

Minutes of the Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for IT/ITES at Talawade Software Park, Dist. Pune of M/s. Syntel International Ltd., on 07.03.2014.

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1. Name of the SEZ : M/s. Syntel International Ltd.
 2. Sector : IT/ITES.
 3. Meeting No. : 22
 4. Date : 07.03.2014

Members Present:

1. Shri P. S. Raman, : Member
Joint Development Commissioner,
SEEPZ- SEZ.
2. Shri. Rishikesh Sonawane : Nominee of Jt.
Asstt. DGFT, Pune DGFT, Pune.
3. Shri V. G. Desai : Nominee of the Commissioner
Asstt. Commissioner of Central Central Excise, Pune.
Excise, Pune - I.
4. Shri. G. S. Gadkari : Nominee of Commissioner of
Income Tax Officer of Income Tax, Pune.
Ward 5(1), Pune.
5. Ms. Monali Patil (Deore) : Nominee of Directorate of Industries,
Industries Officer, Mumbai.
6. Shri Vinod Sharma : Nominee of Developer
M/s. Syntel International
Pvt. Ltd.-SEZ.

In Attendance

7. Shri B. C. Sahu
Specified Officer,
Neopro SEZ.

Agenda Item No.01: Confirmation of Minutes of the meeting held on 07.02.2014

The Minutes of the 21st Meeting held on 07.02.2014 were confirmed.

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Agenda Item No.02: Approval of list of services for Authorized Operation by M/s. Syntel Limited.

The representative of the unit stated that the services are required for authorized operation.

Decision: - The Committee approved the following services:-

1. Air Travel Agent Service.
2. Tour Operator Service (contract bus for employees paid by employer).
3. Management or Business Consultant Service.
4. Event Management Service (relating to training and skill development).
5. Insurance auxiliary service concerning general insurance business service (for insurance of asset of unit).
6. Rail Travel Agent Service.
7. Business Auxiliary Service (House keeping/AMC Service).
8. Foreign Exchange Broker Service.
9. Forward Contract Service (Hedging).
10. Club or Association Service (NASSCOM).
11. Internet Telephony Service.

Agenda Item No.3:- Monitoring of Performance of the unit – M/s. Syntel Limited.

M/s. State Street Syntel Services Pvt. Ltd., located at Plot No. B1 & B2, Syntel International Pvt. Ltd. – SEZ, Dehu – Alandi Road, Talawade, Pune - 412 114 has been initially granted Letter of Approval vide this office letter No. SEZ/PUNE/25/2007-08/53, dated 28.03.2008 for setting up of an SEZ unit for Computer Software and IT Enabled Services. The unit commenced operation w.e.f. **06.10.2008**.

The Unit has submitted Annual Performance Report for the year **2012-13** duly certified by a Chartered Accountant.

The representative of the unit informed that they have applied for Revision of Projections for a further period of 5 years i.e. **06.10.2013 to 05.10.2018**.

As regards monitoring of performance, the unit has achieved positive NFE of **Rs. 26589.58** on cumulative basis for the year **2012-13**.

Decision: - The Committee noted the performance of the unit in terms of Rule 54 of SEZ Rules 2006 and approved the proposal for Revision of projection for the next block of 5 years, viz. **06.10.2013 to 05.10.2018**.

The meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner**