

SPECIAL ECONOMIC ZONE

SEEPZ-SEZ.

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AGENDA

Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of Mindspace Business Parks Pvt. Ltd - SEZ.

VENUE : Conference Hall, BFC Building, 2nd Floor, Behind the Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai - 400 096.

DATE : Thursday, 27 December, 2018

Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of Mindspace Business Parks Pvt. Ltd. - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 27 December, 2018.

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Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 30.11.2018.
Agenda Item No. 02 : -	Application for Monitoring Performance of the Unit for 5 years - M/s. L & t Technology Services Limited.

Minutes of the 76th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ, at Airoli, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 30th October, 2018 at BFC Building, SEEPZ-SEZ, Mumbai - 400 096.

1. Name of the SEZ : M/s. Mindspace Business Parks Pvt. Ltd.
2. Sector : IT/ITES.
3. Meeting no : 76th
4. Date : 30.11.2018

Members Present:

1. Shri. V. P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Shri. Rajeev Kesarwani : Nominee of Commissioner of Income Tax,
Jt. Commissioner Mumbai
3. Shri. Dayanidhi Sahu : Nominee of the Commissioner of CGST,
Asstt. Commissioner Navi Mumbai
4. Shri. Vishnu Kant : Nominee of the Additional DGFT,
Asstt. DGFT Mumbai
5. Shri. M. H. Hingorani : Nominee of Commissioner of Customs.
Asstt. Commissioner Customs Mumbai
6. Shri. N. R. Sakpal : Nominee of Directorate of Industries,
Industries Inspector Mumbai.

Special Invitee:-

1. Shri. Pravin Chandra : Jt. Development Commissioner,
(PUNE-CLUSTER)

Agenda Item No. 1: Confirmation of Minutes of the 75th meeting held on 30.10.2018.

The Minutes of the 75th Meeting held on 30.10.2018 were confirmed.

Agenda Item No. 02: Approval of Default list of Services of M/s. Larsen & Toubro Infotech Ltd. at M/s. Mindspace Business Parks Pvt. Ltd.-SEZ.

After deliberation, the Committee rejected the proposal of M/s. Larsen & Toubro Infotech Ltd. for approval of following list of services for their authorized operations as the same is not related to their authorized operations:

- i. Commercial & Industrial Construction Services
- ii. Packing activity services
- iii. Site Formation & Clearance, excavation earth moving
- iv. Construction Services

Agenda Item No. 03: Proposal of M/s. Capgemini Technology Services India Limited for Monitoring Performance of the unit over a period of 5 years i.e. 2013-14 to 2017-18.

After deliberation, the Committee noted the Monitoring Performance of M/s. Capgemini Technology Services India Limited at Mindspace Business Parks Pvt. Ltd. - SEZ in terms of Rule 54 of SEZ Rules, 2006 for the Period of 5 year i.e. 2013-14 to 2017-18. The unit has achieved positive NFE of Rs. 119073.50 on cumulative basis.

Agenda Item No. 04: Approval of Service Provider for Food and Beverages Kiosks for the welfare of the employees of the units of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ.

After deliberation, the committee approved leasing out Built up space to Service Provider for the welfare of the employees of the units of M/s. Mindspace Business Parks Pvt. Ltd. - SEZ M/s. Khushi Varsha Hospitality for setting up of Food and Beverages Kiosks at Ground Floor, Club House, M/s. Mindspace Business Parks Pvt. Ltd. - SEZ - IT/ITES SEZ in terms of Rule 11(5) of SEZ Rules, 2006. Subject to condition that, the Service Provider shall not avail any tax benefits under SEZ Act and SEZ Rules.

The meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-
Development Commissioner**

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal :-

Monitoring Performance of the unit M/s. L&T Technology Services Limited located at Mindspace - SEZ over a period of 5 years i.e. 2013-14 to 2017-18.

b) Specific Issue on which decision of UAC is required :-

Monitoring Performance of the unit M/s. L&T Technology Services Limited located at Mindspace - SEZ over a period of 5 years i.e. 2013-14 to 2017-18.

c) Relevant provision of SEZ, Act, 2005 & Rules:

In terms of Rule 54 of SEZ Rules, 2006.

d) Other Information :

M/s. L&T Technology Services Ltd. has been granted Letter of Approval No. SEEPZ/NEW-SEZ/SERENE-THANE/37/2012-13/2244, Dated 19.02.2018 for IT & IT Enabled Services (Engineering Services) Design Development of Prototype & Testing Development and supply of Prototype samples at 8th Office Floor, Building No. 01, IT/ITES, Mindspace – SEZ, Airoli, Thane-Belapur Road, Navi Mumbai – 400 708. The unit has commenced their production activity w.e.f. 01.01.2014. The LOA is valid till 31.12.2018.

