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CIRCULAR NO. <sup>\*\*\*\*\*</sup> 06/2019

No. SEEPZ SEZ:Estate:TP:2006-07:Vol-III: 22702

November 22, 2019

Sub : INVITING APPLICATIONS FOR SETTING UP OF UNIT IN SEEPZ  
SEZ IN LONG TERM BLDGS./PLOT

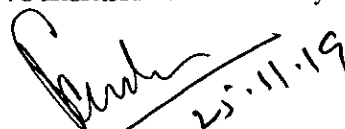
Attention is invited to the Exit policy of 27.05.2013 and Modified Exit Policy dt. 06.02.2014 w.r.t. inviting applications from Unitholders who are willing to surrender the premises so that SEEPZ SEZ Authority can allot it to deserving/eligible Entrepreneurs who are interested in setting up a Unit in the SEEPZ-SEZ and willing to abide by the SEZ Act and SEZ Rule in Gems & Jewellery/Electronics Hardware/Computer Software sector. Certain amendments in the said Policy were approved in the 34<sup>th</sup> Meeting of the Authority (Minutes hosted on the website). The said amended Exit Policy was communicated to MOC&I on 11.05.2018. Since there is no change proposed by the Ministry in the said policy till date, the Exit Policy holds valid for transfer of space/galas as per the procedure prescribed therein. In the exit process, depreciation will be allowed as per Rule 49 (1) and Rule 74 (5) of the SEZ Rules 2006.

It is also mentioned that as per the said Policy, the willing Unit can Exit from the SEZ Scheme and surrender the premises and as per the said laid down procedure SEEPZ SEZ Authority will offer the reserve price and examine the various parameters related to projections of exports, investment, employment, outstanding dues if any, litigation etc. In addition to the reserve price, the compensation @ 10% of the differential amount shall also be paid to the Authority as administrative charges by the incoming Entrepreneur. The differential amount is the difference between the initial allotment rate and the price received in the bidding.

Existing Units may also apply and preferences will be given based on the above parameters and past credentials.

On selection of the deserving entrepreneurs they shall submit an application to the Unit Approval Committee for issuance of LOA as per the SEZ Rules/Act.

All the Unitholders who desire to Exit from SEZ scheme are requested to submit their application to this office as per the above mentioned Exit Policy.

  
(C.P.S. Chauhan)  
Jt. Development Commissioner/  
Secretary,  
SEEPZ-SEZ Authority

