

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR ELECTRONIC
HARDWARE AND SOFTWARE INCLUDING INFORMATION
TECHNOLOGY ENABLED AT MAGARPATTA CITY, VILLAGE -
HADAPSAR, TALUKA - HAVELI, DISTRICT PUNE OF M/S.
MAGARPATTA TOWNSHIP DEVELOPMENT AND
CONSTRUCTION COMPANY LTD.**

**VENUE : CONFERENCE HALL, BFC BUILDING, 2ND FLOOR,
BEHIND THE OFFICE OF DEVELOPMENT
COMMISSIONER, SEEPZ - SEZ, ANDHERI (EAST),
MUMBAI - 400 096.**

DATE : 22nd April, 2016.

TIME : P.M.

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR ELECTRONIC HARDWARE AND SOFTWARE INCLUDING INFORMATION TECHNOLOGY ENABLED AT MAGARPATTA CITY, VILLAGE - HADAPSAR, TALUKA - HAVELI, DISTRICT PUNE OF M/S. MMAGARPATTA TOWNSHIP DEVELOPMENT AND CONSTRUCTION COMPANY LTD., UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ - SEZ ON 22nd APRIL 2016.

INDEX

Agenda Item No.	Subject
Agenda item No. 01 : -	Confirmation of Minutes of the meeting held on 18.03.2016.
Agenda item No. 02 : -	Approval for setting up of a New unit - M/s. Ignify Software Pvt. Ltd.

Minutes of the 47th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for Electronic Hardware and Software including ITES at Magarpatta City, Village - Hadapsar, Taluka Haveli, Dist. Pune of M/s. Magarpatta Township Development and Construction Company Ltd., on 18.03.2016.

1. Name of the SEZ : M/s. Magarpatta Township Development Construction Company Ltd.
2. Sector : Electronic & Software including ITES.
3. Meeting No. : 47.
4. Date : 18.03.2016.

Members Present :

1. Shri V.P. Shukla : Member
Dy. Development Commissioner
SEEPZ-SEZ
2. Shri K. L. Rayappa : Nominee of the Commissioner
Asst. Commissioner of Central Excise, Thergaon
Pune - I.
3. Shri V. D. Shetiya : Nominee of Development of
Industries Inspector. Commissioner Industries.
4. Shri. Premchandran Nair : Nominee of Joint DGFT.
FTDO Pune. Pune.
5. Shri. R. M. Khadilkar : Nominee of Developer.
Co-ordinator SEZ.

Special Invitee :-

6. Shri B. C. Sahu,
Specified Officer,
Magarpatta - SEZ.

Agenda Item No. 1: Confirmation of Minutes of the 46th meeting held on 12.02.2016.

The Minutes of the 46th Meeting held on 12.02.2016 were confirmed.

Agenda Item No 02 : Approval for setting up of a new unit - M/s. Markets & Markets.

After deliberation, the Committee approved the proposal of M/s. Markets & Markets for setting up of a new unit at area admeasuring 35281 sq. ft., Level - 2, Tower - B5, Magarpatta City - SEZ.

It was noted that the proposal envisages FOB value of Exports Rs. 25777 Lakhs and NFE earnings of Rs. 24207 Lakhs and employment generation of around 1841 people for the first 5 years.

Agenda Item No.03 : Approval for additional services required for Authorized Operations M/s. CompuCom - CSI Systems India Pvt. Ltd..

After deliberation, the Committee approved the followings services:-

- 1) Management or Business Consultant Services.
- 2) Foreign Exchange Broker Services.
- 3) Mailing list Compilation & Mailing Services.

Agenda Item No. 04 : Approval for additional services required for Authorized Operations M/s. Accenture Services Pvt. Ltd..

After deliberation, the Committee approved the followings service:-

- 1) Business Auxiliary Services.

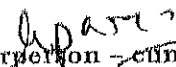
Agenda Item No. 05 : Approval for change of entrepreneur subsequent upon amalgamation from M/s. Konecranes Shared services (I) Pvt. Ltd. with M/s. WMI Konecranes.

After deliberation, the committee approved the proposal of change of entrepreneur subsequent upon amalgamation from M/s. Konecranes Shared services (I) Pvt. Ltd. with M/s. WMI Konecranes subject to submission of affidavit for taking over assets and liabilities.

