

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

**25th MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
PHARMACEUTICALS SECTOR OF M/S. WOCKHARDT
INFRASTRUCTURE DEVELOPMENT LTD., AT SHENDRE,
AURANGABAD.**

AGENDA FOR

**VENUE : Tata Consultancy Services Ltd., Plot No. 28,
Quadron Business Park Pvt Ltd- SEZ , Rajiv
Gandhi Infotech Park, Hinjewadi, Phase - II,
Pune- 411057.**

DATE : 29th June, 2017.

TIME : 12:30 p.m

25th MEETING OF THE APPROVAL COMMITTEE FOR, SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR PHARMACEUTICALS AT SHENDRE, DISTRICT AURANGABAD OF M/S. WOCKHARDT INFRASTRUCTURE DEVELOPMENT LTD., UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 29th June, 2017.

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Agenda Item No.	Subject
Agenda item No. 01 :	Confirmation of minutes of the meeting held on 15.07.2016.
Agenda item No. 02 :	Monitoring of performance of M/s. Wockhardt Ltd., (Unit - I) for a block period of 5 years from 2012-13 to 2016-17 for renewal of LOA.

MINUTES OF THE 24TH MEETING OF THE APPROVAL COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SECTOR SPECIFIC ECONOMIC ZONE FOR PHARMACEUTICALS AT SHENDRE, AURANGABAD OF M/S. WOCKHARDT INFRASTRUCTURE DEVELOPMENT LIMITED HELD ON 15.07.2016.

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- | | | |
|--------------------|---|--|
| 1. Name of the SEZ | : | M/s. Wockhardt Infrastructure Development Ltd. |
| 2. Sector | : | Pharmaceuticals. |
| 3. Meeting No. | : | 24 |
| 4. Date | : | 15.07.2016. |

Members Present:

- | | | |
|--|---|--|
| 1. Shri. V. P. Shukla,
Dy. Development Commissioner, | : | Member |
| 2. Mrs. Madhura Nayak
Income Tax Officer, Mumbai | : | Nominee of the Income TAX Department AC IT 15(2)(2), Mumbai. |
| 3. Shr. S. P. Meena
Supdt. Central Excise,
Belapur. | : | Nominee of Commissioner of Central Excise, Belapur. |
| 4. Mr. S. R. Motwani,
Dy. Director of Foreign Trade | : | Nominee of the Director of Foreign Trade, Mumbai. |
| 5. Shri V. D. Shetiya
Jt. Director of Industries (MRR) | : | Nominee of the Development Commissioner (Industries). |
| 6. Shri. Aparna Virkar
Senior Executive
Wockhardt - SEZ. | : | Nominee of Developer. |

Special Invitees:

- | | | |
|--|---|--|
| 7. Shri. Francis D'Souza
Authorized Officer,
Wockhardt - SEZ | : | |
|--|---|--|

Agenda Item No. 1:- Confirmation of Minutes of the Meeting held on 22.04.2016.

The minutes of the 23rd Meeting held 22.04.2016 on were confirmed.

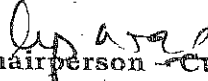
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Agenda Item No. 2:- Approval for List of Services required for their Authorized Operations - Ms. Wockhardt Limited (Unit - 3).

After deliberation, the Committee approved the following additional list of services:-

- 1) Internet Telephony.
- 2) Forward Contract Brokerage.
- 3) Credit/Debit/Change cards (Corporate Cards only).
- 4) Pandal and Shamiyana (Within SEZ only).
- 5) Photography Services.

The meeting ended with a vote of thanks to the Chair.


Chairperson - Cum -
Development Commissioner

**GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE)
MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal: -

Application for Monitoring of Performance of the Unit - M/s. Wockhardt Ltd. (Unit -I).

b) Specific Issue on which decision of UAC is required: -

Monitoring of Performance for the Five year Block i.e., 2012-13 to 2016-17, where the Unit has achieved negative NFE.

c) Relevant provisions of SEZ, Act, 2005 & Rules, 2006/Instruction/ Notification :-

In terms of Rule 54 of SEZ Rules, 2006.

d) Other Information:-

M/s. Wockhardt Ltd. (Unit -I) has been granted Letter of Approval No. SEEPZ-SEZ/NEWSEZ/WOCKDT-AURBD/01/2007-08/5279 dated 20.07.2007 for setting up of a SEZ unit at Wockhardt Infrastructure Development Ltd SEZ, MIDC-Shendre, Plot No. E1/1, MIDC, Shendre, Aurangabad for Pharmaceutical products. The Unit has commenced their operation w.e.f. 23.05.2012.

