

SPECIAL ECONOMIC ZONE

SEEPZ-SEZ.

AGENDA

Meeting of the Approval Committee of Special Economic Zone for IT/ITES of M/s. Aurum Platz IT Pvt. Ltd – SEZ (Formerly known as M/s. LOMA IT Parks Developers Pvt. Ltd. – SEZ).

VENUE : Conference Hall, BFC Building, 2nd Floor, Behind the Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096

DATE : Thursday, 27th February, 2020

TIME :

Meeting of the Approval Committee of Special Economic Zone for IT/ITES of M/s. Aurum Platz IT Pvt. Ltd. – SEZ (Formerly known as M/s. LOMA IT Parks Developers Pvt. Ltd. – SEZ), Under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 27th February, 2020.

INDEX

Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 05.02.2020.
Agenda Item No. 02 : -	Approval for setting up of New Unit – M/s. Thirdware Digital Services (a division of Thirdware Solution Limited) at Loma Co-Developers 1, Aurum - SEZ.
Agenda Item No. 03 : -	Approval for setting up of New Unit – M/s. Unlimit IoT Private Limited at Loma Co-Developers 1, Aurum - SEZ.
Agenda Item No. 04 : -	Approval for Monitoring Performance of the unit for a period of 1 year i.e. 2018-19 of – M/s. Hexaware Technologies Limited.

Minutes of the 30th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Aurum Platz IT Pvt. Ltd. - SEZ (Formerly known as M/s. LOMA IT Parks Developers Pvt. Ltd. - SEZ), at G-4/1, TTC Indl. Area, Ghansoli, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 05.02.2020 at BFC Building, SEEPZ-SEZ, Mumbai - 400 096.

-
1. Name of the SEZ : M/s. Aurum Platz IT Pvt. Ltd. - SEZ.
2. Sector : IT/ITES
3. Meeting no : 30th
4. Date : 05.02.2020

Members Present:

1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Chaudhary ArunKumar Singh : Nominee of the PCIT-34, Kautilya Bhawan,
Jt. Commissioner Income Tax Bandra, Mumbai.
3. Shri. S.P.S. Hooda : Nomine of the Commissioner of CGST
Assistant Commissioner Navi Mumbai.
4. Shri. Satish Das : Nominee of Commissioner of Customs,
Asstt. Commissioner Customs ACC, Sahar, Mumbai.
5. Shri. Satya Raja Sekhar G : Nominee of the Additional DGFT,
Deputy DGFT Churchgate, Mumbai.
6. Ms. Ashwini Waghmare : Nominee of Jt. Directorate of Industries,
Industries Inspector Mumbai.
7. Shri. Sanjay Nanaware : Nominee of MPCEB, Mumbai.
Field Officer

Special Invitee:-

- Shri. G. P. Sharma : Specified Officer, SEEPZ-SEZ.

Agenda Item No. 1: Confirmation of Minutes of the 29th meeting held on 06.11.2019

The Minutes of the 29th Meeting held on 06.11.2019 were confirmed with consenses.

↓

↓

Agenda Item No. 02: Approval for List of Goods of M/s. Loma Co-Developers 2 Pvt. Ltd. located in M/s. Aurum Platz IT Private Limited - SEZ for construction of IT Building Block 02/Q2.

The Co-developer requested for the approval of List of Goods vide letter dated 12.12.2019 duly certified by Chartered Engineer Shri. Mr. Kalyanji M. Parmar BE (Civil), MIE, Chartered Engineer's Membership No. AM088972-8 dated 24.12.2002, Value of Goods Rs. 7,94,91,063/- (Rs. Seven Crore Ninety Four Lakhs Ninety One Thousand Sixty Three Only) for their authorized operations i.e. Construction of IT building Block 02/Q2 in processing area.

The Specified Officer, Aurum Platz IT Pvt. Ltd. - SEZ vide letter dated 20.01.2020 has verified the above said list of goods.

