

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT
KALWA TRANS THANE CREEK INDUSTRIAL AREA, MIDC,
DISTRICT THANE OF M/S. SERENE PROPERTIES PVT. LTD.**

**VENUE : CONFERENCE HALL, BFC BUILDING, 2ND FLOOR,
BEHIND THE OFFICE OF DEVELOPMENT
COMMISSIONER, SEEPZ - SEZ, ANDHERI (EAST),
MUMBAI - 400 096.**

DATE : 18th March 2016

TIME : 12.15 P.M.

13

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES KALWA TRANS THANE CREEK INDUSTRIAL AREA, MIDC, DISTRICT THANE OF M/S. SERENE PROPERTIES PVT. LTD., UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 18TH MARCH 2016.

INDEX

Agenda Item No.	Subject
Agenda item No. 01 :-	Confirmation of minutes of the Meeting held on 15.02.2016.
Agenda item No. 02 :-	Approval for additional location with revision of projection for the period of 5 years M/s. CitiusTech Healthcare Technology Pvt. Ltd.,
Agenda item No. 03 :-	Approval for additional list of services for Authorized Operations - M/s GlobeOP Financial Services Technologies India Pvt. Limited.
Agenda item No. 04 :-	Approval for additional list of services for Authorized Operations - M/s GlobeOP Financial Services India Pvt. Ltd.

12

Minutes of the 49th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for IT/ITES at Navi Mumbai, District Thane of M/s. Serene Properties Pvt. Ltd. held on 15.02.2016.

1. Name of the SEZ : M/s. Serene Properties Pvt. Ltd.
2. Sector : IT/ITES.
3. Meeting no : 49.
4. Date : 15.02.2016.

Members Present:

1. Shri V.P. Shukla : Member
Dy. Development Commissioner
SEEPZ-SEZ
2. Smt. S. R. Motwani : Nominee of Zonal
Asstt. DGFT
DGFT, Mumbai.
3. Shri P. K. Borkar : Nominee of Commissioner of
Superintendent
Central Excise, Raigad
Commissioner.
4. Shri L. D. Dudde : Nominee of Development
Joint Director of
Industries.
Commissioner (Industries).
5. Shri Preeti Yadav. : Nominee of the Developer.
D. G. M,
Serene Properties - SEZ.

Special Invitee :-

6. Shri. M. C. Gahatyari,
Specified Officer,
Serene Properties - SEZ.

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 08.01.2016.

The Minutes of the 48th Meeting held on 08.01.2016 were confirmed.

Agenda Item No. 02 : Approval for List of Goods for Authorized Operation - M/s. Serene Properties Pvt. Ltd. - SEZ.

The representative of the developer stated that the required list of goods come under authorize operation No. 20 employee welfare facilities like crèche, Medical centre and other such facilities as per Instruction 50 of 15.03.2010 of MOC&I.

After deliberation, the Committee approved the list of goods (Artificial Lawns) of M/s. Serene Properties Pvt. Ltd. - SEZ.



Agenda Item No. 03 : Approval for additional list of services for Authorized Operations - M/s. Serene Properties Pvt. Ltd. - SEZ.

After deliberation, the Committee approved the Club or Association Services (EPCES).

Agenda Item No. 04 : Approval for Monitoring of performance of the unit - M/s. Firstsource Solutions Ltd..

After deliberation, the Committee noted the Monitoring of performance of M/s. Firstsource Solutions Ltd. for the period 2013-14 with FOB value of Exports Rs. 10274.87 Lakhs and NEF of Rs. 8508.24 Lakhs.

Agenda Item No. 05 : Approval for Monitoring of performance of the unit - M/s. Neural It Pvt. Ltd..

After deliberation, the Committee noted the Monitoring of performance of M/s. Neural It Pvt. Ltd for the period 2013-14 with FOB value of Exports Rs. 2547.22 Lakhs and NEF of Rs. 2461.56 Lakhs.

