

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

**AGENDA FOR
MEETING OF THE APPROVAL COMMITTEE FOR
SEEPZ-SEZ**

VENUE : Through Video Conferencing on Webex Application

DATE : 31st March, 2023

TIME : 11.30 A.M. onwards

**MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ-SEZ
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 31st MARCH, 2023.**

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Agenda Item No.	Subject
Agenda Item No. 01	Confirmation of Minutes of the last meeting held on 27.02.2023.
Agenda Item No.02	Application for Change in Shareholding Pattern of the Company of M/s Course 5 Intelligence Limited
Agenda Item No.03	Application for Change of Company Name from M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd to M/s. S. Vinokumar Diamonds Pvt. Ltd
Agenda Item No.04	Application for Additional List of Services required for their Authorized Operations of M/s. QG Technologies (India) Pvt. Ltd
Agenda Item No.05	Monitoring of Performance of M/s. Jewelmark India Pvt. Ltd for the part APR of the 3 rd year i.e. from 01.04.2022 to 17.01.2023

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 27th FEBRUARY, 2023 THROUGH VIDEO CONFERENCING.

1. Name of the SEZ : SEEPZ-SEZ
2. Meeting No. : 172nd
3. Date : 27th February, 2023

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner	SEEPZ-SEZ.
2	Shri. Harmesh Lal	Joint Commissioner, Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Himanshu Dhar Pandey	Deputy Director, DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Industries	Nominee of Directorate of Industries, Mumbai.
5	Dr. M. Prabhakar	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar.
6	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

1. Shri. Anil Chaudhary : Specified Officer, SEEPZ-SEZ

Smt. Bridget Joe, EA to DC/ADC I/c (SEEPZ-SEZ), Shri. Haresh K. Dahilkar, ADC (New-SEZ)/EM, Smt. Rekha Nair and Shri. Ravindra Kumar, Assistants also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01: Confirmation of the Minutes of the 171st Meeting held on 31.01.2023

The Minutes of the meeting held on 31.01.2023 were confirmed with consensus.

Agenda Item No. 2 : Application received for change in Partners & Profit sharing ratio on retirement of 1 Partner of M/s. Enchanted Exports LLP

M/s. Enchanted Exports LLP has submitted application for change in Partners & Profit sharing ratio on retirement of 1 Partner and the details are as under:

● **DETAILED LIST BEFORE & AFTER CHANGE OF PARTNERS**

12th June, 2020

Sr. No.	List of Partners	
	Name of Partners	Designation
1.	Mr. Rajkumar Javeri	Partner
2.	Mrs. Kamalini Javeri	Partner
3.	Mr. Bharat Jayantilal Javeri	Partner

The proposal for approval w.r.t. change of Company for name from **M/s. Bharat & Co. to M/s. Enchanted Exports LLP** and change of Partners & Shareholding Patterns of the company was placed before the Approval Committee meeting held on 17.08.2020. The Committee has **approved** the said proposal in terms of Instruction no. 89 (5) (ii) dated 17.05.2018 read with Instruction No. 90 dated 03.08.2018 issued by MOC&I. Subsequent Changes in Partners & Profit Sharing Ratio are as indicated below:

21st Aug, 2020

Sr. No.	List of Partners	
	Name of Partners	Designation
1.	Mr. Bharat Jayantilal Javeri	Partner
2.	Mr. Nikhil N Shah	Partner
3.	Mr. Parth M Shah	Partner

22nd April, 2021

Sr. No.	List of Partners	
	Name of Partners	Designation
1.	Mr. Bharat Jayantilal Javeri	Partner
2.	Mr. Nikhil N Shah	Partner
3.	Mr. Parth M Shah	Partner

7th April, Year 2022

Sr. No.	List of Partners	
	Name of Partners	Designation
1.	Mr. Nikhil N Shah	Partner

2.	Mr. Parth M Shah	Partner
3.	Mr. Mehul N Shah	Partner

● **DETAILS OF PROFIT SHARING RATIO BEFORE AND AFTER
RETIREMENT OF PARTNERS**

12th June, 2020

Sr. No.	List of Partners and the Profit sharing Ratio		
	Name of Partners	Designation	No. of Shares
1.	Mr. Rajkumar Javeri	Partner	05.00 %
2.	Mrs. Kamalini Javari	Partner	47.50%
3.	Mr. Bharat Jayantilal Javeri	Partner	47.50 %
Total			100 %

The proposal for approval w.r.t. change of Company for name from **M/s. Bharat & Co. to M/s. Enchanted Exports LLP** and change of Partners & Shareholding Patterns of the company was placed before the Approval Committee meeting held on 17.08.2020. The Committee has **approved** the said proposal in terms of Instruction no. 89 (5) (ii) dated 17.05.2018 read with Instruction No. 90 dated 03.08.2018 issued by MOC&I. Subsequent Changes in Partners & Profit Sharing Ratio are as indicated below:

21st Aug, 2020

Sr. No.	List of Partners and the Profit sharing Ratio		
	Name of Partners	Designation	No. of Shares
1.	Mr. Bharat Jayantilal Javeri	Partner	51.00 %
2.	Mr. Nikhil N Shah	Partner	24.50%
3.	Mr. Parth M Shah	Partner	24.50 %
Total			100 %

