

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER
THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SEEPZ SEZ**

ON 18th August, 2017.

1. Name of the SEZ : SEEPZ-SEZ
2. Meeting No. : 116th
3. Date : 18.08.2017

Members Present:-

1. Shri. V.P. Shukla : Member
Joint Development Commissioner
2. Smt. S.R. Motwani : Nominee of the Zonal DGFT,
Dy. DGFT, Mumbai
3. Shri Suni A. Bhatt : Nominee of Income Tax,
DCIT (HQ) Mumbai
4. Shri. P.K. Pathak : Nominee of Commissioner
Income Tax Officer, of Income Tax-9, Mumbai.
5. Shri. S.H. Padwal : Nominee of MPCB
Regional Officer

Special Invitee:-

6. Shri. Pravin Chandra, Joint Development Commissioner, SEEPZ-SEZ
7. Shri. Ashish Mishra, Specified Officer, SEEPZ-SEZ.

**Agenda Item No. 01:- Confirmation of the Minutes of the 114th
Meeting held on 11.07.2017.**

The Committee while confirming the minutes of 115th UAC held on 11th July, 2017 observed the following.

1. Agenda Item No.03 & 04:- Application received for renewal of LOA & Monitoring Performance of the unit:-M/s. Rolly Jewellery Pvt.Ltd.

In the light of decision in previous UAC meeting , the Committee directed S.O to examine the matter and submit the report for the consideration in the next UAC meeting.

2. Agenda Item No.05 06, 07 & 08 Application received for Broad Banding of items by M/s. Euroshine Jewellery Works Pvt. Ltd., M/s. Unity Jewels, M/s. Imperial Jewels, M/s. H.K. Design (India).

The committee noted that the unit request for broad banding of items is for non precious Jewellery therefore, directed the S.O to examine the Rules / Provisions in this regard and submit the report for consideration in the next UAC meeting.

1. Agenda Item(s) No.13,14,16,17,18,19,20,22,23,24,25,26,- Application for setting up of new Unit/Additional location-M/s. Vijay Exports, Amante Jewel,Limited Jewellery, VU Technologies Pvt. Ltd. Quality Gold Mfg. India LLP, Pure gold Jewellers & Diamonds India Pvt. Ltd., Flawless Jewels, Carmen Gems Pvt.Ltd., Bahuddin Jewellers & Dwellers LLP, Saru Infra & Jewel Pvt.Ltd., Saru Infra & Jewel Pvt. Ltd., Malhar Jewels, RT Euroshine Jewellers Pvt.Ltd , Steckbeck Jewellery Pvt. Ltd, The Design House. In this regard the Committee after detailed discussion desired that the following issues need to be examined and ascertained before confirming the minutes.

1. Whether the various terms and conditions laid down in the Provisional Allotment Letter of SEEPZ Authority like acceptance of conditions by the Allottee, making of payment in time and within stipulated time etc may be examined and submitted.

2. In case proposal of additional location with capacity enhancement the committee also observed that there appears no correlation between projected export and space allotted to the units, therefore the committee desired that the unit seeking such permission need to be examined with respect to their past performance, existing installed capacity, and space utilized by them.

The committee has also directed to examine the Promoters background, Existing business verticals and Balance sheet, Projected Export, Investment, Financial closure details , financial agreement/collaboration as indicated by some of the unit in respect of the space allotted to the unit and also directed the S.O to examine Rules /Provisions in respect of non precious Jewellery allowed in the LOA .

2. Agenda Item No.29- Application for change of implementing agency –M/s. Advance Power Display Systems Ltd.

The Committee has directed to examine the case with reference to the SEZ Rules 2006 for Change of Implementing Agency and subject to the confirmation from Income Tax Department.

Agenda Item No. 02:- Approval of list of services required for Authorized Operations – M/s. Ideal Jewels (India) Ltd.

Decision:- After deliberation, the Committee deferred the proposal due to absence of company/unit representative.

Agenda Item No. 03:- Application received for broad banding of items – M/s. Mohit Diamonds.

The committee has noted that MOC&I have issued Instruction No.88 dt. 16.08.2017 regarding Restriction of Gold content not below from 8 carats to maximum limit of 22 carats for export of Gold Jewellery, including partly processed jewellery, whether plain or studded and articles.

Decision:- After deliberation, the Committee rejected the request of the unit for broad banding of items in terms of Instruction No.88 dt.16.08.2017.

Agenda Item No.04:- Request for Capacity Enhancement, Revised Projection & Brad banding of items - M/s. Nuance Jewel Pvt. Ltd.

The Committee noted that the proposal of the unit for Capacity Enhancement, Revised Projection & Broad banding of items. Further, the unit requested to enhance the production capacity of item(s) of manufacture from 55000 Pcs to 125000 Pcs. However, they have not requested for enhancement in C.G limit.

Decision: After deliberation, the Committee deferred the proposal and asked the unit to clarify the details.

Agenda Item No.05: Application received for Broad Banding of items- M/s. Gold Star Jewellery Pvt.Ltd.

Decision:- The committee has noted that the unit request for broad banding of items for non precious Jewellery therefore , directed the S.O to examine Rules/Provisions in this regard and submit the report for consideration in the next meeting.

Agenda Item No. 06:- Application received for permission for third party Export - M/s. Gold Star Jewellery Pvt. Ltd.

Decision: After deliberation, the Committee approved the request of the unit for Import of Jewellery for third party repair & returns as indicated in form -F in terms of instruction No.51 dt. 25.03.2010 after considering that the percentage of such repair would be very minimal with reference to the last year export(i.e less than five percent from last year's export).

Agenda Item No. 07:- Application received for Broad Banding of items- M/s. Sunjewels Pvt. Ltd.

Decision: After deliberation, the Committee approved the request of the unit for broad banding of items viz. (1) Keychain made in steel, brass, bronze plain & mounting and studded with diamonds, precious stones, semi precious stones, pearls, mother of pearl. (2) Keychain made in Gold, Silver & Platinum Plain & Mounting and Studded with Diamonds, Precious Stone, Semi Precious Stone, Pearl, Mother of Pearl subject to the compliance of Instruction No.88 dated 16.08.2017 issued by MOC&I.

Agenda Item No. 08:- Monitoring performance of the Unit- M/s. V.K. Jewellery

Decision: After deliberation, the Committee has noted the performance of the unit for the period 2013-14 to 2016-17, that the unit has achieved the Positive NFE on commutative basis in terms of Rule 54 of SEZ Rules, 2006.

Agenda Item No. 09:- Incorporation of clause of 'DTA sale of service' permission against foreign currency in the LOA- M/s. Quinnox Consultancy Services Ltd.

Decision: After deliberation, the Committee deferred the proposal and directed the S.O SEPZ to examine the issue of the unit in terms of relevant provisions and submit the report in the next UAC.



Chairperson-cum-

Development Commissioner