Decision :- After deliberation the Committee approved the proposal of M/s. Loma Co-developers 2 Pvt. Ltd for list of goods envisaging Value of Goods Rs. 7,94,91,063/- (Rs. Seven Crore Ninety Four Lakhs Ninety One Thousand Sixty Three Only) for their authorized operations i.e. Construction of IT building Block 02/Q2 in processing area in terms of Rule 12(2) of SEZ Rules, 2006 and as per Instruction No. 50 issued by MOC&I dated 15.03.2010 .

Agenda Item No. 03: Monitoring Performance of the unit M/s. TECHNOSERVE located at - M/s. Aurum Platz IT Private Limited - SEZ for a period of 1 year i.e. 2018-19.

The Annual Performance Report for the year 2018-19 was submitted by the unit and verified by the Specified Officer, Aurum - SEZ vide letter dated 20.01.2020. The unit has achieved positive NFE of **Rs. 1428.00** Lakhs on cumulative basis.

Decision :- After deliberation the Committee noted the performance of M/s. TECHNOSERVE at Aurum Platz IT Private Limited - SEZ in terms of Rule 54 of SEZ Rules, 2006 for the period of 1 year i.e. 2018-19 with an observation that unit may be asked to elaborate higher exports. The unit has achieved **positive NFE of Rs. 1428.00** Lakhs on cumulative basis.

Agenda Item No. 04: Monitoring Performance of the unit M/s. Kinal Infotech LLP located at - M/s. Aurum Platz IT Private Limited - SEZ for a period of 1 year i.e. 2018-19.

The Annual Performance Report for the year 2018-19 was submitted by the unit and verified by the Specified Officer, Aurum - SEZ vide letter dated 10.01.2020. The unit has achieved positive NFE of **Rs. 2745.94** Lakhs on cumulative basis.

Decision :- After deliberation the Committee noted the performance of M/s. Kinai Infotech LLP at Aurum Platz IT Private Limited – SEZ in terms of Rule 54 of SEZ Rules, 2006 for the period of 1 year i.e. 2018-19 with an observation that unit may be asked to elaborate higher exports. The unit has achieved **positive NFE of Rs. 2745.94** Lakhs on cumulative basis.

Agenda Item No. 05: Monitoring Performance of the unit M/s. Lux Actuaries and Analytics LLP located at – M/s. Aurum Platz IT Private Limited - SEZ for a period of 1 year i.e. 2018-19.

The Annual Performance Report for the year 2018-19 was submitted by the unit and verified by the Specified Officer, Aurum – SEZ vide letter dated 17.12.2019. The unit has achieved positive NFE of **Rs. 277.55** Lakhs on cumulative basis.


Decision :- After deliberation the Committee noted the performance of M/s. Lux Actuaries and Analytics LLP at Aurum Platz IT Private Limited – SEZ in terms of Rule 54 of SEZ Rules, 2006 for the period of 1 year i.e. 2018-19. The unit has achieved **positive NFE of Rs. 277.55** Lakhs on cumulative basis.

Agenda Item No. 06: Monitoring Performance of the unit M/s. Ixia Solutions LLP located at – M/s. Aurum Platz IT Private Limited - SEZ for a period of 1 year i.e. 2018-19.

The Annual Performance Report for the year 2018-19 was submitted by the unit and verified by the Specified Officer, Aurum – SEZ vide letter dated 27.01.2020. The unit has achieved positive NFE of **Rs. 3965.17** Lakhs on cumulative basis.

Decision :- After deliberation the Committee noted the performance of M/s. Ixia Solutions LLP at Aurum Platz IT Private Limited – SEZ in terms of Rule 54 of SEZ Rules, 2006 for the period of 1 year i.e. 2018-19. The unit has achieved **positive NFE of Rs. 3965.17** Lakhs on cumulative basis.

Meeting ended with the vote of thanks to the Chair.


