

No.C.8/3/2009-SEZ  
Government of India  
Ministry of Commerce and Industry  
Department of Commerce  
(SEZ Section)

Udyog Bhawan, New Delhi  
Dated 16 July, 2009

To

All the Development Commissioners

Subject: Guidelines regarding "requests of co-developers" - Reg.

Dear Sir/Madam,

The undersigned is directed to say that the Board of Approval has decided in its meeting held on 1st August 2008 that the approval given by Bo A for Co-Developers for particular terms and conditions of lease agreement will not have any bearing on the treatment of the income by way of lease rentals/down payment/premium etc., for the purposes of assessment under the prevalent Income Tax Act and Rules. The Assessing Officer will have the right to examine the taxability of these amounts under the Income Tax Act.

2. This is for information and necessary action.

Yours faithfully

(T. Srinidhi)

Director

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