

Minutes of the 54th Meeting of the Approval Committee held on 05.12.2014 under the Chairmanship of Development Commissioner for Mihan Specific Special Economic Zone, developed by M/s. Maharashtra Airport Development Company Ltd., at Nagpur.

1. Name of the SEZ : MIHAN SEZ.
2. Sector : Multi-Product.
3. Meeting no. : 54.
4. Date : 05.12.2014.

Members Present:

1. Shri P. S. Raman, : Member
Joint Development Commissioner,
SEEPZ- SEZ.
2. Shri. S. B. Akashi : Nominee of the Commissioner
Joint Commissioner : Central Excise, Customs,
Nagpur.
3. Shri N. M. Venugopalan, : Nominee of the Service
Asstt. Commissioner : Tax Department, Mumbai.
4. Smt. S. R. Motwani : Nominee of Zonal
Asstt. DGFT : DGFT, Mumbai.
5. Shri. K. S. More : Nominee of Development
Industries Inspector, BMR : Commissioner, Industries
Mumbai.

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 25.08.2014

The Minutes of the 53rd Meeting held on 25.08.2014 were confirmed.

Agenda Item No.02: Approval of change of implementing agency - M/s. Goodvalue Informatics Solutions Pvt. Ltd.

M/s. Goodvalue Informatics Solutions Pvt. Ltd. vide letter dated 15.10.2014 has requested for approval w.r.t. amalgamation of M/s. Goodvalue Informatics Solutions Pvt. Ltd. (the Transferor Company) with M/s. Aspen International Pvt. Ltd. (The Transferee Company) and resultant change in entrepreneur as per Rule 19(2)(1) of SEZ Rules, 2006.

The unit has enclosed a copy of Hon'ble High Court of Judicature at Mumbai order dated 12.09.2014 sanctioning the scheme of amalgamation scheme of M/s. Goodvalue Informatics Solutions Pvt. Ltd. with M/s. Aspen International Pvt. Ltd.

The unit has also submitted an undertaking from M/s. Aspen International Pvt. Ltd. duly notarized regarding taking over all assets and liabilities of SEZ Unit, M/s. Goodvalue Informatics Solution Pvt. Ltd. situated at Plot No. 19, Sector 18 and additional location at office space NO. 6 & 7, Ground Floor, C-North of Central Facility Building, MIHAN Special Economic Zone, Developed by MADC, Nagpur approved vide Letter of Approval No. MIHAN-SEZ/UNIT/03/2011-12/192, dated 13.02.2012.

Relevant Rule Provision: - In terms of Rule, 19(2) of SEZ Rules, 2006

Decision: - The Committee approved the proposal of change of implementing agency and resultant change in entrepreneur from M/s. Goodvalue Informatics Solutions Pvt. Ltd. to M/s. Aspen International Pvt. Ltd.

Agenda Item No.03: Approval of setting up of a new unit – M/s. Lupin Limited.

The Committee noted that application has been submitted on 27.10.2014 & 26.11.2014 for setting up a unit at Plot 6B, MIHAN – SEZ for Pharmaceutical Products.

It was noted that the proposal envisages FOB value of Exports of Rs. 1,36,230 Lakhs, NFE of Rs. 1,13,073 Lakhs and employment of 515 persons during their Five year projection period.

Relevant Rule Provision: - In terms of Rule 17 & 18 of SEZ Rules, 2006.

Decision: - The Committee approved the proposal of M/s. Lupin Ltd. for setting up of new unit at MIHAN-SEZ for Pharmaceutical Products.


Agenda Item No. 4:- Permission w.r.t. installation of ATM Machine for use by employees working in their SEZ unit located at MIHAN – SEZ, Developed by MADC, Nagpur – M/s. TATA Consultancy Services Ltd.

The unit vide letter dated 25.11.2014 requested for permission w.r.t. Installation of ATM Machine in their SEZ unit premises for use by employees working in their SEZ unit located at MIHAN – SEZ, developed by MADC, Nagpur. The unit has indicated that the said ATM machine shall be operated and maintained by Axis Bank Limited, who has procured the said ATM Machine from M/s. Prizm Payment Services Pvt. Ltd. by paying all applicable duties and taxes and therefore, they shall not be availing any tax exemption on the said ATM Machine.

Relevant Rule Provision: - In terms of Rule 11(5) of SEZ Rules, 2006.

Decision: The Committee approved the proposal of M/s. TATA Consultancy Services Ltd. for installation of ATM machine in common area to be available to all employees in SEZ.

The meeting ended with the vote of thanks to the Chair.


Chairperson - cum -
Development Commissioner