

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

.....

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE
FTWZ OF M/S. ARSHIYA INTERNATIONAL LTD.,
AT VILLAGE SAI, TAL. PANVEL, DISTRICT
RAIGAD.**

VENUE : Conference Hall, BFC Building, 2nd Floor, Behind
the Office of the Development Commissioner,
SEEPZ-SEZ, Andheri (East), Mumbai.

DATE : 10th August, 2015.

TIME : 12.50 P.M.

73rd MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR FTWZ OF M/S. ARSHIYA INTERNATIONAL LTD., AT VILLAGE SAI, TAL. PANVEL, DISTRICT RAIGAD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 10th AUGUST, 2015.

INDEX

Agenda Item No	Subject
Agenda Item No. 01	Confirmation of Minutes of the meeting held on 08.07.2015.
Agenda Item No. 02	Proposal of M/s. Pacorini Metals(India) Pvt.Ltd. for setting up of a new unit at FTWZ SEZ.

Minutes of the 72nd Meeting of the Approval Committee for Sector Specific Economic Zone for FTWZ of M/s. Arshiya International Ltd at Village Sai, Tal. Panvel, District Raigad under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on 08.07.2015.

1. Name of the SEZ : M/s. Arshiya International Ltd.
2. Sector : Sector Specific SEZ FTWZ.
3. Meeting no : 72
4. Date : 08.07.2015

Members Present: -

1. Shri. P.S. Raman : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. V. V. Pandit, : Nominee of Commissioner of Central Excise,
Jt. Commissioner Raigad.
3. Smt. S.R. Motwani, : Nominee of Additional DGFT, Mumbai.
Dy. DGFT
4. Shri. Satish Shitole : Nominee of Commissioner of Central Excise,
Asst. Commissioner Raigad.
5. Shri. Sukhvinder Singh : Nominee of Central Excise, CBD, Belapur.
Asst. Commissioner
6. Shri. Krishna. S. More : Nominee of Development Commissioner
Industrial Inspector (Industries), Mumbai.
7. Shri. D.S. Kanpillewar : Nominee of Commissioner of Income Tax,
ITO 15 (1) (3) (CIT-15), Mumbai.
8. Shri. Pramod Raghavan, : Nominee of Developer.
General Manager-Regulatory,
Arshiya FTWZ

Special Invitees

9. Shri. V.P. Shukla
Dy. Development Commissioner
SEEPZ-SEZ
10. Shri. Anand Gokhale
Specified Officer,
Arshiya - SEZ.

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 05.06.2015.

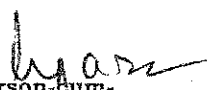
The Minutes of the 71th Meeting held on 05.06.2015 were confirmed.

Agenda Item No. 2: Approval of setting up of a new unit - M/s. Pacorini Metals Pvt. Ltd. - Arshiya FTWZ.

The Committee noted that the unit has projected the *low Net Foreign Exchange Earnings of Rs.8.13 Lakhs for a period of 5 years.*

After deliberation, the Committee deferred the proposal of M/s. Pacorini Metals Private Limited and directed the unit to submit the revised projections.

The meeting ended with the vote of thanks to the Chair


Chairperson -
Development Commissioner

PART A

Request ID 111500001476

Name of DC DC SEEPZ SEZ
MumbaiName of SEZ Arshiya International
LtdName of unit Pacorini Metals Private
limitedSubmission
Date 19/04/2015

Sr.No.	Description	Values	Remarks
1.	Name of Proposed Unit	Pacorini Metals Private limited	
2.	IEC Number	0314081640	
3.	PAN	AAHCP8554C	
4.	Type of Firm (Proprietary/Partnership Firm / Pvt. Ltd. /Ltd. Co.)	Private Limited Company	
5.	Promoter(s)/Shareholder(s) / Directors	MR CHANDRAKANT RAMACHANDRA,MR ALFRED VERMUELLEN,MR GAN WAN PIN	
6.	Nature of Industrial Undertaking (Whether small / medium / large scale)	Small Scale	
7.	Sector of activity	Trading And Service Units	
8.	Registered Office Address	OFFICE NO 503, 5TH FLOOR, BHAVYA PLAZA,CTS ON E/81 2 5TH RD.,KHAR WEST,MUMBAI- 400052,Maharashtra,Indi a	
9.	Address of the proposed unit		Admeasuring area of 1000 Sq Mtr in FTWZ-SEZ developed by Arshiya' Limited located at sai village Taluka Panvel District-Raigad
10.	Area in Sq. Mtrs.	0.00	
11.	Tenure of lease of premises		