22nd April, 2021

Sr. No.	List of Partners and the Profit sharing Ratio		
	Name of Partners	Designation	No. of Shares
1.	Mr. Bharat Jayantilal Javeri	Partner	02.00 %
2.	Mr. Nikhil N Shah	Partner	49.00 %
3.	Mr. Parth M Shah	Partner	49.00 %
Total			100 %

7th April, 2022

Sr. No.	List of Partners and the Profit sharing Ratio		
	Name of Partners	Designation	No. of Shares
1.	Mr. Nikhil N Shah	Partner	49.00%
2.	Mr. Parth M Shah	Partner	49.00%
3.	Mr. Mehul N Shah	Partner	02.00%

<i>Total</i>	<i>100 %</i>
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Decision : After deliberation, the Committee **approved** the proposal of the unit for Change in the Partners and Profit Sharing Ratio on retirement of Partner of the company in terms of MOC&I Instruction no. 109 dated 18.10.2021. Further, the Committee also directed the Unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

**Agenda Item No. 3 : Application received for Change of Board of Directors of the Company of
M/s. Western Outdoor Interactive Pvt. Ltd (Unit-I)**

M/s. Western Outdoor Interactive Pvt. Ltd (Unit-I) had submitted the application for Change of Board of Directors of the Company. The details are as follows:

Sr. No.	List of Directors Pre			List of Directors Post		
	Name of Director	Designation	Appointment & Cessation Date	Name of Director	Designation	Appointment Date
1.	Suresh Padmanaban	Director	24.10.2022 (Date of Cessation)	Periyanayagam Vincent	Director	21.03.2022
2.	Periyanayagam Vincent	Director	21.03.2022	Chakrapani Saranya	Director	22.11.2022

There is no change in the shareholding pattern due to above mentioned changes in Board structure.

Decision : After deliberation, the Committee **approved** the proposal of the unit for Change of Board of Directors of the Company in terms of MOC&I Instruction no. 109 dated 18.10.2021. Further, the Committee also directed the Unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 4 : Application received for Change of Board of Directors of the Company of M/s. Western Outdoor Interactive Pvt. Ltd (Unit-II)

M/s. Western Outdoor Interactive Pvt. Ltd (Unit-I) had submitted the application for Change of Board of Directors of the Company. The details are as follows:

Sr. No.	List of Directors Pre			List of Directors Post		
	Name of Director	Designation	Appointment & Cessation Date	Name of Director	Designation	Appointment Date
1.	Suresh Padmanaban	Director	24.10.2022 (Date of Cessation)	Periyanayagam Vincent	Director	21.03.2022
2.	Periyanayagam Vincent	Director	21.03.2022	Chakrapani Saranya	Director	22.11.2022

There is no change in the shareholding pattern due to above mentioned changes in Board structure.

Decision: After deliberation, the Committee **approved** the proposal of the unit for Change of Board of Directors of the Company in terms of MOC&I Instruction no. 109 dated 18.10.2021. Further, the Committee also directed the Unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No.5: Monitoring of Performance of M/s. Kama Jewellery Pvt. Ltd (Unit-I)
for the period of 1 year i.e. 2021-22.

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- ***The Committee also directed the Specified Officer to***
- (i) initiate action for issuance of Show Cause notice for delay in***
- submission of APR for the period 2021-22; and***

- (ii) *to visit the unit to verify the utilization of space by no. of employees vis-a-vis the exports.*

Agenda Item No. 6 : Monitoring of Performance of M/s. Livingstone Jewellery Private

Limited for the period of 2 years i.e. 2020-21 and 2021-22.

The unit has submitted the APR for the period 2020-21 and 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2020-21 and 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21 and 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- ***The Committee also directed the Specified Officer to verify the items of manufacture vis-à-vis LOA and suggest for changes in respect of certain items like Cut & Polished Diamonds.***

Agenda Item No. 7 : Monitoring of Performance of M/s. Cream Jewellery for the period of 1 year i.e. 2020-21

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- ***The Committee also directed -***
 - i. ***the unit to expedite the registration of sub-lease agreement within 3 months in terms of proviso of Rule 18 (2) (ii) of the SEZ Rule 2006, failing which action will be initiated as per SEZ Rules 2006.***
 - ii. ***the unit to clear the outstanding dues by 31.03.2023.***
 - iii. ***Specified Officer to initiate action for issuance of Show Cause notice for delay in submission of APR***

Agenda Item No. 8 : Monitoring of Performance of M/s. Trio Jewels Pvt. Ltd for the period of 1 year i.e. 2021-22

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

Agenda Item No. 9 : Monitoring of Performance of M/s. Jewel Art Unit II for the period of 2 years i.e. 2020-21 and 2021-22

The unit has submitted the APR for the period 2020-21 and 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2020-21 and 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2020-21 and 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

• The Committee also directed Specified Officer to:-

- (i) initiate action for issuance of Show Cause notice for delay in submission of APR for the years 2020-21 & 2021-22; and***
- (ii) to examine balance in the BLUT in terms of clarification received from***

Ministry on 15.02.2023.

Agenda Item No. 10 : Monitoring of Performance of M/s. Thirdware Global Services (A Division of Thirdware Solution Ltd.)for the period of 1 year i.e. 2021-22.

