

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR  
MEETING OF THE APPROVAL COMMITTEE FOR  
SEEPZ-SEZ**

VENUE : Through Video Conferencing on Webex Application

DATE : 28<sup>th</sup> July, 2023

TIME : 11.30 A.M. onwards

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**MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ  
UNDER THE CHAIRMANSHIP OF DEVELOPMENT  
COMMISSIONER, SEEPZ-SEZ ON 28<sup>th</sup> July, 2023.**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
Agenda Item No. 01	Confirmation of Minutes of the last meeting held on 30.06.2023.
Agenda Item No.02	Application received from M/s. Fine Jewellery Mfg. Ltd, Plot No. GJ-12, SEEPZ++ , SEEPZ-SEZ for capacity enhancement and Revised Projection for remaining period of 2 years i.e. 2023-24 to 2024-25 due to Additional Location i.e. Unit No. 20, SDF – I, admeasuring 823 Sq. Mtr.
Agenda Item No.03	Application received from M/s. Jasani Jewellery Unit-II for capacity Enhancement with Revised of Projection for remaining period of 2 years i.e. 2023-24 to 2024-25 on account of Additional Location i.e. Unit No. 403, Multistoried Building, SEEPZ SEZ.
Agenda Item No.04	Application received from M/s. N. Jewellery Techniques Pvt. Ltd, for Capacity Enhancement in items of Manufacture alongwith Renewal of LOA for further period of 5 years i.e. 2023-24 to 2027-28 w.e.f. 01.04.2023 to 31.03.2028.
Agenda Item No.05	The proposal of M/s Rosy Blue (India) Pvt. Ltd for setting up of unit in SEEPZ-SEZ

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**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 30<sup>th</sup> JUNE, 2023 THROUGH VIDEO CONFERENCING.**

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1. Name of the SEZ : SEEPZ-SEZ  
2. Meeting No. : 176<sup>th</sup>  
3. Date : 30.06.2023

**Members Present:**

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Joint Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Deputy Director DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
5	Shri. V.K. Vijayan	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.

**Special Invitee:-**

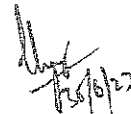
1. Shri. Anil Chaudhary : Specified Officer, SEEPZ-SEZ

Smt. Bridget Joe, EA to DC/ADC i/c (SEEPZ-SEZ), Shri. Harsh K. Dahilkar, ADC (New-SEZ), Shri. Hanish Rathi, ADC (New-SEZ), Shri. Manish Kumar, ADC (New-SEZ), Shri. Ravindra Kumar, Assistant, Smt. Rekha Nair, Assistant and Shri. GS Bhandari, Assistant also attended for assistance and smooth functioning of the meeting.

**Agenda Item No. 01: Confirmation of the Minutes of the 175<sup>th</sup> Meeting held on 29.05.2023.**

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The Minutes of the meeting held on 29.05.2023 were confirmed with consensus.

  
23/6/23

**Agenda Item No. 02: Application for Additional List of Services required for their Authorized Operations of M/s. Lumina Datamatics Limited**

The unit requested for Additional List of Services which are not covered under default list of services as per details given below:

Sr. No.	Additional Services	Justification
1	Other Professional, Technical and Business Services	Services involved licenses used for DNS Security, endpoint detection and response.

**Decision:-**

After deliberation, the Committee deferred the proposal for additional list of services as the Unit Representative could not clarify/justify regarding the services required for the authorized operations.

**Agenda Item No. 03 : Application for setting up of new unit by- M/s. QG Technologies (India) Pvt. Ltd (Trading) for setting up of a unit in SEEPZ-SEZ**

M/s. QG Technologies (India) Pvt. Ltd (Trading) had submitted the application for setting up of Trading unit for Silver Chains, Silver Findings, 10Kt, 14Kt, 18Kt, Gold Chains, Platinum chains and Findings, 10Kt, 14Kt, 18Kt, Gold Findings, Palladium Chains and Findings. at unit no.501, 5<sup>th</sup> Floor, Tower-II, SEEPZ++, SEEPZ-SEZ, admeasuring area 8.36 sq.mtr (90 Sq. ft) with an annual capacity of 3000.00 no.

**Decision :** After dcliberation, the Committee approved the proposal of M/s. QG Technologies (India) Pvt. Ltd (Trading)., for setting up of Trading unit for Silver Chains, Silver Findings, 10Kt, 14Kt, 18Kt, Gold Chains, Platinum chains and Findings, 10Kt, 14Kt, 18Kt, Gold Findings, Palladium Chains and Findings. at unit no.501, 5<sup>th</sup> Floor, Tower-II, SEEPZ++, SEEPZ-SEZ, admeasuring area 8.36 sq.mtr (90 Sq. ft) with an annual capacity of 3000.00 no. subject to following condition :

1. Maintaining of Separate books of account for the manufacturing unit and trading unit.
3. Separate exit & entry for manufacturing & trading activity.
4. Trading activity is allow to only inter unit transfer within the Zone.
5. Unit should indicate CPC code for trading activity in Form-F

*[Handwritten Signature]*  
12/10/23

**Agenda Item No. 04 : Application for Change of the Company name from M/s. Indus Infotech Pvt. Ltd to M/s. Indus Valley Partners (India) Pvt. Ltd**

