

Instruction no. 23

No. C.8/3/2009-SEZ
Government of India
Ministry of Commerce and Industry
Department of Commerce
(SEZ Section)

Udyog Bhawan, New Delhi
Dated the 16th July, 2009

To
All the DCs/ Developers/ approved Co-developers

Subject: Guidelines regarding “**Proposal for FDI**” - Reg.

Dear Sir/Madam,

In terms of the present guidelines, in SEZ, 100% FDI is permitted under automatic route. As decided in the 31st meeting of the Board of Approvals held on 15.01.2009, it may kindly be ensured by the promoter that his equity does not fall below 51%. In case the promoter decides to decrease the shareholding below 51% then prior approval of BoA must be taken.

Yours faithfully

(T. Srinidhi)

Director

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Copy to:

1. All Chief Secretaries of State Governments.
2. All Development Commissioners
3. DG, EPCES
4. Shri K. Jose Cyriac, Additional Secretary, Dept. Of Revenue, New Delhi
5. AS (DKM)/ JS(AM)