sq. ft. Export during the FY																				
2025-26																				
74,136.68																				
(APR export/per sq. ft*Crores)																				
Quantity and value of goods exported under Rule 34																				
N.A.																				
(unutilized goods)																				
Value Addition during the monitoring period																				
N.A.																				
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.																				
YES																				
If no, details of the Year along with no of days delayed to be given.																				

C. Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2025-26	285.53	177.48	108.04	Unit declared that during the year, they have provided services within India against payment in Foreign Currency for Rs. 111.98 Crores. Also raised credit notes of Rs. (3.45) Crores. Balance difference of Rs. (0.49) Crore is due to Exchange Rate Variation in Deemed Export

b. **IMPORT (RM).**

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2025-26	0.00	0.00	-	-

c. **IMPORT (Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2025-26	0.03	0.03	0.00	N.A.

D. **Bond cum Legal Undertaking (BLUT):**

A	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)	F. No. SEEPZ/NEW-SEZ/SERENE-THANE/14/2010-11/VOL-II/00350 dated 13.01.2020 Rs. 43.47 Crores		
	Value of Additional BLUT executed	F. No.		
	Year –	SEEPZ/NEW-SEZ/SERENE-THANE/14/2010-11/VOL-II/13252 dated 06.10.2023		
	BLUT Amount-	Rs. 14.18 Crores		
	Total Value of BLUT executed in Crores:	Rs.57.65 Crores		
B	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	FY	Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)
		2025-26	0.09	0.63
		Total	0.09	0.63
C	Has the unit procured goods and/or services without having sufficient balance in their BLUT?	No		
	If yes,			
	Month & Year when the BLUT was Exhausted			
	Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.			
D	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2025)	Gender	As per LOA (Form F)	As on 31.03.2026
		Men	727	0
		Women	405	0
		Total	1,132	0

E	Details of pending Foreign Remittance beyond Permissible period, if any	NO
	To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	

F (a)	Whether all SOFTEX has been filed for the said period. If not, details thereof.	Yes, all the SOFTEX forms are filed up to March 2026.		
	SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.			
	(b) Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	Yes, all the SOFTEX forms are certified up to March 2026.		
(c)	Whether unit has filed any request for Cancellation of SOFTEX?	No		
G	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No		
H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	YES		
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	Yes, they have cleared the capital goods under disposal of E-Waste/scrap as per details given below: - (Rs. In crores)		
		Year	Ass. Value	Duty paid
		2025-26	0.96	0.33
J	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO		
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	YES		
L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES		
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL		

N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NO
P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

Findings

1.	This 1 year's performance scrutiny (2025-26) of the 4 th Block Period (existing block).
2.	The unit has achieved export revenue of Rs. 285.53/- Crores as against projected export of Rs. 286.16/- Crores i.e. 99.77% during the period for FY 2025-26.
3.	Cumulative Net Foreign Exchange Rs. 285.20/- Crores is positive for FY 2025-26.
4.	There is no CRA Objection pending to be looked into.
5.	There is no SCN pending.
6.	APRs for the FY 2025-26 has been submitted and filed within the prescribed time.
7.	All SOFTEXs have been certified.
8.	All DSPFs have been filed.
9.	The unit has applied for EXIT from SEZ Scheme.

e. Recommendation:

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M/ s. Cognizant Technology Solutions India Private Limited

Address: - Unit No. 701, 702 & 601, 7th Office Level & 6th Office Level(part), Building No. 5 & 6 and 2nd and 6th Office Floor, Bldg. No. 09, Mindspace Business Parks Pvt. Ltd.-SEZ, Airoli, Navi Mumbai-400708

Block period: - 2016-17 to 2020-21 & 2021-22 to 2025-26

Financial Year: - 2020-21 (previous block) & 2021-22 to 2024-25 (existing block)

(A): Observation on APR

i. APPROVED Projections for the 2nd Block (previous block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	328.70	392.20	436.64	469.15	495.12	2,121.81
FE Outgo	35.87	43.22	47.66	50.91	54.51	232.17
NFE	292.83	348.98	388.98	418.24	440.61	1,889.64

ii. APPROVED Projections for the 3rd Block (existing block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	424.16	427.14	428.46	429.78	431.11	2,140.65
FE Outgo	50.42	49.71	48.85	47.98	48.11	245.07
NFE	373.74	377.43	379.61	381.80	383.00	1,895.58

(I) Performance as compared to projections for the period FY 2020-21 to 2024-25.