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- *The Committee also directed the Specified Officer to visit the unit to verify the utilization of space by no. of employees vis-a-vis the exports and submit the actual report to DC, SEEPZ for review.*

Agenda Item No. 11 : Monitoring of Performance of M/s. Craftsmen Jewellery Pvt. Ltd.
for the period of 1 year i.e. 2019-20

The unit has submitted the APR for the period 2019-20 duly certified by Chartered Accountant. The export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2019-20, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- *The Committee also directed -*
 - the unit to clear the outstanding dues at the earliest.*
 - the unit to submit the presentation w.r.t timeline requested execution of sublease agreement, export orders etc. to the DC, SEEPZ-SEZ for consideration of renewal of LOA.*
 - the Specified Officer to visit the unit and submit report w.r.t. utilization of space by no. of employees vis-a-vis the exports*

Agenda Item No. 12 : Monitoring of Performance of M/s. Euro Diamonds Pvt. Ltd for the period
of 1 year i.e. 2021-22

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- *The Committee also directed the Specified Officer to initiate action for issuance of Show Cause notice for delay in submission of APR for the period 2021-22.*

Agenda Item No. 13 : Monitoring of Performance of M/s. Steckbeck Jewelry Pvt. Ltd -

Service for the period of 1 year i.e. 2021-22.

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- ***The Committee also directed the Specified Officer to:-***

(i) initiate action for issuance of Show Cause notice for delay in submission of

APR for the period 2021-22; and

(ii) verify and check whether the duty forgone on goods imported is covered in

the BLUT.

Agenda Item No. 14 : Monitoring of Performance of M/s. Sunflower Jewellery Pvt. Ltd

for the period of 1 year i.e. 2021-22

The unit has submitted the APR for the period 2021-22 duly certified by Chartered Accountant. The export and import data for the period 2021-22 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2021-22, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

- ***The Committee also directed the Specified Officer to initiate action for issuance of Show Cause notice for delay in submission of APR for the period 2021-22.***

It was directed by the Committee to ensure the GSTR 2A reconciliation to be included in the monitoring of performance henceforth. The monitoring of performance in respect of the above units have been taken on record, however, the same will be confirmed after verification/ reconciliation of

GSTR 2A in the next Approval Committee Meeting.

The Meeting ended with the vote of thanks to the Chair.

Commissioner

Signed by Shri. Shyam
Jagannathan

Date: 03-03-2023 05:40:03

Reason: Approved
Chairperson-cum-Development

Action Taken for Approval Committee held on 27.02.2023

Agenda Item No	Subject	Remarks
Agenda Item No. 01	Confirmation of Minutes of the meeting held on 27.02.2023.	
Agenda Item No. 02	Proposal for change in Partners & Profit sharing ratio on retirement of 1 Partner of M/s. Enchanted Exports LLP	Monitoring Noted and Letter issued to unit & Specified Officer
Agenda Item No. 03	Proposal for Change of Board of Directors of the Company of M/s. Western Outdoor Interactive Pvt. Ltd (Unit-I)	Monitoring Noted and Letter issued to unit & Specified Officer
Agenda Item No. 04	Proposal for Change of Board of Directors of the Company of M/s. Western Outdoor Interactive Pvt. Ltd (Unit-II)	Monitoring Noted and Letter issued to unit
Agenda Item No. 05	Monitoring of Performance of M/s. Kama Jewellery Pvt. Ltd (Unit-I)	Monitoring Noted and Letter issued to Specified Officer
Agenda Item No. 06	Monitoring of Performance of M/s. Livingstone Jewellery Private Limited	Monitoring Noted and Letter issued to Specified Officer
Agenda Item No. 07	Monitoring of Performance of M/s. Cream Jewellery	Monitoring Noted and Letter issued to unit & Specified Officer
Agenda Item No. 08	Monitoring of Performance of M/s. Trio Jewels Pvt. Ltd	Monitoring Noted
Agenda Item No. 09	Monitoring of Performance of M/s. Jewel Art Unit II	Monitoring Noted and Letter issued to Specified Officer
Agenda Item No. 10	Monitoring of Performance of M/s. Thirdware Global Services (A Division of Thirdware Solution Ltd.)	Monitoring Noted and Letter issued to Specified Officer
Agenda Item No. 11	Monitoring of Performance of M/s. Craftsmen Jewellery Pvt. Ltd	Monitoring Noted and Letter issued to unit & Specified Officer
Agenda Item No. 12	Monitoring of Performance of M/s. Euro Diamonds Pvt. Ltd	Monitoring Noted and Letter issued to unit
Agenda Item No. 13	Monitoring of Performance of M/s. Steckbeck Jewelry Pvt. Ltd - Service	Monitoring Noted and Letter issued to Specified Officer
Agenda Item No. 14	Monitoring of Performance of M/s. Sunflower Jewellery Pvt. Ltd	Monitoring Noted and Letter issued to Specified Officer

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal: -

Request of the unit M/s. Course 5 Intelligence Limited., for Change in Shareholding Pattern of the Company.

b) Specific issue on which decision of Approval Committee is required:-

Request for Changes in Shareholding Pattern of the Company.

