

Minutes of the 37th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for IT/ITES at Navi Mumbai, District Thane of M/s. Serene Properties Pvt. Ltd. held on 29.10.2014.

1. Name of the SEZ : M/s. Serene Properties Pvt. Ltd.
2. Sector : IT/ITES.
3. Meeting no. : 37
4. Date : 29.10.2014.

Members Present:

1. Shri. K. K. Srivastav : Member
Specified Officer,
Serene - SEZ
2. Shri. Dilip Khandelwal : Nominee of the Income Tax
Income Tax Officer, 8(3)(1),
Mumbai.
3. Shri. K.S. More : Nominee of Development
Industries Inspector, DIC,
Mumbai
(Industries) Mumbai.
4. Shri. Amogh Patankar, : Nominee of Developer
AVP,
Serene Properties Pvt. Ltd. - SEZ

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 26.09.2014.

The Minutes of the 36th Meeting held on 26.09.2014 were confirmed.

Agenda Item No. 02: Approval for setting up of a new unit - M/s. State Street Syntel Services Pvt. Ltd. Unit-II

The unit submitted their application on 01.10.2014 & 21.10.2014 for setting up a unit at Serene-SEZ for Software and IT Enabled Services.

The representative of the unit informed the Committee that their request is for setting up of a new unit for IT Enabled Services. It was noted that the present proposal envisages FOB value of exports of Rs. 27180.72 Lakhs, NFE earning of Rs.24455.74 Lakhs and employment of 548 people during their five year projection period.

Relevant Rule Provision: As per Rule 17 & 18 of SEZ Rules 2006.

Decision: - The Committee approved the proposal of M/s. State Street Syntel Services Pvt. Ltd. Unit-II for setting up a unit at Serene SEZ for IT Enabled Services.

Agenda Item No. 03: Approval for setting up of a new unit – M/s. State Street Syntel Services Pvt. Ltd. Unit-III

The unit submitted their application on 07.10.2014 & 21.10.2014 for setting up a unit at Serene-SEZ for Software and IT Enabled Services.

The representative of the unit informed the Committee that their request is for setting up of a new unit for IT Enabled Services. It was noted that the present proposal envisages FOB value of exports of Rs.26325.41 Lakhs, NFE earning of Rs.24242.36 Lakhs and employment of 568 people during their five year projection period.

Relevant Rule Provision: As per Rule 17 & 18 of SEZ Rules 2006.

Decision: - The Committee approved the proposal of M/s. State Street Syntel Services Pvt. Ltd. Unit-III for setting up a unit at Serene SEZ for IT Enabled Services

Agenda Item No. 04: Approval for setting up of a new unit – M/s. Cross-Tab Marketing Services Pvt. Ltd.

The representative of the unit requested for approval for setting up of a new unit at Serene Properties Pvt. Ltd. SEZ for IT Enabled Services, Market Research and Analytics. It was noted that the present proposal envisages FOB value of exports of Rs.4860 Lakhs and NFE earning of Rs.3803 Lakhs during their five year projection period. They have also projected employment generation of around 91 people.

Relevant Rule Provision: As per Rule 17 & 18 of SEZ Rules 2006.

Decision: - The Committee approved the proposal of the unit for setting up of a new unit at Serene Properties Pvt. Ltd. SEZ for IT Enabled Services, Market Research and Analytics.

Agenda Item No.05: Approval of list of services for Authorized Operation – M/s. Sutherland Global Services Pvt. Ltd.

The representative of the unit requested for approval of "Renting of Bus Service" required for their Authorized Operations vide letter dated 29.09.2014.

Relevant Rule Provision: As per Rule 10 of SEZ Rules 2006 and in terms of Service Tax Notification No. 12/2013 Service Tax dated 1.7.2013 issued by Ministry of Finance.

Decision: - The Committee approved the proposal.

The meeting ended with a vote of thanks to the Chair.