

Minutes of the 68th Meeting of the Approval Committee held under the Chairmanship of Joint Development Commissioner Pune Cluster (Under SEEPZ-SEZ) for Sector Specific Special Economic Zone for IT/ITES of Magarpatta - SEZ, held on 24.04.2019 at Maharashtra Chamber of Commerce Industries & Agriculture, 505, A-Wing, Trade Tower, ICC Complex, 403, Senapati Bapat Road, Pune - 411016.

1. Name of the SEZ : M/s. Magarpatta Township Development and Construction Co. Ltd. - SEZ.
2. Sector : IT/ITES
3. Meeting No. : 68th
4. Date : 24th April, 2019.

Members Present:

1. Shri Rajesh Rama Rao : Nominee of Customs, Pune.
Joint Commissioner
2. Shri. Swapnil Patil : Nominee of Income Tax, Pune.
Dy. Commissioner.
3. Shri. M. M. Gaikwad : Nominee of Industries, Pune.
Industries Officer
4. Shri. Saurabh Goyal : Nominee of GDFT, Pune.
Asst. DGFT

Special Invitee:

Shri B. S. Chauhan
Specified Officer, Pune Cluster.

Agenda Item No. 1: - Confirmation of Minutes of the meeting held on 21.02.2019.

The Minutes of the 67th Meeting held on 21.02.2019 were confirmed.


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**Agenda Item No. 2: Application for revision of projection on addition of area -
M/s. Markets & Markets Research Pvt. Ltd.**

M/s. Markets & Markets Research Pvt. Ltd. requested for revision of projection after addition of area admeasuring 35281 sq. ft. at Level - 2, Tower - B-5, Magarpatta City, Magarpatta - SEZ, Hadapsar, Pune - 411013. The revised FOB Value Export is Rs. 144773.00 Lakhs (from Rs. 102420.00), FE outgo of Rs. 27725.00 Lakhs (from Rs. 958.00 lakhs), NFE of Rs. 117048.00 (from Rs. 101462.00 lakhs) for the period of 2016-17 to 2020-21.

After deliberation, Committee observed that the revised Foreign exchange outgo of the unit is very high as compared to revised exports and their earlier Foreign Exchange outgo. Unit's representative couldn't explain and justify such high Foreign Exchange Outgo. Committee directed the unit to submit the details of the foreign exchange outgo along with the justification and then the proposal will be considered in the forthcoming UAC.

Meeting ended with the vote of thanks to the chair.


**Chairperson - cum -
Jt. Development Commissioner**