

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

.....

AGENDA FOR

**27th MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR ENGINEERING &
ELECTRONIC AT SHENDRE, DIST. AURANGABAD OF MIDC.**

**VENUE : Conference Hall, BFC Building, 2nd Floor, Behind the
Office of Development Commissioner, SEEPZ-SEZ,
Andheri (East), Mumbai – 400 096.**

DATE : 15th July, 2016.

TIME : P.M.

27th MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR ENGINEERING & ELECTRONICS AT DIST. SHENDRA, DIST. AURANGABAD OF MIDC UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 15th JULY, 2016.

INDEX

Agenda Item No.	Subject
Agenda item No. 01 :-	Confirmation of Minutes of the meeting held on 27.10.2015.
Agenda item No. 02 :-	Ratification of – M/s. Sterlite Technologies Ltd. (Manufacturing Unit.)
Agenda item No. 03 :-	Monitoring of Performance of the unit – M/s. Sterlite Technologies Ltd. (Manufacturing Unit.)

Minutes of the 26th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for Engineering & Electronics at Shendra, District Aurangabad of MIDC held on 27.10.2015.

1. Name of the SEZ : M/s. Maharashtra Industrial Development Corporation.
2. Sector : Engineering & Electronics.
3. Meeting no : 26
4. Date : 27.10.2015

Members Present: -

1. Shri. P.S. Raman : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. Dinesh P. Pangarkar : Nominee of Commissioner of,
AddL. Commissioner Central Excise, Aurangabad SEZ.
3. Shri. Premchandran Nair, : Nominee of Jt. DGFT,
F.T.D.O, Pune Pune.
4. Shri. K. S. More : Nominee of Development Commissioner
Industries Inspector (Industries), Mumbai.
5. Shri. D. P. Singh, : Nominee of Commissioner of Income Tax,
ITO, Pune, PCIT - Pune.

Special Invitees

6. Shri. V. P. Shukla,
Dy. Development Commissioner
SEEPZ-SEZ,
7. Shri. M. C. Gahatyari
Specified Officer,
Aurangabad SEZ,

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 27.04.2015.

The Minutes of the 25th Meeting held on 27.04.2015 were confirmed.

Agenda Item No. 02 - Monitoring the Performance of the unit - M/s. Sterlite Technologies Ltd. (Trading Unit) MIDC-SEZ, Shendra - Aurangabad.

After deliberation, the Committee noted the performance of the unit for the following block in terms of Rule 54, of SEZ Rules 2006:-

- 1) 1st Block of 5 years 2011-12 to 2014-15.


: 2 :

Agenda Item No. 02 - Monitoring the Performance of the unit - M/s. Sterlite Technologies Ltd. (Manufacturing Unit) MIDC-SEZ, Shendra - Aurangabad.

After deliberation, the Committee noted the performance of the unit for the following block in terms of Rule 54, of SEZ Rules 2006:-

- 1) 1st Block of 5 years 2011-12 to 2014-15.

The Meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner**

**GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE)
MUMBAI**

**AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL
COMMITTEE**

a) Proposal: -

Application for final Exit order of – M/s. Sterlite Technologies Ltd. **(Manufacturing Unit)** from SEZ.

b) Specific Issue on which decision of UAC is required: -

Ratification of - M/s. Sterlite Technologies Ltd. **(Manufacturing Unit)**.

c) Other Information:-

M/s. Sterlite Technologies Ltd. **(Manufacturing Unit)**. has been granted Letter of Approval No. SEEPZ/NEWSEZ/MIDC-AURBD/03/2009-10/1094, dated 28.01.2010 for setting up of an SEZ unit at Plot No. AL – 23 in a Sector Specific Special Economic Zone in MIDC Shendre, Aurangabad for Optical Fibre, Optical Fibre Cable, PPGW Cable, Cable Accessories, Preform, Lan Cables, Telecom Cables of various sizes and pairs, Data Cables. The unit commenced their operation w.e.f. **10.05.2011**.

