

भारत सरकार  
वाणिज्य और उद्योग मंत्रालय  
विकास आयुक्त का कार्यालय  
सीपज़ विशेष आर्थिक क्षेत्र  
अंधेरी (पूर्व), मुंबई - 400096



Government of India  
Ministry of Commerce & Industry  
Office of the Development Commissioner  
SEEPZ Special Economic Zone  
Andheri (E), Mumbai - 400096

वेबसाइट: [www.seepz.gov.in](http://www.seepz.gov.in) | ई-मेल: [dcseepz-mah@nic.in](mailto:dcseepz-mah@nic.in) | टेलीफोन: 022-28290856/28294700

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Dated : 09.12.2024

**Public Notice no: 07 / 2024**

**Subject: Procedure for Addressing Difficulties in the Management of  
Bond-Cum-Legal Undertaking (BLUT) in SEEPZ SEZ**

The Development Commissioner has received a representation from Gem & Jewellery units operating in SEEPZ SEZ regarding challenges in the management of the Bond-Cum-Legal Undertaking (BLUT) value. These issues primarily pertain to debits applied during imports in ICEGATE without corresponding credits during exports, causing operational and financial burdens on units.

2. Similar issue has been raised by trade and stakeholders at FTWZs in Open House chaired by Development Commissioner at JNPA SEZ on 28.11.2024.
3. The concerns raised by the trade mainly include:
  - i. Unbalanced Debit-Credit in ICEGATE: BLUT values are debited for duty-free imports but not credited during export, creating an unreasonable financial burden.
  - ii. Additional Bond Submission: Exhaustion of BLUT in ICEGATE necessitates submission of additional bonds, causing delays and operational hurdles.
  - iii. Rationale for BLUT Adjustments: It is suggested that the BLUT amount should correspond to unutilized duty-free goods and the estimated duty foregone on goods required for the next quarter.
  - iv. Clarification from Ministry: The Ministry of Commerce & Industry has clarified that additional BLUT should only be required if the scale of operations exceeds the initial levels for which the BLUT was submitted.
4. Legal Position on BLUT - Instruction 72 dated 30.11.2024 clarified rule position that, in terms of Rule 22 (1) iv (d), there shall be no debit and credit in the BLUT and the onus is on the unit to maintain the accounting and to ensure that sufficient bond amount is available at any point of time which shall be monitored on Quarterly/ Annually.

5. Prevalent Practice in SEZ Online system - There was no debit of bond in SEZ Online ( NSDL) system and Units used to maintain their BLUT aligned to the projections.
6. Unlike SEZ Online, there is a process of auto debit of BLUT in ICEGATE however, the same is not auto credited based on the exports of the unit and when the Bond is exhausted, further BEs can be filed only after submission of additional bond or re credit by the officer manually.
7. Though the Rules do not prescribe for debit & credit mechanism, there is a necessity of crediting the bond due to work flow created on ICEGATE. Hence, to address these concerns it has been decided that, the re-credit will be done by Specified Officer on the basis of the application made by unit along with the undertaking (as per format attached in Annexure A) without going into further examination of the application.
8. All units are advised to comply with the above procedure in a timely manner so as to ensure seamless operations and adherence to SEZ Rules.

This issues with the approval of the Zonal Development Commissioner, SEEPZ - SEZ.

  
09/12/2024

Dr. Prasad Varwantkar  
Dy. Development Commissioner  
SEEPZ SEZ

**FORMAT FOR UNDERTAKING FOR BLUT RE CREDIT**

M/s (Name of the unit) having unit at (Address of the unit) have been duly issued Letter of Approval (LOA/LOP) No..... dated ..... Valid from ..... To ..... have executed Bond cum Legal Undertaking (BLUT) and the same was accepted by the competent Authorities under the Special Economic Zones Act, 2006 and the rules made therein on .....

On registration of the unit ..... on ICEGATE, URN No. .... and Bond No. .... has been granted by the system (ICEGATE).

As per the authorized operation under the LOA and in terms of Rule 22 (1) iv (d), we are importing the goods and making exports to meet the obligations. Further for the purpose of debit of bond amount on import and export obligation against it, We hereby provide the details as under -

<b>Bond Number (generated on icegate)</b>	<b>Total BLUT amount</b>	<b>Duty foregone amount on imported goods</b>	<b>Forgone amount against which export obligation has been completed</b>	<b>Remaining BLUT amount to be credited</b>

We do hereby undertake that,

1. The declaration made herein may be treated as declaration under Rule 75 (Self-Declaration) of the SEZ, Rules 2006.
2. With best of knowledge the amounts mentioned in the above table have been verified by us and are true and correct. In case of misrepresentation or default of compliance, the unit ..... would be solely responsible in terms of Rule 22 (1) iv (d) of SEZ Rules, 2006.

Signed and declared on this ..... day of .....

Authorised Signatory  
Name and address of the Unit