

MINUTES OF THE 26th MEETING OF THE SEEPZ SEZ AUTHORITY HELD ON 17th August, 2015 AT 11.30 AM UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ SEZ AND CHAIRPERSON, SEEPZ SEZ AUTHORITY.

The following were present:

- 1) Shri V.P. Shukla- Member
Estate Manager/ DDC
- 2) Shri. Abhay Doshi, (MD)- Member Representating Trade
M/s. Fineline Circuit Ltd.
- 3) Shri. Prem kumar L. Kothari, (CMD)- Member Representating Trade
M/s. Fine Jewellery Manufacturing Ltd.

Minutes of the meeting held on 17th August, 2015 were confirmed.

Agenda No. I: Concession of rent on Dental clinic facility

The Authority that it is welfare activity and the facility is used by the employees of Zone units and that concessional tariff is being provided by the clinic. Considering, the justification furnished in their representation dated 29.09.2014, the Authority observed that concessional lease rent may be granted for a five years to provide stability of business setup.

Decision: The Authority approved grant of rent concession to the extent of 50% w.e.f. 1.12.2014 for a period of 5 years, Performance of clinic would be reviewed every year and rent may be revised on the basis of performance.

Agenda No. II: Concession of lease rent to Indian Coffee Workers' Co-op. Society Ltd (ICH).

ICH vide letter dated 29.06.2015 has requested for the waiver of rent on the ground that they are incurring loss in the business and providing concessional food for the poor section of the workers. They have also stated in there letter that rent amount itself will cost them heavily.

Decision: As welfare measure, the Authority approved the lease rent of Rs. 100 per sq mtr pa w.e.f. 1.04.2015.

Agenda item No. III : Annual Account for the F. Y. 2014-15.

Approval for financial statement of the Authority for the F.Y. 2014-15

Approval for financial statement of the Authority prepared by M/s. R. Devendra and Associates, the CA firm by the Authority for the F.Y. 2014-15 is submitted for consideration of Authority.

Decision: After detailed discussion, the Authority approved the financial statement for the period of 2014-15.

Agenda: IV: Extension of contract of PCI for further period of one year

The proposal was for the extension of M/s. PCI contract period for a further period of 1 year i.e w.e.f. 16.08.2015 for 1 year.

Decision: The Authority approved the continuation of the contract for a further period of 1 year i.e w.e.f. 16.08.2015.

Agenda: V: Concession of M/s. Big-Boss

In the 25th Meeting of SEEPZ SEZ, AUTHORITY, it was approved that rent concession to be extended upto 50% w.e.f. 08.06.2014, with terms and conditions. Their business is running in loss having members only upto 30% of the total handling capacity for which they had installed all infrastructure. The party letter dated 25.06.2015, they are providing the health and gym services at the most lowest and reasonable prices in suburb to promote health awareness and fitness amongst the citizens.

The result of the above their breakeven year is shifted and still unpredictable with the current business trend and financials that the gym is handling. The request of M/s. Big Boss seeking rent concession was considered.

Decision: The Authority approved grant of rent concession to the extent of 50% w.e.f. 9.05.2015 for a period of 5 years, the Performance

of gym will be reviewed every year and rent may be revised on the basis of performance. 156

Agenda: VI: Quarter's allotment Rule

These Rules may be called as "Allotment Rules of Accommodation in SEEPZ -SEZ Residential Complex, Mumbai, 2015."

It shall come into force with effect from 1st August, 2015.

Decision: After the detailed discussion the Authority approved Quarter's allotment Rule.

Agenda: VII: MOU with M/s. Stree Mukhti for Crèche (SMS)

The MOU has been entered between SEEPZ SPECIAL ECONOMIC ZONE, AUTHORITY - MANAGER ESTATE and M/s. STREE MUKTI SANGHATANA on day 5th June, 2015, in pursuance to that advance payment Rs. 1,50,000/- has been given to them which will be reserved with the SMS. The SMS shall submit the bill of their monthly expenditure on or before the 15th day of each month and the Authority shall release the monthly payment within 7 days from the date of receipt of bill.

Decision: After the detailed discussion the Authority approved the MOU and arrangement regarding crèche facility which is of essential nature under factory Act for units.

Agenda: VIII : MOU for M/s. Vasundhara for Solid Waste

The MOU has been entered between SEEPZ SPECIAL ECONOMIC ZONE, AUTHORITY - MANAGER ESTATE and M/s. VASUNDHARA GHANAKACHRA SEVA SAHAKARI SANSTHA LTD on date 5th June, 2015, in case the waste is not collected from the units for any reason such as due to failure of vehicles, non reporting of driver or labour, except in cases of natural calamities, the Vasundhara shall pay the penalty of Rs. 1,000/- for each failure. In addition to that, the pay for such vehicle, driver or labour shall also not be paid for such period. It was discuss in the meeting that to

extension the contract of M/s. Vasundhara for Solid Waste for 1 year w.e.f 5.2.2015 with the same terms and conditions. 155

Agenda IX: Extension of contract of M/s. BVG

The proposal was for extension of M/s. BVG's contract period for a further period of six month i.e from 1st May, 2015 to 31st October, 2015.

Decision: The Authority approved the continuation of the contract for six month i.e from 1st May, 2015 to 31st October, 2015, with the same terms and conditions.

Agenda Item No-X : Renewal of Legal Advisor Contract

The Authority noted that the services of Legal Advisor have been extension for attending the various Court matters.

Decision: The Authority approved the services of Dr. Kaushik as Legal Advisor for 11 month w.e.f 16.08.2015 to 15.06.2016. @ Rs. 1500/- p.m. as conveyance allowance and remuneration @ Rs. 69,060/- PM. As regards eligibility while on official tour Dr. Kaushik will be eligible for economy class travel by Air India and Rs. 4,500/- per day for Hotel Accommodation and actual local conveyance for visit to Delhi.

Agenda Item No-XI : Monthly Lease rent in advance

It was earlier instructed that to take the rent in advance. It is proposed that unit may be allowed to deposit rent on monthly/quarterly/half yearly/yearly basis. However, the interest should be charged if unit fail to pay the rent in advance for one month and treating the frequency as monthly payment.

Decision: After the detailed discussion the Authority approved monthly lease rent in advance, after which simple interest @ 12% will be charged to be compounded at the end of each financial year.

Agenda Item No-XII: Constitution of a Committee for AMC and M&R work

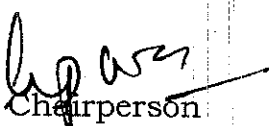
The Members representing the trade stated that the projects executed through MIDC normally take longer time and the quality of the work of the contractor also at many times become an issue. They suggested that wherever the work is to be directly executed by the Authority, the services of the reputed organizations such as KPMG, PWC, and Accenture etc can be explored to provide turnkey service and expertise. The Chairperson observed that the suggestion would be examined and invited their active contribution on the issue.

Agenda Item No-XIII: Revised rate of Gate pass for the FY 2015-16

Circular regarding revised gate pass changes as approved in the Authority Meeting held on 13th April, 2015 was issued to units. Subsequently, there were representation from the SG&JMA and other industry association and also units, seeking reduction in the charges. This was discussed with the industry association and the following reduction in charges was agreed and accordingly revised circular no. 02 dated 29.04.2015 issued.

Decision: After the detailed discussion the Authority approved revised rate of Gate pass for the FY 2015-16 as issued under circular no. 02 dated 29.04.2015.

The meeting ended with vote of thanks to the Chair


Chairperson
SEEPZ-SEZ Authority