M/s. Indus Infotech Pvt. Ltd has submitted their application for change of name of the company from M/s. Indus Infotech Pvt. Ltd to M/s. Indus Valley Partners (India) Pvt. Ltd and submitted all relevant documents with following details :-

**LIST OF DIRECTORS**

Sr. No.	M/S. INDUS INFOTECH PVT LTD M/S. INDUS VALLEY PARTNERS (INDIA) PVT LTD	M/S. INDUS VALLEY PARTNERS (INDIA) PVT LTD
1.	Mr. Harbhajan Singh	Mr. Harbhajan Singh
2.	Mr. Gursarn Singh Kapur	Mr. Gursarn Singh Kapur
3.	Mr. Harbhajan Kaur	Mr. Gurvinder singh

*\*\*It is seen from the above that there is change in the Directors before and after Change of name of the company.*

**PRE MERGER EQUITY SHAREHOLDING OF TRANSFER COMPANY**

Sr. No.	Name of Shareholder	Instrument	No. of Shares	Face value	% of Holdings	Residential Status
1	Mr. Harbhajan Singh	Equity	2118626	1	2.06%	Resident
2	Mrs. Harbhajan Kaur	Equity	2118627	1	2.06 %	Resident
3	Indus Valley Holdings Ltd	Equity	97503314	1	94.85 %	Foreign Co.
4	Suvarnaben Amin	Equity	1059314	1	1.03 %	Non-Resident
5	Mr. Gurusaran Singh Kapur	Equity	1	1	0.00 %	Resident
<b>Total</b>			<b>102799882</b>		<b>100 %</b>	<b>-</b>

**POST MERGER EQUITY SHAREHOLDING OF TRANSFER COMPANY**

Sr. No.	Name of Shareholder	Instrument	No. of Shares	Face value	% of Holdings	Residential Status
1	Mr. Harbhajan Singh	NC-RPS	1966626	1	33.33 %	Resident
2	Mrs. Harbhajan Kaur	NC- RPS	1966627	1	33.33 %	Resident
3	Indus Valley Holdings Ltd	NC- RPS	983314	1	16.67 %	Foreign Co.
4	Suvarnaben Amin	NC - RPS	983314	1	16.67 %	Non-Resident

*[Handwritten signature]*  
15/9/23

5	Mr. Gurusaran Singh Kapur	NC - RPS	1	1	0.00 %	Resident
	<b>Total</b>		<b>5899882</b>		<b>100 %</b>	-

*\*\*It is seen from the above that there is Change in the Profit Sharing Ratio & Share holding patterns of the company.*

**Decision:-** After deliberation, the Committee approved the proposal for change of name of the company from M/s. Indus Infotech Pvt. Ltd to M/s. Indus Valley Partners (India) Pvt. Ltd in terms of MOC&I Instruction no 109 dated 18.10.2021. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEZ etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownership etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

**Agenda Item No. 05 :- Application received from M/s. Pure Dia Jewels, Unit No. 29, & 29PAN, SDF-I, SEEPZ-SEZ, for re-location i.e. (SDF-1 to NEST-01) with Capacity Enhancement and Revised Projection for the period of 3 years i.e. 2023-24 to 2025-26.**

The unit had submitted the application for Additional Location i.e. (from SDF- I to NEST -01) admeasuring an arca of 613.35 Sq.mtr with Capacity Enhancement and revised Projection for remaining period of 3 years i.e. 2023-24 to 2025-26 in terms of Rule 19 (2) of SEZ Rules 2006 and the details are as indicated below :

DETAILS OF ITEMS OF MANUFACTURES/ Service Activity :-

Sr. No	Items of Manufacture	Existing Approved Capacity	Proposed Capacity for Additional Location	Total capacity on Additional Location
1	Diamond, Precious & Semi Precious Stone Studded Gold & Platinum Jewellery	95000	12000	107000

Projections:

(Figures Rs. In lakhs)

Sr. No.	Particulars	Existing Projection of 5 years (Approved) 2021-22 to 2025-26 (1 US\$=Rs.70/-)	Existing Projection of 3 year (Approved) 2023-24 to 2025-26	Proposed for 3 years on Additional Location (1US\$ = Rs.82/-)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	27303.17	24261.00	24503.61	29882.45
2.	Import of Machinery	41.67	-	-	-
3.	Import of Raw Material and components	22713.86	20227.86	20571.71	25087.45
	Import of re-making and remanufacturing unused/used, new, broken jewellery goods	-	-	-	-
5.	Import of Spares and consumables	767.5	669.5	676.2	824.63
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	42.36	37.36	37.73	46.01
10.	Payment of foreign technicians.	-	-	-	-
11.	Payment on training of Indian tech. abroad	77.64	71.64	72.35	88.23
12.	Commission on export/discount mktg exps etc.	272.18	239.51	241.91	295.01
13	Foreign Travel	407.18	358.85	362.44	442.00
14.	Amount of interest to be paid on External	-	-	-	-

*[Signature]*  
25/6/23

	commercial borrowings				
15.	Amount of interest to be paid on deferred payment credit				
16.	Any other payment Foreign Bank charges, exhibition, export promotion exps etc				
17.	<b>Total (2 to 16)</b>	<b>51625.56</b>	<b>21604.72</b>	<b>21962.34</b>	<b>26783.34</b>
18.	<b>NFE (1-17)</b>	<b>24322.39</b>	<b>2656.28</b>	<b>2541.27</b>	<b>3099.10</b>

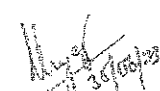
**Decision:** After deliberation, the Committee approved the proposal of the unit for Capacity Enhancement and Revision of Projection for the period of 3 years i.e. 2023-24 to 2025-26 due to re-location with additional location i.e. from SDF-I to NEST-01 with total area 613.38 Sq. mtrs (Old area 488+ re-locate area 125.38) in terms of Rule 19 (2) of SEZ Rules 2006.