The APR of the Unit for 2014-15 and 2015-16 was forwarded to the Specified Officer and Chartered Accountant for verification and analysis at their end. Reply from CA has been received and the same has been forwarded to the unit for clarification. The performance for the unit has been monitored on cumulative basis. The Unit has achieved negative NFE. A copy of details of calculations of NFE achieved is enclosed.

INFLOW: (Rs. in Lakhs)

FOB Value of Exports:

2012-13	900.06
2013-14	1492.97
2014-15	2905.64
2015-16	3449.44
2016-17	6285.42
Total	15033.53

OUTFLOW: (Rs. in Lakhs)

CIF value of Imported Capital Goods (Amortized Value):

2012-13	472.99
2013-14	11765.26
2014-15	2592.34
2015-16	582.77
2016-17	-358.87
Total	15054.49

Imported Raw Material:

2012-13	560.26
2013-14	1504.93
2014-15	2529.48
2015-16	1397.08
2016-17	2963.51
Total	8955.26

Other foreign exchange outflow:

2012-13	0.00
2013-14	0.00
2014-15	0.00
2015-16	0.00
2016-17	0.00
Total	0.00

NFE Achieved : (Rs.in Lakhs)

2012-13	236.15
2013-14	-3367.99
2014-15	-5497.03
2015-16	-5144.30
2016-17	-3707.98

The performance of the Unit for the five year block period 2012-13 to 2016-17 is submitted to the Approval Committee for monitoring in terms of Rule 54 of SEZ Rules, 2006 for consideration.

DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

NAME OF THE UNIT		M/S. WOCKHARDT LIMITED								
MONITORING PERIOD		2012	TO	2013						
DATE OF COMMENCEMENT OF OPERATION		23.05.2012								
YEAR	EXPORTS		IMPORTS			OTHER OUTFLOW	DTA SALE			
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUPT.	IMP. OF R.M.			RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM
2012-13	900.06	0.00	900.06	472.99	560.26	485.99	0.00	616.61	0.00	0.00
TOTAL	900.06	0.00	900.06	472.99	560.26	485.99	0.00	616.61	0.00	0.00

DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

NAME OF THE UNIT		M/S. WOCKHARDT LIMITED								
MONITORING PERIOD		2013	TO	2014	2013-14					
DATE OF COMMENCEMENT OF OPERATION		23.05.2012								
YEAR	EXPORTS			IMPORTS						
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUIPT.	IMP. OF R.M.	RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
2012-13	900.06	0.00	900.06	472.99	560.26	485.99	0.00	616.61	0.00	0.00
2013-14	1492.97	0.00	1492.97	11765.26	1504.93	744.28	83.82	948.70	0.00	194.64
TOTAL	2393.03	0.00	2393.03	12238.25	2065.19	1230.27	83.82	1565.31	0.00	194.54

2013-14

DETAILS OF CALCULATION OF NFE ACHIEVED

NAME OF THE UNIT		M/S. WOCKHARDT LIMITED											
EXISTING BLOCK OF FIVE YEAR		2012-13					2016-17						
DATE OF COMMENCEMENT OF PRODUCTION		23.05.2012											
ITEM OF MANUFACTURE													
(i)	FOB VALUE OF EXPORTS DURING THE LAST FIVE YEARS OR LESS AS APPLICABLE										2393.03		
(ii)	Pending Foreign Exchange realisation outstanding										0.00		
A	TOTAL (i)-(ii)										2393.03		
OUTFLOW													
(a)	CG IMPORTED DURING THE LAST 5 YEARS OR LESS AS APPLICABLE										12238.25		
CG DEBIT AS APPLICABLE													
(i)	ON IMPORTED CAPITAL GOODS										3766.07		
(ii)	ON TECHNICAL KNOW HOW FEES										0.00		
(b)	TOTAL (i+ii)										3766.07		
RAW MATERIAL UTILISED													
(i)	IMPORTED R.M. DURING THE LAST 5 YEARS OR LESS AS APPLICABLE										2065.19		
(ii)	RECEIVED UNDER INTERUNIT TRANSFER										1230.27		
(iii)	TRANSFERRED TO OTHER UNITS										83.82		
(iv)	OPENING STOCK OF RAW MATERIAL ON										1332.25		
(v)	CLOSING STOCK OF RAW MATERIAL AS ON										2548.94		
(c)	TOTAL [(i) +(ii) -(iii) +(iv) -(v)]										1994.95		
(d)	OTHER OUTFLOW										0.00		
B	TOTAL (b)+(c) +(d)										5761.02		
C	NFE (A-B)										-3367.99		
D	NFEP ACHIEVED (C/A)										-140.74%		
YEAR	CG IMP.	YEAR WISE AMORTISATION										TOTAL	
		2012-13	2013-14	2014-15	2015-16	2016-17							
2012-13	472.99	47.30	47.30	47.30	47.30	47.30	0	0	0	0	0	0	236.50
		10%	10%	10%	10.0%	10.0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	
2013-14	11765.26		1,176.53	1,176.53	1,176.53								3,529.58
		10%	10%	10%	10.0%	10.0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		10%		10%	10.0%	10.0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		10%			0								
		10%			10%	10.0%	0%	0.0%	0.0%	0.0%	0.0%	0.0%	
		10%											
						10%	10%	0.0%	0.0%	0.0%	0.0%	0.0%	
								0.0%	0.0%	0.0%	0.0%	0.0%	
									0.0%	0.0%	0.0%	0.0%	
										0.0%	0.0%	0.0%	
											0.0%	0.0%	
												0.0%	
TOTAL	12238.25											0.0%	3766.07

DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

NAME OF THE UNIT		M/S. WOCKHARDT LIMITED								
MONITORING PERIOD		2014	TO	2015	2014-15					
DATE OF COMMENCEMENT OF OPERATION		23.05.2012								
YEAR	EXPORTS		IMPORTS			OTHER OUTFLOW	DTA SALE			
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUIPT.	IMP. OF R.M.			RM RECEIVED FROM OTHER UNITS	RM TRANSFERR ED TO OTHER UNITS	CONSUMED RM
2012-13	900.06	0.00	900.06	472.99	560.26	485.99	0.00	616.61	0.00	0.00
2013-14	1492.97	0.00	1492.97	11765.26	1504.93	744.28	83.82	948.70	0.00	194.64
2014-15	2905.64	0.00	2905.64	2592.34	2529.48	1127.30	573.55	3040.28	0.00	68.76
TOTAL	5298.67	0.00	5298.67	14830.59	4594.67	2357.57	657.37	4605.59	0.00	263.40

DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

NAME OF THE UNIT		M/S. WOCKHARDT LIMITED								
MONITORING PERIOD		2015	TO	2016	2015-16					
DATE OF COMMENCEMENT OF OPERATION		23.05.2012								
YEAR	EXPORTS		IMPORTS			OTHER OUTFLOW	DTA SALE			
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUPT.	IMP. OF R.M.			RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM
2012-13	900.06	0.00	900.06	472.99	560.26	485.99	0.00	616.61	0.00	0.00
2013-14	1492.97	0.00	1492.97	11765.26	1504.93	744.28	83.82	948.70	0.00	194.64
2014-15	2905.64	0.00	2905.64	2592.34	2529.48	1127.30	573.55	3040.28	0.00	68.76
2015-16	3449.44	0.00	3449.44	582.77	1397.08	1573.55	8.11	3734.93	0.00	731.71
TOTAL	8748.11	0.00	8748.11	15413.36	5991.75	3931.12	655.48	8340.52	0.00	993.11

DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

NAME OF THE UNIT		M/S. WOCKHARDT LIMITED								
MONITORING PERIOD		2016	TO	2017		2016-17				
DATE OF COMMENCEMENT OF OPERATION		02.07.2012								
YEAR	EXPORTS		IMPORTS			OTHER OUTFLOW	DTA SALE			
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUIPT.	IMP. OF R.M.			RM RECEIVED FROM OTHER UNITS	RM TRANSFERR ED TO OTHER UNITS	CONSUMED RM
2012-13	900.06	0.00	900.06	472.99	560.26	485.99	0.00	616.61	0.00	0.00
2013-14	1492.97	0.00	1492.97	11765.26	1504.93	744.28	83.82	948.70	0.00	194.64
2014-15	2905.64	0.00	2905.64	2592.34	2529.48	1127.30	573.55	3040.28	0.00	68.76
2015-16	3449.44	0.00	3449.44	582.77	1397.08	1573.55	8.11	3734.93	0.00	731.71
2016-17	6285.42	0.00	6285.42	-358.87	2963.51	3179.19	0.20	5944.30	0.00	4397.31
TOTAL	15033.53	0.00	15033.53	15054.49	8955.26	3931.12	665.48	14284.82	0.00	5392.42