(Rs. In Crores)

Year	Projected	Export	F.E. OUTGO						
		Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2020-21	495.12	395.44	-	-	-	54.51	1.93	1.93	7.36
2021-22	424.16	446.11	-	-	-	50.42	1.18	1.18	8.96
2022-23	427.14	857.02	-	-	-	49.71	6.81	6.81	12.67
2023-24	428.46	883.37	-	-	-	48.85	2.55	2.55	16.50
2024-25	429.78	1,001.69	-	-	-	47.98	1.30	1.30	37.16
Total	2,204.66	3,583.63	0.00	0.00	0.00	251.47	13.77	13.77	82.65

(II) Cumulative NFE achieved during the block period FY 2020-21 to 2024-25.

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2020-21	1,889.64	1,852.06	98.01%
2021-22	373.74	433.43	115.97%
2022-23	751.17	1,273.41	169.52%
2023-24	1,130.78	2,137.35	189.02%
2024-25	1,512.58	3,098.97	204.88%

• Capital Goods Amortized Values table: -

Year	CG Imp. 4B(v)	Amortized Value
2015-16	1.24	0.12
2016-17	4.45	0.45
2017-18	4.86	0.49
2018-19	3.97	0.40
2019-20	3.47	0.35
2020-21	0.65	0.07
2021-22	1.92	0.19
2022-23	6.79	0.68

2023-24	0.7	0.07
2024-25	-26.86	-2.69
Total	1.19	0.12

(III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date			SEEPZ-SEZ/NEWSEZ/SERENE-THANE/01/2010-11/2133 Dated: 10.02.2011(Original LOA)																																							
Validity of LOA			30.04.2026																																							
Item(s) of manufacture/ Services			IT & ITES																																							
Date of commencement of production			01.05.2011																																							
Execution of BLUT			YES																																							
Pending CRA Objection, if any			YES 1. OBS-2258615, 2. OBS-2258708, 3. OBS-2258728																																							
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any			NIL																																							
• No. of employees: As below <table><tr><th>Year</th><th>Projected Men</th><th>Projected Women</th><th>Men</th><th>Women</th><th>Total</th><th>Average %</th></tr><tr><td>2020-21</td><td>1,829</td><td>1,714</td><td>1,830</td><td>1,638</td><td>3,468</td><td>97.88%</td></tr><tr><td>2021-22</td><td rowspan="4">1,800</td><td rowspan="4">1,700</td><td>1,830</td><td>1,638</td><td>3,468</td><td>99.09%</td></tr><tr><td>2022-23</td><td>1,830</td><td>1,638</td><td>3,468</td><td>99.09%</td></tr><tr><td>2023-24</td><td>1,830</td><td>1,638</td><td>3,468</td><td>99.09%</td></tr><tr><td>2024-25</td><td>3,267</td><td>2,178</td><td>5,445</td><td>155.57%</td></tr></table>							Year	Projected Men	Projected Women	Men	Women	Total	Average %	2020-21	1,829	1,714	1,830	1,638	3,468	97.88%	2021-22	1,800	1,700	1,830	1,638	3,468	99.09%	2022-23	1,830	1,638	3,468	99.09%	2023-24	1,830	1,638	3,468	99.09%	2024-25	3,267	2,178	5,445	155.57%
Year	Projected Men	Projected Women	Men	Women	Total	Average %																																				
2020-21	1,829	1,714	1,830	1,638	3,468	97.88%																																				
2021-22	1,800	1,700	1,830	1,638	3,468	99.09%																																				
2022-23			1,830	1,638	3,468	99.09%																																				
2023-24			1,830	1,638	3,468	99.09%																																				
2024-25			3,267	2,178	5,445	155.57%																																				
Area allotted (in sq. ft.)			2,46,581 Sq ft																																							
Area available for each employee per sq ft basis (area / no. of employees)			2020-21	2021-22	2022-23	2023-24	2024-25																																			
			71.10	71.10	71.10	71.10	45.29																																			
Investment till date (Rs. In Crores)	Building	0																																								
	Plant & Machinery	165.87																																								
	TOTAL	165.87																																								
Per Sq. ft. Export during the FY			2020-21	2021-22	2022-23	2023-24	2024-25																																			
			16,036.92	18,091.82	34,756.12	35,824.74	40,623.16																																			
(APR export/per sq. ft*Crores)																																										
Quantity and value of goods exported under Rule 34			N.A.																																							
(unutilized goods)																																										
Value Addition during the monitoring period			N.A.																																							

Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.	YES
---	-----

(C) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2020-21	395.44	392.37	3.07	The difference identified between APR and NSDL data is due to adoption of rate conversion applied by the unit and NSDL system. They follow spot rate on the date of invoice whereas NSDL considers the rate notified by Customs for import and export purpose of the particular month.
2021-22	446.11	443.52	2.59	The difference identified between APR and NSDL data is due to adoption of rate conversion applied by the unit and NSDL system. They follow spot rate on the date of invoice whereas NSDL considers the rate notified by Customs for import and export purpose of the particular month.
2022-23	857.02	854.22	2.80	The difference identified between APR and NSDL data is due to adoption of rate conversion applied by the unit and NSDL system. They follow spot rate on the date of invoice whereas NSDL considers the rate notified by Customs for import and export purpose of the particular month.
2023-24	883.37	881.62	1.75	The difference identified between APR and NSDL data is due to adoption of rate conversion applied by the unit and NSDL system. They follow spot rate on the date of invoice whereas NSDL considers the rate notified by Customs for import and export purpose of the particular month.
2024-25	1,001.69	1,001.03	0.66	The difference identified between APR and NSDL data is due to adoption of rate conversion applied by the unit and NSDL system. They follow spot rate on the date of invoice whereas NSDL considers the rate notified by Customs for import and export purpose of the particular month.

b. IMPORT (RM).

(Rs. In Crores)

Year/ Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2020-21	0.00	0.00	-	-
2021-22	0.00	0.00	-	-
2022-23	0.00	0.00	-	-
2023-24	0.00	0.00	-	-
2024-25	0.00	0.00	-	-

c. **IMPORT (Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	1.93	1.93	-	NA
2021-22	1.18	1.18	-	NA
2022-23	6.81	6.81	-	NA
2023-24	2.55	2.55	-	NA
2024-25	1.30	1.30	-	NA

(D) Bond cum Legal Undertaking (BLUT)

1	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)	F. No. SEEPZ-SEZ/NEWSEZ/SERENE-THANE/01/2010-11/2133 dated 10.02.2011		
	Value of Additional BLUT executed	Rs. 13.50 Crores		
2	Year:	F. No. SEEPZ-SEZ/NEWSEZ/SERENE-THANE/01/2010-11/2133 Dated 05.08.2021		
	BLUT Amount:	Rs. 24.26 Crores		
2	Total Value of BLUT executed in Crore:	Total: Rs. 37.76 Cr		
	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.			
2		FY	Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)
		2020-21	45.81	0.00
		2021-22	37.45	0.06
		2022-23	43.78	4.05
		2023-24	29.70	0.32
		2024-25	1.18	1.22
		Total	157.92	5.65

3	Has the unit procured goods and or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was Exhausted Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.	No		
4	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2024)	Gender Men Women Total	As per LOA (Form F) 1,800 1,700 3,500	As on 31.03.2025 3,267 2,178 5,445

E	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NO
F (a)	Whether all SOFTEX has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.	Yes, all the SOFTEX forms are filed up to March 2025.
(b)	Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	Yes, all the SOFTEX forms are filed up to March 2025.
(c)	Whether unit has filed any request for Cancellation of SOFTEX?	No
G	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	N.A.

I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	NO
J	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	NO
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	YES
L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	NO
P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NO

Findings

1.	This 5 year's performance scrutiny (2020-21) of the 2 nd block & (2021-22 to 2024-25) of the 3 rd (existing) block period.
----	--