**Agenda Item No. 06: Monitoring of Performance of M/s. Luxury Jewelry (India) Private Limited (formerly known as M/s. Ideal Jewels (India) Pvt. Ltd for the period of 1 year i.e. 2019-20**

APR of the unit for FY 2019-20 was monitored and noted by the Approval Committee vide Minutes of Meeting dated 01.10.2021. The unit vide letter dated 27.03.2023 requested from this office to rectify figures under Sr. No. 4[A] (g) of the APR for FY 2019-20 which reads as "closing balance of imported raw materials, consumables, components, packing materials etc." and revised figures of the same is to be taken as opening balance of imported raw materials in the APR for FY 2020-21 which is due for monitoring.

**Decision:** After deliberation, the Committee noted the performance of the unit for the period 2019-20. The NFE earnings for the FY 2019-20 will also be changed from Rs.5603.90 lakh to Rs.1758.77 lakh and this change has occurred due to change in closing balance figures as the value of imported raw materials and consumables etc. changed from Rs. 6185.12 lakh to Rs.10030.24 lakh. The rectified figures in Closing balance of imported raw material, consumables, components, under Sr. No. 4[A] (g) of the APR for F.Y. 2019-20 has been noted. The NFE earnings of the Unit for FY 2019-20 is positive and it surpasses its projected NFE earnings which were amounting to Rs.1605 lakh. Rest of the details as noted by the Approval Committee vide Minutes of Meeting dated 01.10.2021 will remain same.

The meeting ended with the vote of thanks to the Chair.

  
 Chairperson-cum-  
 Development Commissioner



**Action Taken for Approval Committee held on 30.06.2023**

<b>Agenda Item No</b>	<b>Subject</b>	<b>Remarks</b>
Agenda Item No. 01	Confirmation of Minutes of the meeting held on 29.05.2023	
Agenda Item No. 02	Application for Additional List of Services required for their Authorized Operations of M/s. Lumina Datamatics Limited	Letter issued to Unit on 06.07.2023
Agenda Item No. 03	Application for setting up of new unit by- M/s. QG Technologies (India) Pvt. Ltd (Trading) for setting up of a unit in SEEPZ-SEZ	Letter issued to Unit on 06.07.2023
Agenda Item No. 04	Application for Change of the Company name from M/s. Indus Infotech Pvt. Ltd to M/s. Indus Valley Partners (India) Pvt. Ltd	Letter issued to Unit and Specified officer on 07.07.2023
Agenda Item No. 05	Application received from M/s. Pure Dia Jewels, Unit No. 29, & 29PAN, SDF-I, SEEPZ-SEZ, for re-location i.e. (SDF-1 to NEST-01) with Capacity Enhancement and Revised Projection for the period of 3 years i.e. 2023-24 to 2025-26.	Letter issued to Unit on 06.07.2023
Agenda Item No. 06	Monitoring of Performance of M/s. Luxury Jewelry (India) Private Limited (formerly known as M/s. Ideal Jewels (India) Pvt. Ltd for the period of 1 year i.e. 2019-20	Monitoring Noted

**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal: -**

Application received from **M/s. Fine Jewellery Mfg. Ltd**, Plot No. GJ-12, SEEPZ++ , SEEPZ-SEZ for capacity enhancement and Revised Projection for remaining period of 2 years i.e. 2023-24 to 2024-25 due to Additional Location i.e. **Unit No. 20, SDF – I**, admeasuring 823 Sq. Mtr.

**b. Specific Issue on which decision of AC is required: -**

Approval for capacity enhancement and Revised Projection for remaining period of 2 years i.e. 2023-24 to 2024-25 on account of Additional Location, i.e. **Unit No. 20, SDF – I**.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 “Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18”.

**D. Other Information: -**

M/s. Fine Jewellery Manufacturing Limited, Plot No. GJ-12, SEEPZ++ , SEEPZ-SEZ, Andheri (E), Mumbai – 400 096, was granted LOA No. SEEPZ-SEZ/NUS/APL/GJ-260/2002/1843 dated 28.01.2002 as amended for Manufacture and Export of Studded and Unstudded Gold, Platinum and Silver Jewellery etc. The unit started its commercial production w.e.f. 19.04.2005. The validity of LOA is upto 31.03.2025.

**CHECK LIST FOR ADDITIONAL LOCATION**

Name of the Unit	M/s. Fine Jewellery Mfg. Limited	
Present location	Plot No. GJ-12, SEEPZ++ , SEEPZ-SEZ, Andheri (E), Mumbai – 400 096	
Area	Existing Plot No. GJ- 12	1470 sq. mtr.
	Proposed/Additional	823 Sq.mtrs
	Total	2293 Sq.mtrs
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter no. SEEPZ-SEZ/ESTATE/AS/61/2019-20/09097 dated 30.06.2023	
LOA No. & Date	SEEPZ-SEZ/NUS/APL/GJ-260/2002/1843 dated 28.01.2002 as amended	
Items of Manufacture/Service	Manufacture and Export of Studded and Unstudded Gold, Platinum and Silver Jewellery etc.	