Agenda Item No. 06 : Approval for change of name of existing SEZ unit from M/s. Reliance Media works Entertainment Services Ltd (RMESL) to M/s. Genre8 India Media Services Ltd. (GIMSL).

After deliberation, the Committee approved the change of name of M/s. Reliance Media works Entertainment Services Ltd. unit from M/s. Reliance Mediaworks Entertainment Services Ltd. to M/s. Gener8 India Media Services Ltd.

Agenda Item No. 07 : Approval for additional list of services for Authorized Operations - M/s. Majesco Software & Solutions India Pvt. Limited.

After deliberation, the Committee approved the followings services:-

- 1) Event Management Services (within SEZ only).
- 2) Foreign Exchange Broker Services.
- 3) Housekeeping Cleaning Activity services.
- 4) Leased Circuit Services.

- 5) Insurance Auxiliary services.
- 6) Mandap Keeper's Services (within SEZ).
- 7) Management or Business Consultant Services.
- 8) Practicing Chartered Accountant services.
- 9) Practicing Cost accountant services.

The meeting ended with a vote of thanks to the Chair.


Chairperson - cum -
Development Commissioner

GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal: -

Application of M/s. CitiusTech Healthcare Technology Pvt. Ltd., Serene -SEZ, for additional location with revision of projection for the period of 5 years.

b) Specific Issue on which decision of UAC is required: -

Approval of additional location with revision of projection for the remaining period of 5 years, viz. 2015 -16 to 2019 -20 from M/s. CitiusTech Healthcare Technology Pvt. Ltd.,

**c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/
Instruction/ Notification:**

In terms of Rule 19(2) of SEZ Rules, 2006.

d) Other Information: -

M/s. CitiusTech Healthcare Technology Pvt. Ltd., has been granted Letter of Approval No. **SEEPZ/NEW-SEZ/SERENE-THANE/44/2014-15/9586 dated 24.07.2014** for computer software, Development IT/ITES, Testing services, BPO. The unit has commenced their production activity w.e.f. **13.04.2015**.

The unit vide letters dated **05.02.2016 & 10.02.2016** requested for additional area Admeasuring area 35,086 square feet at Office No. 1, 3rd Floor, Building No.14, Mindspace, Serene Properties Pvt. Ltd. – SEZ, Thane Belapur Road, Airoli, Navi Mumbai – 400 708.

Contd 2/-

The details of Approved & Revised is as follows :-

(Fig. in Lakhs)

Description	Approved Projection. (Rs. In Lakhs) 2015-16 to 2019-20.	Revised Projection. (Rs. In Lakhs) (2015-16 to 2019- 20).
FOB Value of Exports	24695	40,338
Foreign Exchange Outgo	1419	2305
Net Foreign Exchange Earnings	23276	38,033

Copy of their applications dated **05.02.2016 & 10.02.2016** is enclosed.

The proposal of the unit for additional location viz area Admeasuring area 35,086 square feet at Office No. 1, 3rd Floor, Building No.14, Mindspace, Serene Properties Pvt. Ltd. – SEZ, with revision of projection is placed before the Approval Committee for consideration.

27th January 2016

Letter of Intent

To:
MINDSPACE BUSINESS PARKS PRIVATE LIMITED
 (formerly known as Serene Properties Private Limited)
 Plot No. C 30, G Block,
 Bandra Kurla Complex,
 Bandra (East),
 Mumbai 400 051

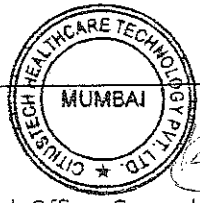
Subject: Letter of Intent (the "LOI"), with respect to the proposed lease of **Unit No. 1** being the entire 3rd office floor of **Building No. 14** admeasuring approximately **35,086** sq. ft. of Carpet Area and corresponding to **44,982** sq. ft. of Chargeable Area (hereinafter referred to as the "**Intended Demised Premises or Premises**"), situated within the IT/ITeS Special Economic Zone Project called Mindspace situated at Thane Belapur Road, Airoli, Navi Mumbai – 400708, India ("Mindspace Project").

