

Minutes of the 98th Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of M/s. Arshiya Limited at Village Sai, Tal. Panvel, District Raigad under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 17.01.2018.

1. Name of the SEZ : M/s. Arshiya Limited.
2. Sector : Sector Specific SEZ FTWZ.
3. Meeting no : 98
4. Date : 17.01.2018

Members Present:

5. Shri. V.P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
6. Smt.S.R.Motwani, : Nominee of Additional DGFT,
Dy. DGFT Mumbai.
7. Shri. Akhileendra P. Yadav : Nominee of Income Tax Officer, Mumbai
Joint Commissioner
8. Shri. B.S. Mangat : Nominee of the GST.
Deputy Commissioner
9. Shri. Pramod Raghavan, : Nominee of Developer.
AVP-Regulatory,
Arshiya FTWZ

Special Invitee:-

11. Shri. Pravin Chandra : Jt. Development Commissioner
SEEPZ-SEZ
12. Shri. Mahesh Yadav : Deputy Development Commissioner
SEEPZ-SEZ
13. Shri. Shashank Duivedi : Specified Officer, Arshiya FTWZ

Agenda Item No. 1: Confirmation of Minutes of the meeting held on 05.12.2017.

The Minutes of the 97th Meeting held on 05.12.2017 were confirmed.

Agenda Item No. 2: Proposal of M/s. Kingsignal Technologies (India) Private Limited for setting up of a new unit at Arshiya-FTWZ, Raigad.

The Committee after detailed deliberation, directed the applicant company to submit the following:

1. Last 3 years balance sheet of parent company and Applicant Company.
2. Agreement in respect of sources of fund.
3. Brief of the Business Model propose for FTWZ.
4. Term sheet from parent company.

After examination, the Proposal may be submitted in the next UAC Meeting.

Agenda Item No. 3: Proposal of M/s. Sonic Biochem Extractions Limited for setting up of a new unit at Arshiya-FTWZ, Raigad.

After deliberation, the Committee Approved the proposal of M/s. Sonic Biochem Extractions Limited for setting up of a new unit at Arshiya-FTWZ, Raigad envisaging FOB value of exports of Rs. 11249.07 Lakhs, FE outgo of Rs. 8728.85 Lakhs and NPE of Rs. 2520.22 Lakhs over a period of 5 years with employment generation to 5 (3 Men 2 Women) for Trading & warehousing services.

Further, the committee also directed that the all transactions shall be made in free foreign exchange in terms of SEZ Rules, 2006.

Agenda Item No. 4: Proposal of M/s. Hitech Grain Processing Pvt. Ltd for setting up of a new unit at Arshiya-FTWZ, Raigad.

After detailed deliberation, the Committee directed to examine the following:

1. BOA direction/guideline for pulses.
2. Policy of essential commodity Act and stock limit.
3. Validity of permission granted by Tobacco board.
4. List of items to be verified by DGFT, Mumbai.
5. Balance sheet of the year 2016-17 may be examine
After examining of above, the Proposal may be submitted to next UAC Meeting.

The meeting ended with the vote of thanks to the Chair


Chairperson-cum-
Development Commissioner