**Chairperson-cum-
Development Commissioner**

(Handwritten initials 'd' and 'C' are present below the signature)

GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

Proposal for Approval Committee	The proposal of M/s. Thirdware Digital Services (a division of Thirdware Solution Limited) for setting up of a new unit in M/s. Aurum SEZ (M/s. Loma Co-developers 1 Pvt. Ltd.) is placed before the approval committee for consideration.													
Rule provision w.r.t SEZ Rules, 2006	SEZ Rule 17 & 18.													
Request of the company	Application for setting up of New Unit in M/s. Aurum SEZ.													
Product to be manufactured/ service to be rendered	Software Development and services.													
Project Cost	Rs. 350.00/- Lakhs													
Financial capability of M/s. Thirdware Digital Services.	The parent company (M/s. Thirdware Solution Limited) has reserves and surplus of Rs. 40,043.2 lakhs as per Balance Sheet as on 31.03.2019.													
Proposed SEZ Location	4987 sq. ft., Office level 6, Building Q1, Gen 4/1, TTC, Thane Belapur Road, Navi Mumbai, Aurum SEZ.													
Investment and Details of Source of Finance.	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Plant & Machinery</th> <th>Rs. In Lacs</th> </tr> </thead> <tbody> <tr> <td rowspan="3">(a)</td> <td>Indigenous</td> <td>200.00</td> </tr> <tr> <td>Imported (CIF Value)</td> <td>150.00</td> </tr> <tr> <td>Total (i) + (ii)</td> <td>350.00</td> </tr> <tr> <td>(b)</td> <td>Details of Source(s) of finance</td> <td>i) From Internal Accruals - Rs. 350.00/- Lakhs</td> </tr> </tbody> </table>	Sr. No.	Plant & Machinery	Rs. In Lacs	(a)	Indigenous	200.00	Imported (CIF Value)	150.00	Total (i) + (ii)	350.00	(b)	Details of Source(s) of finance	i) From Internal Accruals - Rs. 350.00/- Lakhs
Sr. No.	Plant & Machinery	Rs. In Lacs												
(a)	Indigenous	200.00												
	Imported (CIF Value)	150.00												
	Total (i) + (ii)	350.00												
(b)	Details of Source(s) of finance	i) From Internal Accruals - Rs. 350.00/- Lakhs												

Import & indigenous requirement of materials and other inputs			Import	Indigenous			
	(a)	Capital Goods	15000000.00	20000000.00			
	(b)	Raw Material, components, consumables, packing material, fuel etc.	0.00	0.00			
		Total	15000000.00	20000000.00			
Total employment			Men	Women			
			100	25			
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Factory & Office	NA				
	ii.	Warehousing/ Storage	NA				
	iii.	Others, Specify	NA				
	iv	Built-up Area	560.00 Sq. Mtr.				
Foreign Exchange Balance Sheet		1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total Rs.Lakhs
	FOB Value of Exports	21.00	1575.00	3500.00	4900.00	5950.00	15946.00
	Foreign Exchange Outgo for the first five years	11.00	612.00	1519.00	1825.00	2140.00	6107.00
	Net Foreign Exchange Earning	10.00	963.00	1981.00	3075.00	3810.00	9839.00

<p>Brief detail of the Project</p>	<p>M/s. Thirdware Solution Limited started its operations in 1996 and has since, grown to become one of the leading IT Services providing organizations in India with core competency in implementing packaged software applications globally and also into IT Services like Consulting, Design, Development and Integration. Thirdware has over ten years of Enterprise Application implementation experience with large multinationals and Indian Conglomerates. Thirdware has secured an excellent reputation as a successful Alliance Partner of QAD Inc., Oracle; SAP the authors of renowned ERP Software, MFG/PRO, Oracle and SPA and Hyperion Solution Corporation, for its Business Intelligence suite of products. Thirdware is engaged in the entire life cycle of Packaged Software Application, from Marketing to Sales, implementations and Customer Services which includes training, customized developments and Help Desk Services.</p>						
<p>Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration</p>	<p>Proprietorship/ Partnership/ Individual/Company</p> <table border="1" data-bbox="651 1328 1484 1473"> <thead> <tr> <th data-bbox="651 1328 807 1361"></th> <th data-bbox="807 1328 1209 1361">Number</th> <th data-bbox="1209 1328 1484 1361">Year</th> </tr> </thead> <tbody> <tr> <td data-bbox="651 1361 807 1473">Public Limited Company</td> <td data-bbox="807 1361 1209 1473">U72900MH1995PLC089765</td> <td data-bbox="1209 1361 1484 1473">20th June, 1995.</td> </tr> </tbody> </table>		Number	Year	Public Limited Company	U72900MH1995PLC089765	20 th June, 1995.
	Number	Year					
Public Limited Company	U72900MH1995PLC089765	20 th June, 1995.					