Date of Commencement of Production	19.04.2005
Validity of LOA	31.03.2025
Whether the unit has submitted the revised projection in respect of additional location.	Yes

• **DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE :-**

Items proposed to be manufacture	Approved Capacity	Proposed Capacity	Total Proposed Capacity
Studded and Unstudded Gold, Platinum and Silver Jewellery	928.27	250.00	1178.27

\*\* It is seen that the unit has increasef their Capacity of Items of manufacture for additional location.

The current two years block of the unit is 2023-24 to 2024-25. The proposed projection and existing approved projection submitted by unit is as follows :-

(Figures Rs. In lakhs)

Sl. No.		Existing approved 5 years i.e. 2020-21 to 2024-25 (1US\$ = Rs.72.00/-)	Existing of 2 year (approved) 2023-24 to 2024-25	Proposed for 2 years FOR (Approved Existing + Additional Location projection) 2023-24 to 2024-25 (1US\$ = Rs.82 .00/-)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	1,05,000.00	45,000.00	116175.00	141676.82
2.	Import of Machinery	250.00	100.00	640.00	780.048
3.	Import of Raw Material and components	52,500.00	22500	40294.00	49139.00
4.	Import of Spares & Consumables	250.00	100.00	3659.00	4462.00
5.	Repatriation of dividends and profits to foreign collaborates	-	-	-	
6.	Royalty	-	-	-	
7.	Lumpsum Know how fee	-	-	-	
8.	Design & Drawing fees	-	-	-	
9.	Payment on training of Indian tech. abroad	-	-	-	
10.	Commission on export etc.	-	-	-	
11.	Foreign Travel	50.00	20.00	20.00	24.39

12.	Amount of interest to be paid on ECB/DCB	-	-	-	
13.	Any other payment	-	-	-	
14.	<b>Total (2 to 13)</b>	<b>53,050.00</b>	<b>22720.00</b>	<b>44613.00</b>	<b>54406.00</b>
15.	<b>NFE (1-14)</b>	<b>51,950.00</b>	<b>22280.00</b>	<b>71562.00</b>	<b>87270.73</b>

• **COST OF PROJECT & MEANS OF FINANCE (FOR ADDL. SPACE) :-**

<b>A</b>	<b><u>COST OF PROJECT</u></b>	<b>Local (Rs. In Lakhs)</b>	<b>Imported (Rs. In Lakhs)</b>	<b><u>Amount</u></b>
1	Land & Building			
	Building (Civil & Renovation)	1129.00	0.00	1129.00
	Plant & Machineries	4150.00	540	4690.00
2	Furniture & Fixture			
3.	Equipment's			
4.	Misc			
	<b>Total Capital Cost</b>	<b>5279.00</b>	<b>540.00</b>	<b>5819.00</b>
5.	Working Capital	0.00	0.00	0.00
	<b>Grand Total</b>	<b>5279.00</b>	<b>540.00</b>	<b>5819.00</b>
	<b>Total Cost</b>			
<b>B</b>	<b><u>MEANS OF FINANCE</u></b>			<b>Total (Rs.In lakhs)</b>
	Share Capital			
1.	Internal Accruals of existing Co.			5819.00
2.	Bank Finance & Director			0.00
	<b>Total</b>			<b>5819.00</b>

• **DETAILS OF EMPLOYMENT GENERATION:-**

<b>Gender</b>	<b>Existing Approved</b>	<b>Proposed</b>	<b>Total</b>
<b>Men</b>	310	697	1007
<b>Women</b>	105	232	337
<b>Total</b>	<b>415</b>	<b>929</b>	<b>1344</b>

• ***Further the unit vide letter dated 12.05.2023 has stated as follows :***

1. Fine Jewellery India Limited was set up in Seepz SEZ in 1987 and is amongst the first five units to commence operations in SEEPZ SEZ. The Management of Fine Jewellery Mfg Ltd has technical qualifications as well vast experience of more than 35 years in Jewellery manufacturing and exports specifically from SEEPZ SEZ. The promoters of their respective spouse and group/sister concerns have a Net worth of

more than Rs 224 Crore. Summarized details of Net worth are provided in the Project Report along with CA Certificate and Financial Statements in support of the same.

2. The Focus of the proposed unit will be in high end and branded jewellery collections whereby the unit will be able to generate much higher exports, NFE and employment.

*Attention is invited to proviso of Rule 19 (2) of the SEZ Rules 2006 which stipulates that "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".*

**E. ADC's Recommendation:**

The proposal of the unit for capacity enhancement and Revised Projection for remaining period of 2 years i.e. 2023-24 to 2024-25 due to additional Location, i.e. Unit No. 20, SDF- I admeasuring 823 Sq. Mtr. is placed before Approval Committee for consideration.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a. Proposal :**

Application received from M/s. Jasani Jewellery Unit-II for capacity Enhancement with Revised of Projection for remaining period of 2 years i.e. 2023-24 to 2024-25 on account of Additional Location i.e. Unit No. 403, Multistoried Building, SEEPZ SEZ.

