

Sub:- Modification in the existing exit Guidelines in respect of premises in SDF VII, Tower I & II, SEEPZ ++, Multi-storied building and self-built Factories located on plots in SEEPZ SEZ.

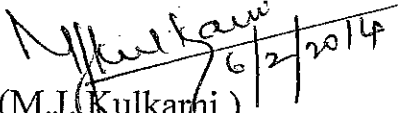
The above mentioned Exit Policy was hosted on the website of SEEPZ on 27-5-2013. Thereafter, interaction with the trade from time to time indicated that the reserve Price of 75% of Circle rate of MIDC fixed is on the higher side and there is need to revise the same downward, considering that the properties in SEEPZ are not free hold. Another issue raised by the industry was that the bid system does not become practical for the reason that if they do not get bid to the expected level of price, then there is no provision for withdrawing from the deal.

Considering the difficulties expressed by the trade, the following modifications in the Exit Policy are proposed by the SEEPZ Authority:-

- 1) To modify downward the Reserve Price from the existing 75% of MIDC Circle Rate to 50%.
- 2) The Administrative charges of 10% of differential premium as per MIDC Circle Rate which shall be payable by the allottee to SEEPZ Authority.
- 3) To inform units in SEEPZ to indicate whether they are interested in premises located in SDF VII, Tower I & II, SEEPZ ++, Multi-storied building and self-built factories located on plots in SEEPZ SEZ for their expansion or for locating new unit, and if so, to indicate the requirement. 30 days time will be given for furnishing the response. Interested units have to indicate the projected exports, employment and NFE details in the application. The applications received will be wait-listed for a period of 90 days only. The applications received will be examined by a Committee constituted for the purpose, which will give its recommendation based on the projected details furnished in the application as well as parameters such as past performance of the applicant during the preceding 5 years, whether the applicant is in the priority sector, whether the premises available is in the same floor or in the same building where the existing applicant unit is located, whether any violation of any Government Regulation has been observed on the part of the applicant in the preceding 5 years, etc.

There is no wait-list system at present. The proposal is to have a wait-list for a period of 90 days. Accordingly, the applications received in response to the modified Exit Guidelines will be wait-listed and the validity of the wait-list will be for 90 days from the last date for submission of application. The premises becoming available during the validity period will be considered for allotment. After the expiry of the 90 days' period, the validity of wait-list lapses and fresh applications may be invited in similar manner.

The SEEPZ units, SEEMA, SGJMA and Regional Director, Western Region of EPCES, are requested to furnish their suggestions, if any, in respect of the proposed modifications in the Exit Policy, on or before 28/2/2014


(M.J. Kulkarni) 6/2/2014

Asstt. Development Commissioner,
SEEPZ SEZ Authority.