The company has stated that they have received No dues Certificate issued by Specified Officer. The company has paid Rs.84,62,900/- towards the annual SEZ Charges and annual service charges along with the interest to the SEZ developer (i.e. MIDC) till May 17, 2015 and the SEZ Developer (i.e. MIDC) has issued the No Dues Certificate. Further, the company has not received any demand towards SEZ charges post May 17, 2015 from the SEZ developer. However, the company hereby undertakes to pay annual SEZ charges to MIDC if demanded in near future.

Further, the company has stated that No stamp duty is payable by them. In case stamp duty demanded to them, they have submitted the undertaking to pay the same within fifteen days from the date of communication of such liability undertaking with respect to payment of SEZ charges and stamp duty. In this view final Exit Order has been issued to the unit dated 03.06.2016.

The proposal of the unit is placed before the Approval Committee for consideration.

**GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE)
MUMBAI**

**AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL
COMMITTEE**

a) Proposal: -

Monitoring of Performance of the unit – M/s. Sterlite Technologies Ltd.
(Manufacturing Unit).

b) Specific Issue on which decision of UAC is required: -

Monitoring of performance of the unit over a period 2015-16.

c) Relevant provisions of SEZ, Act, 2005 & Rules:-

Rule 54 of SEZ Rules, 2006.

d) Other Information:-

M/s. Sterlite Technologies Ltd. (Manufacturing Unit). has been granted Letter of Approval No. SEEPZ/NEWSEZ/MIDC-AURBD/03/2009-10/1094, dated 28.01.2010 for setting up of an SEZ unit at Plot No. AL – 23 in a Sector Specific Special Economic Zone in MIDC Shendre, Aurangabad for Optical Fibre, Optical Fibre Cable, PPGW Cable, Cable Accessories, Preform, Lan Cables, Telecom Cables of various sizes and pairs, Data Cables. The unit commenced their operation w.e.f. 10.05.2011.

The Unit has submitted Annual Performance Report for the years 2011-12 to 2015-16 duly certified by a Chartered Accountant. The performance of the unit has been monitored upto 2015-16 on cumulative basis. A copy of details of calculations of NFE achieved is enclosed.

The APR for the period 2015-16 is forwarded to the Specified Officer for the verification of the figures reported in the APR for the period 2015-16 and unit has submitted No Dues certificate issued by Specified Officer dated 25.05.2016.

Monitoring the Performance of the unit for the Block period of 2011-12 to 2014-15 is placed before the Approval Committee in its meeting held on 27.10.2015 and the Committee noted the performance of the unit for the block of 5 years i.e. from 2011-12 to 2014-15 in terms of Rule 54, of SEZ Rules 2006.

1. The details of NFE achieved for the period up to 2011-12 to 2015-16 on cumulative basis are furnished as under:-

I. <u>INFLOW</u>		(Figures in Rs. in Lakhs)
a. FOB Value of Exports	-	51,288.01
b. Supplies under Rule - 53 of SEZ Rules	-	NIL
Total	-	51,288.01
II <u>OUTFLOW</u>		
a. Import of Capital Goods	-	19,260.06
b. C. G. Debit	-	950.31
c. RM utilized	-	26,396.81
d. Other Outflow	-	623.17
Total Outflow (b+c+d)	-	27,970.29
III <u>NFE Achieved</u>	-	23,317.72
IV. DTA Sales	-	9,413.15

The NFE of the unit is Positive i.e. Rs. 23,317.72. (Rs. In Lakhs) during the year 2011-12 to 2015-16.