**b. Specific Issue on which decision of AC is required: -**

Approval for Capacity Enhancement with Revised of Projection for remaining period of 2 years, i.e. 2023-24 to 2024-25 on account of Additional Location i.e. Unit No. 403, Multistoried Building, SEEPZ SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/Notification :-**

Proviso of Rule 19 (2) of SEZ Rules 2006 "Provided that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in item of manufacture or services activity if it meets the requirement of Rule 18".

**d. Other Information: -**

M/s. Jasani Jewellery Unit-II., located at Unit No. 302, Multistoried Building has been granted LOA No. SEEPZ-SEZ/(IA-I)/NUS/APL/GJ-007/2007-08/7465, dated 12.10.2007 as amended for manufacture & export of Plain/Studded Gold, Silver and Platinum Jewellery. The LOA will expire on 31.03.2025.

**CHECK LIST FOR Re-LOCATION**

Name of the Unit	M/s. Jasani Jewellery Unit-II	
Present location	Unit No. 302, Multistoried Building	
Area	302	812 Sq. mtr
	301 & 303	629 Sq.mtr
	Total	1441 Sq. mtr
LOA No. & Date	SEEPZ-SEZ/IA-I/NUS/APL/GJ-007/2007-08/7465 dated 12.10.2007	
Items of Manufacture/Service	Plain/Studded Gold, Silver and Platinum Jewellery,	
Date of Commencement of	08.04.2010	

Production	
Validity of LOA	31.03.2025
Proposed Location Area	In Multistoried Building
	403      842 Sq.mtr
Whether copy of Letter of Intent/Agreement executed with the Developer is submitted or not?	Provisional allotment letter dated 30.06.2023
Whether the unit has submitted the revised projection in respect of additional location.	Yes

• **DETAILS OF CAPACITY ENHANCEMENT IN ITEMS OF MANUFACTURE**

Items of Manufacture	Existing Capacity (PCS)	Proposed Capacity for Additional space (PCS)	Total Capacity (PCS)
Plain or Studded Gold, Silver and platinum Jewellery, Plain and Studded Palladium Jewellery studded with Diamonds, Precious Stones, Semi- Precious Stones, Cubic Zirconia, Pearls and Non-Precious Stones	298500	27000	325500
Plain and Studded Non precious Alloy Base metal and Mountings, Findings and components of Non-precious, Alloy or Base metal	10000	-	10000
Mountings, Findings and components of Precious Metal, Silver Models	20000	-	20000
Precious metal, any combination of precious metal jewellery- plain or partly studded or studded with diamonds , rough diamonds, lab grown diamonds, precious & semi-precious stones, Cubic zirconia, synthetic stones, pearls, beads, Mother of Pearl, coral, crystals, wood, with or without enamel, with or without any combination with non metallic items like cords e.g. silk cord, leather cord, plastic wire, rubber, pearls, beads etc.	110000	30000	140000
Precious metal clad on non-precious metal jewellery- plain or partly studded or studded with diamonds, rough diamonds, lab grown diamonds, precious & semi-precious stones, Cubic zirconia, synthetic stones, pearls, beads, Mother of Pearl, coral, crystals, wood, with or without enamel, with or without any combination with non metallic items like cords e.g. silk cord, leather cord, plastic wire, rubber, pearls, beads etc.	20000	-	20000
Mountings, Findings, components, models of precious metals or any combination of precious metals.	15000	-	15000
Mountings, Findings, components, models made of non-precious alloy metal or Base metal, Studded or unstudded.	5000	-	5000
Non precious alloy metal or Base metal jewellery- with or without combination with any precious metals- plain or studded or partly studded with diamonds, rough diamonds, lab grown diamonds, precious & semi-precious stones, Cubic zirconia, synthetic stones, pearls, beads, Mother of Pearl, coral, crystals, wood,	20000	10000	30000

with or without enamel, with or without combination with non metallic items like cords e.g. silk cord, leather cord, plastic wire, rubber, pearls, beads.			
Rubber moulds, Wax models, Wax pieces.	15000	-	15000
Articles of Precious Metal, Statuettes, Trophies and parts thereof plain or studded	2000	-	2000
Articles of Non-Precious Alloy Metal i.e. Base Metal & its alloys Statuettes, Trophies and parts thereof studded, whether or not plated or clad or combination with precious metal.	2000	-	2000
Statuettes or Trophies and parts thereof of non-precious alloy metal i.e. Base Metal and its alloys, plain, whether or not plated with precious metals.	2000	-	2000
CAM Models	7000	-	7000
<b>Total Pcs</b>	<b>526500</b>	<b>67000</b>	<b>593500</b>

It is seen from the above that there is an increase in the Capacity of Items of manufactures on additional location.