Dear Sir/s

We thank you for the offer to **CitiusTech Healthcare Technology Private Limited** (formerly known as Citius IT Solutions Private Limited), to take on lease the office premises in the Building as referred above. Subsequent to a review of the offer and various discussions and negotiations with you, we are pleased to confirm our interest by way of this Letter of Intent on the following principal terms & conditions.

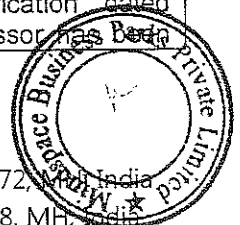
Please note that the purpose of this LOI is to set out the binding commercial terms and broad terms and conditions of the proposed Lease that have been agreed between us and we would subsequently enter into a Lease Deed.

1. Intended Lessee	CitiusTech Healthcare Technology Private Limited (formerly known as Citius IT Solutions Private Limited) (hereinafter referred to as the "Lessee"), having its registered office at 41/2, Saki Vihar Lake Road, Mumbai – 400072, India.
2. Intended Lessor	Mindspace Business Parks Private Limited (formerly known as Serene Properties Private Ltd) (hereinafter referred to as the "Lessor"), having its registered office at Plot No. C 30, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, India. (the Lessor and the Lessee are hereinafter individually referred to as a "Party" and collectively as the "Parties", as the context may require.
3. Type of Agreement	Letter of Intent to be subsequently formalized into a Lease Deed.
4. Project Description & Location	Mindspace – Airoli (Serene Properties SEZ) comprising of all that piece and parcel of land admeasuring 1,98,997 square meters bearing Plot No. 3 (Part) and Gut No. 95 (Part) situate at Kalwa Industrial Area within the village limits of Ilthan Airavali, Taluka and Registration Sub-District Thane (hereinafter referred to as the said " Project "). The Government of India has duly notified part of the said Project as an IT/ITeS Sector Special Economic Zone vide Notification dated November 2, 2007 bearing No. SO1876(E) and the Lessor has been



[Handwritten Signature]

CitiusTech Healthcare Technology Pvt. Ltd.
 (formerly Citius IT Solutions Pvt. Ltd.)



Regd. Office: Ground Floor, B Block, Teritex Building, Saki Vihar Road, Andheri (E), Mumbai - 400 072, India
 SEZ Unit: Mindspace, Serene Properties SEZ, Thane – Belapur Road, Airoli, Navi Mumbai – 400 708, MH, India

Date: 4th February 2016

To,
The Development commissioner,
Office of the Development Commissioner,
SPECIAL ECONOMIC ZONE (IT/ITES),
SEEPZ, Andheri (East)
Mumbai - 400096

Respected Sir/Madam,

Re: Our LOA number: SEEPZ/NEW-SEZ/SERENE-THANE/ 44/9586 2014-15 dated 24.07.2014

Name of Unit : Citius IT Solutions Private Limited (Unit - II)

Sub.: Request for inclusion of additional Location (Extension) to our existing SEZ unit II at 8th floor, Building No 11, Mindspace, Serene SEZ, Airoli, Navi Mumbai.

By way of brief background, our company, M/s CitiusTech Healthcare Technology Pvt. Ltd (Formerly known as Citius IT Solutions Private Limited), has an existing SEZ unit II at Office No. 1 on 8th Floor, Building No. 11, Mindspace, Serene Properties IT/ITES Special Economic Zone, Airoli, Thane Belapur Road, Navi Mumbai-400708

In respect of our aforesaid SEZ unit II, we have so far done the following:

- Received SEZ Letter of Approval (LOA) number SEEPZ/NEW-SEZ/SERENE-THANE/ 44/9586 2014-15 dated 24.07.2014
- Submitted the LOA acceptance letter to your office vide letter dated 28th July 2014.
- Executed our Bond cum Legal Undertaking (BLUT), which was accepted and certified by your office vide letter referenced SEEPZ-SEZ/ NEW-SEZ/SERENE-44/2014-15/14586 dated 11th Dec 2014.
- Communicated to your office about date of commencement of business operations w.e.f 13th April 2015 vide our letter dated 30th April 2015.