2. The details of NFE achieved for the period 2015-16 are furnished as under:-

I. <u>INFLOW</u>		(Figures in Rs. in Lakhs)
a. FOB Value of Exports	-	15,118.55
b. Supplies under Rule - 53 of SEZ Rules	-	NIL
Total	-	15,118.55
II <u>OUTFLOW</u>		
a. Import of Capital Goods	-	6,315.57
b. C. G. Debit	-	631.56
c. RM utilized	-	8,328.60
d. Other Outflow	-	32.63
Total Outflow (b+c+d)	-	8,992.79
III <u>NFE Achieved</u>	-	6,125.76
IV. DTA Sales	-	2,147.22

The NFE of the unit is Positive i.e. Rs. 6,125.76 (Rs. In Lakhs) during the year 2015-16.

The copy of APR and Monitoring Sheet for the year 2015-16 is enclosed herewith.

The performance of the unit is submitted to the Approval Committee in terms of Rule 54 of SEZ Rules, 2006 for Consideration.

Sterlite Technologies Limited
204-205, 2nd Floor, Enterprise Centre,
Near Hotel Orchid, Nehru Road, Vile Parle (East)
Mumbai - 400099
Maharashtra, INDIA
CIN No.: L31300MH2000PLC269261

Phone: +91-22-61140555
Fax: +91-22-61140599
www.sterlitetechnologies.com

May 25th, 2016

To
The Development Commissioner
Santacruz Electronic Export Processing Zone
Govt. of India, Ministry of Commerce & Industry
Andheri (East), Mumbai 400 096.

Dear Sir,

Sub: Submission of Annual Performance Report [APR] for FY 2015-16 reg.

With reference to above mentioned subject, we hereby submit the Annual Performance report for FY 2015-16.

We are submitting this in Hard Copy as the SEZ Online System is not allowing us to file the APR online.

You are requested to take above on record and oblige.

Thanking you,

Yours faithfully,

For **Sterlite Technologies Limited**



Mangesh Lokre
Deputy Manager-Indirect Taxation
Encl: A/a

9439
25/5/16

ANNUAL PERFORMANCE REPORT FOR UNIT
(See rule 22)

PERIOD OF REPORTING: 01.04.2015 to 31.03.2016.

1. Name of the Unit : M/s Sterlite Technologies Ltd (Formerly Known as Sterlite Infra-tech Ltd)
Plot No AL-23, MIDC SEZ, Shendra, Aurangabad -431201.

LOP.NO. (as amended) : SEEPZ/NEW SEZ/MIDC-AURBD/03/2009-10/1094 Dtd. 28.01.2010
Extended LOP No : SEEPZ/NEW SEZ/MIDC-AURBD/03/2009-10/2542 Dtd. 24.02.2011.

2. Item of manufacture/service activity: Optical Fibre


3 EXPORT (INFLOW)	<u>Rs. in Lakhs</u>
a) FOB value of exports for the Year (Sales in terms of Para 53(n) of Sez rules 2006)	15,118.55
b) Cumulative value of exports for the five year periods (from 2011 to 2015).	51,288.02
c) Countries of exports :	
Spain	51,259,371.57
Brazil	101,724,873.59
France	30,489,591.39
Sweden	107,551,782.06
Netherlands	7,153,000.00
China	571,573,061.37
Switzerland	23,311,747.85
Portugal	56,378,198.02
Germany	4,799,859.75
Russia	49,465,896.48
Ukraine	6,223.00
VIETNAM, DEMOCRATIC REP. OF	53,180,586.66
KOREA, REPUBLIC OF	12,246,109.90
Saudi Arabia	16,314,719.28
Taiwan	23,415,719.88
Turkey	33,664,414.46
Mexico	80,486.31
THAILAND	16,594,770.25
Greece	18,864,016.94
Israel	65,710.30
Bangladesh	34,684,379.73
UNITED STATES	5,565.00
Belgium	150,568.64

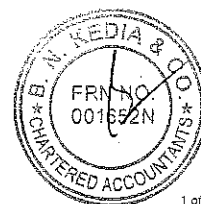
4 IMPORT(OUTFLOW)