The unit vide letter dated 12.12.2018 has requested for renewal of LOA for the remaining period of 5 years i.e. 01.01.2019 to 31.12.2023.

The unit has submitted Annual Performance Report for the years 2013-14 to 2017-18 duly certified by the Chartered Accountant. The performance of the unit has been monitored from 2013-14 to 2017-18 on cumulative basis.

As per APR submitted by the unit, performance of the unit is monitored which is as under:

Year	NFE Achieved (In Lakhs)	% NFE Achieved
2013-14	-79.84	-
2014-15	4755.77	96.45%
2015-16	8887.70	96.85%
2016-17	15339.31	97.75%
2017-18	21717.18	98.04%

The performance of the unit from 2013-14 to 2017-18 year-wise is indicated below.

(Figs. in Lakhs)

निर्यात Export			आयात Import CG/RM.				
वर्ष Year	प्रोजेक्टेड Projected	वास्तविक Actual	वर्ष Year	प्रोजेक्टेड Projected		वास्तविक Actual	
				CG	RM	CG	RM
2013-14	12147.00	7.46	2013-14	745.00	0.00	148.34	0.00
2014-15	12360.00	5173.53	2014-15			39.82	0.00
2015-16	12679.00	3996.06	2015-16			283.04	0.00
2016-17	13210.00	6828.01	2016-17			63.85	0.00
2017-18	13423.00	6381.96	2017-18			259.45	0.00
कुल TOTAL	63819.00	22387.02	कुल TOTAL	745.00	0.00	794.5	0.00

It is seen that there is excess Import of Capital Goods by the unit than the approved limit.

A copy of details of calculations of NFE achieved on cumulative basis is enclosed.

The unit has achieved positive NFE i.e. **Rs. 21717.18/-** lakhs on cumulative basis during the block period of 2012-13 to 2016-17.

ADC Recommendation:

- The APRs Submitted by the unit for the years from 2013-14 to 2017-18 has been monitored and unit has achieved positive NFE of **Rs. 21717.18/-** lakhs on cumulative basis.
- Recommended to UAC for monitoring as per Rule 54 of SEZ Rules, 2006

Ref. LTTS/December/01

Date: 12th December 2018

To,

The Development Commissioner
SEEPZ Special Economic Zone
Andheri (East) Mumbai – 400 096

Ref. LOA no: SEEPZ/NEWSEZ/SERENE-THANE/37/2012-13/2244 Dt: 19th February 2013

Sub: Renewal of Letter of Approval – reg.

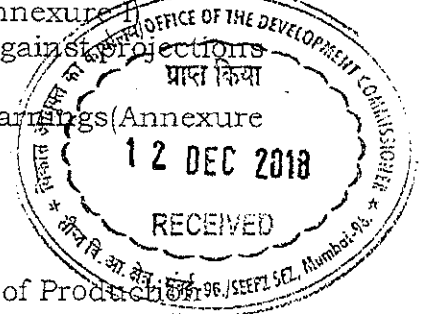
Dear Sir,

With reference to the captioned subject and reference number, we L&T Technology Services Limited is a registered SEZ unit located at 8th office floor, Building no. 1, Mindspace Business Parks Pvt Ltd, Thane Belapur Road, Mindspace, Airoli, Navi Mumbai.

We commenced our commercial production for above mentioned unit on 1st January 2014. The Letter of Approval is due for renewal for further period of 5(Five) years. We have lease agreement for 10 years it is valid till 30th November 2022.

Kindly find enclosed herewith following documents for your kind reference.

1. Application for renewal of letter of approval through SEZ online vide **Request ID no. 201800005190.**
2. Detailed projected Export and Foreign Exchange outgo submitted at the time of Application for setting up SEZ Unit (Annexure I)
3. Actual performance and Foreign exchange Outgo against Projections (Annexure II) during last 5 years.
4. Fresh Projections with detailed foreign exchange earnings (Annexure III) for next 5 years.
5. List of Directors
6. Copy of Letter of Approval
7. Copy of Executed LUT (Letter of Undertaking)
8. Copy of letter submitted towards Commencement of Production
9. Copies of CA Certified Annual Performance Reports for F.Y.2013-14 to 2017-18.