12.	Proposed Item of Manufacturing (Description of Item(s))	Copper ores and concentrates Lead ores and concentrates Zinc ores and concentrates Molybdenum ores and concentrates Polymers of ethylene in primary forms Polymers of propylene or of other olefins in primary forms Polymers of vinyl chloride or of other halogenated olefins in primary forms Refined copper and copper alloys unwrought Copper bars rods and profiles Nickel mattes nickel oxide sinters and other intermediate products of nickel metallurgy Unwrought nickel Unwrought aluminium Unwrought Lead, Unwrought Zinc, Unwrought Tin, Ferro-alloys, List of Authorised Operations / Services to be provided to Clients, Trading, Warehousing & Services, Loading, unloading, Stuffing, destuffing, Packing or unpacking of cargo, Freight Forwarding services, Labelling, Re-labelling, MRP-labelling, Palletisation, Shrink-wrapping and strapping, Unitising, Packing & Re-packing, Multi-unit packing, Re-sizing or splitting, Branding, Kitting, Consolidation, Washing and Cleaning, Quality checking and testing, Bottling, Weighment Services, Segregations/Sorting/Assorting and any other value added service requested by clients., Custom House agency services, Insurance auxiliary services in relation to general insurance, Cutting, Slitting, Coiling/De-Coiling		
13.	Cost of Project (Rs. In Lakhs)	Land		
		Building		
		Plant & Machinery		
		(i) Indigenous	0.00	
		(ii) Imported	0.00	
		Total (i) + (ii)	0.00	
		Working Capital Requirement		
14.	Requirement of Raw Material for five years (Rs. In Lakhs)	Imported	0.00	
		Indigenous	0.00	
		TOTAL	0.00	
15.	Details of Sources of Finance (Figs. in Rs. Lakhs)	Particular		

		NA		
16.A	Equity Participation including Foreign Investment: (Figs in Rs. Lakhs)	Existing	Proposed	
(i)	Authorised	0.00	0.00	
(ii)	Subscribed	0.00	0.00	
(iii)	Paid Up Capital	0.00	0.00	
B	Pattern of Share holding in the paid up Capital(Figs. in Rs. in Lakhs)			
(i)	Foreign Holding	5.00		
(ii)	Non-Resident Indian Company / Individual holding			
	Repatriable	0.00		
	Non-Repatriable	0.00		
(iii)	Resident Holding	0.00		
(iv)	Total Equity	5.00		
(v)	External Commercial Borrowing	0.00		
17.	Foreign Exchange Balance Sheet		Rs.In Lakhs	US\$ in thousand
	For Five Years	FOB Value of Exports	441.82 3053	981.82 4770
		F.E. Outgo	433.69 1832	963.76 2862
		NFE	8.13 1221	18.07 1908
18.	Employment Details	Men	Women	Total
		1	1	2
19.	Marketing Details furnished	The unit has world-wide network of offices and warehouses will be leveraged to market the services of the FTWZ entity to its existing as well as new customer base.		

PART B

Sr.No.	Item Description	Values	Remarks
a.	Name of Entity		
b.	LOP No. & Date		
c.	Date Of Commencement of Production		
d.	Common Directors/Partners		
e.	Sector		
f.	Area Occupied in case of existing unit in SEEPZ		
g.	Export Turnover for preceding five Years		
h.	Any violation observed		
i.	Any SCN issued		
j.	Whether Positive NFE achieved		

The Proposed unit set up in the FTWZ will provides.

Proposed Operations : Warehousing and Service Activities
Value Added Service such as : Packing, Labelling, Re-baling, Lashing, Unlashing, Strapping, Palletisation, Shrink wrapping, Weighment, Service, Fumigation of Cargo/Pallets/Containers, Freight Forwarding, Custom House Agency, Cargo handling Service, Transportation Survey.