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification: -

MOC&I Instruction No.109 dated 18.10.2021 .

d) Other Information: -

Name of the Unit	M/s. Course 5 Intelligence Limited.
Location of the Unit	Unit No. 404, Tower-II SEEPZ++
Area	617 Sq.mtr
LOA No. & Date	SEEPZ-SEZ/IA-I/SW-22/08-09/8329 dated 07.08.2009 as amended
Item of Manufacture/Service	IT Enabled Services
Date of Commencement	11.10.2010
Validity of LOA	10.10.2025
Validity of Lease Agreement	Sub-lease agreement is registered w.e.f.15.02.2010
Pending CRA Objection, if any	Nil
Pending Show Cause Notice/ Eviction Order/ Recovery Notice/ Recovery Order issued, if any	Nil

The units vide their letters dated 03.01.2023 has requested for Change in Shareholding Pattern of the Company. The details are as follows:-

LIST OF SHAREHOLDING PATTERN

List of Shareholding Pattern of the company (as Per this office letter dated 08.08.2022)			Proposed List of Shareholding Pattern of the company as on		
Name	No of Shares	% Share Capital	Name	No of Shares	% Share Capital
Riddhymic Technologies Pvt Ltd.,	1,87,01,552	19.03	Riddhymic Technologies Pvt Ltd.,	1,87,01,552	18.99
Ashwin Mittal	57,66,496	5.87	Ashwin Mittal	92,05,798	9.35
Riddhymic Technoserve LLP	2,76,12,753	28.10	Riddhymic Technoserve LLP	2,76,12,753	28.05
AM Family Private Trust	2,27,88,396	23.19	AM Family Private Trust	1,93,49,094	19.65
Sheila Mittal	8	0.00	Sheila Mittal	8	0.00
Ramesh Mittal	8	0.00	Ramesh Mittal	8	0.00

Ria Mittal	20,00,000	2.04	Ria Mittal	20,00,000	2.03
Kumar Mehta	2,04,36,387	20.80	Kumar Mehta	2,04,36,387	20.76
Anees Merchant	3,49,157	0.36	Anees Merchant	3,49,157	0.35
Ajith Sankaran	3,49,157	0.36	Ajith Sankaran	3,49,157	0.35
Prashant Bhatt	87,286	0.09	Prashant Bhatt	87,286	0.09
Suchitra Eswaran	1,74,578	0.18	Suchitra Eswaran	1,74,578	0.18
			Farid Kazani	1,90,000	0.19
Total	10,24,65,680	100.00	Total	9,84,55,778	100.00

**** It is seen from above there is change in shareholding pattern of the company**

Further the unit vide letter dated 03.01.2023 has also stated that confirming proposed change in Shareholding Pattern are as follows:

- 1) They have received a management representation letter from Course5 Intelligence Limited (Course5) giving out details of the proposed transfer of shares and issue of shares pursuant to exercise of ESOPs granted to employees.
- 2) Course5 proposed to allot 190,000 shares to Farid Kazani pursuant to exercise of ESOPs granted to him and the company has received a proposal of transfer/distribution of 34,39,302 shares by AM family Private Trust to Ashwin Mittal (Proposed transactions) .
- 3) Based on the information & documents received by them and to the best of their knowledge the shareholding patterns pre and post transaction as mentioned above will be as under.

LIST OF DIRECTORS

Sr No.	Existing Board of Directors	Designation	Date of Appointment	DIN
1	Ashwin Ramesh Mittal	Managing Director	10.12.2003	00041913
2	Ramesh Mittal	Managing Director	30.06.2014	00041701
3	Anupam Mittal	Additional Director	20.04.2021	00233657
4	Sheila Mittal	Additional Director	09.12.2021	00041856
5	Vinati Saraf Mutreja	Additional Director	09.12.2021	00079184
6	Vikas Khemani	Additional Director	09.12.2021	00065941
7	Simon Chadwick	Additional Director	09.12.2021	09411081

****It is seen from above, that there is no change in Directors.**

➤ **Unit has furnished the following documents :-**

- 1) List of Shareholding pattern before and after change of the company
- 2) Board resolutions and ROC forms will be submitted post approval.
- 3) Certificate of incorporation, Memorandum of association and Articles of Association.
- 4) Undertaking that no liability/cases pending against the Directors.
- 5) Undertaking as per instruction no.109 dated 18.10.202

MOC&I Instruction No. 109th dated 18th October, 2021 states that: "In supersession of Instruction No. 89 dated 17.05.2018 of their Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows.

(i) Reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-developer Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/ Co-developer / Unit shall remain unchanged on such reorganization.

D. ADC's Recommendation:

The proposal of the unit for change in the shareholding pattern in terms of MOC&I Instruction No. 109 dated 18.10.2021 is placed before Approval Committee meeting for consideration.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal: -

Application received for Change of Company Name from M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd to M/s. S. Vinodkumar Diamonds Pvt. Ltd.,

b. Specific Issue on which decision of Approval Committee is required: -

Change of Name on Merger of M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd. to M/s. S. Vinodkumar Diamonds Pvt. Ltd., approved vide NCLT order dt. 28.07.2022 in terms of MOC&I Instruction No. 109 dated 18.10.2021

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/Notification :-

MOC&I Instruction No. 109 dated 18.10.2021.

d. Other Information: -

M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd was issued Letter of Approval No. SEEPZ-SEZ/NUS/APL/GJ/03/05-06/7473, Dated 09.08.2005 as amended located at Plot No. GJ-08, SEEPZ++ for Gold & Platinum Jewellery Studded with Diamonds. The unit commence its activity dated 27.06.2007. The validity of the LOA was up to 31.03.2027.