Agenda Item No. 06 : Approval for change of entrepreneur subsequent upon amalgamation from M/s. Konecranes Shared services (I) Pvt. Ltd. with M/s. WMI Konecranes.

After deliberation, the committee approved the proposal of change of entrepreneur subsequent upon amalgamation from M/s. Konecranes Shared services (I) Pvt. Ltd. with M/s. WMI Konecranes subject to submission of affidavit for taking over assets and liabilities.

The meeting ended with the vote of thanks to the Chair.


Chairperson - cum -
Development Commissioner

PART A

Request ID 111600001450

Name of DC DC SEEPZ SEZ
MumbaiName of SEZ Magarpatta
Township
DevelopmentName of unit IGNIFY SOFTWARE
PRIVATE LIMITED

Submission Date 07/04/2016

Sr.No.	Description	Values	Remarks
1.	Name of Proposed Unit	IGNIFY SOFTWARE PRIVATE LIMITED	
2.	IEC Number	3103003480	(218/C)
3.	PAN	AAACZ1544R	(223/C)
4.	Type of Firm (Proprietary/Partnership Firm / Pvt. Ltd. /Ltd. Co.)	Private Limited Company	
5.	Promoter(s)/Shareholder(s) / Directors	MICHAEL DUANE GILLIS,KOLLENGODE ANANTHANARAYANAN S UBRAMANIAN,KEIHO AKIYAMA	
6.	Nature of Industrial Undertaking (Whether small / medium / large scale)	Large Scale	
7.	Sector of activity	Electronics And Software	
8.	Registered Office Address	401, C Wing, 4th Floor, KPCT Building, Fatima Nagar ,Wanowarie,Pune-411013,Maharashtra,India	
9.	Address of the proposed unit	Upper Ground Level, Tower B5, M/s Magarpatta Township Development and Construction Co. Ltd., Pune.	
10.	Area in Sq. Mtrs.	3277.71	
11.	Tenure of lease of premises		
12.	Proposed Item of Manufacturing (Description of Item(s))	Information Technology and Information Technology Enabled Services namely Software Development and Consultancy, ERP Implementation, E-Commerce development and Implementation and Support services	
13.	Cost of Project (Rs. In Lakhs)	Land	Rs. 1901.17 lacs.

		Buliding		
		Plant & Machinery		
		(i) Indigenous	610.66	
		(ii) Imported	1290.51	
		Total (i) + (ii)	1901.17	
		Working Capital Requirement		
14.	Requirement of Raw Material for five years(Rs. In Lakhs)	Imported	0.00	
		Indigenous	0.00	
		TOTAL	0.00	
15.	Details of Sources of Finance (Figs. in Rs. Lakhs)	Particular		
		From Existing Reserves & Surplus during 1st year and during subsequent year it will be funded through		
16.A	Equity Participation including Foreign Investment: (Figs in Rs. Lakhs)	Existing	Proposed	Rs. 114.63 lacs.
(i)	Authorised	150.00	150.00	
(ii)	Subscribed	114.63	114.63	
(iii)	Paid Up Capital	114.63	114.63	
B	Pattern of Share holding in the paid up Capital(Figs. In Rs. In Lakhs)			
(i)	Foreign Holding	114.63		
(ii)	Non-Resident Indian Company / Individual holding			
	Repatriable	0.00		
	Non-Repatriable	0.00		
(iii)	Resident Holding	0.00		
(iv)	Total Equity	114.63		
(v)	External Commercial Borrowing	0.00		
17.	Foreign Exchange Balance Sheet		Rs.In Lakhs	US\$ in thousand
	For Five Years	FOB Value of Exports	35456.32	54548.18
		F.E. Outgo	2187.25	3365
		NFE	33269.07	51183.18
18.	Employment Details	Men	Women	Total

		260	100	360	
19.	Marketing Details furnished				Yes, (220/C)

PART B

Sr.No.	Item Description	Values	Remarks
a.	Name of Entity		
b.	LOP No. & Date		
c.	Date Of Commencement of Production		
d.	Common Directors/Partners		
e.	Sector		
f.	Area Occupied in case of existing unit in SEEPZ		
g.	Export Turnover for preceding five Years		
h.	Any violation observed		
i.	Any SCN issued		
j.	Whether Positive NFE achieved		

The proposed New SEZ unit has following projections:-

We may, if approved, submit the proposal before the Approval Committee. Draft Agenda is placed opp. for approval pl.