Details of Directors	<table border="1"> <thead> <tr> <th data-bbox="630 257 767 309">Sr. No.</th> <th data-bbox="767 257 1193 309">Name of Directors</th> <th data-bbox="1193 257 1481 309">DIN</th> </tr> </thead> <tbody> <tr> <td data-bbox="630 309 767 360">1.</td> <td data-bbox="767 309 1193 360">Mr. Pradeep J. Erinjery</td> <td data-bbox="1193 309 1481 360">00149963</td> </tr> <tr> <td data-bbox="630 360 767 412">2.</td> <td data-bbox="767 360 1193 412">Mr. Mohan S. Kirane</td> <td data-bbox="1193 360 1481 412">00149893</td> </tr> <tr> <td data-bbox="630 412 767 463">3.</td> <td data-bbox="767 412 1193 463">Mrs. Rashmi Joshi</td> <td data-bbox="1193 412 1481 463">00641898</td> </tr> <tr> <td data-bbox="630 463 767 515">4.</td> <td data-bbox="767 463 1193 515">Ms. Archana Singh</td> <td data-bbox="1193 463 1481 515">07761998</td> </tr> <tr> <td data-bbox="630 515 767 566">5.</td> <td data-bbox="767 515 1193 566">Mr. Graham Creasey</td> <td data-bbox="1193 515 1481 566">079662362</td> </tr> </tbody> </table>	Sr. No.	Name of Directors	DIN	1.	Mr. Pradeep J. Erinjery	00149963	2.	Mr. Mohan S. Kirane	00149893	3.	Mrs. Rashmi Joshi	00641898	4.	Ms. Archana Singh	07761998	5.	Mr. Graham Creasey	079662362
Sr. No.	Name of Directors	DIN																	
1.	Mr. Pradeep J. Erinjery	00149963																	
2.	Mr. Mohan S. Kirane	00149893																	
3.	Mrs. Rashmi Joshi	00641898																	
4.	Ms. Archana Singh	07761998																	
5.	Mr. Graham Creasey	079662362																	
ADC Recommendation	<p>Proposal of M/s. Thirdware Digital Services (a division of Thirdware Solution Limited) for setting up a new unit in M/s. Aurum - SEZ (M/s. Loma Co-developers 1 Pvt. Ltd.) has been scrutinized and found in order. Hence, recommended for Approval Committee consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.</p>																		

GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

Proposal for Approval Committee	The proposal of M/s. Unlimit IOT Private Limited for setting up of a new unit in M/s. Aurum SEZ (M/s. Loma Co-developers 1 Pvt. Ltd.) is placed before the approval committee for consideration.		
Rule provision w.r.t SEZ Rules, 2006	SEZ Rule 17 & 18.		
Request of the company	Application for setting up of New Unit in M/s. Aurum SEZ.		
Product to be manufactured/ service to be rendered	Sr. No.	Item Description	CPC Code
	1.	IoT Services – GPS Tracker	841,842,843,844, 845,849
	2.	IoT Services – Modems	
	3.	IoT Services – Sensors	
	4.	IoT Services – SIM Cards	
Project Cost	Rs. 8,597.00/- Lakhs		
Financial capability of M/s. Unlimit IoT Pvt. Ltd.	Reliance Communications Enterprises Pvt. Ltd. is funding Rs. 73.60/- Crores		
Proposed SEZ Location	6,327 sq. ft., Office level 6, Building Q1, Gen 4/1, TTC, Thane Belapur Road, Navi Mumbai, Aurum-SEZ.		
Investment and Details of Source of Finance.	Sr. No.	Plant & Machinery	Rs. In Lakhs
	(a)	Indigenous	7,669.00
		Imported (CIF Value)	928.00
		Total (i) + (ii)	8,597.00
	(b)	Details of Source(s) of finance	1. From Parent Company – Rs. 7360.00/- Lakhs
			2. From Internal Accruals – Rs. 1,238.00