• **COST OF PROJECT & MEANS OF FINANCE :**

(Rs. In lakhs)

Sr. No.	Particulars	Amount (Rs. In lakhs)
1	Buildings & Interiors	200.00
2	Plant & Machinery	
	Imported	900.00
	Indigenous	3675.00
3	Furniture & Fixtures	75.00
4	Electrical Fittings	40.00
5	Other Assets & Advances	30.00
6	Net Working Capital	155.00
	<b>Total</b>	<b>5075.00</b>
	<b>MEANS OF FINANCE</b>	
1	Partners contribution & Internal Accruals	5075.00
	<b>Total</b>	<b>5075.00</b>

The proposed re-location projections and existing approved projections submitted by unit is as follows:-

• **Projections:-**

Sr. No.	Particulars	Existing Projection of 5 years 2020-21 to 2024-25	Existing Projections of 2 years (approved) 2022-23 to 2023-24	Proposed Projections of 2 years (Additional Location) 2023-24 to 2024-25	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000 1 US\$ - Rs. 82/-
1.	FOB value of exports	128300.00	70500.00	98500.00	120121.95
2.	CIF Value Import of Machinery	1030.00	350.00	850.00	1036.59



3.	Import of Raw Material and components & consumables	35510.00	19330.00	27170.00	33134.15
	Diamonds	58500.00	32055.00	44655.00	54457.32
4	re-making Jewellery (used/unused, defective, semi-finished/damaged/broken etc)	6100.00	3625.00	5025.00	6128.05
5.	Import of Spares and consumables	2010.00	1120.00	1540.00	1878.05
6.	Repatriation of dividends and profits to foreign collaborates				
7.	Royalty				
8.	Lumpsum Know how fee				
9.	Design & Drawing fees	340.00	225.00	363.00	442.68
10.	Payment of foreign technicians				
11.	Payment on training of Indian tech. abroad				
12.	Commission on export/discount mktg exps etc.	325.00	165.00	193.00	235.37
13	Foreign Travel	955.00	445.00	477.00	581.71
14.	Amount of interest to be paid on External commercial borrowings				
15.	Amount of interest to be paid on deferred payment credit				
16.	Any other payment Foreign Bank charges, exhibition, export promotion exps etc	375.00	215.00	273.00	332.93
17.	<b>Total (2 to 16)</b>	<b>105145.00</b>	<b>57530.00</b>	<b>80546.00</b>	<b>98226.83</b>
18.	<b>NFE (1-17)</b>	<b>23155.00</b>	<b>12970.00</b>	<b>17954.00</b>	<b>21895.12</b>

It is seen from the above, there is increase in the projection as compared to earlier projection.

• **EMPLOYMENT GENERATION :-**

	<b>Existing</b>	<b>Proposed for addl. location</b>
Men	772	710
Women	268	210
Total	1040	920

**Further, the unit vide letter dated 08.05.2023 has stated as follows:**

Over the last 12 years they have developed new customers and there is a gradual growth in their business. They are in need of additional space as their existing premises are not sufficient to cope up with the additional business/expansion of activities.

They have mentioned that during the 1<sup>st</sup> block of 5 years (2010-11 to 2014-15) they have achieved a turnover of Rs. 234.92 cr against the projected turnover of Rs. 125 cr. Further in the 2<sup>nd</sup> block of 5 years (2015-16 to 2019-20, they have achieved turnover of Rs. 547.16 cr against the projected turnover of Rs. 523.50 cr. Also in the year 2020-21, their turnover is Rs. 190 cr against the projected turnover of Rs. 140 cr. & 2021-22 turnover is Rs. 316 cr against the projected turnover of Rs. 148 cr.

**Attention is also invited to "Rule 19 (2) of SEZ Rules, 2006 (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18)."**

**e) ADC's Recommendation:**

The proposal of the unit for Capacity Enhancement and revision of projection for remaining period of 2 years, i.e. 2023-24 & 2024-25 due to additional location i.e. Unit No. 403 in Multistoried Building is placed before Approval Committee for consideration.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

**a) Proposal: -**

Application received from M/s. N. Jewellery Techniques Pvt. Ltd, for Capacity Enhancement in items of Manufacture alongwith Renewal of LOA for further period of 5 years i.e. 2023-24 to 2027-28 w.e.f. 01.04.2023 to 31.03.2028.

**b) Specific Issue on which decision of AC is required: -**

Approval for Capacity Enhancement in items of Manufacture alongwith Renewal of LOA for further period of 5 years i.e. 2023-24 to 2027-28 w.e.f. 01.04.2023 to 31.03.2028

**c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-**

In terms of Para Rule 19 (2) of SE Z Rules, 2006, "Provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18".

**d) Other Information: -**

M/s. N. Jewellery Techniques Pvt. Ltd was granted Letter of Approval No. SEEPZ/IA(I)/TRADING/39/02-03/1858, Dated 10.01.2003 as amended for manufacture & export for Machineries, Spares for machineries, Plating Solution, Rubbers, Waxes, Polishing Material, Burs, Brushes, Files, Solder Alloys. The unit has commenced production w.e.f. 01.04.2003. The validity of LOA is upto 31.03.2023.

Sr. No.	Heading	Details
1	Name of the Unit-	M/s. N. Jewellery Techniques Pvt. Ltd
2	Location	SDF-VI, Gr. Floor, SEEPZ-SEZ
3	Area	48 sq. mtr
4	LOA No. & Date-	7/3/85-EPZ dated 08.07.1985 as amended
5	Authorized Operation-	Machineries, Spares for machineries, Plating Solution, Rubbers, Waxes, Polishing Material, Burs, Brushes, Files, Solder Alloys.
6	Date of Commencement-	01.04.2003
7	Existing Block Period	2023-24 to 2027-28
9	Validity of LOA	Upto 31.03.2023
10	Outstanding Rent dues	Rs.47,654.25/- as on 20.07.2023
11	Labour Dues	NIL
12	Validity of Lease Agreement	Sub-lease agreement is registered for the period 01.02.2015 to 31.03.2018 & 01.04.2018 to 31.03.2023
13	Pending CRA Objection, if any	Yes
14	Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No

