

**Minutes of the 40<sup>th</sup> Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Festus Properties Pvt. Ltd. - SEZ, at Powai, Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 16.09.2019 at BFC Building, SEEPZ-SEZ, Mumbai - 400 096.**

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1. Name of the SEZ : M/s. Festus Properties Pvt. Ltd. - SEZ.  
2. Sector : IT/ITES  
3. Meeting no : 40<sup>th</sup>  
4. Date : 16.09.2019

**Members Present:**

1. Shri. C. P. Singh Chauhan : Member  
Jt. Development Commissioner,  
SEEPZ-SEZ  
2. Shri. D. Sahu : Nominee of the Commissioner of CGST  
Jt. Commissioner Navi Mumbai.  
3. Shri. Sajit V. Nair : Nominee of Deputy Commissioner  
Deputy Commissioner Income Tax Income Tax, Mumbai.  
4. Shri. M. H. Hingorani : Nominee of Commissioner of Customs.  
Asstt. Commissioner Customs Mumbai  
5. Shri. Avil D' Mello : Nominee of the Additional DGFT,  
Asstt. DGFT Mumbai  
6. Shri. Naresh Sakpal : Nominee of Directorate of Industries,  
Industries Inspector Mumbai.  
7. Shri. Sanjay Nanaware : Nominee of MPCB,  
Field Officer Mumbai.

**Special Invitee:-**

- Shri. Pravin Chandra : JDC, Pune - Cluster.  
Shri. G. P. Sharma : Specified Officer, JNPT-SEZ.

**Agenda Item No. 1: Confirmation of Minutes of the 39<sup>th</sup> meeting held on 02.08.2019**

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The Minutes of the 39<sup>th</sup> Meeting held on 02.08.2019 were confirmed.

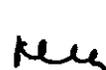
**Agenda Item No. 02: Application for Quarterly & Half Yearly monitoring performance of the Developer- M/s. Festus Properties Private Limited.**

After deliberation the Committee noted the performance of the Developer M/s. Festus Properties Private Limited – SEZ and directed the Specified Officer to submit in detail reports of respective QPR & HPR. The Committee directed the Developer to submit utilization of goods duly certified by Specified Officer.

**Agenda Item No. 03: Application for monitoring performance of the unit over the period of 4 years i.e 2014-15 to 2017-18 of – M/s. TATA Consultancy Services Limited (Festus – SEZ).**

After deliberation the Committee noted the performance of M/s. TATA Consultancy Services Limited at Festus Properties Private Limited – SEZ in terms of Rule 54 of SEZ Rules, 2006 for the period of 4 years i.e. 2014-15 to 2017-18. The unit has achieved **positive NFE of Rs. 386332.36** Lakhs on cumulative basis.

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-  
Development Commissioner**