Heading	Details
Name of the Unit-	M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd
Location	Plot No. GJ-08, SEEPZ++
Area	876 Sq. mtrs
LOA No. & Date-	SEEPZ-SEZ/NUS/APL/GJ/03/05-06/7473, Dated 09.08.2005 as amended
Authorized Operation-	Gold & Platinum Jewellery Studded with Diamonds
Date of Commencement-	27.06.2007
Validity of LOA	31.03.2027
Outstanding Rent dues	NIL as on 14.03.2023
Labour Dues	NIL
Validity of Lease Agreement	Sub-lease agreement registered for 95 years w.e.f. 05.02.2003.
Pending CRA Objection, if any	NIL
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NIL
New Name as Proposed	M/s. S. Vinodkumar Diamonds Pvt. Ltd

The unit has submitted the application for Change of Company Name from M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd to M/s. S. Vinodkumar Diamonds Pvt. Ltd based on the NCLT order dated 28.07.2022. The details of Directors & Shareholding Pattern are as follows :-

A) LIST OF DIRECTORS

M/s. Indigo Jewellery (I) Mfg Pvt. Ltd			
Sr. No.	Name of the Directors	Designation	DIN
1	Mr. Samir Vinodlal Shah	Director	00102577
2	Mr. Manish Sumatilal Shah	Director	00102631
3	Amish Vinod Shah	Director	00102657
4	Vinod Dhudalal Shah	Director	00102710

M/s. S.Vinodkumar Diamonds Pvt. Ltd (Before Merger)				M/s. S. Vinodkumar Diamonds Pvt. Ltd (After Merger)		
Sr. No.	Name of the Directors	Designation	DIN	Name of the Directors	Designation	DIN
1	Mr. Vinod Dhudalal Shah	Whole time Director	00102710	Mr. Vinod Dhudalal Shah	Whole time Director	00102710
2	Mr. Kamlesh Dhudalal Shah	Whole time Director	00102687	Mr. Kamlesh Dhudalal Shah	Whole time Director	00102687
3	Mr. Amish Vinod Shah	Whole time Director	00102657	Mr. Amish Vinod Shah	Whole time Director	00102657
4	Mr. Manish Sumatilal Shah	Whole time Director	00102631	Mr. Manish Sumatilal Shah	Whole time Director	00102631
5	Mr. Samir Vinodlal Shah	Director	00102577	Mr. Samir Vinodlal Shah	Director	00102577
6	Mr. Mohit Kamlesh Shah	Whole time Director	09130202	Mr. Mohit Kamlesh Shah	Whole time Director	09130202

It is seen from the above that there is change in the Directors of the unit on merger.

B) SHAREHOLDING PATTERN**1. M/S. INDIGO JEWELLERY (INDIA) MFG. PVT. LTD****LIST OF EQUITY SHAREHOLDERS "CLASS-I"**

Sr. No.	Name of Shareholders	No. of Equity Share	Amount per Share (Rs.)
1.	S.Vinodkumar International Pte. Ltd	879	10
2.	Samir V. Shah	2	10
		881	

LIST OF EQUITY SHAREHOLDERS "CLASS-II"

Sr. No.	Name of Shareholders	No. of Equity Share	Amount per Share (Rs.)
1.	Manish S. Shah	1,07,250	10
2.	Amish V. Shah	1,38,450	10
3.	Vinod D. Shah	48,360	10
4.	Kamlesh D. Shah	21,840	10
5.	Samir V. Shah	650	10
6.	Meenaben K. Shah	8,450	10
7.	S.Vinodkumar International Pte. Ltd	21,975	10
		3,46,975	

LIST OF PREFERENCE SHAREHOLDING

Sr. No.	Name of Shareholders	No. of Equity Share	Amount per Share (Rs.)
1.	Manish S. Shah	1,040	10
2.	Samir V. Shah	960	10
		2,000	

2. M/S. S.VINODKUMAR DIAMONDS PVT. LTD (BEFORE MERGER)

Sr. No.	Name of the Shareholder	No of Shares	Face Value Per Share (₹)	% of Shares
1	S. Vinodkumar International Pte. Ltd	49,00,000	10	50.00%
2	Vinod D. Shah	16,95,400	10	17.30%
3	Kamlesh D. Shah	6,56,600	10	6.70%
4	Amish V. Shah	5,88,000	10	6.00%
5	Manish S. Shah	4,90,000	10	5.00%
6	Hansaben V. Shah	2,45,000	10	2.50%
7	Manjulaben S. Shah	2,45,000	10	2.50%
8	Meenaben K. Shah	2,45,000	10	2.50%
9	Sonali A. Shah	2,45,000	10	2.50%
10	Smruti M. Shah	2,45,000	10	2.50%
11	Samir V. Shah	2,45,000	10	2.50%
	Total	98,00,000	10	100.00%