2.	The unit has achieved export revenue of Rs. 395.44/- Crores as against projected export of Rs. 495.12/- Crores i.e. 79.87% during the period for FY 2020-21. The unit has achieved export revenue of Rs. 446.11/- Crores as against projected export of Rs. 424.16/- Crores i.e. 105.17% during the period for FY 2021-22. The unit has achieved export revenue of Rs. 857.02/- Crores as against projected export of Rs. 427.14/- Crores i.e. 200.64% during the period for FY 2022-23. The unit has achieved export revenue of Rs. 883.37/- Crores as against projected export of Rs. 428.46/- Crores i.e. 206.17% during the period for FY 2023-24. The unit has achieved export revenue of Rs. 1,001.69/- Crores as against projected export of Rs. 429.78/- Crores i.e. 233.07% during the period for FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 1,852.06/- Crores is positive for FY 2020-21. Cumulative Net Foreign Exchange Rs. 433.43/- Crores is positive for FY 2021-22. Cumulative Net Foreign Exchange Rs. 1,273.41/- Crores is positive for FY 2022-23. Cumulative Net Foreign Exchange Rs. 2,137.35/- Crores is positive for FY 2023-24. Cumulative Net Foreign Exchange Rs. 3,098.97/- Crores is positive for FY 2024-25.
4.	There are three CRA objections, namely OBS-2258615, OBS-2258708, and OBS-2258728, which are pending for examination. The unit has submitted its reply in respect of the aforesaid objections to this office, with copies endorsed to the Specified Officer. It is observed that there were four CRA objections in total, out of which one objection has since been closed by the CRA, and the intimation in this regard has been received in this office. Accordingly, the reply submitted by the unit shall be forwarded to the concerned officer for necessary examination and further action.
5.	There is no SCN pending.
6.	APRs for the FY 2020-21 to 2024-25 have been submitted and filed within the prescribed time.
7.	All SOFTEXs have been certified.
8.	All DSPFs have been filed and endorsed.

e. **Recommendation:**

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/2026

Name of the Unit: - M/s. LTM Limited (LOA-16)

Address: - 1st to 8th Floor, Building No.1, Mindspace Business Parks Pvt. Ltd.-SEZ, Thane-Belapur Road, Airoli, Navi Mumbai-400708

Financial Year: - 2025-26 (5th year of the existing block)

(A): Observation on APR

i. APPROVED Projections for the 3rd Block (existing block)-

(Rs. In Crores)

PARTICULARS	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	TOTAL
FOB Value of Exports	732.93	770.25	807.12	824.03	840.68	3,975.04
FOB Outgo	54.98	57.77	60.53	61.80	63.05	298.12
Net Foreign Exchange	677.97	712.49	746.60	762.23	777.63	3,676.92

I. Performance as compared to projections for the period FY 2024-25:

(Rs. In Crores)

	Export		F.E. OUTGO		
			Raw Material (Goods/Services)	C.G. import	Other outflow

Year	Projected	Actual (As per APR)	Projected	Actual (As per APR)	As per NSDL Data	Projected (CG Import + Other outflow)	Actual (As per APR)	As per NSDL Data	Actual (As per APR)
2025-26	840.68	38.65	-	-	-	63.05	0.00	0.00	6.51

II. Cumulative NFE achieved during the block period . (2020-21 to 2024-25).

II. Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2021-22	677.97	374.59	55.25%
2022-23	1,390.46	731.90	52.64%
2023-24	2,137.06	1,862.67	87.16%
2024-25	2,899.29	2,358.08	81.33%
2025-26	3,676.92	2,389.75	64.99%

• Capital Goods Amortized Values table: -

(In Crores)

Year	CG Imp. 4B(v)	Amortized Value
2015-16	0.02	0.00
2016-17	0.00	0.00
2017-18	0.00	0.00
2018-19	0.00	0.00
2019-20	0.04	0.00
2020-21	0.07	0.01
2021-22	0.00	0.00
2022-23	22.14	2.21
2023-24	-9.28	-0.93
2024-25	-7.22	-0.72
Total	5.77	0.58

(III) Whether the Unit achieved Positive NFE : YES

B. Other Information:

LOA No. & Date	SEEPZ-SEZ/NEWSEZ/SERENE-THANE/16/2010-11/4193 dated 23.03.2011 (Original LOA)
Validity of LOA	04.12.2026
Item(s) of manufacture/ Services	COMPUTER, SOFTWARE DEVELOPMENT, IT & IT ENABLED SERVICES, TESTING SERVICES, BPO
Date of commencement of production	05.12.2011