The unit has communicated the authorized operations and value added service will be perform for the list of specific items as stated in Form-F.

The applicant vide its letter dated.17.04.2015 has specified **FOB value of export in first five years as 441.82 (Rs. In Lakhs) & Net Foreign Exchange Earnings for the first five years as 8.13 (Rs. In lakhs) only** and 2 Employees.

The proposal of the unit was deferred by the Approval Committee in its meeting held on **05.06.2015** and **08.07.2015** due to clarification required regarding the value of the goods to be Traded/ Warehoused by their clients over the period of five years & due to low projections of NFE.

The unit vide letter **dated.23.06.2015** has submitted the following:-

1. The Annual Trading projections of Goods and its corresponding values (INR Rs. Crores) which outlines the expected volumes/values of goods to be stored & delivered out of the facility over the next five years. The projected values (In Rs. Crores) have been calculated using the LME price of the average of May 2015.
2. List of goods as required by the UAC for Approval.

The unit has proposed the following Items of Storage Activity(including By-Product, Co-Product)

ITC HS Code	Items Description
2603	Copper Ores and Concentrates
2607	Lead Ores and Concentrates
2608	Zinc ores and Concentrates
2613	Molybdenum ores and concentrates
3901	Polymers of ethylene in primary forms
3902	Polymers of propylene or of other olefins in primary forms
3904	Polymers of vinyl chloride or of other halogenated olefins in primary forms
7403	Refined copper and copper alloys unwrought
7407	Copper bars rods and profiles
7501	Nickel mattes nickel oxide sinsters and other intermediate products of nickel metallurgy
7502	Unwrought Nickel
7601	Unwrought Aluminium
7801	Unwrought Lead
7901	Unwrought Zinc
8001	Unwrought Tin
7202	Ferro-alloys

A copy of the letter dated.14.07.2015 & 23.07.2015 is also enclosed.

The unit has submitted the revised NFE projections and the revised Form-F. **The unit has projected the FOB value of export of Rs. 3053 (Rs. In Lakhs) & Net Foreign Exchange Earnings of Rs. 1221 (Rs. In lakhs)** over the period of 5 years and 2 Employees.

The proposal of the unit is placed before the UAC for consideration

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Pacorini Metals

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23Rd July 2015

To,
The Development Commissioner,
SEEPZ – SEZ,
Andheri (East),
Mumbai – 400 093.

Sub : Submission of revised FORM-F .

Respected Sir,

In continuation to our discussion held during the UAC meeting on 08.07.2015 and as pointed out by you, we have reworked the projections of our proposed unit at Arshiya FTWZ.

We are enclosing herewith copy (Annexure "A") of revised NFE projections for next 5 years & revised FORM – F prepared manually as directed by your office due to SEZ Online system does not allow for the same. We have indicated the projections of the value of goods which will be traded by clients of our unit & have also indicated the service charges will be recovering from such clients & final NFE in view of the service charges rented to such clients.

We will making the above changes in our Sez online application also.


We request you to kindly consider our revised projections & approve our unit in Arshiya FTWZ at the earliest.

Sincerely yours,

For

Pacorini Metals (India) Pvt. Ltd.

Authorized Signatory



3722
24-7-15

Chandrakanth Ramachandra
Director

Annexure "A"

Pacorini Metals (India) Pvt. Ltd.

Annual Projection Of Goods & Corresponding Earning Values (INR in Lacs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	TOTAL	Total
Activity	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (USD in Lacs)
Projected Value of Goods to be Inbound for trading by Pacorini Metals Clients	3671	7310	13090	18706	20538	63315	989.30
Projected Value of Goods to be Exported / Cleared in DTA by Pacorini Metals Clients	3818	7602	13614	19454	21360	65848	1028.87
Projected Warehousing charges / VOS charges charged to its clients by Pacorini Metals	500	550	605	666	732	3053	47.70
Projected Expenses to be incurred by Pacorini Metals including payment to developer for rental, manpower, packing materials, handling, financial charges, etc.	300	330	363	399	439	1832	28.62
Projected Earning by Pacorini Metals in next 5 years for the services provided	200	220	242	266	293	1221	19.08



