

Minutes of the 53rd Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector specific Special EconomicZone for IT/ITES of M/s. Embassy Office Parks Pvt. Ltd., held on 19.08.2019 at 2nd Floor, Conference Hall, BFC Building, behind Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096.

1. Name of the SEZ : M/s. Embassy Office Parks Pvt. Ltd.,
Hinjewadi, Pune.
- 2 Sector : IT/ITES
3. Meeting No. : 53rd
4. Date : 19th August, 2019.

Members Present

1. Shri Pravin Chandra : Pune Cluster SEZ, Pune
Joint Development Commissioner
2. Sh. Prem Chandran Nair : Nominee of DGFT, Pune.
Asstt. DGFT
3. Sh. V. K. Singh : Nominee of Income Tax, Pune.
Assistant Commissioner
4. Sh. B. S. Takale : Nominee of Customs, Pune.
Superintendent
5. Sh. Sanjay Nanaware : Nominee of MPCB.

Special Invitees:-

6. Shri B.S. Chauhan,
Specified Officer, Pune.

Agenda No. 1:- Confirmation of Minutes of the meeting held on 24.05.2019

The Minutes of the 52nd Meeting held on 24.05.2019 were confirmed.

Agenda Item No.02: Application for setting up of new unit by M/s. Larsen & Toubro Infotech Ltd.

After deliberation, Committee approved the proposal of M/s. Larsen & Toubro Ltd. for setting up of a new unit as detailed below

Location	3 rd , 4 th , 5 th floor, Nile Building, Embassy Office Parks Pvt. Ld., - SEZ, Plot No. 3A, RGIP Hinjewadi, Pune-411057
Area	11867.34 Sq. Mtr.
Services	1. Application Development (CPC 842); 2. Enhancement in existing application/software (CPC 842), 3. Computer software service (CPC 84210); 4. Information Technologies enabled services in nature of Remote maintenance (CPC 842); 5. Support Centre (CPC 849).
Projection during the first block of 5 years	
Employment	1500 (Male – 800, Female – 700)
Foreign Exchange	FOB Value of Export Rs. 104857.20 lakhs FE Outgo Rs. 12271.84 lakhs NFE Rs. 92585.36 lakhs

Agenda Item No.03: Monitoring of the performance of Volkswagen IT Services India Pvt. Ltd.

After deliberation, Committee noted the performance of M/s. Volkswagen IT Services India Pvt. Ltd. for the first four years of current block period in terms of Rule 54 of SEZ Rules, 2006 and also noted that the unit has achieved positive NFE of Rs.21880.75 lakhs on cumulative basis during 2014-15 to 2017-18.

Agenda Item No.04: Application for broad banding of activities by M/s. Volkswagen IT Services India Pvt. Ltd.

After deliberation, committee approved the proposal of the unit for broad banding of following Items in LOA without change in projections in their authorized operations

1. Research & Development and Related Services (CPC-81114).
2. Planning and Engineering Services (CPC-83322)
3. Finance, Accounting and Related Services (Shared Service Model) (CPC-85940)

Agenda Item No.05: Application for change in name by M/s. Continuum Managed Solutions Pvt. Ltd.

After deliberation, committee approved the proposal of unit as per guideline of Instruction no. 89 dated 17.05.2018 issued by the SEZ Section, MOC&I for change in name on conversion of **M/s. Continuum Managed Solutions Pvt. Ltd.** to **M/s. Continuum Managed Solutions LLP.**, along with change in composition of Board of Directors and shareholding pattern as under:

➤ **Existing Shareholding Pattern of M/s. Continuum Managed Solutions Pvt. Ltd.**

Shareholders	No. of Shares @ Rs. 10 each	Amount INR	% of Shares
Continuum Managed Services Holdco, LLC	9,99,990	99,99,900/-	99.999%
ZRMM (India) Holdings LLC, USA, Nominee of holding company	10	100/-	0.001%
Total	10,00,000	1,00,00,000	100%

➤ **Name of Capital Contributor's of M/s. Continuum Managed Solutions LL after conversion into LLP.**

Name of Capital Contributor's	Initial Contribution INR	% of Holdings in LLP	Individual/Non Individual
Continuum Managed Services Holdco, LLC	99,99,900/-	99.999%	Non Individual
ZRMM (India) Holdings LLC, USA, Nominee of holding company	100/-	0.001%	Non Individual
Total	1,00,00,000	100%	

➤ **List of Director before Conversion:**

Sr. No.	Name of Director	Designation
1.	Mr. Michael George	Director -CEO
2.	Mr. Geoffrey Edward Willison	Director -CFO
3.	Mr. Susmit Sen	Director - V.P Finance

➤ **List of designated Partners after conversion:**

Sr. No.	Name of Partners	Designation
1.	Mr. Michael George (Nominee of the first Partner M/s. Continuum Managed Services Holdco, LLC)	Director -CEO
2.	Mr. Susmit Sen (Nominee of the Second Partner ZRMM (India) Holdings LLC, USA, Nominee of holding company)	Director - V.P Finance

Agenda Item No. 06 :- Application for leasing out built-up space for setting up Canteen facility by M/s. Embassy Office Park Pvt. Ltd.