L&T Technology Services Limited



P. Ramakrishnan
Chief Financial Officer

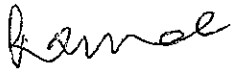


10. Copy of lease agreement

Request you to kindly grant your approval for Renewal of LOA further period of five years.

Thanks & Regards

For L&T Technology Services Limited



P. Ramakrishnan
Chief Financial Officer



NAME OF THE UNIT		M/s. L&T Technology Services Ltd. (Unit-II) (Mindspace-SEZ)						2017-18			
MONITORING PERIOD		2013-14		To		2017-18					
DATE OF COMMENCEMENT OF OPERATION		01.01.2014									
YEAR	EXPORTS			IMPORTS			RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQPT.	IMP. OF R.M.						
2013-14	7.46	0.00	7.46	148.34	0.00	0.00	0.00	0.00	0.00	65.01	0.00
2014-15	5173.53	0.00	5173.53	39.82	0.00	0.00	0.00	0.00	0.00	76.22	0.00
2015-16	3996.06	0.00	3996.06	283.04	0.00	0.00	0.00	0.00	0.00	67.35	0.00
2016-17	6828.01	0.00	6828.01	63.85	0.00	0.00	0.00	0.00	0.00	10.36	0.00
2017-18	6381.96	0.00	6381.96	259.45	0.00	0.00	0.00	0.00	0.00	0.45	0.00
TOTAL	22387.02	0.00	22387.02	794.50	0.00	0.00	0.00	0.00	0.00	219.39	0.00

NAME OF THE UNIT		M/s. L&T Technology Services Ltd. (Unit-II) (Mindspace-SEZ)							
MONITORING PERIOD		2013-14	To	2017-18					
DATE OF COMMENCEMENT OF OPERATION		01.01.2014							
YEAR	EXPORTS		IMPORTS		RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQPT.					
2013-14	7.46	0.00	7.46	148.34	0.00	0.00	0.00	65.01	0.00
2014-15	5173.53	0.00	5173.53	39.82	0.00	0.00	0.00	76.22	0.00
2015-16	3996.06	0.00	3996.06	283.04	0.00	0.00	0.00	67.35	0.00
2016-17	6828.01	0.00	6828.01	63.85	0.00	0.00	0.00	10.36	0.00
TOTAL	16005.06	0.00	16005.06	535.05	0.00	0.00	0.00	218.94	0.00

2015-16

NAME OF THE UNIT		M/s. L&T Technology Services Ltd. (Unit-II) (Mindspace-SEZ)	
MONITORING PERIOD	2013-14	To	2017-18
DATE OF COMMENCEMENT OF OPERATION			
		01.01.2014	

YEAR	EXPORTS			IMPORTS			RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUPT.	IMP. OF R.M.						
2013-14	7.46	0.00	7.46	148.34	0.00	0.00	0.00	0.00	0.00	65.01	0.00
2014-15	5173.53	0.00	5173.53	39.82	0.00	0.00	0.00	0.00	0.00	76.22	0.00
2015-16	3996.06	0.00	3996.06	283.04	0.00	0.00	0.00	0.00	0.00	67.35	0.00
TOTAL	9177.05	0.00	9177.05	471.20	0.00	0.00	0.00	0.00	0.00	208.58	0.00

NAME OF THE UNIT		M/s. L&T Technology Services Ltd. (Unit-II) (Mindspace-SEZ)					
MONITORING PERIOD		2013-14	2017-18				
DATE OF COMMENCEMENT OF OPERATION		01.01.2014					
		From	To				
YEAR	EXPORTS		RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
	PHYSICAL EXPORTS	DEEMED EXPORTS					
2013-14	7.46	0.00	7.46	148.34	0.00	0.00	0.00
2014-15	5173.53	0.00	5173.53	39.82	0.00	0.00	0.00
TOTAL	5180.99	0.00	5180.99	188.16	0.00	0.00	0.00

2013-14

NAME OF THE UNIT		M/s. L&T Technology Services Ltd. (Unit-II) (Mindspace-SEZ)			
MONITORING PERIOD		2013-14	To	2017-18	
DATE OF COMMENCEMENT OF OPERATION		01.01.2014			

YEAR	EXPORTS			IMPORTS		RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUPT.	IMP. OF R.M.					
2013-14	7.46	0.00	7.46	148.34	0.00	0.00	0.00	0.00	65.01	0.00
TOTAL	7.46	0.00	7.46	148.34	0.00	0.00	0.00	0.00	65.01	0.00