Submitted pl.

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
Employment	260	280	295	325	360	1520
(Fig in Rs. Lakhs)						
FOB value	3625.50	5535.84	6410.46	8270.91	10613.61	35456.32
Foreign exchange outgo	656.20	252.95	275.89	485.93	516.28	2184.25
NFE	3969.30	5282.89	6134.57	7784.98	10097.33	33269.07

We may, if approved, consider the request of the unit and place the proposal before UAC for consideration.

Submitted pl.

Scope:

M/s Ignify is a privately-held company focused on the mid-market and enterprise business space for ERP, Business Intelligence and e-Commerce implementations. Ignify offers a comprehensive set of Business to Business (B2B) and Business to Consumer (B2C) e-Commerce solutions for increasing online sales while lowering overall operation costs. The company also provides consulting services for ERP, Business Intelligence and Software development initiatives and is a Microsoft Gold Certified partner and Sage Certified Development Partner.

Ignify growing from a 2 person organization to about 20 people. From 2001 to 2005 Ignify grew each year by about 30% and from 2006 to 2008 Ignify grew each year by about 25%. At the end of the year 2008 Ignify at turnover close to 15.00 Cr. with an employee strength of 180 people across the globe. At the start of the year 2009 Ignify opened offices scheme in Chicago and Manila.

The applicant proposes to establish a new unit at Upper Ground Level, Tower B5, Magarpatta City SEZ at Magarpatta City, Pune with an FOB value of export Rs. 35456.32 lacs and NFE earning of Rs. 33269.07 lacs., Project cost of Rs. 1901.17 lacs and projected employment generation of 360 (Men-260, Women-100) employees.

Ignify

Igniting Ideas. Delivering Results.

Microsoft ISV Software Solutions
GOLD CERTIFIED Microsoft Business Solutions
Partner Data Management Solutions

USA: Los Angeles Silicon Valley Nashville Phoenix Chicago Seattle
International: Manila Toronto Singapore Pune Bangalore

April 7, 2016

To,
The Development Commissioner
SEEPZ Special Economic Zone
Andheri (E), Mumbai- 400096

=====
Subject: Application for setting up a new SEZ unit for "Information Technology and Information Technology Enabled Services namely Software Development and Consultancy, ERP Implementation, E-Commerce development and Implementation and Support services" at ~~Upper Ground Level, Tower B5, M/S Magarpatta Township Development & Construction Co. Ltd-SEZ, Village- Hadapsar, Taluka- Haveli, Pune- 411013~~
=====
~~Upper Ground Level, Tower B5, M/S Magarpatta Township Development & Construction Co. Ltd-SEZ, Village- Hadapsar, Taluka- Haveli, Pune- 411013~~

Dear Sir,

With reference to the above, we are enclosing herewith the following documents in five sets as application for issue of LOA for setting up SEZ unit for "Information Technology and Information Technology Enabled Services namely Software Development and Consultancy, ERP Implementation, E-Commerce development and Implementation and Support services" at Upper Ground Level, Tower B5, M/S Magarpatta Township Development & Construction Co. Ltd-SEZ, Village- Hadapsar, Taluka- Haveli, Pune- 411013

1. Demand Draft of Rs. 5000/- in Favor of "The Pay & Accounts Officer, SEEPZ-SEZ" Payable at Mumbai.
2. Application in the form prescribed 'F' with undertaking duly signed
3. Detailed Project Report covering 5 years period.
4. Company Profile and Directors profile.
5. List of Imported capital goods & List of Indigenous capital goods.
6. Affidavit of signatory duly notarized on Rs. 100 stamp paper.
7. Undertaking for Pollution Control.
8. Copy of Letter of Intent from Developer.
9. Letter for Rule 5A Infrastructure facility confirmation letter from Developer- We are yet to receive the same from Developer, we shall provide a copy of the same in couple of days as soon as we receive the same duly signed Recd enclosure
10. PAN Card copy of the company
11. Copy of board resolution authorizing setting up of SEZ Unit.
12. Letter mentioning ~~Web Address~~ & E-mail ID.
13. Marketing/Buyback plan.

