

Minutes of the Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for Electronic Hardware and Software including ITES at Magarpatta City, Village - Hadapsar, Taluka Haveli, Dist. Pune of M/s. Magarpatta City- SEZ held on 22.01.2018.

1. Name of the SEZ : M/s. Magarpatta City
2. Sector : Electronic & Software Including ITES.
3. Meeting No. : 59.
4. Date : 22.01.2018.

**Members Present :**

1. Shri. Pravin Chandra : Member  
Joint Development Commissioner  
Pune Cluster.
2. Shri. D. S. Maan : Nominee of the Asst.  
Pune Custom. Commissioner of Pune Custom.
3. Shri. Vitthal M. Bhosale : Nominee of the Dy. Director of  
Dy. Director of Income Tax, Pune. Income Tax, Pune.
4. Smt. Ranjana Pol, : Nominee of the Joint Director of  
Industries Officer, Pune. Industries, Pune
5. Shri. Hrushikesh Abhyankar : Nominee of Developer  
Sr. Finance Manager,  
Magarpatta City-SEZ

**Special Invitees:**

6. Shri. B.S. Chauhan  
Specified Officer,  
Magarpatta - SEZ.

**Agenda Item No. 1: Confirmation of Minutes of the 58<sup>th</sup> meeting held on 27.10.2017.**

The Minutes of the 58<sup>th</sup> Meeting held on 27.10.2017 were confirmed.

**Agenda Item No. 02 : Approval for change of name of existing SEZ unit from M/s. Ignify Software Pvt. Ltd. to M/s. Hitachi Solutions India Pvt. Ltd. and Change of Shareholding Pattern & Board of Directors.**

After deliberation, the Committee approved the proposal of the unit for change of name of existing SEZ unit from **M/s. Ignify Software Pvt. Ltd. to M/s. Hitachi Solutions India Pvt. Ltd.** and Change of Shareholding Pattern & Board of Directors in terms of SEZ Rule 19(2) of SEZ Rule, 2006. The details of change of Shareholding Pattern & Board of Directors are given below:

Change of Shareholding Pattern before and after & are as follows:

Sr. No	Name of the Shareholders	Existing Pattern	Shareholding	New Pattern	Shareholding subsequent to name change and shareholding pattern as on 05 <sup>th</sup> January 2017		
		No. of Shares	Value (Rs.)	%	No. of Shares	Value (Rs.)	%
1	Hitachi Solutions America Ltd	1,146,343	11,463,430	99.99991	2,917,057	29,170,570	99.99994
2	Hitachi Solutions India Pvt. Ltd.	1	10	0.00009	-	-	-
3	Abinsam Ambujakshan	-	-	-	1	10	0.00003
4	Hitachi Solutions Europe Ltd.	-	-	-	1	10	0.00003
	<b>Total</b>	<b>1,146,344</b>	<b>11,463,440</b>	<b>100</b>	<b>2,917,059</b>	<b>29,170,590</b>	<b>100</b>

List of Existing and new Directors & are as follows:

Sr. No	Existing Board of Directors	New Board of Directors				
	Name of Director	Designation	Appoin tment Date	Name of Director	Designa tion	Appoint ment Date
1	Keiho Akiyama	Addition al Director	06.01.2016	Keiho Akiyama	Director	06.01.2016
2	Michael Duane Gillis	Addition al Director	06.01.2016	Toshiyuki Fujimura	Director & CEO	01.09.2017
3	Kollengode Ananthana rayanan Subramani an	Addition al Director	06.01.2016	Abinsam Ambujaks han	Director	17.08.2017

Meeting ended with the vote of thanks to the Chair.



Chairperson – cum –  
Development Commissioner