A. Raw Materials & Other Inputs Utilized.

a. Opening balance of imported raw materials, consumables, components, packing materials etc.,	969.91
b. CIF value of raw materials, consumables, components, packing materials etc. imported during the year.	8328.60
c. Cumulative value of raw materials, consumables, components, packing materials etc.	9298.51
d. Value of imported raw materials, consumables, components, packing materials etc. or finished goods /services received from other units in SEZs/EOUs/ EHTPs/STPs during the year	-
e. Total (c + d)	9,298.51
f. Value of imported raw materials, consumable components, packing materials etc. or finished goods/services transferred to other units in SEZs/EOUs/EHTP/STP during the year	-
g. Closing balance of imported raw materials, consumables components, packing materials etc.	2,399.82
h. Value of imported raw materials, consumables, components packing materials etc. actually consumed during the year {(e) - (f + g)}	6898.69

For STERLITE TECHNOLOGIES LTD.



Authorized Signatory


B. Capital goods

a.	Year-wise CIF value of capital goods imports & spares till end of the year under report.	6,315.57
	(2010-11 Rs. 458960662 + 2011-12 Rs 12593752+2012-13 Rs. 8411626, 2013-14 Rs. 31859593.42+2014-15 Rs. 63217754.23)	2010-11 Rs 45,89,60,662. 2011-12 Rs. 1,25,93,752. 2012-13 Rs. 84,11,626. 2013-14 Rs. 3,18,59,593 2014-15 Rs. 6,32,17,754
b.	Value of imported Capital goods, and spares received from other units in SEZ/EOU/EHTP/STP during the year	
c.	Total (a + b)	6,315.57
d.	Value of imported Capital goods, and spares transferred to other units in SEZ/EOU/EHTP/STP during the year	
e.	Total value of imported capital goods and spares during the year (c - d)	6,315.57
f.	Proportionate amortized value of imported capital goods taken for NFE calculations as per rule of Special Economic Zone Rules, 2006	1,206.60
5	Other outflow of Foreign Exchange (Royalty, technical know-how fee, repatriation of Dividend/Profits, Payment of Sales Commission, Interest on overseas borrowings, etc.) during the year	32.63
6	Total outflow [4.A.(h) + 4.B.(vi) + 5]	8,137.92
7	Net Foreign Exchange Earning for the year [3(a) - 6]	6,980.63
8	Net Foreign Exchange Earning position at the end of previous year.	14,593.79
9	Cumulative Net Foreign Exchange Earning for the five year period [7+ 8]	21,574.42

Note: For details of calculation of NFE, please refer to rule 53 OF SEZ Rules 2006

PART II

1.	DTA SALES (Received in Rs.)	Value (Rs. In Lakhs)
a.	Sale of finished goods/services	2,130.05
b.	Sales of rejects	-
c.	Sale of by product	-
d.	Sale of Waste/Scrap/Remnant	17.17
e.	Total	2,147.22
2.	Capital structure of the enterprise	
A.	i) Authorized capital 15000.00 Lakhs	ii) Paid up capital 7938.00 Lakhs
B.	Overseas investments: -	FDI NRI
a)	Approved	- -
b)	Actual Inflow during the year	- -
c)	Cumulative actual investment for 5 years	- -
3	Employment	Male Female
	Through Contractors	60 1
4	Investments in the Zone	(Rs. In Lakhs)
a)	Building	2,106.80
b)	Plant and Machinery	
	(i) Indigenous	-
	(ii) Import CIF value	-
	(iii) Total (i) + (ii)	8,662.34
		(Gross Block)

5. OTHER INFORMATION :

(1) External commercial borrowing
External commercial borrowing pending at the end of last year
(a) Less than three years Amount in \$
(b) More than three years -do-
(2) Cases pending for foreign exchange realization, if any.
Date export
Name of importer
Address
Amount

Date:
Place:



For B. N. KEDIA & CO.
Chartered Accountants For Chartered Accountant Firm

CA. K.K. Kedia
Partner
ICAI M. No. 052461
FRN : 001652N

(Name of Chartered Accountant)
Designation



STERLITE TECHNOLOGIES LTD.