		(Rs. in Lakhs)					
Import & indigenous requirement of materials and other inputs		Import	Indigenous				
	(a)	Capital Goods	928.00	7,669.00			
	(b)	Raw Material, components, consumables, packing material, fuel etc.	0.00	0.00			
		Total	928.00	7,669.00			
Total employment	Men		Women				
	150		50				
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Factory & Office	NA				
	ii.	Warehousing/ Storage	NA				
	iii.	Others, Specify	NA				
	iv	Built-up Area	587.80				
Foreign Exchange Balance Sheet		1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total Rs.Lakhs
	FOB Value of Exports	1,000.00	5,300.00	10,100.00	17,500.00	23,000.20	56,900.20
	Foreign Exchange Outgo for the first five years	2,800.00	4,611.00	8,787.00	15,225.00	20,010.00	51,433.00
	Net Foreign Exchange Earning	(1,800.00)	689.00	1,313.00	2,275.00	2,990.20	5,467.20

<p>Brief detail of the Project</p>	<p>1. M/s. Unlimit IoT Pvt. Ltd. in their project report has stated that they are Reliance Group Company and they are the one-step IOT solutions provider having domain expertise of a product company and the agility of a system integrator in India.</p> <p>2. The applicant has stated that they have launched IoT solutions – Unlimit Control (Device Management Platform), Unlimit Applications (Device Management & Application Platform) and Unlimit Insights (Big Data, Analytics, Artificial Intelligence & Cognitive Learning).</p> <p>3. The applicant has stated that their end-to-end offerings for the Connected Vehicles include:</p> <ul style="list-style-type: none"> • End-to-end app enablement • Flawless Connectivity • Telematics/OBD II device • Dedicated CRM for OEM's • Real-time insights, powerful backup • Accurately managed front and backend apps <p>4. The applicant has stated that they are the one-stop IoT solution provider for the Industry 4.0 companies having domain expertise of a product company and the agility of a system integrator in India.</p>								
<p>Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration.</p>	<p>Proprietorship/ Partnership/ Individual/Company</p> <table border="1" data-bbox="614 1444 1444 1601"> <thead> <tr> <th></th> <th>Number</th> <th>Year</th> </tr> </thead> <tbody> <tr> <td>Public Limited Company</td> <td>U64204MH2016PTC287979</td> <td>28th November 2016.</td> </tr> </tbody> </table>		Number	Year	Public Limited Company	U64204MH2016PTC287979	28 th November 2016.		
	Number	Year							
Public Limited Company	U64204MH2016PTC287979	28 th November 2016.							
<p>Details of Directors</p>	<table border="1" data-bbox="606 1702 1404 1904"> <thead> <tr> <th>Sr. No.</th> <th>Name of Directors</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Juergen Hase</td> </tr> <tr> <td>2.</td> <td>Mr. Jai Anmol Anil Ambani</td> </tr> <tr> <td>3.</td> <td>Mr. Amit Bapna</td> </tr> </tbody> </table>	Sr. No.	Name of Directors	1.	Mr. Juergen Hase	2.	Mr. Jai Anmol Anil Ambani	3.	Mr. Amit Bapna
Sr. No.	Name of Directors								
1.	Mr. Juergen Hase								
2.	Mr. Jai Anmol Anil Ambani								
3.	Mr. Amit Bapna								

ADC Recommendation	Proposal of M/s. Unlimit IOT Private Limited for setting up a new unit in M/s. Aurum - SEZ (M/s. Loma Co-developers 1 Pvt. Ltd.) has been scrutinized and found in order. Hence, recommended for Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.
Observation	<ol style="list-style-type: none">1) The applicant Company has submitted a confirmation letter from Reliance Communications Enterprises Pvt. Ltd for funding of Rs. 73.60 Crores.2) The other equity (surplus) of the applicant company at the end of 31st March, 2019 is Rs. (71,73,70,086.00/-)