Execution of BLUT		YES															
Pending CRA Objection, if any		NIL															
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NIL															
No. of employees: As below (As per NSDL)																	
<table border="1"> <thead> <tr> <th>Year</th> <th>Projected Men</th> <th>Projected Women</th> <th>Men</th> <th>Women</th> <th>Total</th> <th>Average %</th> </tr> </thead> <tbody> <tr> <td>2025-26</td> <td>2,350</td> <td>1,900</td> <td>8</td> <td>2</td> <td>10</td> <td>0.24%</td> </tr> </tbody> </table>				Year	Projected Men	Projected Women	Men	Women	Total	Average %	2025-26	2,350	1,900	8	2	10	0.24%
Year	Projected Men	Projected Women	Men	Women	Total	Average %											
2025-26	2,350	1,900	8	2	10	0.24%											
Area allotted (in sq. ft.)		3,68,007 Sq. ft.															
Area available for each employee per sq ft basis (area / no. of employees)		2025-26 36,800.7															
Investment till date (Rs. In Crores)	Building	0															
	Plant & Machinery	177.24															
	TOTAL	177.24															
Per Sq. ft. Export during the FY		2025-26 1,050.25															
(APR export/per sq. ft*Crores)																	
Quantity and value of goods exported under Rule 34		N.A.															
(unutilized goods)																	
Value Addition during the monitoring period		N.A.															
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		YES															
If no, details of the Year along with no of days delayed to be given.																	

C. Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTX Data	Difference if any	Reason for Difference/Remark
2025-26	38.65	37.22	1.43	i. Onsite Export-1.65 Crores ii. Exchange Difference-0.37 Crores iii. Credit Note-0.59 Crores

b. **IMPORT (RM).**

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2025-26	0.00	0.00	-	-

c. **IMPORT (Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2025-26	0.00	0.00	0.00	N.A.

D. **Bond cum Legal Undertaking (BLUT):**

A	Value of BLUT Executed (Duty foregone) (including CG / Raw Material / Services)	BLUT	Year	BLUT Amount in Crores	
		Material & Services	Nov-21	13.10	
		Material & Services	Jun-23	145.75	
		Total		158.85	
B	Total Duty foregone on goods & Services procured (Category wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	FY		Goods (imported and indigenous) Rs. in Crores	Services (Rs. in Crores)
		2021-22		0.23	1.33
		2022-23		0.00	1.77
		2023-24		2.36	24.68
		2024-25		0.58	45.89
		2025-26		0.12	11.08 (DSPF 10.79 + 0.29 IGST)
		Total		3.29	84.75

C	Has the unit procured goods and/or services without having sufficient balance in their BLUT?	No		
	If yes, Month & Year when the BLUT was Exhausted Details of the Consignments and Total Value of Goods procured without having sufficient or nil balance in BLUT.			
D	Employment made as on date (As on end of block period / year up to which monitoring is being done) (March 2025)	Gender	As per LOA (Form F)	As on 31.03.2026
		Men	2,350	8
		Women	1,900	2
		Total	4,250	10

E	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	The unit has a pending foreign remittance of Rs. 0.06 Cr in FY 2025-26 (April). The pending foreign remittance as of date is Rs. 0.06 Cr pertaining to offshore exports of FY 024-25, for which a tenor extension has been obtained from the bank.
*	Details of pending Foreign Remittance beyond permissible period, if any (As on 31st March 2026) To cross-check the same and verify whether necessary permission from AD Bank/RBI has been obtained.	As above
F (a)	Whether all SOFTEX has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained SOFTEX Condonation from DC office / RBI and if approved, whether they have filed such pending SOFTEX.	YES
(b)	Whether all SOFTEX has been certified, if so till which month has the same been certified. If not, provide details of the SOFTEX and reasons for pendency.	YES
(c)	Whether unit has filed any request for Cancellation of SOFTEX?	NO
G	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	NA

H	SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online.	NA		
I	Has the unit cleared any capital goods procured duty free in DTA against payment of duty, or otherwise? Full Details to be provided along with value of assets and duty discharged.	Sale of Waste/Scrap 2024-25 Value of Goods- 0.07 Cr Duty Paid- 0.02 Cr		
		FY	Value of Goods	Duty Paid
		2024-25	0.07 Cr	0.02 Cr
		2025-26	0.09 Cr	0.03 Cr
J	Is the unit sharing any of their infrastructures with other units or are they utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No		
K	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Since the unit is closing the unit, all vendors have been contacted to check whether any invoices are pending for endorsement. If any such invoices are received, they will be submitted for endorsement.		
L	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	YES		
M	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NA		

