

Minutes of the 70th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector specific Special Economic Zone for IT/ITES of M/s. Magarpatta Township Development and Construction Company Limited., held on 19.08.2019 at 2nd Floor, Conference Hall, BFC Building, behind Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096.

1. Name of the SEZ : M/s. Magarpatta Township Development and Construction Company Limited
- 2 Sector : IT/ITES
3. Meeting No. : 70th
4. Date : 19th August, 2019.

Members Present

1. Shri Pravin Chandra : Pune Cluster SEZ, Pune
Joint Development Commissioner
2. Sh. Prem Chandran Nair : Nominee of DGFT, Pune.
Asstt. DGFT
3. Sh. V. K. Singh : Nominee of Income Tax, Pune.
Assistant Commissioner
4. Sh. B. S. Takale : Nominee of Customs, Pune.
Superintendent
5. Sh. Sanjay Nanaware : Nominee of MPCB.

Special Invitees:-

6. Shri B.S. Chauhan,
Specified Officer, Pune.

Agenda No. 1:- Confirmation of Minutes of the meeting held on 24.05.2019

The Minutes of the 69th Meeting held on 24.05.2019 were confirmed.

Agenda Item No.02: Application for revision of projection on addition of location by M/s. Markets & Markets Research Pvt. Ltd.

After deliberation, the Committee approved the proposal of unit for revision of Projections on expansion of additional area of 35,281 sq.ft. at Level-2, Tower B-5, Magarpatta City, Magarpatta - SEZ, Hadapsar, Pune - 411013 under Rule 19(2) of SEZ Rules, 2006.

The revision of projection for the existing block period are as follows:-

Sr. No.	Item	Revised Projections
1	Area (Built up area)	92,793.19 Sq. Ft.
2	Employment	1512
3	Investment- Plant & machinery (Rs. In Lakhs)	
	i. Indigenous	79.00
	ii. Imported	256.00
	Total Investment-Plant & Machinery	335.00
5	Revised FOB Value of Export	150391.00
6	Revised FE Outgo	25135.00
7	Revised NFE	125256.00

Agenda Item No.03: Application for leasing out space for Cafeteria by M/s. Ventura India Pvt. Ltd.

After deliberation, the Committee approved the proposal of M/s. Ventura India Pvt. Ltd for leasing out of space of area admeasuring 5493 Sq. Ft at Ground Floor at Tower B1, under processing area of Magarpatta City SEZ for Canteen facility in terms of Instruction No. 95 issued by MOC&I.

This approval is subject to following conditions:-

1. The service provider/unit would not avail any indirect and Direct Tax Benefit available under the SEZ Scheme.
2. Unit shall adhere all the statutory compliances such as fire NOC, PHO NOC etc and submit a copy of the same to office.

Agenda Item No.04: Monitoring of the performance of M/s. Inniti Alliance Pvt. Ltd.

After deliberation, Committee noted the performance of unit for the first year of current block period in terms of Rules 54 of SEZ Rules, 2006 and also noted that the unit has achieved positive NFE of Rs.227.22 lakhs on cumulative basis from 2017-18 to 2018-19 of the block period.

Agenda Item No. 05: Application for enhancement of import of capital goods-limit by M/s. UPS Logisitics Pvt. Ltd.

After deliberation, committee approved the proposal of unit for enhancement of import of capital goods-limit with revision of projection under Rule 19(2) of SEZ Rules, 2006 for the block period of existing LOA. The revision of projection is under:

S. No.	Particulars	Revised Projections (Rs. In lakhs)
1.	Imported Capital Goods, Plant and Machinery	700.00
2.	Indigenous Capital Goods, Plant and Machinery	900.00
3.	Imported Service value toward AMC, Server Usage, Software Licence charges, Barcode Label etc.	94.88
4.	Indigenous Services value towards Rental, House Keeping, AMCs, Security services, Professional fees, Internet leased Line, Operating exp etc.	723.58
Total		2418.46
FOB Value of Export		32147.65
FE Outgo		700.00
NFE		31446.89

Meeting ended with a vote of thanks to the Chair.

**Chairperson - cum -
Development Commissioner**