M/S. S.VINODKUMAR DIAMONDS PVT. LTD (AFTER MERGER)

Sr. No.	Name of the Shareholder	Class I Equity Share			Class II Equity Share		
		No of Shares	Face Value Per Share (₹)	% of Shares	No of Shares	Face Value Per Share (₹)	% of Shares
1	S. Vinodkumar International Pte. Ltd	50,59,978	10	50.00%	-	10	0.00%

2	Vinod D. Shah	17,82,662	10	17.62%	2,51,258	10	11.80%
3	Amish V. Shah	5,88,000	10	5.81%	9,69,,150	10	45.52%
4	Manish S. Shah	5,21,996	10	5.16%	7,26,034	10	34.10%
5	Kamlesh D. Shah	6,56,600	10	6.49%	1,52,880	10	7.18%
6	Meenaben K. Shah	2,74,436	10	2.71%	29,714	10	1.40%
7	Samir V. Shah	2,56,284	10	2.53%	-	10	0.00%
8	Hansaben V. Shah	2,45,000	10	2.42%	-	10	0.00%
9	Sonali A. Shah	2,45,000	10	2.42%	-	10	0.00%
10	Majulaben S. Shah	2,45,000	10	2.42%	-	10	0.00%
11	Smruti M. Shah	2,45,000	10	2.42%	-	10	0.00%
	Total	1,01,19,956		100.00%	21,29,036		100.00%

It is seen from the above that there is change in the Shareholding Pattern before and after Change of Name of the Company based on the NCLT order dated 28.07.2022.

There is no change in the projections of the company due to change in implementing agency of the company

The unit has stated that this merger would not change business of the SEZ unit, its employees would not be affected & projections submitted in LOP would remain same.

The unit has furnished the following documents for Change in Name of the Company:

1. NCLT Order with INC-28.
2. List of Shareholding Pattern before & after.
3. List of Directors before & after.
4. IEC of the Amalgamated Company.
5. PAN of Amalgamated Company.
6. Declaration.
7. Board Resolution for the Merger.
8. Copy of MOA & AOA i.r.o. S. Vinodkumar Diamonds Pvt. Ltd.
9. Copy of Form DIR-12 for Appointment & Cessation of Directors.
10. Copy of ROC for Change of Name-INC-28.
11. Copy of Board Resolution of Change of Name & Directors- name of the transferee company M/s. S.Vinodkumar Diamonds Pvt. Ltd is same before & after the Merger.
12. The List of Directors before & After the merger.
13. Undertaking as per instruction no. 109 dated 18.10.2021.

MOC&I Instruction No. 109 dated 18.10.2021 – “Re-organization including change of name, change of shareholding pattern, business transfer arrangement, court approved mergers and demergers, change of constitution, change of Directors etc. may be undertaken by Unit Approval Committee concerned subject to condition that the Developer/Co-Developer/Units shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer will remain unchanged on such re-organization’

e. **ADC's Recommendation:**

The proposal of the unit for merger of M/s. Indigo Jewellery (India) Mfg. Pvt. Ltd to M/s. S. Vinodkumar Diamonds Pvt. Ltd., approved vide NCLT order dated. 28.07.2022 and Change in the Directors and Shareholding pattern in terms of MOC&I Instruction No. 109 dated 18.10.2021 is placed before the Approval Committee for consideration.

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal:

Request of M/s. QG Technologies (India) Pvt. Ltd for Additional List of Service required for their Authorized Operations.

b. Specific Issue on which decision is required:

The following additional service which is not covered under the default list of services as per MOC&I F. No. D.12/19/2013-SEZ, dated 02.01.2018 and Instruction No. 94 dated 08.05.2019 is as under:

Sr. No.	List of Additional Service	Justification
1.	Catering/Hospitality Services (within SEEPZ-SEZ)	These services are required in the cases of company events/business meetings.

c. Relevant Provisions:

Instruction No. 94 dated 08.05.2019 – “DC/UACs may expand the list of services to facilitate units/developers in their respective zones”

d. Other Information:

1	Name of the Unit	M/s. QG Technologies (India) Pvt. Ltd
2	LOP No. & Date	SEEPZ-SEZ/IA-I SECTION/QG/4/2022-23/07965, Dated 25.05.2022
3	Location	Unit No. # 201 & 203, SDF VIII, SEEPZ-SEZ, Andheri (East), Mumbai- 400096.
2	Item(s) of manufacture/Trading	Photography (Other Than Cinematographic) Camera, Photographic Flashlight Apparatus and Flash Bulbs, Other than Discharge Lamps of heading, website Development etc.
3	Date of commencement production	Yet to Commence

4	LOA Valid upto	22.05.2023
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Further, the unit vide letter dated 05.01.2023 has requested for Additional List of service for their Authorized Operations as under:

Sr. No.	List of Approved Services	Justification
1.	Catering/Hospitality Services (within SEEPZ-SEZ)	These services are required in the cases of company events/business meetings.

e. ADC Recommendation:

The said service is not covered under the default list of services as per MOC&I F. No. D.12/19/2013-SEZ, dated 02.01.2018 and therefore the said service, in terms of Instruction No. 94 dated 08.05.2019, is placed before the Approval Committee Meeting for consideration.