N	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty-free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? Details to be given including amount of duty / tax recovered or yet to be recovered	Currently, there is no such set up. Unit availed duty-free goods and paid the duty along with interest on the same. As per Duty demand letter No. SEEPZM-NSEZOMISC/6/2025-CUSTOM dated 24/11/2025 regarding verification of canteen facility, Unit have paid duty along with interest @15% P.A. upto 30th November 2025 of Rs. 18,91,630.00 vide T.R6 (037) Challan bearing No. 069 dated 04/12/2025 against all NPA exempted assets procured. All documents are enclosed for your reference. Nothing is due for payment.
P	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	NA

Findings

1.	This 1 year's performance scrutiny (2025-26) of the 3 rd Block Period (existing block).
2.	The unit has achieved export revenue of Rs. 38.65/- Crores as against projected export of Rs. 840.68/- Crores i.e. 4.60% during the period for FY 2025-26.
3.	Cumulative Net Foreign Exchange Rs. 2,389.75/- Crores is positive for FY 2025-26.
4.	There is no CRA Objection pending to be looked into.
5.	There is no SCN pending.
6.	APR for the FY 2025-26 have been submitted and filed within the prescribed time.
7.	All SOFTEXs have been certified.
8.	All DSPFs have been filed.
9.	The unit has a pending foreign remittance of Rs. 0.06 Cr in FY 2025-26 (April). The pending foreign remittance as of date is Rs. 0.06 Cr pertaining to offshore exports of FY 024-25, for which a tenor extension has been obtained from the bank.
10.	The unit has applied for EXIT from SEZ Scheme.

e. Recommendation:

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, is submitted to the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring performance of the unit in terms of Rule 54 of SEZ Rules, 2006.

b. Specific Issue on which decision of AC is required: -

Monitoring performance of the unit as specified in FSR.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

In terms of Rule 54 of SEZ, Rules 2006: Performance of the unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appending these rules.

d. Other Information: -

FINAL SCRUTINY REPORT/ 2026

Name of the Unit: - M /s. Syntel Private Limited

Address: - 10th (50%) Floor, Bldg. No. 04, Mindspace Business Parks Private Limited-SEZ, Thane Belapur Road, Airoli, Navi Mumbai-400708

Block period: - 2020-21 to 2024-25

Financial Year: - 2020-21 to 2024-25 (existing block)

(A): Observation on APR

i. APPROVED Projections for the 1st Block (existing block)-

(Rs. In Crores)

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB value of export	12.08	12.08	12.08	12.66	12.66	61.56
FE Outgo	3.3	3.14	1.43	1.14	1.22	10.23
NFE	8.78	8.95	10.65	11.52	11.44	51.34

(I) Performance as compared to projections for the period FY 2020-21 to 2024-25.

(Rs. In Crores)

Year	Export		F.E. OUTGO						
	Projected	Actual (As per APR)	Raw Material (Goods/Services)			C.G. import			Other outflow
			Projected	Actual (As per	As per NSDL	Projected (CG Import +	Actual (As per	As per NSDL	Actual (As per

				APR)	Data	Other outflow)	APR)	Data	APR)
2020-21	12.08	195.01	-	-	-	3.3	2.92	SO report is pending	7.79
2021-22	12.08	231.73	-	-	-	3.14	0.00		14.93
2022-23	12.08	129.05	-	-	-	1.43	0.00		0.57
2023-24	12.66	117.61	-	-	-	1.14	0.87		3.38
2024-25	12.66	103.14	-	-	-	1.22	0.00		3.64
Total	61.56	776.54	0	0	0	10.23	3.79	-	30.31

(II) Cumulative NFE achieved during the block period FY 2020-21 to 2024-25.

(A) Cumulative NFE achieved as per APR

(Rs. in Crores)

Year	Cumulative Projections NFE	Cumulative NFE Achieved As per APR (Column 9)	Cumulative % NFE Achieved
2020-21	8.78	186.93	2,129.04%
2021-22	17.73	403.44	2,275.47%
2022-23	28.38	531.63	1,873.26%
2023-24	39.90	645.49	1,617.77%
2024-25	51.34	744.61	1,450.35%

III) Whether the Unit achieved Positive NFE : YES

(B) Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/GIGAPLEX-THANE/SPL/2020-21/12063 dated 06.10.2020 (Original LOA)
Validity of LOA	31.10.2025
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	01.11.2020
Execution of BLUT	YES
Pending CRA Objection, if any	NO
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL

