

Minutes of the **125<sup>th</sup>** Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of **M/s. Arshiya Limited** under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on **18.02.2021** through Video Conferencing.

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1. Name of the SEZ : M/s. Arshiya Limited.  
2. Sector : FTWZ  
3. Meeting no : 125  
4. Date : 18.02.2021

**Members Present:**

1. Shri. C. P. S. Chauhan : Member  
Jt. Development Commissioner,  
SEEPZ-SEZ  
2. Shri. Ajit Dan : Nominee of Commissioner of Customs,  
Jt. Commissioner, Customs Customs Zone-II, JNCH, Nhava Sheva.  
3. Shri. Shibi Singh Gaharwar : Nominee of Commissioner of Customs,  
Dy. Commissioner, Customs General, Air Cargo, Sahar.  
4. Shri. Avil D' Mello : Nominee of the DGFT, Mumbai.  
Asstt. DGFT  
5. Shri. Praveen Jindal : Nominee of, Income Tax office, Kautilya  
Deputy Commissioner Customs Mumbai.  
6. Ms. Ashwini Waghmare : Nominee of Jt. Directorate of Industries,  
Industries Inspector Mumbai.  
7. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai.  
Field Officer

**Special Invitee:-**

1. Shri. Durgesh Tiwari : Specified Officer, Arshiya FTWZ.

**Agenda Item No. 1: Confirmation of Minutes of the meeting held on 18.11.2020.**

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The Minutes of the 124<sup>th</sup> Meeting held on 18.11.2020 were confirmed with consensus.



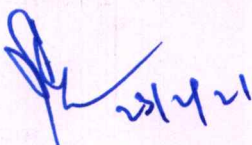
**Agenda Item No. 2: Proposal of M/s. Shah TC International LLP for setting up of a new unit at Arshiya-FTWZ, Raigad**

M/s. Shah TC International LLP has requested for setting up of a new unit in Arshiya -FTWZ for Pharmaceuticals & Bulk Drugs under chapter 2901 to 2942, Consolidation of Cargo, Packing, Re-packing, Labeling, Quality checking and testing, Trading and Warehousing of all items mentioned under ITC (HS) Classification of Import and Export items except Prohibited, canalized & goods under chapter 71 and the proposed FOB value of exports of Rs. 50991.43 Lakhs, FE Outgo of Rs. 49814.32 Lakhs and NFE of Rs. 1177.11 Lakhs & Employment of 3 persons (2 Men & 1 Women).

**Decision:** After deliberation, the committee **approved** the proposal of M/s. Shah TC International LLP. for Pharmaceuticals & Bulk Drugs under chapter 2901 to 2942, Consolidation of Cargo, Packing, Re-packing, Labeling, Quality checking and testing, Trading and Warehousing of all items mentioned under ITC (HS) Classification of Import and Export items except Prohibited, canalized & goods under chapter 71 and the proposed FOB value of exports of Rs. 50991.43 Lakhs, FE Outgo of Rs. 49814.32 Lakhs and NFE of Rs. 1177.11 Lakhs & Employment of 3 persons (2 Men & 1 Women), subject to submission of following documents/details:

1. Income details/net worth of partners as the applicant has mentioned requirement of Rs. 1587.71 Lakhs for each quarter in the first year.
2. Approval of HSBC Bank of Rs. 3.00 Crore limit after bank's review.
3. Details of one or two orders received from clients. Further, all the transactions by the unit, including all removal to DTA, is to be in freely convertible foreign currency only as envisaged in Rule 18(5) of SEZ Rules, 2006 and as reaffirmed by the Unit during discussions.
4. Resubmit the Brief details of actual activities to be performed in the FTWZ.

The meeting ended with the vote of thanks to the Chair

Approved by Dev. Commissioner  
  
22/4/21

Sd/-  
Chairperson-cum-  
Development Commissioner