5543
11/11/16



AI

Ignify Software Private Limited

Regd. Office : 401 C, 4th Floor, KPCT Building, Fatima Nagar, Wanowrie, Pune – 411 013.
Tel : No: +91-20-6621 8101 Fax: No: +91-20-66218199 www.ignify.com
CIN : U72200PN2001PTC016412

- 14. List of directors with details such as address, contact details etc.
- 15. IEC Code copy of the company
- 16. Copy of Incorporation certificate along with MOA and AOA.
- 17. Copy of Last three years Income tax returns of the company with audited financials.
- 18. Copy of Residential Proof & Identity Proof of directors.

It would be our pleasure to furnish any additional information that you may require with reference to above. We would like to request you that please process our Application for further proceeding & do the needful.

Thanking You

For Ignify Software Pvt Ltd



Authorized Signatory



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project ~~report~~ giving details of activities proposed.

For Official Use only

Application No. 111600001450
 Date 07/04/2016

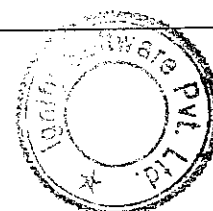
Details of Bank Draft

Amount Rs. 5000.00
 Draft No. 965251
 Draft date 07/04/2016
 Drawn on ORIENTAL BANK OF COMMERCE
 (Name of the Bank)

Payable at MUMBAI

PART - I

1. Name and full address of applicant firm/ Company (in block letters)	IGNIFY SOFTWARE PRIVATE LIMITED
Registered Office in case of limited company & Head Office for others:	401, C WING, 4TH FLOOR KPCT BUILDING, FATIMA NAGAR WANOWARIE PUNE MAHARASHTRA, INDIA
Pin Code	411013
Tel. No.	91-20-66218108
Fax No.	91-20-66218108
Permanent E-mail Address	habhyankar@hitachi-solutions.com
Web-Site, if any	www.ignify.com
Passport No., if any	
Name of Bank with Address & Account No.	HDFC BANK LTD BOAT CLUB ROAD, PUNE 00392020000118
Digital Signature	
Income Tax PAN (attach copy)	AAACZ1544R



II. Constitution of the Applicant firm Private Limited Company
(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III. Nature of the industrial undertaking
(i) Large Scale

IV. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name MICHAEL DUANE GILLIS
Address 55 Summer House Irvine
California
UNITED STATES
92603
Tel No. 91-20-66218108
Email-Id habhyankar@hitachi-solutions.com
Website

Name KOLLENGODE ANANTHANARAYANAN SUBRAMANIAN
Address S2, 65 & 66, VV Koil Street, Chinmaya Nagar
Virugambakkam
Chennai
Tamil Nadu
India
600092
Tel No. 91-20-66218108
Email-Id ananthks@hitachi-solutions.com
Website www.ignify.com

Name KEIHO AKIYAMA
Address 1483, Spectrum, Irvine CA
California
UNITED STATES
92618
Tel No. 91-20-66218108
Email-Id gopalka@hitachi-solutions.com
Website www.ignify.com

V. Item (s) of manufacture / service activity
(Including By-product / Co-products, If necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Information Technology and Information Technology Enabled Services namely Software Development and Consultancy, ERP Implementation, E-Commerce development and Implementation and Support services		1.00 US Dollar (\$)

VI. Investment (Rs. in Lakhs)

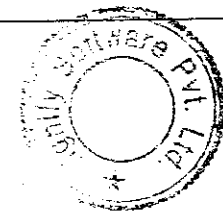
(a) Plant and Machinery		
(i) Indigenous		610.66
(ii) Import CIF value		1290.51
(iii) Total (i) + (ii)		1901.17

(b) Details of source(s) of finance
From Existing Reserves & Surplus during 1st year and during subsequent year it will be funded through internal accruals

(c) Remarks

VII. Import and indigenous requirement of materials and other inputs

	Import	Indigenous
	129051027.00	61066000.00



Handwritten signature or initials.