775)
S.2.16 Based on the encouraging progress of our business and the untapped business opportunities in our niche market segment, we anticipate a need for additional space in the coming period. This proposed expansion will trigger economies of large scale for us thereby optimizing our resources, enabling ease of monitoring and doing business within the same SEZ unit.

As such, we have approached our Serene SEZ developer for the entire 3rd floor in building no 14, Mindspace, Airoli, Navi Mumbai.

Citius IT Solutions Pvt. Ltd.

Regd. Office: Ground Floor, B Block, 41/2, Saki Vihar Road, Andheri (E), Mumbai - 400 072, MH, India
SEZ Unit: Mindspace, Serene Properties SEZ, Thane - Belapur Road, Airoli, Navi Mumbai - 400 708, MH, India

CIN: U72100MH2005PTC153862

The SEZ developer has agreed and has allotted us the additional premises as aforesaid on lease and we have recorded the lease terms in a new Letter of Intent (LOI). The same will be provided to you in next 2 working days.

We hereby request you to kindly approve and incorporate additional location by making suitable amendment in our existing LOA and BLUT to incorporate the additional premises and also suitably update/amend your respective records. Please let us know when we should submit our original BLUT to make the necessary endorsements therein.

Additional Location :-

Office No 1, 3rd Floor, Building No 14,
Mindspace, Serene Properties Pvt Ltd-SEZ,
Thane Belapur Road, Airoli,
Navi Mumbai- 400708

We have already filed application for change in area (addition) of location on SEZ online portal. Our request ID: 421600022244

In view of above, we have revised our revenue and NFE projections for 5 years starting date of commencement of business i.e Apr-15 to March-20 (20015-16 to 2019-20) as per Annexure -1 attached to this letter.

Change of Company name :-

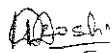
We would also like to inform your goodself that our company name as per ROC record has changed from "Citius IT Solutions Pvt. Ltd" to "CitiusTech Healthcare Technology Pvt. Ltd". The same is intimated to your office vide letter dated 28/10/2015. We have submitted additional information asked for by your office in this regards. Request you to kindly consider and approve the same as currently we cannot import or purchase materials with new company name.

In case you require any further information and/or documents, from us, please let us know at the earliest. We are also willing to pay the necessary fees, if any applicable in this regards.

Thanking you,

Yours faithfully

For Citiustech Healthcare Technology Private Limited
(Formerly known as Citius IT Solutions Pvt. Ltd)



Authorized Signatory



Encl:

1. Copy of our LOA for existing SEZ unit II (Office no. 1 on 8th floor, Building No. 11)
2. Revised revenue and NFE as per Annexure-1

Citius IT Solutions Pvt. Ltd.

Regd. Office: Ground Floor, B Block, 41/2, Saki Vihar Road, Andheri (E), Mumbai - 400 072, MH, India
SEZ Unit: Mindspace, Serene Properties SEZ, Thane - Belapur Road, Airoli, Navi Mumbai - 400 708, MH, India
CIN: U72100MH2005PTC153862

502



T : +91 22 6153 6000
 F : +91 22 6153 6001
 E : info@citiustech.com
 U : www.citiustech.com

SEZOnline-System Generated Changes in Area (Addition) Form

Request ID: 421600022244

Submission Date : 03-Feb-2016

CHANGES IN AREA (ADDITION)

