

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER
THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, FOR SEEPZ SEZ
ON 10th August, 2015,**

-
- | | | |
|--------------------|---|------------------|
| 1. Name of the SEZ | : | SEEPZ-SEZ |
| 2. Meeting No. | : | 95 th |
| 3. Date | : | 10.08.2015 |

Members Present:-

- | | | | |
|----|--|---|--|
| 1. | Shri. S. Jayaram
Asst. Commissioner of Custom | : | Nominee of Commissioner of Customs
(G), Zone-III |
| 2. | Smt. S.R. Motwani,
Dy. DGFT | : | Nominee of the Zonal DGFT,
Mumbai |
| 3. | Shri. Krishna S. More
Industries, Inspector | : | Nominee of the Development
Commissioner, Govt. of Maharashtra |

In attendance:-

- | | |
|----|--|
| 4. | Shri K.K.Srivastav
Specified Officer, SEEPZ SEZ. |
| 5. | Shri V.P. Shukla
Dy. Development Commissioner, SEEPZ SEZ. |

**Agenda Item No. 01:- Confirmation of the Minutes of the 94th
Meeting held on 08.07.2015.**

The Minutes of the meeting held on 08.07.2015 were confirmed.

**Agenda Item No. 02:- Approval of list of services required for Authorized
Operations – M/s. Euroshine Jewellery Works Pvt. Ltd.**

Decision:- After deliberation, the Committee observed that this service is already covered under the default list of service (Clearing and Forwarding Agent service).

Agenda Item No. 03:- Application received for Approval of list of services required for authorized operation- M/s. EOS Power India Pvt. Ltd.

Decision:- After deliberation, the Committee approved the services i.e., Annual Maintenance of Software Services.

Agenda Item No. 04:- Approval of list of services required for Authorized Operations – M/s. Blue Star Infotech Ltd.

Decision:- After deliberation , the Committee directed the unit to submit revised list of services required for their authorized operation with justification.

Agenda Item No. 05:- Application for Broad Banding of items -M/s. Euroshine Jewellery Works Pvt. Ltd.

Decision:- After deliberation, the Committee approved the broad banding of items viz., Ceramic and pearl jewellery studded with Gold & Silver.

Agenda Item No. 06:- Application for Broad Banding of items -M/s. EOS Power India Pvt. Ltd.

Decision:- After deliberation, the Committee approved the broad banding of items viz., Manufacturing of Rectifier Assembly/Static Converter/Inverter/Battery charger for Telecommunication/Electronics/Computing/Industrial/Medical/LED lighting/Digital products/Home automation with revised projection for remaining 1 year i.e 2015-16.

Agenda Item No. 07:- Application for regularization of Export & Import- M/s. EOS Power India Pvt. Ltd.

Decision:- After deliberation, considering the justification furnished by the unit, the Committee regularized the excess import of raw material made by the unit during the year 2010-11 to 2014-15 considering their export during 2010-11 to 2014-15 and directed that caution letter to be issued to the unit.

**Agenda Item No. 08:- Application received for Broad Banding of items-
M/s. Uni-Design Jewellery Pvt. Ltd. Unit-II**

Decision:- After deliberation, the Committee approved broad banding of items viz.,
Studded precious Metal Fitted Mobile Cover Parts- 3000 Pcs.

**Agenda Item No. 09:- Application received for Broad Banding of items-
M/s. Gold Star Jewellery Pvt. Ltd. Unit-II**

Decision:- After deliberation, the Committee approved broad banding of items viz.,
Gold Jewellery of 8 KT and Findings in 3 KT & 6 KT.

**Agenda Item No. 10:- Application received for Broad Banding of items-
M/s. M/s. KBS Creations**

Decision:- After deliberation, the Committee approved broad banding of items viz.,
Plain & Studded Gold Jewellery in 8 KT Gold & 3KT findings.

**Agenda Item No. 11:- Application received for change of implementing
agency and change of Name from M/s. Ulysses Jewellery Pvt. Ltd. to KBS
Jewels Pvt. Ltd.,**

Decision:- After deliberation, the Committee noted the change in shareholding of
the company has been within the family members and change of name of company
from M/s. Ulysses Jewellery Pvt. Ltd. to M/s. KBD Jewels Pvt. Ltd., as per the
ROC dated 09.04.2015.

**Agenda Item No. 12:- Application received for change of implementing
agency and de-merger -M/s. Polaris Financial Technology Ltd.**

Decision:- After deliberation, the Committee noted the approval of the Hon'ble
High Court Order dated 15.09.2014 for arrangement Cum Demerger of M/s.
Polaris Financial Technology Ltd. with M/s. Intellect Design Arena Ltd. The
unit was directed to make the necessary changes in SEZ Online System.

Agenda Item No. 13:- Application for permission to re-export by product of raw material-platinum-M/s. D. Navinchandra Jewels

Decision:- After deliberation, the Committee approved the request of the unit for export of Platinum of 999 purity as By Product of quantity up to 10 KG for next five year in terms(s) of Rule 45(1) of SEZ Rule, 2006.

Agenda Item No. 14:- Application for Import of Jewellery for remaking, repair and remelting Jewellery -M/s. Kama Schachter Jewellery Pvt. Ltd.

Unit-II

Decision:- The proposal was deferred as representative of the unit did not attend the meeting.

Agenda Item No. 15:- Application received for renewal of LOA-M/s. Infinity Jewellery Pvt. Ltd.

Decision: - After deliberation, the Committee directed to Specified Officer to check the export & Import made by the unit and verify the APR of the unit & their sister concern units.

Agenda Item No. 16:- Application received for renewal of LOA-M/s. Kallati Jewels .

Decision:- After deliberation, the Committee directed to Specified Officer to check the export & Import made by the unit and verify the APR of the unit & NFE status.

Agenda Item No. 17:- Application received for renewal of LOA-M/s. Gitanjali Gems Ltd. (Gems plus Jewellery Division) Unit-I

Decision:- After deliberation, the Committee approved extension of the validity of LOA up to 30.09.2015 and asked the unit to comply with the RBI guidelines. After compliance, the renewal of LOA may be considered.

Supplementary Agenda Item No. 01:- Request for Import of Dore Bars - M/s. Lotus Ornaments Pvt. Ltd.

The Committee noted that the unit has been allowed to import dore bars for refining and self use. It was further noted that the request of the unit for supplying refined gold in small denomination (less than 1kg) to units in SEEPZ-SEZ as inter-unit transfer, after meeting the requirement of the unit.

Decision;- After deliberation, the Committee approved the request of the unit for supply of Refined gold to Other units in SEEPZ under the inter-units transfer not more than 20% of export or 20 KG whichever is less in terms of Rule 46(12)(iv) of SEZ Rules 2006 subject to the following condition:-

1. Unit has to maintain record/Account for all such Inter Unit Transfer separately.
2. All Inter Unit Transfer should only be in denomination in denomination of below 1 KG and in no case it should 1 KG or more.
3. Unit has to maintain to positive NFE.

The meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner.**