

Minutes of the 59 th Meeting of the Approval Committee meeting held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Office Parks Pvt. Ltd.-SEZ, held on 17.06.2020 via video conferencing.		
1	Name of the SEZ	M/s. Embassy Office Parks Pvt. Ltd.
2	Sector	IT/ITES
3	Meeting No.	59 th
4	Date	17.06.2020

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Swapnil R Savant, DCIT	Nominee of Income Tax, Pune
3	Saurabh Goyal, Asstt. DGFT	Nominee of DGFT, Pune
4	B. S. Takale, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri. B. Ajay Kumar Specified Officer	Pune Cluster-SEZ, Pune

Agenda Item No. 01: Confirmation of the Minutes of the meeting held on 19.03.2020

The Committee examined the minutes of the 58th Meeting held on 19.03.2020, and after deliberation confirmed the minutes of the meeting.

Agenda Item No. 02: Application for approval of addition of location and revision in projection on account of addition in location by M/s. Rockwell Automation India Pvt. Ltd., located at M/s. Embassy Office Parks Pvt. Ltd. - SEZ.

After deliberation, Committee approved the proposal of the Unit for revision of projection on account of addition of location in M/s. Embassy Office Parks Pvt. Ltd.-SEZ.

Existing Area	Additional Area & location	Total Revised Area
52,166.97 Sq.ft	35,524 Sq.ft 4 th Floor, Wing A and G Floor, Wing B, Block Mississippi, Embassy SEZ.	87,690.97 Sq.ft

Revised Export Projections approved**(Rs. in Lakhs)**

Sr. No		1 st	2 nd	3 rd	4 th	5 th	Total
1.	FOB Value of exports	9188.65	13136.17	15572.20	17434.5	17955.27	73286.8
2.	*Foreign Exchange outgo	1212.75	433.22	418.3	384.37	328.11	2776.75
3.	Net Foreign Exchange Earnings	7975.90	12702.95	15153.90	17050.18	17627.16	70510.09

Other Projections:

Sr.	Item	Revised Projections	
		Men	Women
1.	Employment	519	161
2	Investment : Plant & Machinery & Capital goods (Rs. in lakhs)		
i.	Indigenous	2540.74	
ii.	Imported	2389.01	
Total Investment -Plant Machinery		4929.75	

Agenda Item No.03: Monitoring of the performance of M/s. Mercedes-Benz Research and Development India Pvt. Ltd., located at M/s. Embassy Office Parks Pvt. Ltd. -SEZ.

After deliberation, Committee noted the performance of M/s. Mercedes-Benz Research and Development India Pvt. Ltd., located at M/s. Embassy Office Parks Pvt. Ltd. -SEZ, in terms of Rule 54 of SEZ Rules, 2006 and also noted that the unit has achieved positive NFE of Rs 42,946.73 Lakhs and employment of 579 employees during the period 2015-16 to 2018-19.

Agenda Item No.04: Monitoring of the performance of M/s. Nice Interactive Solutions India Pvt. Ltd., located at M/s. Embassy Office Parks Pvt. Ltd. -SEZ

After deliberation, Committee noted the performance of M/s. Nice Interactive India Pvt. Ltd., located at M/s. Embassy Office Parks Pvt. Ltd. -SEZ, in terms of Rule 54 of SEZ Rules, 2006 and also noted that the unit has achieved positive NFE of Rs.54,690.46 Lakhs and employment of 1259 employees during the period 2015-16 to 2018-19.

Agenda Item No.05: Monitoring of the performance of M/s. Tech Mahindra Ltd., located at M/s. Embassy Office Parks Pvt. Ltd.-SEZ

After deliberation, Committee noted the performance of M/s. Tech Mahindra Ltd., located at M/s. Embassy Office Parks Pvt. Ltd. -SEZ, in terms of Rule 54 of SEZ Rules, 2006 and also noted that the unit has achieved positive NFE of Rs. 22,411.55 Lakhs and employment of 429 employees during the period 2015-16 to 2018-19.

The unit representative Mr. Sarma Kamaraju, Manager Finance, explained that because of US Government Policy shift on Business outsourcing, they had established 100% WOS in USA region to meet the demands and statutory compliances and as such due to this shift of business to USA, they could not achieve the projected export.

Meeting ended with a vote of thanks to the Chair.

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(Dr. S.K. Bansal)
Chairman-cum-
Development Commissioner



प्रवीण चन्द्र
PRAVIN CHANDRA
संयुक्त विकास आयुक्त (पुणे क्लस्टर)
Joint Development Commissioner Pune Cluster
पुणे PUNE