

**OFFICE OF DEVELOPMENT COMMISSIONER
SEEPZ SPECIAL ECONOMIC ZONE
MINISTRY OF COMMERCE & INDUSTRY
GOVT OF INDIA, ANDHERI (E)
MUMBAI 400 096**

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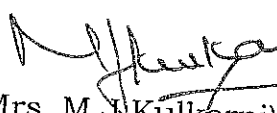
CIRCULAR No. 38

The modified Exit Policy in respect of Premises in SDF-VII, Towers I & II of SEEPZ++, Multistoried building (Allotted to units by recovering cost) and self-built factories on plots in SEEPZ-SEZ or part thereof is attached.

The existing SEEPZ unit/ new entrepreneurs interested in allotment of space May submit application accordingly on or before **30/4/2014**.

The waitlist shall be maintained for 90 days from the last date for receipt of application. The application received will be examined by the committee constituted for the purpose which will give its recommendation based on the criteria specified in the modified exit policy

The premises becoming available during the validity period of 90 days of the wait list will be considered for allotment. In case no premises are available for allotment, the waitlist would lapse after 90 days from the last date prescribed for submission of application.


(Mrs. M.J. Kulkarni)
**Estate Manager
SEEPZ-SEZ**

EXIT POLICY FOR UNITS LOCATED IN SEEPZ-SEZ IN SDF-VII, TOWERS I & II OF SEEPZ++, MULTISTORIED BUILDING (ALLOTTED TO UNITS BY RECOVERING COST) AND SELF-BUILT FACTORIES ON PLOTS IN SEEPZ SEZ OR PART THEREO

1. Eligibility :

- The unit holder must have a valid LOA and valid Sub-Lease Agreement.
- The unit holder should have no pending litigation with the SEEPZ Authority or Office of the Development Commissioner, SEEPZ SEZ.

II. Procedure to exit

- The unit intending to assign sub-lease for the remaining period, will make an application to the SEEPZ SEZ Authority.
- The SEEPZ Authority will invite applications from existing SEEPZ units and new entrepreneurs to indicate their space requirement for expansion of existing activity or locating new unit. The application should be submitted indicating the following criteria :-
 - Export projection
 - Investment envisaged
 - Employment envisaged
 - Premium offered over and above the reserve price
 - Priority sector declared by the Authority
 - Any other criteria declared by the Authority at that point of time.
 - In the case of existing unit the export performance during the preceding five years would also be the criteria.

The new entrepreneur would be selected by SEEPZ Authority on criteria mentioned above. The entrepreneur so selected shall submit an application to the UAC for issue of LOA. On issuance of LOA, he will make payment to the outgoing unit.

The applications received within the prescribed time limit will be wait listed. The validity of wait list will be 90 days from the last date for receipt of applications.

- The premises becoming available during the validity period of wait list will be considered for allotment. After expiry of 90 days validity period the list would lapse and fresh application may be invited in a similar manner.
- In case any unit requires only part of the existing space for its approved activity, in such cases, exit can be made in respect of the remaining part subject to feasibility for demarcation. In such case, separate entry and exit would have to be provided for the surrendered area by the new allottee.
- On scrutiny of application, Authority may give "in principle" approval for exit. However, if charges are created by other

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agencies/authorities, "in principle" approval shall be given after consulting such agencies/authorities and ascertaining total liability of the applicant.

- On receipt of "In-principle approval" from the Development Commissioner, the applicant shall proceed to obtain no dues certificate from the Customs and thereafter apply for de-bonding.
- In case de-bonding is not possible because of the pending liability of the Authority or Development Commissioner's Office or creation of charge by any other agencies, in such case, the liability of the applicant shall be ascertained and "in principle approval" shall be given in consultation with the other agencies/authorities concerned.

Procedure for arriving at compensation

- On receipt of application and undertaking from the exiting unit, the SEEPZ SEZ Authority will offer the premises to public at reserve price **or the applicant may also choose agreement with other parties**. However such applications shall be scrutinised with reference to parameters such as projections of exports, investment, employment, the priority sector declared by the authority and any other criteria which may be relevant at that point of time.
- Any outstanding lease rent/user charges payable to the Estate Manager, applicable customs dues, gate pass charges, labour dues and any other charges created on the premises by other statutory agencies /authorities shall be payable by the exiting unit before grant of final approval for transfer of lease for the remaining period in favour of new entrepreneurs.
- Administrative charges will be payable by the exiting unit equivalent to 10% of the differential premium of the MIDC circle rate i.e. current circle rate of MIDC for the premises minus circle rate in the year of allotment. The Administrative charges shall be payable to SEEPZ Authority or MIDC.
- Charges payable to other Authorities/agencies shall be as per the arrangements between the parties concerned.

M. J. 10/11/2014