

Minutes of the 57th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Multi - Product Special Economic Zone at Sinnar, District Nashik of M/s. Indiabulls Industrial Infrastructure Ltd. held on 18.03.2016.

1. Name of the SEZ : M/s. Indiabulls Industrial Infrastructure Ltd.
2. Sector : Multi - Product.
3. Meeting no. : 57
4. Date : 18.03.2016.

Members Present:

1. Shri. V. P. Shukla, : Member
Dy. Development Commissioner,
2. Mr. S. R. Motwani, : Nominee of the Director of
Dy. Director of Foreign Trade Foreign Trade, Mumbai.
3. Shri. S. P. Meena : Nominee of Commissioner
Supdt. Central Excise, Belapur of Central Excise, Belapur.
4. Shri. Mallikarjun Utture : Nominee of the Commissioner
Jt. Commissioner of Income Tax of Income Tax, Mumbai.
5. Shri V. D. Shetiya : Nominee of the Development
Jt. Director of Industries (MRR) Commissioner (Industries),
Mumbai.
6. Shri. Sunil Kumar : Nominee of Developer.
General Manager - Indirect Taxation
Indiabulls - SEZ.

Agenda Item No. 1:- Confirmation of Minutes of the Meeting held on 15.02.2016.

The minutes of the 56th Meeting held on 15.02.2016 were confirmed.

Agenda Item No. 2:- Approval for list of goods for authorized operations - M/s. RattanIndia Nashik Power Ltd. (Co-Developer).

After deliberation, the Committee approved the proposal for list of goods as stated under:-

| Sr. No. & Name of Authorized Operations as per default list of goods approved by MOC&I | Import | Estimated material cost (in Rupees) | | List of Goods |
|--------------------------------------------------------------------------------------------------------------------------------------|--------|-------------------------------------|----------|---------------|
| | | Indigenous | Total | |
| Sl No. - 3 (ii) of authorized operations approved by MOC vide letter dated 26.04.2011 for Civil Works: BTG Civil & Structural Works. | - | 12600000 | 12600000 | Annexure - 1 |

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-----------------------|--------------|
| Sl No. - 2 (ii) of authorized operation approved by MOC dated 26.04.2011 Electrical Works: Electrical Equipment for Balance of Plant (EBOP) including 400 KV Switchyard, Switchgears, isolators, Lighting Arrestors, Protection System, Earthing, Towers, Busbar, Gantries, Conductors, Insulators, Cables, SCADA System, Station Lighting, Plant DG Set. | 8479812.50 | 8479812.50 | Annexure - 2 |
| Grant Total | 2,10,79,812.50 | 2,10,79,812.50 | |

Agenda Item No. 3:- Approval for list of goods for authorized operations - M/s. Indiabulls Infrastructure Company Ltd. (Co - Developer).

After deliberation, the Committee approved the proposal for list of goods as stated under:-

| Sr. No. & Name of Authorized Operations as per default list of goods approved by MOC&I | Estimated material cost (in Rupees) | | List of Goods |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-----------------|---------------|
| | Import | Total | |
| Sl No. - A (4) of default authorized operations approved by MOC dated 04.09.2011 for Electrical, Gas and Petroleum Natural Gas Distribution Network including necessary sub-stations of appropriate capacity, pipeline network | - | 4,42,500 | Annexure - 1 |
| Grant Total | 4,42,500 | 4,42,500 | |

Agenda Item No. 4: Approval for setting up of a new unit - M/s. A. N. Corp.

After deliberation, the Committee approved the proposal of M/s. A. N. Corp, for setting up of a new unit at Plot No. C-9, admeasuring 8000 sq.mt., M/s. Indiabulls Infrastructure Ltd. - SEZ for Gear Oil, Petrol Engine Oil, Diesel Engine Oil and Hydraulic Lubricating Oil envisaging FOB value of Exports of Rs. 5567.84 Lakhs, NFE of Rs. 1327.71 Lakhs and employment of 25 persons during their Five year projection period.

Agenda Item No. 5: Approval for setting up of a new unit - M/s. Koso India Pvt. Ltd.

After deliberation, the Committee approved the proposal of M/s. Koso India Pvt. Ltd., for setting up of a new unit at Plot No. C-8/4, admeasuring 8000 sq.mtrs., M/s. Indiabulls Infrastructure Ltd. - SEZ for manufacture and export of various Valves and Spares, Accessories and Parts thereof envisaging FOB value of Exports of Rs. 18000.00 Lakhs, NFE of Rs. 6010.00 Lakhs and employment of 225 persons during their Five year projection period.

The meeting ended with a vote of thanks to the Chair.


Chairperson - Cum -

Development Commissioner