SEZOnline-System Generated Form-F

(a)	Capital Goods		
(b)	Raw material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00
(Give details in project report namely list of Capital Goods, description of raw materials, and other inputs. etc).			
(c)	TOTAL	129051000.00	61066000.00

VIII. Infrastructure requirements

1. Requirement of land	(Area in sq. mtrs.)	
(i) Factory & Offices		0.00
(ii) Warehousing/storage		0.00
(iii) Others, specify		0.00
	(Area in sq. mtrs.)	
2. Requirement of built-up area		3277.71
3. Requirement of Water	(in Kilo Litres)	
(i) For industrial (process) purposes		0.00
(ii) For drinking purposes		50.00
(iii) Others, specify		0.00
(iv) Total requirement		50.00
4. Effluent Treatment		
(i) Quantum and nature of effluents and mode of disposal	NA	
(ii) Specify whether own Effluent Treatment Plant will be created.	No	
	(in KVA)	
5. Requirement of Power		400.00
IX. Employment	Men	Women
	260	100

X. Whether foreign technology agreement is envisaged

(Mark for the appropriate entry)

Yes No

(i) Name and Full Address of foreign collaborator

Name of the Foreign Collaborator	Address
NA	NA

(ii) Nature of Collaboration

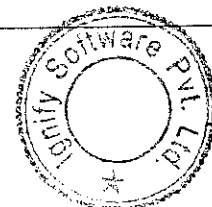
1. Equity Participation including Foreign Investment

(i)		(\$ in thousand)	(\$ in lakhs)	Existing	
				(\$ in thousand)	(Rs. in lakhs)
(a)	Authorised	230.77	150.00	230.77	150.00
(b)	Subscribed	176.35	114.63	176.35	114.63
(c)	Paid up Capital	176.35	114.63	176.35	114.63

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

(a)		(Rs. in lakhs)	(US \$ Thousand)
(b)	Non Resident Indian company		
(i)	Repatriable	0.00	0.00
(ii)	Non-repatriable	0.00	0.00



SEZOnline-System Generated Form-F

(c)	Resident holding	0.00	0.00
(d)	Total Equity	114.63	176.35
(e)	External commercial Borrowing(give details)	0.00	0.00

Remarks

2. Technical collaboration (furnish details in project report)

Monetary Details for		(Gross of Taxes)
(a)	Lumpsum payment	NA
(b)	Design & drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Others	NA
(f)	Duration of agreement (Number of years)	NA

3. ~~Marketing Tie up~~ (furnish details in project report)

Marketing Collaboration Name	Description
	Marketing Tie up letter attached

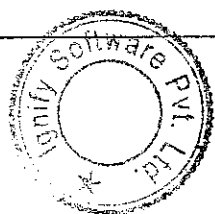
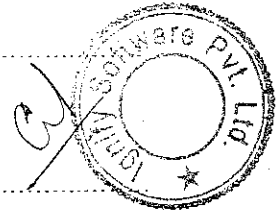
XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
1. FOB value of exports in first five years.	4625.50	5635.84	6410.46	8270.91	10613.61	35456.32	54548.18
2. * Foreign Exchange outgo on for the first five years.	656.20	252.95	275.89	485.93	516.28	2187.25	3365.00
3. Net Foreign Exchange earnings for the first five years (1) - (2)	3969.30	5282.89	6134.57	7784.98	10097.33	33269.07	51183.18

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

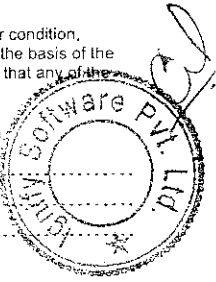
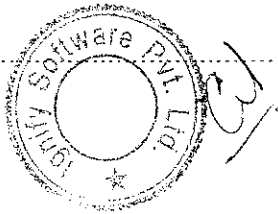
- (i) Any special feature of the project proposal which you want to highlight. NO
- (ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EDU/SEZ/STP/ENTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project. NO
- (iii) Specify, if any application submitted before is pending. NO
- (iv) Whether the applicant or any of the partner/Director who are also ~~Directors~~ ~~Directors~~ of another company or firms its associate concerns are being ~~regulated~~ ~~regulated~~ from getting any License/Letter of ~~Approval~~ ~~Approval~~ under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944. NO