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

A) PROPOSAL:

Monitoring of the performance of M/s. Jewelmart India Pvt. Limited, unit No. 501, Block- II, Seepz++, SEEPZ- SEZ, Andheri (E), **for the part APR of the 3rd year i.e from 01.04.2022 to 17.01.2023** of block period 2020-21 to 2024-25.

B) Specific Issue on which decision of UAC is required:

Monitoring of the performance of the unit for the part APR from 01.04.2022 to 17.01.2023 in terms of Rule 54 of SEZ Rules, 2006. It is pertinent to mention here that :

- i. ADC/SEEPZ vide their letter F.No. SEEPZ-SEZ/IA-I/NUS/APL/GJ/337/03-04/Vol-II dated 02.11.2022 has informed that "**Approval committee in its meeting held on 30.09.2022 has approved the proposal for taking over of assets & liabilities of M/s. Jewelmart(India) Pvt. Ltd. by M/s. QG Technologies(India) Pvt. Ltd. Unit-II in terms of Rule 19(2) and 74A of SEZ Rules, 2006 read with Rule 74 for Exit. Further, it was requested to apply for exit from SEZ scheme and comply with all the documents and statutory procedures in the terms of Rule 74 of the SEZ Rules.**"
- ii. The said unit vide their letter dated 18.01.2023 informed DC office that they **handed over the possession of the said property to M/s. QG Technologies (India) Pvt. Ltd. on 17.01.2023** in terms of Rule 74A of SEZ Rules, 2006.
- iii. Therefore, monitoring of the part APR from 01.04.2022 to 17.01.2023 till the date of handing over of the assets to M/s. QG Technologies (India) Pvt. Ltd. is to be considered in this UAC meeting to comply with the statutory procedures in terms of Rule 74 of the SEZ Rules.

- C) The details of the approved export projections for 2022-23 block period of 5 years i.e. FY 2020-21 to 2024-25, are as detailed below:**

(I) APPROVED Projections

(Rs. in lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	930.00	1350.00	2300.00	2500.00	3300.00	10380.00
FE Outgo	592.67	860.65	1468.70	1597.50	2112.70	6632.22
NFE	337.33	489.35	831.30	902.50	1187.30	3747.78

(II) Performance as compared to projections during the block period 2020-21 to 2024-2025.

(Rs. In Lakhs)

Year	Export (Rs. In Lakhs)		F.E. OUTGO (Rs. In Lakhs)				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2020-21	930.00	323.32	579.65	0.00	13.02	0.00	8.25
2021-22	1350.00	1080.67	841.75	0.00	18.90	0.00	7.27
2022-23	2300.00	0.00 (part APR from 01.04.22 to 17.01.23)	1436.50	0.00	32.20	0.00	0.00
2023-24	2500.00	-	1562.50	-	35.00	-	-
2024-25	3300.00	-	2066.50	-	46.20	-	-

(III) Cumulative NFE achieved during the block period 2020-21 to 2024-25.

(Rs. in Lakhs)

Year	Cumulative NFE Projection	Cumulative NFE Achieved	Cumulative % NFE Achieved
2020-21	337.33	30.15	8.94%
2021-22	826.68	154.34	18.67%
2022-23	1657.98	150.41	9.072%
2023-24	2560.48	-	-
2024-25	3747.78	-	-

IV) Whether the Unit achieved Positive NFE : NO

(D) Other Information:

LOA No. & Date	SEEPZ-SEZ(IA-I/NUS/APL/GJ/337/03-04/977 Dated 22.03.2004
Validity of LOA	31.03.2025
Item(s) of manufacture/ Services	Plain Gold Platinum Silver Jewellery, Diamonds Including Lab Grown CVD & Gemstone Studded Jewellery in Gold Platinum Silver
Date of commencement of production	01.10.2004
Execution of BLUT	Yes

Outstanding Rent dues		Rs.65,496.24/- as on 17.03.2023
Labour Dues		NIL
Validity of Lease Agreement		Sub-Lease Agreement is registered w.e.f. 06.02.2004
Pending CRA Objection, if any		No (As per APR file)
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No (As per APR file)
a) Projected employment for the block period		50
b) No. of employees as on 31.03.2023		28
Area allotted (in sq. ft.)		6638.92 sq.ft.
Area available for each employee per sq. ft. basis (area / no. of employees)		237.10 sq. Ft per employee
Investment till date	Building	222.34 Lakhs
	Plant& Machinery	217.4 Lakhs
	TOTAL	439.58 Lakhs
Per Sq. ft. Export during the FY		-
Quantity and value of goods exported under Rule 34 (unutilized goods)		NIL
Value Addition during the monitoring period		0.00%
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		YES. Part APR from the period 01.04.2022 to 17.01.2023 has been filed on time.