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) Proposal :-

Monitoring Performance of the unit M/s. Hexaware Technologies Ltd located at M/s. Aurum Platz IT Pvt. Ltd.-SEZ, for a period of 1 year i.e. 2018-19.

b) Specific Issue on which decision of AC is required :-

Monitoring Performance of the unit M/s. Hexaware Technologies Ltd located at M/s. Aurum Platz IT Pvt. Ltd.-SEZ, for a period of 1 year i.e. 2018-19.

c) Relevant provision of SEZ, Act, 2005 & Rules:

Rule 54 of SEZ Rules, 2006 – “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.”

d) Other Information :

M/s. Hexaware Technologies Limited, has been granted Letter of Approval No. SEEPZ-SEZ/NEWSEZ/HTL/57/2016-17 Dated 01.09.2016 for Business Process Services at 1st Floor of Incubation centre, M/s. Aurum Platz IT Pvt. Ltd - SEZ, Plot No. Gen 4/1, MIDC, TTC Industrial Area, Ghansoli, Navi Mumbai – 400710. The Unit has commenced their production activity w.e.f. 02.01.2017. The LOA is valid till 01.01.2022.

The unit has submitted Annual Performance Reports for the year 2018-19 duly certified by the Chartered Accountant.

Further, Specified Officer in his letter No. APIPL/SEZ/HEXAWARE TECH(UNIT-2)/APR-MONITORING/47/2019-2020/01778 dated 27.01.2020 has stated that the unit has achieved positive NFE for the period of 2018-19 and No Discrepancy has been noticed.

The Specified Officer has given details of NFE of the unit which is as follows:

(Rs. In Lakhs)					
Finanacial Year	Export (Actual)	Capital Good	FE Outflow	NFE Export-(CG+FE)	Status of NFE
2016-17	441.00	355.00	0.00	86.00	19.50 %
2017-18	4275.00	224.00	0.00	4051.00	94.76 %
2018-19	5870.00	78.00	0.00	5792.00	98.67 %
TOTAL	10586.00	657.00	0.00	9929.00	Positive

The brief detail of the Export Performance as seen from the APRs & existing FE Outflow and Inflow details submitted by the unit over a period of 2 years are as indicated below: -

(Figs. In Lakhs)

निर्यात Export			आयात ImportCG/RM.				
वर्ष Year	प्रोजेक्टेड Projected	वास्तविक Actual	वर्ष Year	प्रोजेक्टेड Projected		वास्तविक Actual	
				CG (5 Years)	RM	CG	RM
2016-17	1300.00	441.00	2016-17	300000000.00	0.00	355	0.00
2017-18	1650.00	4275.00	2017-18			224.00	0.00
2018-19	2000.00	5870.00	2018-19			78.00	0.00
कुल TOTAL	4950.00	10586.00	कुल TOTAL	300000000.00	0.00	657.00	0.00

The monitoring performance of the unit for 2 years i.e. 2016-17 and 2017-18 was placed before Approval Committee meeting held on 16.09.2019 and committee noted the performance as unit had achieved positive NFE of Rs. 4622.60 Lakhs.

As per APRs submitted by the unit to this office, performance of the unit is monitored which is as under:

Year	NFE Achieved (In Lakhs) on cumulative basis	% NFE Achieved
2016-17	405.50	91.95 %
2017-18	4622.60	98.02 %
2018-19	10426.90	98.50 %

A copy of details of calculations of NFE achieved during the year 2018-19 is enclosed.

The unit has achieved positive NFE i.e. **Rs. 10426.90/-** lakhs for the year 2018-19 on cumulative basis.

Further, the details of Bond value of the unit are as follows:

Description	Bond Balance Statement		
	2016-17 Value	2017-18 Value	2018-19 Value
BLUT Executed for	75.00	60.23	60.23
Utilisation of Bond	14.77	00.00	00.00
Balance	60.23	60.23	60.23

ADC Recommendation:

- APR submitted by the unit for the year 2018-19.
- The unit has achieved Positive NFE of **Rs. 10426.90/-** Lakhs on cumulative basis.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.
