MINUTES OF THE 04th MEETING (2014 SERIES) OF THE UNIT APPROVAL COMMITTEE MEETING HELD ON 02nd JULY, 2014 AT 11.30 AM UNDER THE CHAIRMANSHIP OF JOINT DEVELOPMENT COMMISSIONER, SEEPZ SEZ.

The following members were present:-

1) Smt. S. R. Motwani, Assistant DGFT, O/o Additional DGFT, Mumbai.
2) Shri Chandrakant M. Ram, O/o Jt. DGFT, Pune.
3) Miss M. I. Daruwala, Superintendent Central Excise, Pune-I Commissionerate.
4) Smt. Suvarna A. Athaulkar, Inspector, Central Excise, Pune IV Division, Pune-I Commissionerate.
5) Shri Sitaram Meena, O/o Central Income Tax 10, Navi Mumbai.
6) Ms. Alka G. Satghare, Assistant Development Commissioner, SEEPZ-SEZ.

I. Confirmation of the Minutes of the 02nd Meeting held on 21.05.2014.

The Minutes were confirmed.

2. Application for setting up of EOU.

1) M/s. Rockdude Impex Pvt. Ltd., Mumbai-III.


The Committee noted that the proposal envisages FOB value of exports of ₹ 14,700/- lakhs, NFE of ₹ 3,851/- lakhs & employment of 110 persons.

Decision: - The Committee approved the proposal subject to submission of Inspection Report from the Jurisdictional Central Excise Authority regarding feasibility for bonding of premises under Sec. 58 & 65 of the Customs Act.

....2/-
2) **M/s. Renishaw Metrology System Pvt. Ltd., Pune.**


The applicant company stated that the proposed item is a new product and does not have any back-forward linkage to the existing items permitted in LOP and production process is not similar to existing activity.

The applicant further stated that Vacuum Casting Machines are used to make high quality plastic parts that closely replicate the performance attributes of injection moulded parts, without the associated long lead times and process overheads. It is useful for making prototypes and low volume functional plastic components. Typical application include consumer products, automotive lenses & under-bonnet components, trim and interiors, white goods, housing and enclosures, scientific and healthcare products for a diverse range of industries and field. He stated as a result of addition of this item, the proposed FOB value of exports and NFE would increase as follows:

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<thead>
<tr>
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<th>Existing</th>
<th>Revised</th>
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<tr>
<td></td>
<td>(Existing + Proposed)</td>
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<tr>
<td>FOB</td>
<td>42,402</td>
<td>48,597</td>
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<tr>
<td>NFE</td>
<td>10,822</td>
<td>36,381</td>
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He stated that the manufacture of the item is not an import intensive activity and the unit has export orders for the item and has the expertise to manufacture the Vacuum Casting Machine.

**Decision:** Considering the justification stated by the unit and the enhancement in FOB value of exports and NFE envisaged, the proposal was approved.

Meeting ended with a vote of thanks to the Chair.