Form - F

CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/Industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies alongwith a crossed Demand Draft of rupees five thousand drawn in favour of the Pay & Account Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No.	111500001476
Date	19/04/2015
Details of Bank Draft	
Amount Rs.	5000.00
Draft No.	15552
Draft date	17/04/2015
Drawn on	AXIS BANK KALYAN
	(Name of the Bank)
Payable at	MUMBAI

PART - I

I. Name and full address of applicant firm/ Company (in block letters)	PACORINI METALS PRIVATE LIMITED
Registered Office in case of limited company & Head Office for others	OFFICE NO 503, 5TH FLOOR, BHAVYA PLAZA CTS ON E/812 5TH RD. KHAR WEST MUMBAI MAHARASHTRA ,INDIA
Pin Code	400052
Tel. No.	91-22-25536200
Fax No.	91-22-25536200
Permanent E-mail Address	INDIA@PACORINIMETALS.COM
Web-Site, if any	WWW.PACORINIMETALS.COM
Passport No., if any	
Name of Bank with Address & Account No.	CITI BANK NA DN ROAD ,FORT MUMBAI 0521374004
Digital Signature	
Income Tax PAN (attach copy)	AAHCP8554C

ii. Constitution of the Applicant firm Private Limited Company
 (Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

iii. Nature of the industrial undertaking
 (i) Small Scale

iv. Name and complete address of each of the Directors/Partners/Proprietor, as the case may be with Telephone numbers.

Name MR CHANDRAKANT RAMACHANDRA
 Address 16 MYSORE COLONY, CHEMBUR
 MUMBAI
 MUMBAI
 Maharashtra
 India
 400074
 Tel No. 91-22-25536200
 Email-Id INDIA@PACORINIMETALS.COM
 Website WWW.PACORINIMETALS.COM

Name MR ALFRED VERMUELLEN
 Address 93 WEST COAST DRIVE
 80-30
 SINGAPORE
 SINGAPORE
 SINGAPORE
 Singapore
 128018
 Tel No. 65-65-65946105
 Email-Id INDIA@PACORINIMETALS.COM
 Website WWW.PACORINIMETALS.COM

Name MR GAN WAN PIN
 Address 1 AMBER ROAD
 08-30 AMBER POINT
 SINGAPORE
 SINGAPORE
 SINGAPORE
 Singapore
 439845
 Tel No. 65-65-65946101
 Email-Id INDIA@PACORINIMETALS.COM
 Website WWW.PACORINIMETALS.COM

v. Item (s) of manufacture / service activity
 (Including By-product / Co-products, if necessary, additional sheets may be attached)

Item(s) Description	Capacity (Not required for service unit)	Units
Copper ores and concentrates	0.00	M.Tons
Lead ores and concentrates	0.00	M.Tons
Zinc ores and concentrates	0.00	M.Tons
Molybdenum ores and concentrates	0.00	M.Tons
Polymers of ethylene in primary forms	0.00	M.Tons
Polymers of propylene or of other olefins in primary forms	0.00	M.Tons
Polymers of vinyl chloride or of other halogenated olefins in primary forms	0.00	M.Tons
Refined copper and copper alloys unwrought	0.00	M.Tons
Copper bars rods and profiles	0.00	M.Tons
Nickel mattes nickel oxide sinters and other intermediate products of nickel metallurgy	0.00	M.Tons
Unwrought nickel	0.00	M.Tons
Unwrought aluminium	0.00	M.Tons

Unwrought Lead	0.00	M.Tons
Unwrought Zinc	0.00	M.Tons
Unwrought Tin	0.00	M.Tons
Ferro-alloys	0.00	M.Tons
List of Authorised Operations / Services to be provided to Clients	0.00	Others
Trading, Warehousing & Services	0.00	Others
Loading, unloading, Stuffing, destuffing, Packing or unpacking of cargo	0.00	Others
Freight Forwarding services	0.00	Others
Labelling, Re-labelling, MRF-labelling, Palletisation, Shrink-wrapping and strapping, Unlising, Packing & Re-packing, Multi-unit packing, Re-sizing or splitting, Branding, Kitting, Consolidation, Washing and Cleaning, Quality checking and testing, Bottling, Weighment Services, Segregations/Sorting/Assorting and any other value added service requested by clients.	0.00	Others
Custom House agency services	0.00	Others
Insurance auxiliary services in relation to general insurance	0.00	Others
Cutting, Siltting, Coiling/De-Coiling	0.00	Others