After deliberation, the Committee approved the proposal for leasing out of space for Canteen facility of M/s. Embassy Office Parks Pvt. Ltd. - SEZ in terms of Rule 11(5) of SEZ Rules, 2006.

Sr. No.	Name of the Service provider	Activity	Location	Area (Sq. Ft.)
1.	M/s. Anushree Caterers	Food & Beverage Services	1st Floor, Rio Garden Food Court	688 Sq. ft.
2.	Jubilant Food Works Ltd.	Food & Beverage Services	Rio Garden Food Court	1100 Sq. ft.

3.	AAW Hospitality Services	Food Beverage Services	&	Rio Garden Food Court	250 Sq. ft.
4.	Mint Hospitality	Food Beverage Services	&	Rio Garden Food Court	205 Sq. ft.
5.	Amey Caters	Food Beverage Services	&	Rio Garden Food Court	100 Sq. ft.
6.	ANA Eat Rarity LLP	Food Beverage Services	&	1 st Floor, Rio Garden Food Court	165 sq. ft.

This approval is subject to following conditions:-

1. The service provider would not avail any indirect and Direct Tax Benefit available under the SEZ Scheme.
2. Developer shall adhere all the statutory compliances such as fire NOC, PHO NOC etc.

Agenda Item No. 7:- Application for revision of projection for addition of location by M/s. Access Healthcare Services Pvt. Ltd.

After deliberation, the Committee approved the proposal of unit for revision of Projections on expansion of additional area of 43,948 Sq. Ft. at 6th floor, Building Nile, Block 1.11, Embassy Office parka Pvt. Ltd. – SEZ, RGIP, Hinjawadi, Pune-57, under Rule 19(2) of SEZ Rules, 2006.

The revision of projection for the existing block period are as follows:-

Sr. No.	Item	Revised Projections	
1	Area (Built up area)	95,863.98 Sq. Ft.	
2	Employment	Men	Women
		500	200
3	Investment- Plant & machinery (Rs. In Lakhs)		
	i. Indigenous	700.00	
	ii. Imported	750.00	
	Total Investment-Plant & Machinery	1450.00	
5	FOB Value of Export	22858.96	
6	FE Outgo	800.00	
7	NFE	22058.96	

Agenda Item No. 08:- Application for revision of projection on addition of location by M/s. Virtusa Consulting Services Pvt. Ltd.

After deliberation, the committee observed that the proposed NFE projection for addition of location was not in proportion as compared to the area proposed to be added. Also it was noted that this unit has begin operation only in January 2019, time for which it has functioning is too little to justify demand for additional space.

Therefore, committee rejected the proposal of unit

Agenda Item No. 09:- Application for revision of projection on addition of location by M/s. HCL Technologies Ltd.

After deliberation, the Committee approved the proposal of unit for revision of projections on expansion of additional area of 3038.02 SQM. at Mekong Bldg., Block 1.6, 1st Floor, EOPPL-SEZ, Rajiv Gandhi Infotech Park, Phase -II, Hinjewadi, Pune-411057.

The revision of projection of existing block period are as follows:-

S. No.	Item	Revised projections	
1	Area (Built up area)	6193.88 SQM	
2	Employment	Men	Women
		542	229
3	Investment-		
	A. Capital Goods (Rs. In Lakhs)		
	i. Indigenous	1765.86	
	ii. Imported	275615.62	
	B. Services:		
	i. Indigenous	78523.17	
	ii. Imported	41213.59	
	Total Investment	397118.24	
5	FOB Value of Export	354330.39	
6	FE Outgo	316829.21	
7	NFE	37501.18	

Agenda Item No. 10:- Application for additional list of services by M/s. HCL Technologies Ltd.

After deliberation, the committee approved the following additional list of services for authorized operations

- I. Agreeing to the obligation to refrain from an act, or to tolerate an act or a situation or to do an act Services.

Meeting ended with a vote of thanks to the Chair.


**Chairperson - cum -
Development Commissioner**