(E) Reconciliation of Export & Import data.**(a) EXPORT****(Rs.in lakhs)**

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex /Trade Data	Difference if any	Reason for Difference/Remark
01.04.2022 to 17.01.2023	0.00	0.00	0.00	No difference

(b) IMPORT (Raw Material & Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.**(Rs. In Lakhs)**

Year/Period	Figures as per APR	Figures as per Softex/Trade Data	Difference if any	Reasons for difference
01.04.2022 to 17.01.2023	0.00	0.00	0.00	No difference

(F) Bond cum Legal Undertaking (BLUT)

		2022-23
i	Total Bond-Cum Legal Undertaking	38,71,65,475
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	30,79,81,836
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	-
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	27,30,269
v	Remaining Value of BLUT as at the end of the Financial Year [(ii) + (iii)- (iv)].	30,52,51,567

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL
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(H) (a)	Whether all softex has been filed for the said period. If no, details thereof.	
	SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Not Applicable
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not Applicable
(c)	Whether unit has filed any request for Cancellation of Softex	Not Applicable.
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Not Applicable.
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No.
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	-
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes.
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility ? If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including	No.

	amount of duty / tax recovered or yet to be recovered.	
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No.

(P) Observations:

- **The unit has handed over the possession of the said property to M/s. QG Technologies (India) Pvt. Ltd. on 17.01.2023** in terms of Rule 74A of SEZ Rules, 2006. The Unit has applied for Exit.
- The unit has achieved export revenue of Rs. 0.00 Lakhs as against projected export of Rs. 2300.00 Lakhs i.e. NIL during the period from 01.04.2022 to 17.01.2023.
- The unit has achieved Negative NFE during the period 01.04.2022 to 17.01.2023. The unit has not done any exports as the same has applied for exit from the SEZ.
- Balance amount in BLUT at the end of 2022-23 is Positive.
- No CRA objection/Show Cause Notice is pending.
- The part APR for the period 01.04.2022 to 17.01.2023 has been filed within the stipulated time period..
- UAC may like to monitor the performance of the Unit for the period 01.04.2022 to 17.01.2023 in terms of Rule 54 of SEZ Rules, 2006.

ANNEXURE -A

M/s. Jewelmart India Pvt. Ltd. LOA NO: SEEPZ-SEZ(A-I)/NUS/APL/GJ/337/03-04/977 dated :22.03.2004

Date of commencement of production 01.10.2004

EXPORT & IMPORT NFE DATA FOR FY YEAR 2022-23

(Rs. In lakhs)

Year (F.Y.)	Export value as per				IMPORT value as per							NFE			
	APR data	NSDL data	FOB Export value found during APR verification as per rule 53 of SEZ Rules.	Projected Foreign Earning (FOB)	Import during the year -APR (Raw + CG)	IT/NSDL data	Amortised value as per APR Rs. In Lakhs.	Amortised value of CG 10% as per rule 53 of SEZ Rules.	APR-data (Raw material consumed +amortised+Outflow)	APR-data as per verification (Raw material consumed +amortised+Outflow)	Projected Foreign exchange earning (NFE)	As per APR	After Verification as per Rule 53 of SEZ Rules.	On Cumulative Basis	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	3(C)				4A(b)+4B(i)		4B(vi)		4A(h)+8+APR(5) / APR column (6)	4A(h)+(9)+APR(5)		APR (7)	(4-11)		
2020-21	323.32	323.32	323.32	930.00	0.00	0.00	2.05	2.05	293.17	293.17	337.33	30.15	30.15	30.15	
2021-22	1080.67	1080.67	1080.67	1350.00	0.00	0.00	0.83	0.83	956.48	956.48	489.35	124.19	124.19	154.34	
2022-23	0	0	0	2300.00	0.00	0.00	0.67	0.67	3.93	3.93	831.30	-3.93	-3.93	150.41	
Total Achieved	1403.99	1403.99	1403.99	2280.00	0.00	0.00	3.55	3.55	1249.65	1249.65	826.68	154.34	154.34	184.49	

CG AMORTISATION - Details as provided by the Unit.

UNIT NAME - M/s. Jewelmart India Pvt Ltd.

Commence

LOA BLOCK PERIOD - 2020-21 to 2024-25

Monitoring period - 2020-21 & 2021-22

Amortisation Period - 2013-12 to 2022-23

YEAR	CG IMP.	Balance CG goods	AMORTIS	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
				10%	10%	10%	10%	10%	10%	10%	10%	10%	8%
2013-14	2.04	2.04	2.00	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.16
2014-15*	9.71	0.21	5.88		0.97	0.97	0.97	0.97	0.97	0.97	0.02	0.02	0.02
2015-16	0.00	0.00	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2016-17	0.00	0.00	0.00				0.00	0.00	0.00	0.00	0.00	0.00	0.00
2017-18	6.07	6.07	3.53					0.61	0.61	0.61	0.61	0.61	0.49
2018-19	0.00	0.00	0.00						0.00	0.00	0.00	0.00	0.00
2019-20	0.00	0.00	0.00							0.00	0.00	0.00	0.00
2020-21	0.00	0.00	0.00								0.00	0.00	0.00
2021-22	0.00	0.00	0.00									0.00	0.00
2022-23	0.00	0.00	0.00									0.00	0.00
TOTAL	17.82	8.32	11.40	0.20	1.18	1.18	1.18	1.78	1.78	1.78	0.83	0.83	0.67

* Note - Plant & Machinery of Rs. 9.50 lakhs of 2014-15 sold in 2020-21

Rs. 9.61 lakhs of 2012-13 sold in 2021-22