VI. Investment

(Rs. in Lakhs)

(a)	Plant and Machinery	
	(i) Indigenous	0.00
	(ii) Import CIF value	0.00
	(iii) Total (i) + (ii)	0.00
(b)	Details of source(s) of finance	
	NA	
(c)	Remarks	

VII. Import and indigenous requirement of materials and other inputs

(Value in Rupees)

	Import	Indigenous
(a) Capital Goods	0.00	0.00
(b) Raw material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00
(Give details in project report namely list of Capital Goods, description of raw materials, and other inputs, etc).		
(c) TOTAL	0.00	0.00

VIII. Infrastructure requirements

1. Requirement of land	(Area in sq. mtrs.)
(i) Factory & Offices	0.00
(ii) Warehousing/storage	1000.00
(iii) Others, specify	0.00
	(Area in sq. mtrs.)
2. Requirement of built-up area	0.00
3. Requirement of Water	(In Kilo Litres)
(i) For industrial (process) purposes	0.00

- (ii) For drinking purposes 1.00
- (iii) Others, specify 0.00
- (iv) Total requirement 1.00

4. Effluent Treatment

- (i) Quantum and nature of effluents and mode of disposal NA
- (ii) Specify whether own Effluent Treatment Plant will be created. No

(In KVA)

5. Requirement of Power 1.00

IX. Employment

Men	Women
1	1

X. Whether foreign technology agreement is envisaged

(Mark for the appropriate entry)

Yes No

(i) Name and Full Address of foreign collaborator

Name of the Foreign Collaborator	Address
NA	NA

(ii) Nature of Collaboration

1. Equity Participation including Foreign Investment

(i)		Proposed		Existing	
		(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
(a)	Authorised	0.00	0.00	0.00	0.00
(b)	Subscribed	0.00	0.00	0.00	0.00
(c)	Paid up Capital	0.00	0.00	0.00	0.00

Note: If it is an existing company, give the break up of existing and proposed capital structure.

(ii) Pattern of share holding in the paid-up capital (Amount in Rupees)

(a)		(Rs. in lakhs)	(US \$ Thousand)
(a)	Foreign holding	5.00	11.11
(b)	Non Resident Indian company / Individual holding		
	(i) Repatriable	0.00	0.00
	(ii) Non-repatriable	0.00	0.00
(c)	Resident holding	0.00	0.00
(d)	Total Equity	5.00	11.11
(e)	External commercial Borrowing(give details)	0.00	0.00

Remarks

2. Technical collaboration (furnish details in project report)

Monetary Details for NA

(Gross of Taxes)

(a)	Lumpsum payment	NA
(b)	Design & Drawing fee	NA
(c)	Payment to foreign technician	NA
(d)	Royalty (on exports %)	NA
(e)	Royalty	NA
	(on domestic tariff area sales if envisaged)	
(f)	Duration of agreement (Number of years)	NA

3. Marketing collaboration (furnish details in project report)

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Marketing Collaboration Name	Description
NA	NA

XI. Foreign Exchange Balance sheet

Year	1st	2nd	3rd	4th	5th	Total (Rs. in lakhs)	Total (\$ in thousands)
1. FOB value of exports in first five years.	500	550	605	666	732	3053	4770
2. * Foreign Exchange outgo on for the first five	300	330	363	399	432	1832	2862
3. Net Foreign Exchange earnings for the first five years	200	220	242	266	293	1221	1908

* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lumpsum knowhow fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

XII. Other information

(i) Any special feature of the project proposal which you want to highlight. NA

(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under NO EOU/SEZ/STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.

