

Minutes of the 18th Meeting of the Approval Committee meeting held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. KRC Infrastructure Pvt. Ltd. & GERA Development Ltd.-SEZ, held on 19.03.2020 at Infosys Ltd. Phase-II, Hinjawadi, Pune 411057

1	Name of the SEZ	M/s. KRC Infrastructure Pvt. Ltd. & GERA Development Ltd.
2	Sector	IT/ITES
3	Meeting No.	18 th
4	Date	19.03.2020

Members present

Sr	Name and Designation	Department
1	Shri Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Shri Swapnil R. Savant Deputy Commissioner	Nominee of Income Tax Department
3	J. G. Kulkarni F.T.D.O.	Nominee of DGFT, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. S. Chauhan Specified Officer	Pune Cluster-SEZ, Pune

Agenda Item No.01: Confirmation of the Minutes of the meeting held on 30.12.2019

After deliberation, the Minutes of the UAC 17th Meeting held on 30-12-2019 were confirmed.

Agenda Item No.02: Application of M/s. KRC Infrastructure And Projects Pvt. Ltd. (Developer), for approval of additional list of material

After deliberation, Committee approved the list of material totally valued at Rs. 135.10 lakhs, duly certified by the Chartered Engineer Shri Santosh K Singh, Reg no. M-118968/3 Dt.18.09.2001, required for their authorized operations.

Agenda Item No.03: Application of M/s. Barclays Global Service Centre Pvt. Ltd. for setting up of ATM facility in SEZ premises.

After deliberation, the Committee approved the proposal of the Unit to set up ATM facility in their SEZ Unit premises admeasuring 50 sq.ft. at podium level of their unit premises located in KRC Infrastructure & Projects Pvt. Ltd., S.No.65, Kharadi, Pune-411014 subject to the following condition :

1. The facility will be available for exclusive use of the employees of the unit
2. The Unit / Service provider will not avail any indirect and direct tax benefits available under SEZ schemes.
3. The Unit /Service provider shall adhere all the statutory compliances, as required for setting up / running of such facility.
4. The unit will not be eligible for any exemptions, drawback, concession or any other benefit available under Section 7 or Section 26 of the SEZ Act, for creating or operating such facility.

Meeting ended with a vote of thanks to the Chair.

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(Dr. S.K. Bansal)
Chairman-cum-
Development Commissioner