The unit vide their letters 16.03.2023 submitted the application for Capacity Enhancement of items of Manufacture alongwith renewal of LOA for further period of 5 years i.e. 2023-24 to 2027-28 w.e.f. 01.04.2023 to 31.03.2028. The details of the same are as follows:-

**A. Capacity Enhancement of Item of Manufacture :-**

**Existing Items :**

Sr. No.	Items of Manufacture/ Trading	Approved Capacity (Pieces)	Proposed Capacity (Pieces)
1	Machineries	50.00	50.00
2	Spares for Machineries	4000.00	4000.00
3	<b>Plating Solution</b>	<b>3600.00</b>	<b>6000.00</b>
4	Rubbers	20000.00	20000.00
5	Waxes	15000.00	15000.00
6	Polishing Material	5000.00	5000.00
7	Burs, Brushes, Files	50000.00	50000.00
8	Solder, Alloys	1000.00	1000.00

• It is seen from above mentioned table the unit has increased the capacity enhancement of their existing approved item i.e. **Plating Solution** from 3600.00 PCS to 6000.00 PCS.

**B. Approved and Actual export-import performance for the last block of four years**

Year	Export		Import of RM + Spares		Import of CG	
	Projected	Actual	Projected	Actual	Projected	Actual
2018-19	920.00	1972.31	800.00	1857.64	0.00	0.00
2019-20	938.40	3354.38	816.00	3033.01	0.00	0.00
2020-21	957.16	5328.90	832.00	4904.46	0.00	0.00
2021-22	976.31	Yet to Monitor	848.00	Yet to Monitor	0.00	Yet to Monitor
2022-23	995.83	Yet to Monitor	865.00	Yet to Monitor	0.00	Yet to Monitor
<b>Total</b>	<b>4787.70</b>	<b>10655.59</b>	<b>4161.00</b>	<b>9795.11</b>	<b>0.00</b>	<b>0.00</b>

**C. NFE status:-**

On the basis of C.A., certified APR submitted by the unit the status of NFE for last 3 years as follows:-

Year	NFE (Rs. In lakhs) on cumulative basis
2018-19	102.47
2019-20	396.13
2020-21	718.71
2021-22	Yet to Monitor
2022-23	Yet to Monitor

The proposal of the unit for monitoring of performance was placed before the Unit Approval Committee in its meeting held on 30.09.2022. After deliberation, the Committee noted the performance of the unit for the period 2019-20 & 2020-21, that the unit has achieved the Positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

*Attention is invited to Rule 19 (2) of SEZ Rules, 2006 which stipulates that (provided that the Approval Committee may also approve proposal for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18j.*

**e. ADC's Recommendation:**

The request of the unit for Capacity Enhancement in items of Manufacture alongwith renewal of LOA for further period of 5 years i.e. 2023-24 to 2027-28 w.e.f. 01.04.2023 to 31.03.2028 is placed before Approval Committee for consideration.

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**GOVERNMENT OF INDIA**  
**OFFICE OF THE DEVELOPMENT COMMISSIONER,**  
**SEEPZ SPECIAL ECONOMIC ZONE,**  
**ANDHERI (EAST), MUMBAI**

**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

Proposal for Approval Committee	The proposal of M/s. Rosy Blue (India) Private Limited for setting up of a unit in SEEPZ-SEZ.			
Rule provision w.r.t SEZ Rules, 2006	SEZ Rule 17 & 18.			
Request of the company	Application for separate LOA as against existing LOA towards Broad Banding Services			
Status of the company i.e. proprietorship/partnership/Individual and statute under which registered with registration no. & year of registration	LLP/Proprietorship/ Partnership/ Individual/Company			
Product to be warehouse/ service to be rendered	<b>Item(s) Description</b>	<b>Capacity (Not required for service unit)</b>	<b>Units</b>	<b>ITCHS Code</b>
	HSN Code- 70149010 Assortment, Grading, Sieving, Shading, Mapping, Scanning, Matching, Gauging, Calibration, Grouping, Sizing of Laboratory Grown/Laboratory Created/man-made/Synthetic Diamonds and Gemstones.	0.00	Carat	998898/16310
	HSN Code- 71023100 Assortment, Grading, Sieving, Shading, Mapping, Scanning, Matching, Gauging, Calibration, Grouping, Sizing, Planning and Marking of Rough Diamonds.	0.00	Carat	998898/16320
	HSN Code- 71023910 Assortment, Grading, Sieving, Shading, Mapping, Scanning, Matching, Gauging, Calibration, Grouping, Sizing of Natural Polished Diamonds and Gemstones.	0.00	Carat	998898/16310

Proposed Location of applicant in SEEPZ-SEZ

Admeasuring 258. sq. mtrs at Unit No. GJ-18, SDF-VII, SEEPZ-SEZ.

Requirement of Land/ built-up area (Area in Sq. Mtrs.)