- No. of employees: As below

Year	Projected Men	Projected Women	Men	Women	Total	Average %
2020-21	53	35	Monthly reports retrieved from NSDL shows values to be 'zero'			NA
2021-22						NA
2022-23						NA
2023-24						NA
2024-25			182	68	250	284.09%

Area allotted (in sq. ft.)		20,054 Sq ft				
Area available for each employee per sq ft basis (area / no. of employees)		2020-21	2021-22	2022-23	2023-24	2024-25
		NA	NA	NA	NA	80.216
Investment till date (Rs. In Crores)	Building	0				
	Plant & Machinery	3.89				
	TOTAL	3.89				
Per Sq. ft. Export during the FY		2020-21	2021-22	2022-23	2023-24	2024-25
		97,242.45	1,15,553.00	64,351.25	58,646.65	51,431.13
(APR export/per sq. ft*Crores)						
Quantity and value of goods exported under Rule 34 (unutilized goods)		N.A.				
Value Addition during the monitoring period		N.A.				
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		YES				

(C) Reconciliation of Export & Import data.

a. EXPORT

(Rs. in Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per SOFTEX Data	Difference if any	Reason for Difference/Remark
2020-21	195.01	SO report is pending	NA	NA
2021-22	231.73		NA	NA
2022-23	129.05		NA	NA
2023-24	117.61		NA	NA
2024-25	103.14		NA	NA

b. **IMPORT (RM).**

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data (NSDL)	Difference if any	Reasons for difference
2020-21	NA SO report is yet to be received			
2021-22				
2022-23				
2023-24				
2024-25				

c. **IMPORT (Capital Goods** including procurement done on IUT (from SEZ) basis .

(Rs. In Crores)

Year/Period	Figures as per APR	Figures as per Trade Data	Difference if any	Reasons for difference
2020-21	2.92	SO report is pending	NA	NA
2021-22	0.00		NA	NA
2022-23	0.00		NA	NA
2023-24	0.87		NA	NA
2024-25	0.00		NA	NA

Findings

1.	This 5 year's performance scrutiny (2020-21 to 2024-25) of the 1 st (existing) block period.
----	---

2.	The unit has achieved export revenue of Rs. 195.01/- Crores as against projected export of Rs. 12.08/- Crores i.e. 1,614.32% during the period for FY 2020-21. The unit has achieved export revenue of Rs. 231.73/- Crores as against projected export of Rs. 12.08/- Crores i.e. 1,918.29% during the period for FY 2021-22. The unit has achieved export revenue of Rs. 129.05/- Crores as against projected export of Rs. 12.08/- Crores i.e. 1,068.29% during the period for FY 2022-23. The unit has achieved export revenue of Rs. 117.61/- Crores as against projected export of Rs. 12.66/- Crores i.e. 928.99% during the period for FY 2023-24. The unit has achieved export revenue of Rs. 103.14/- Crores as against projected export of Rs. 12.66/- Crores i.e. 814.69% during the period for FY 2024-25.
3.	Cumulative Net Foreign Exchange Rs. 186.93/- Crores is positive for FY 2020-21. Cumulative Net Foreign Exchange Rs. 403.44/- Crores is positive for FY 2021-22. Cumulative Net Foreign Exchange Rs. 531.63/- Crores is positive for FY 2022-23. Cumulative Net Foreign Exchange Rs. 645.49/- Crores is positive for FY 2023-24. Cumulative Net Foreign Exchange Rs. 744.61/- Crores is positive for FY 2024-25.
4.	There is no CRA paras pending.
5.	There is no SCN pending.
6.	APRs for the FY 2020-21 to 2024-25 have been submitted and filed within the prescribed time.
7.	The Verification Report from the Office of the Specified Officer, Mindspace SEZ, has not been received by this office.
8.	The particulars relating to SOFTEX forms, DSPFs, and BLUTs executed have not been recorded in the report, as the requisite Verification Report from the Office of the Specified Officer is still awaited.
9.	Accordingly, this Final Scrutiny Report has been prepared solely on the basis of the figures and information furnished by the unit in the Annual Performance Reports (APRs) submitted to this office.

e. **Recommendation:**

The proposal of the Unit is based on the Final Scrutiny Report in terms of Rule 54 of SEZ Rules, 2006, submitted to the Approval Committee for consideration.
