

**Minutes of the Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for IT/ITES at Powai, Mumbai of M/s. Hiranandani Builders held on 14.09.2015.**

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1. Name of the SEZ : M/s. Hiranandani Builders.  
2. Sector : IT/ITES.  
3. Meeting No. : 26  
4. Date : 14.09.2015.

**Present:**

1. Shri. K.K. Srivastav : Member  
Specified Officer  
SEEPZ SEZ  
2. Smt. S. R. Motwani : Nominee of Additional  
Dy. DGFT  
DGFT, Mumbai.  
3. Shri. M.G. Yeole : Nominee of the Commissioner of  
Superintendent, Central Excise. Central Excise, Belapur.  
4. Shri. K. S. More : Nominee of the Development  
Industries Inspector Commissioner (Industries).  
5. Shri. Mangesh Patil : Nominee of the Developer  
Sr. Executive,  
Hiranandani-SEZ.

**Special Invitee:**

6. Shri. V. P. Shukla  
Deputy Development Commissioner  
SEEPZ-SEZ

**Agenda Item No.01: Confirmation of Minutes of the meeting held on 18.03.2015.**

The Minutes of the 25<sup>th</sup> Meeting held on 08.07.2015 were confirmed.

**Contd.....2/-**

**Agenda Item No.02: Approval for setting up of a new unit – M/s. Alexion Business Services Pvt. Ltd.**

After deliberation, the Committee approved the proposal of M/s. Alexion Business Services Pvt. Ltd. for setting up new unit at 3<sup>rd</sup> Floor, Unit No. 301 at Hiranandani Builders SEZ, for IT & ITES, Back office data and Information processing, Software Development and Support, Knowledge Process Outsourcing, Finance and Accounts data processing envisaging FOB value of exports of Rs. **47512.66** lakhs and NFE of Rs. **42916.71** lakhs and an employment of **400** people during their five years projection period.

**Agenda Item No.03: Approval for amendment in LOA for inclusion of additional clause – M/s. GPRO Services India Pvt. Ltd.**

The representative of the unit requested for inclusion of additional clause i.e., “receipt of consideration for services in India in free foreign exchange” as per provisions contained in Para 2 of Circular No. 46, dated 23.10.2012 of RBI.

After deliberation, the Committee directed the Specified Officer to seek clarification from the RBI.

The meeting ended with a vote of thanks to the Chair.

  
**Chairperson - cum -  
Development Commissioner**