Sr. No	Details	Area in sq. mtr.
i.	Factory & Office	0.00
ii.	Warehousing/ Storage	0.00
iii.	Others, Specify	0.00
iv	Built-up Area	258.00

Financial capability of M/s. Rosy Blue (India) Private Limited

The unit has submitted Balance sheet for the years 2019-20, 2020-21 & 2021-22

Details of Directors

Sr. No.	Name of Directors
1.	Mr. Russell Arunkumar Mehta
2.	Mr. Amar Kishorchandra Kothari
3.	Ms. Manali Parekh
4.	Mr. Charles Benjamin Bonas

Details of Profit Sharing ratio

Not Applicable

Investment Details

(Rs. in Lakhs)

Sr. No.	Particulars	Rs. in Lakhs
(a)	Plant & Machinery	
(i)	Indigenous	20.00
(ii)	Import CIF Value	45.00
	<b>Total (i) + (ii)</b>	<b>65.00</b>

		(Value in Rupees)					
Import & indigenous requirement of materials and other inputs		Import	Indigenous				
	(a)	Capital Goods	0.00				
	(b)	Raw Material, components, consumables, packing material, fuel etc. for 5 years	242.58				
		<b>Input Services</b>	<b>0.00</b>				
	<b>Total</b>	<b>0.00</b>	<b>3235.06</b>				
Total employment	<b>Men</b>		<b>Women</b>				
	96		24				
Foreign Exchange Balance Sheet	(Rs. in Lakhs)						
		1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total
	FOB Value of Exports	370.00	530.00	790.00	950.00	1060.00	3700.00
	Foreign Exchange Outgo for the first five years	17.00	13.50	9.50	11.50	16.50	68.00
Net Foreign Exchange Earning	353.00	516.50	780.50	938.50	1043.50	3632.00	
Other information	The applicant in their Project Report has stated as under:						
	<p>M/s. Rosy Blue (India) Pvt. Ltd is already SEZ unit located at Unit No. GJ-18, SDF-VII, SEEPZ-SEZ having LOA No. NUS/APL/GJ/63/99/12550, Dated 29.10.1999 for admeasuring area 630 Sq.mtr for manufacturing.</p> <p>This office vide letter dated 10.01.2020 has granted permission for Broad Banding of Items w.r.t. Assortment, Grading, Sieving, Shading, Mapping, Planning, Marking, Matching, Gauging, Calibration, Grouping, Sizing etc. of Rough &amp; Polished Naturals Diamonds. Subsequently, this office vide letter 12.02.2022 has granted permission for Broad Banding of Items w.r.t. import of Semi-Polished Diamonds Natural and for making Final Cut and Polished Diamonds, Import of Semi-Finished Synthetic Diamonds for Making Final Cut and Polished Diamonds. And also this office vide letter dated 18.07.2022 has granted permission for Broad Banding of Items w.r.t. Assortment, Grading, Sieving, Shading, Mapping, Scanning, Planning, Marking, Matching, Gauging, Calibration, Grouping, Sizing of Laboratory Created/Laboratory Grown/Manmade/Synthetic Diamonds and Gemstons Further, the unit has requested for separate LOA as against existing LOA towards Broad Banding Services i.e. assortment activity.</p> <p><b><i>This office vide letter dated 10.01.2020 has granted permission for Broad Banding of Items w.r.t. Assortment, Grading, Sieving, Shading, Mapping, Planning, Marking, Matching, Gauging, Calibration, Grouping, Sizing etc. of Rough &amp; Polished Naturals Diamonds. Subsequently, this</i></b></p>						



	<p><i>office vide letter 12.02.2022 has granted permission for Broad Banding of Items w.r.t. import of Semi-Polished Diamonds Natural and for making Final Cut and Polished Diamonds, Import of Semi-Finished Synthetic Diamonds for Making Final Cut and Polished Diamonds. And also this office vide letter dated 18.07.2022 has granted permission for Broad Banding of Items w.r.t. Assortment, Grading, Sieving, Shading, Mapping, Scanning, Planning, Marking, Matching, Gauging, Calibration, Grouping, Sizing of Laboratory Created/Laboratory Grown/Manmade/Synthetic Diamonds and Gemstons.</i></p> <p>The Specified Officer, has advice to process of import of semi-polished diamonds to final cut and polished diamonds they told them the process because as per them under this process there will be a weight loss of approx. 7% to 10 % and it is considered as a manufacturing activity whereas under assortment, bagging activity there is no weight loss and is considered as a services activity. After meetings with relevant authorities and basis discussions and suggestions received from them.</p> <p>Further, the unit has requested for separate LOA as against existing LOA towards Broad Banding Services i.e. assortment activity.</p>
ADC Recommendation	<p>Proposal of M/s. Rosy Blue (India) Pvt. Ltd for for issue of separate LOA for assortment activity and cancellation of broad banding of items Assortment, Grading, Sieving, Shading, Mapping, Planning, Marking, Matching, Gauging, Calibration, Grouping, Sizing etc. of Rough &amp; Polished Naturals Diamonds, Semi-Polished Diamonds Natural and for making Final Cut and Polished Diamonds, Import of Semi-Finished Synthetic Diamonds for Making Final Cut and Polished Diamonds &amp; Assortment, Grading, Sieving, Shading, Mapping, Scanning, Planning, Marking, Matching, Gauging, Calibration, Grouping, Sizing of Laboratory Created/Laboratory Grown/Manmade/Synthetic Diamonds and Gemstons granted vide this office letter dated 10.01.2020, 12.02.2022 &amp; 18.07.2022 is submitted to Approval Committee for consideration in terms of Rule 17 &amp; 18 of SEZ Rules, 2006, subject to condition that unit should maintain separate demarcation of manufacturing and service activity and accounts.</p>

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