(iii) Specify, if any application submitted before is pending. NA

(iv) Whether the applicant or any of the partner/Director who are also partners/Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/Letter of Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944. NO

Place : MUMBAI Name in Block Letters CHANDRAKANTH RAMACHANDRA
 Date : 02/07/2015 Designation DIRECTOR
 Tel. No. 91-22-25536200
 e-mail INDIA@PACORINIMETALS.COM
 Official Web-Site, if any WWW.PACORINIMETALS.COM
 Seal/Stamp : Full Residential Address 15 MYSORE
 COLONY, CHEMBUR, MUMBAI, MUMBAI,
 Maha rashtra, India, 400074

UNDERTAKING

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false. An affidavit duly sworn in support of the above information is enclosed.

Place : MUMBAI Signature of the Applicant
 Date : 02/07/2015 Name in Block Letters CHANDRAKANTH RAMACHANDRA
 Designation DIRECTOR

	Full Official address	OFFICE NO 503, 5TH FLOOR, BHAVYA PLAZA CTS ON E/812 5TH RD. KHAR WEST MUMBAI MAHARASHTRA ,INDIA
Official Seal/Stamp :	Tel. No.	91-22-25536200
	e-mail Address	INDIA@PACORINIMETALS.COM
	Web-Site	WWW.PACORINIMETALS.COM
	Full Residential address	19 MYSORE COLONY,CHEMBUR,MUMBAI,MUMBAI,Maharashtra, India, 400074
	Tel. No	91-22-25536200

Note: Formats of application not given herein may be obtained from the Development Commissioner.

PART - II

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

(i) Sub-contracting permission is required for -

(a) Part of the production process (quantity)

Production Process
NA

(b) Any particular production process (give details)

Other Production Process
NA

(ii) Name and address and other particulars of sub-contractor and whether the sub-contractor is

Sub-Contractor Name	Address	Sub-Contractor Type
NA	NA	NA

A handwritten signature in blue ink is written over a circular stamp. The stamp contains the text "PACORINI METALS LTD. Mumbai" around the perimeter.

Pacorini Metals

14th July 2015

To,
The Development Commissioner,
SEEPZ – SEZ,
Andheri (East),
Mumbai – 400 093.

Sub : Submission of revised NFE projections for 5 years.

Respected Sir,

In continuation to our discussion held during the UAC meeting on 08.07.2015 & as required by you, we have reworked the projections of our proposed unit at Arshiya FTWZ.

We are enclosing herewith copy of revised NFE projections for next 5 years. We have indicated the projections of the value of goods which will be traded by clients of our unit & have also indicated the service charges will be recovering from such clients & final NFE in view of the service charges rented to such clients. We will making the above changes in our SEZ online application also.

We request you to kindly consider our revised projections and approve our unit in Arshiya FTWZ at the earliest.

Sincerely yours,

For
Pacorini Metals (India) Pvt. Ltd.
Authorized Signatory

Chandrakanth Ramachandra
Director



5162
15.7.15

Pacorini Metals

Pacorini Metals (India) Pvt. Ltd.

Annual Projection Of Goods & Corresponding Earning Values (INR in Lacs)

	1st Year	2nd Year	3rd Year	4th Year	5th Year	TOTAL	Total
Activity	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (Rs. In Lacs)	Value (USD in Lacs)
Projected Value of Goods to be Inbound for trading by Pacorini Metals Clients	3671	7310	13090	18706	20538	63315	989.30
Projected Value of Goods to be Exported / Cleared in DTA by Pacorini Metals Clients	3818	7602	13614	19454	21360	65848	1028.87
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Projected Expenses to be incurred by Pacorini Metals including payment to developer for rental, manpower, packing materials, handling, financial charges, etc.	300	330	363	399	439	1832	28.62
Projected Earning by Pacorini Metals in next 5 years for the services provided	200	220	242	266	293	1221	19.08

Pacorini Metals India Private Limited | 503 Bhavya Plaza, Level 5, 5TH Road Khar (West), Mumbai 400052, India
Tel 91 9819712326

www.pacorinimetals.com | asia@pacorinimetals.com

Singapore | China | Hong Kong | India | Indonesia | South Korea | Malaysia | Taiwan | Thailand | Vietnam