

Minutes of the 17th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for Power Sector at Warora, District Chandrapur of M/s. Wardha Power Company Pvt. Ltd. held on 10.08.2015.

1. Name of the SEZ : M/s. Wardha Power Company Pvt. Ltd., Dist. Chandrapur.
2. Sector : Power Sector.
3. Meeting No. : 17.
4. Date : 10.08.2015.

Present:

1. Shri. K.T. Zimik
Principal Commissioner : Nominee of Commissioner of Income Tax, Pr. CIT-3.
2. Shri. S. B. Akashi
Additional Commissioner : Nominee of the Commissioner of Central Excise, Nagpur.
3. Smt. S. R. Motwani
Dy. DGFT. : Nominee of Additional DGFT, Mumbai.
4. Shri. K.S. More
Industries Inspector, BMR Mumbai : Nominee of Development Commissioner of Industries, Mumbai.
5. Shri. Vishal Parekh : Nominee of the Developer / Unit.

Special Invitee:

6. Shri. V. P. Shukla
Deputy Development Commissioner
SEEPZ-SEZ.

Agenda Item No. 1:- Confirmation of Minutes of the Meeting held on 05.06.2015.

The minutes of the 16th Meeting held on 05.06.2015 were confirmed.

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Agenda Item No. 2:- Approval for Renewal of LOA, Regularization of excess Import, extension of time period for achievement of positive NFE, DTA Sale permission, date of reckoning of Commencement of Production.

In the meeting, the representative of the unit informed the Committee that they couldn't achieve positive NFE. However, they will achieve positive NFE in next 3 years.

After deliberation, the Committee

1. Renewed LOA for the further period of 5 years i.e., 05.06.2015 to 04.06.2020. However, it was directed to review performance of the unit on year to year basis.
2. Regularised the excess import of RM of Rs. 34211.27/- Lakhs and CG of Rs. 9598.90/- Lakhs made by the unit during the period 2010-11 to 2014-15, however it was directed to issue Caution letter to the unit.
3. On issue of DTA Sales without permission, it was directed to examine Power Guidelines 2009 in detail before taking further view on this issue.
4. Rejected the proposal of the unit for the change in date of Commencement of Production.

The meeting ended with a vote of thanks to the Chair.


Chairperson - Cum -
Development Commissioner.