Authorized Signatory

DETAILS OF CALCULATION OF NPE ACHIEVED

NAME OF THE UNIT	M/S. Sterile Technologies Ltd. (MID-CAURBD)			
EXISTING BLOCK OF FIVE YEAR	2011-12	2012-13	2013-14	2014-15
DATE OF COMMENCEMENT OF PRODUCTION	10.05.2011			
ITEM OF MANUFACTURE				

YEAR	YEAR WISE AMORTISATION					TOTAL	
	2010-11	2011-12	2012-13	2013-14	2014-15		2015-16
(i)	FOB VALUE OF EXPORTS DURING THE LAST FIVE YEARS OR LESS AS APPLICABLE					51288.01	
(ii)	Pending Foreign Exchange realisation outstanding					0.00	
A	TOTAL (i)-(ii)					51288.01	
OUTFLOW							
(a)	C/G IMPORTED DURING THE LAST 5 YEARS OR LESS AS APPLICABLE					19260.06	
CG DEBIT AS APPLICABLE							
(i)	ON IMPORTED CAPITAL GOODS					950.31	
(ii)	ON TECHNICAL KNOW HOW FEES					0.00	
(b)	TOTAL (i+ii)					950.31	
RAW MATERIAL UTILISED							
(i)	IMPORTED R.M. DURING THE LAST 5 YEARS OR LESS AS APPLICABLE					26396.81	
(ii)	RECEIVED UNDER INTERUNIT TRANSFER					0.00	
(iii)	TRANSFERRED TO OTHER UNITS					0.00	
(iv)	OPENING STOCK OF RAW MATERIAL ON					0.00	
(v)	CLOSING STOCK OF RAW MATERIAL AS ON					0.00	
(c)	TOTAL (i) + (ii) - (iii) - (iv) - (v)					26396.81	
(d)	OTHER OUTFLOW					623.17	
B	TOTAL (b)+(c) + (d)					27970.29	
C	NPE (A-B)					23317.72	
D	NPE ACHIEVED (C/A)					45.46%	
YEAR	CG IMP.						TOTAL
2011-12	125.94	12.59	12.59	12.59	12.59	62.97	
		10%	10%	10%	10%	0.0%	
2012-13	84.12	8.41	8.41	8.41	8.41	33.65	
		10%	10%	10%	10%	0.0%	
2013-14	319.00	31.9	31.9	31.9	31.9	95.70	
		10%	10%	10%	10%	0.0%	
2014-15	632.18	63.22	63.22	63.22	63.22	126.44	
		10%	10%	10%	10%	0.0%	
2015-16	6315.57	631.56	631.56	631.56	631.56	631.56	
		10%	10%	10%	10%	0.0%	
TOTAL	19260.06					950.31	

DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

NAME OF THE UNIT
MONITORING PERIOD

M/S. Sterilite Technologies Ltd. (MIDC-AURBD)

2011-12

TO

2015-16

DATE OF COMMENCEMENT OF OPERATION

10.05.2011

YEAR	EXPORTS			IMPORTS		RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF. EOU PT.	IMP. OF R.M.					
2011-12	4483.45	0.00	4483.45	125.94	1682.57	0.00	0.00	1682.57	23.91	541.57
2012-13	14418.75	0.00	14418.75	84.12	6594.15	0.00	0.00	6594.15	158.85	873.61
2013-14	7690.69	0.00	7690.69	319.00	6610.66	0.00	0.00	6610.66	311.01	2005.39
2014-15	9576.57	0.00	9576.57	632.18	3180.83	0.00	0.00	3180.83	96.77	3845.36
2015-16	15118.55	0.00	15118.55	6315.57	8328.60	0.00	0.00	8328.60	32.63	2147.22
TOTAL	51288.01	0.00	51288.01	7476.81	26396.81	0.00	0.00	26396.81	623.17	9413.15