Place	: Pune	Name in Block Letters	ADITYA SADAPHULE
Date	: 07/04/2016	Designation	COMPANY SECRETARY
		Tel. No.	91-20-66218108
		e-mail	habhyankar@hitachi-solutions.com
Official Seal/Stamp		Web-Site, if any	www.ignify.com
		Full Residential Address	Plot No. 297, Sector 27 Pradhikaran, Nigdi, Pune, Maharashtra, India, 411044

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false. An affidavit duly sworn in support of the above information is enclosed.

Place	: Pune	Signature of the Applicant	
Date	: 07/04/2016	Name in Block Letters	ADITYA SADAPHULE
		Designation	COMPANY SECRETARY
		Full Official address	401, C WING, 4TH FLOOR KPCT BUILDING, FATIMA NAGAR WANOWARIE PUNE MAHARASHTRA, INDIA
Official Seal/Stamp		Tel. No.	91-20-66218108
		e-mail Address	habhyankar@hitachi-solutions.com
		Web-Site	www.ignify.com
		Full Residential address	Plot No. 297, Sector 27 Pradhikaran, Nigdi, Pune, Maharashtra, India, 411044
		Tel. No	91-20-66218108

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process (quantify)

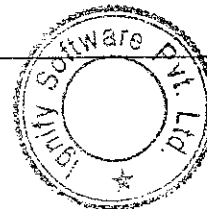
Production Process
NA

(b) Any particular production process (give details)

Other Production Process
NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

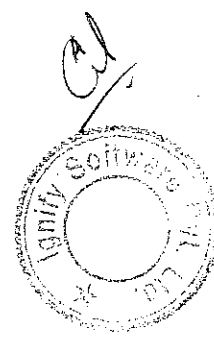
Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA



LIST OF IMPORTED CAPITAL GOODS	
Sr. No.	Particulars
1	Desktops
2	Laptops
3	Servers
4	Switches
5	Networking Equipment's
6	UPS System
7	Teleconferencing Equipment's
8	Audio Video Equipment's
9	Security System
10	CCTV Camera
11	Modular Furniture & Fit outs
12	Chairs
13	Air-conditioning Equipment's
14	LCD Displays
15	Software
16	Data Centre
17	Fax Machine
18	Racks for Server
19	Testing Equipment's
20	Printer/Scanner/Photocopier
21	Fire Alarm System
22	LAN Cabling
23	Electrical Switchboard
24	Electrical Cables
25	Electrical Equipment's
26	Carpets, False Flooring, Glass Panels etc.

For Ignify Software Pvt Ltd

Authorized Signatory



Ignify Software Private Limited

Regd. Office : 401 C, 4th Floor, KPCT Building, Fatima Nagar, Wanowrie, Pune – 411 013.

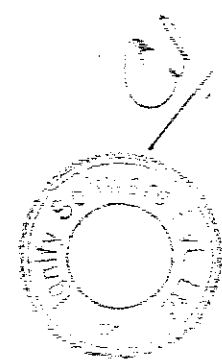
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CIN : U72200PN2001PTC016412

LIST OF INDIGENOUS CAPITAL GOODS	
Sr. No.	Particulars
1	Desktops
2	Laptops
3	Servers
4	Switches
5	Networking Equipment's
6	UPS System
7	Teleconferencing Equipment's
8	Audio Video Equipment's
9	Security System
10	CCTV Camera
11	Modular Furniture & Fit outs
12	Chairs
13	Air-conditioning Equipment's
14	LCD Displays
15	Software
16	Data Centre
17	Fax Machine
18	Racks for Server
19	Printer/Scanner/Photocopier
20	Fire Alarm System
21	LAN Cabling
22	Electrical Switchboard
23	Electrical Cables
24	Electrical Equipment's
25	Building Materials

For Ignify Software Pvt Ltd


 Authorized Signatory



Ignify Software Private Limited

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LETTER OF INTENT

This Letter of Intent ("LOI") signed on the 07th April, 2016 which sets out the terms and conditions herein below with regard to the proposed lease of the Leased Premises between the parties mentioned herein below. The terms of this LOI are subject to and contingent upon, the execution of a firm Lease Deed by the parties.