DC Name:	DC SEEPZ SEZ Mumbai		
SEZ Name:	Serene Properties Pvt. Ltd		
Entity Name:	CITIUS IT SOLUTIONS PVT LTD UNIT II		
Entity Address:	UNIT NO.,1 8TH FLOOR,BUILDING NO. 11,MINDSPACE,SERENE PROPERTIES PVT. LTD.-SEZ, AIROLI, NAVI MUMBAI - 400708,AIROLI, NAVI MUMBAI, Maharashtra,India.400708		
LOA Issued for:	Unit	LOA No.:	SEEPZ/NEW SEZ/SERENE THANE/ 44/2014-15/9586
LOA Issue Date:	24-Jul-2014	LOA Expiry Date:	12-Apr-2020
Type of SEZ:	IT/ITES	SEZ Sector :	IT/ITES
Major Industry:	Electronics And Software	Minor Industry :	Electronics Software

Details of Changes in Area (Addition) :

UNIT NO.1,3rd FLOOR, BUILDING NO.14, MINDSPACE, SERENE PROPERTIES PVT. LTD.-SEZ, AIROLI, NAVI MUMBAI - 400708, Maharashtra, India

Request reason and description :

Due to growth in business, company has planned to increase seating capacity by taking additional space in Mindspace, Serene Properties - SEZ,Airoli, Navi Mumbai.



CitiusTech Healthcare Technology Pvt. Ltd.
 (formerly Citius IT Solutions Pvt. Ltd.)

ANNEXURE - 1

Revised Projections	1st Year (2015-16)	2nd Year (2016-17)	3rd Year (2017-18)	4th Year (2018-19)	5th Year (2019-20)	Cummulative Total for 5 Yrs.
A Revenues (Amt in Rs. Lacs)	1,416	5,235	8,434	11,148	14,156	40,388
B Net foreign Exchange Earnings (Amt in Rs. Lacs)	1,249	4,791	7,981	10,564	13,447	38,033
Revenues (Amount in '000 US \$)	\$2,212	\$8,179	\$13,179	\$17,418	\$22,118	\$63,107



498

2

**GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

e) Proposal: -

Application for approval of additional list of services for Authorized Operations - M/s. GlobeOP Financial Services Technologies India Pvt. Limited.

f) Specific Issue on which decision of UAC is required: -

Approval for additional services not covered under default List of Service as approved by MOC&I.

g) Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification :

In terms of Rule 10 of SEZ Rules 2006 and Notification No. 12/2013 Service Tax dated 01.07.2013 issued by Ministry of Finance.

h) Other Information: -

The unit has requested for the following additional services:-

Sr. No.	List of Services	Justification
1.	Share Transfer Agent Services.	An International securities identification Number (ISIN) uniquely identifies a security. Securities for which ISNS are issued include bonds. Commercial paper stocks and warrants. The Vendor is providing NSDL interface as a part of depository related services to our company.
2.	Safescrypt Certificates.	We require this service for domain name validity and security certificates from registry and the same service provider is registered under mentioned service tax category.

The proposal of the unit is placed before the Approval Committee for consideration.

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AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

i) Proposal: -

Application for approval of additional list of services for Authorized Operations – M/s. GlobeOP Financial Services India Pvt. Ltd.

j) Specific Issue on which decision of UAC is required: -

Approval for additional services not covered under default List of Service as approved by MOC&I.

k) Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification :

In terms of Rule 10 of SEZ Rules 2006 and Notification No. 12/2013 Service Tax dated 01.07.2013 issued by Ministry of Finance.

l) Other Information: -

The unit has requested for the following additional services:-

Sr. No.	List of Services	Justification
1.	Share Transfer Agent Services.	An International securities identification Number (ISIN) uniquely identifies a security. Securities for which ISNs are issued include bonds. Commercial paper, stocks and warrants.
2.	Sale of space or time slot for advertisement.	They have early subscription with naukri.com for hiring a new employee.
3.	Safescrypt Certificates.	They require this service for domain name validity and security certificate from registry and the same service provider is registered under mentioned service tax category.

The proposal of the unit is placed before the Approval Committee for consideration.
