

SEEPZ

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER  
THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, FOR SEEPZ SEZ  
ON 18<sup>th</sup> MARCH, 2016.**

1. Name of the SEZ : SEEPZ-SEZ  
2. Meeting No. : 101<sup>th</sup>  
3. Date : 18.03.2016

**Members Present:-**

1. Shri V.P. Shukla, : Member,  
Dy. Development Commissioner,  
SEEPZ SEZ.
2. Smt. S.R. Motwani, : Nominee of the Zonal DGFT,  
Dy. DGFT  
Mumbai
3. Shri Niraj Srivastav : Nominee of Commissioner of Customs  
Asstt. Commissioner of Customs
4. Shri V.D. Shetiya : Nominee of the Director of Industries  
Industries Officer

**Agenda Item No. 01:- Confirmation of the Minutes of the 100<sup>th</sup>  
Meeting held on 15.02.2016**

The Minutes of the meeting held on 15.02.2016 were confirmed.

**Agenda Item No. 02:- Approval of list of services required for Authorized  
Operations - M/s. Lotus Ornaments Pvt.Ltd**

Decision:- After deliberation, the Committee approved the Internet Club or  
Association Services (SGJMA& GJEPC).

**Agenda Item No. 03:- Approval of list of services required for Authorized  
Operations - M/s. Euroshine Jewellery Works Pvt.Ltd**

Decision:- After deliberation, the Committee approved the Club or Association  
Service(GJEPC).

Sign.



**Agenda Item No. 04:- Approval of list of services required for Authorized**

**Operations – ICICI Bank**

Decision:- After deliberation, the Committee approved the Telephone Service, Sourcing of personnel, Security Service, General Insurance Service (Assets), Statutory Audit Service.

**Agenda Item No. 05:- Approval of list of services required for Authorized**

**Operations – M/s. EOS Power India Pvt.Ltd.**

Decision:- The proposal was deferred as representative of the unit did not attend the meeting.

**Agenda Item No. 06:- Approval of list of services required for Authorized**

**Operations – M/s. Jewelex India Pvt. Ltd. Unit-III**

Decision:- The Committee has noted that the unit has withdrawn the request for approval of list of services required for authorized operation.

**Agenda Item No. 07:- Approval of list of services required for Authorized**

**Operations – M/s. Ornament India Pvt. Ltd.**

Decision:- After deliberation, the Committee approved the Foreign Exchange Broker Service, Photography Service (For Jewellery Products only),

**Agenda Item No. 08:- Application for Broad banding of Items - M/s. S.J.**

**International**

Decision:- After deliberation, the Committee approved the unit request for broad banding of Items Brass Studded Jewellery, Copper Studded Jewellery, Silver Studded Jewellery & Stainless Steel Jewellery with Diamonds, Precious, Semi Precious Stones, Pearls, CZ, Synthetic & Grphistones subject to Value limit of non precious items to be manufactured should not exceed 10% of the previous years of FOB value of exports.

**Agenda Item No. 09:- Application for Broad banding of Items - M/s. Charisma Jewellery Pvt. Ltd.**

Decision:- The proposal was deferred as representative of the unit did not attend the meeting.

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**Agenda Item No. 10:- Application for broad banding of Items - M/s. Sunjewels Pvt.Ltd.**

Decision:- The proposal was deferred as representative of the unit did not attend the meeting.

**Agenda Item No. 11:- Application for capacity enhancement - M/s. Fusion Jewellery Mfg. Co. Pvt. Ltd.**

Decision:- After deliberation, the Committee approved the enhancement of capacity with revision of projection as follow:-

Sr. No.	Items of manufacture	From	To
01	Brass Jewellery Studded with Diamonds/Precious Color stones	2000 Pcs	100,000 Pcs

**Agenda Item No. 12:- Application seeking permission to Import and re-export of third party jewelry - M/s. Gitanjali Gems Ltd. Unit-I**

**Decision:** After deliberation, the Committee approved the details of import and re-export of third party jewellery as indicated by the unit in revised Form F submitted by them in terms of MOC&I instruction No. 51 dated 25.03.2010.

**Agenda Item No. 13:- Application seeking permission to Import and re-export of third party jewelry - M/s. Interjewel Design**

Decision:- After deliberation, the Committee approved the details of import and re-export of third party jewellery as indicated by the unit in revised Form F submitted by them in terms of MOC&I instruction No. 51 dated 25.03.2010.

**Agenda Item No. 14:- Application seeking permission to Import and re-export of third party jewelry - M/s. Suashish Diamonds Ltd.**

**Decision:** After deliberation, the Committee approved the details of import and re-export of third party jewellery as indicated by the unit in revised Form F submitted by them in terms of MOC&I instruction No. 51 dated 25.03.2010.



**Agenda Item No. 15:- Monitoring performance -M/s. Gold star Jewellery Design Pvt. Ltd.**

The Committee has noted the performance of the unit from 2010-11 to 2015-16 and the committee has observed that the unit has achieved the positive NFE during the year 2010-11 to 2013-14 on cumulative basis however, they have not achieved positive NFE during the year 2014-15 and 2015-16 due to taking depreciated value of C.G in the account.

Decision:- After deliberation, the Committee noted the performance of the unit from 2010-11 to 2015-16 and decided not to take action for negative NFE.

**Agenda Item No.16: M/s. Sidds Jewels India LLP - Grant of LOA for setting up a unit in SEEPZ-SEZ.**

The Committee noted that the proposal is for setting up of a new unit for manufacturing and export of Plain & Studded Jewellery with Gold/Silver/Platinum with Precious, Semi-Precious and Synthetics Stones. FOB value of export of Rs. 265075 Lakhs, NFE of Rs. 37971.00 Lakhs, Investment in Plant & Machinery of Rs. 480 Lakhs and employment of 405 persons.

Decision:- After deliberation, the Committee approved the proposal of the unit for setting up of unit for manufacture and export of Plain & Studded Jewellery with Gold/Silver/Platinum with Precious, Semi-Precious and Synthetics Stones in SEEPZ-SEZ

**Agenda Item No. 17:- Application for Renewal of LOA - M/s. Lily Jewellery Pvt. Ltd.**

Decision:- After deliberation, the Committee approved the request of the unit for renewal of LOA for the next five year i.e 2015-16 to 2019-20 with revision of projection. LOA shall be issued only after payment of outstanding dues to workers.

The meeting ended with the vote of thanks to the Chair.

  
**Chairperson-cum-  
Development Commissioner.**