~~The LOI~~ is by and between -

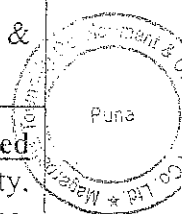
~~Magarpatta~~ Township Development and Construction Company Ltd. ("Lessor"), a company incorporated under the Companies Act, 1956 and having its registered office at ~~Megaspace~~, 13 Solapur Bazaar Road, Off East Street, Pune 411001 Maharashtra, India; represented by (hereinafter referred to as "the LESSOR", which term shall, unless the context otherwise requires, mean and include its representatives, administrators, successors-in-interest and assigns on the one part)

AND

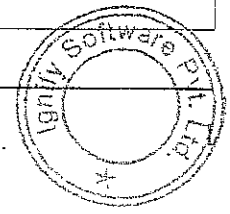
Ignify Software Pvt. Ltd. ("Lessee"), a company incorporated under the Companies Act, 1956 and having its registered office at KPCT, C wing, Suite no 401, 4th Floor, Fatima Nagar, Pune - 411013, India; represented by (hereinafter referred to as "the LESSEE", which term shall, unless the context otherwise requires, mean and include its representatives, administrators, successors-in-interest and assigns on the one part)

Understanding between the parties is as follows:

1) Lessee	Ignify Software Pvt. Ltd.
2) Lessor	Magarpatta Township Development & Construction Company Limited.
3) Entire Premises and Leased Premises	<u>The SEZ Property being the Tower B5 situated at Magarpatta City SEZ, at Magarpatta City, Village Hadapsar, Taluka Haveli, District Pune, Maharashtra ("Entire Premises")</u> <u>Upper Ground Level, Tower B5, Magarpatta City SEZ at Magarpatta City, Pune</u> ("Leased Premises")



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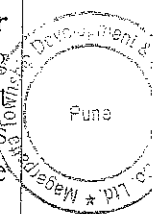
Ignify Software Private Limited

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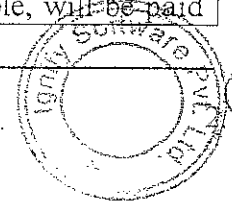
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4)	Chargeable Area	<p>Upper Ground Level – 35,281 sq.ft., Tower B5</p> <p>This chargeable area will be subject to final joint measurement prior to commencement of the fit-out work. The Leased Premises shall offer a carpet area of not less than 85% of the total chargeable area. The measured carpet area will be divided by the efficiency factor of 85% to arrive at the chargeable area.</p> <p>The floor plans of the Leased Premises are attached as Annexure A.</p>
5)	Letter of Approval (LOA)	<p>On execution of the LOI the Lessee shall apply to the appropriate authority to obtain a Letter of Approval as a Unit Holder in the SEZ and the Lessor shall facilitate in obtaining the same by providing all documents required for the same.</p>
6)	Lease Term and Renewal	<p>The Lease will be for a period of 10 years from Lease Commencement Date with a lock in period of initial 3 years.</p> <p>Such lease may be renewable for a further period subject to revised terms and conditions as mutually decided and further subject to parties commencing and consummating the renewal process 6 months prior to expiry of the Lease period by way of executing a separate lease deed therefor. In case of parties' not reaching consensus on renewal, then this Lease Deed shall stand terminated upon expiry of the Lease term or termination as agreed herein and the Lessee shall have the right to remove fit-outs, and furnitre etc. owned by the :Lessee and brought/ installed into the Leased Premises by the Lessee</p>
7)	Base Rent	<p>Rs. 65/- per sq.ft. of the Chargeable Area per month for a Warm Shell facility (including property taxes, other taxes, cesses and rates but excluding maintenance charges, utilities consumption charges and any future taxes on the rent, if applicable).</p> <p>The rent and other charges will be paid on or before the 7th date of each calendar month for which rent and charges are due. The rent will be paid subject to applicable deductions. Payments for a part of the month, if applicable, will be paid</p>



Oh



Ignify Software Private Limited

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