

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR POWER AT
WARORA, DISTRICT CHANDRAPUR OF M/S. SAI WARDHA
POWER LTD.**

VENUE : Tieto India Pvt. Ltd., Wing - I, Cluster D, 5th Floor,
EON Kharadi Infrastructure Pvt. Ltd.-SEZ, EON Free
Zone, MIDC Kharadi Knowledge Park, Plot No. 1,
S.No.77, Pune - 411 014.

DATE : 26th May, 2017.

TIME : 1.00 P.M. (onwards)

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR POWER AT WARORA, DISTRICT CHANDRAPUR OF M/S. SAI WARDHA POWER LTD. UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 26th MAY, 2017.

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Agenda Item No.	Subject
Agenda item No. 01: -	Confirmation of Minutes of the meeting held on 21.04.2017.
Agenda item No. 02 : -	Application for Monitoring of Performance for the second year of the 2nd Block i.e., 2016-17, where the Unit has achieved negative NFE. - M/s. Sai Wardha Power Ltd.

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Minutes of the 20th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for Power Sector at Warora, District Chandrapur of M/s. Wardha Power Company Pvt. Ltd. held on 21.04.2017. 582

1. Name of the SEZ : M/s. Sai Wardha Power Ltd., Dist. Chandrapur.
2. Sector : Power Sector.
3. Meeting no. : 20.
4. Date : 21.04.2017.

Members Present: -

1. Shri. Pravin Chandra, Jt. Development Commissioner, SEEPZ- SEZ, Pune Cluster. : Member
2. Shri D. S. Maan Customs (Pune). : Nominee of the Customs (Pune).
3. Shri Rahul Kumar Income Tax officer, Pune. : Nominee of the Commissioner of Income tax, Pr. C.I.T - II, Pune.
4. Shri. A. N. Sharma, Dy. Director of Industries. : Office of the Jt. Director of Industries (Pune).
5. Shri. Chandrakant. M. Ram FTDO, Pune. : Nominee of DGFT Pune.
6. Shri. K. L. Rayappa Asst. Commissioner : Nominee of the Asst. Commissioner of Central Excise, Thergaon Pune - I.

Agenda Item No. 01 : Confirmation of Minutes of the meeting held on 04.04.2016.

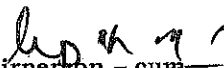
Minutes of the 19th Meeting held on 04.04.2016 were confirmed.

Agenda Item No. 02 : Monitoring of performance of the unit - M/s. Sai Wardha Power Ltd.

After Deliberation, the committee noted, that the unit has achieved Negative NFE on cumulative basis, based on the Annual Performance Report for the period 2015-16.

Committee decided to issue Show Cause Notice for the above said and also directed the unit to submit the Annual Performance Report for the Financial Year 2016-17.

Meeting ended with the vote of thanks to the Chair.


Chairperson - cum
Development Commissioner.

**GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE)
MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal: -

Application for Monitoring of Performance of the Unit - M/s. Sai Wardha Power Ltd.

b) Specific Issue on which decision of UAC is required: -

Monitoring of Performance for the second year of the 2nd Block i.e., 2016-17, where the Unit has achieved negative NFE.

c) Relevant provisions of SEZ, Act, 2005 & Rules, 2006/Instruction/Notification :-

In terms of Rule 54 of SEZ Rules, 2006.

d) Other Information:-

M/s. Sai Wardha Power Ltd. has been granted Letter of Approval No. **SEEPZ/NEWSEZ/WARDHA-CHNDPR/LOA-01/2008-09/7700**, dated **01.10.2008** for setting up of a SEZ unit at Wardha Power-SEZ for Electrical Energy. The Unit commenced their operation w.e.f. **05.06.2010**. The unit has been granted renewal of LOA vide this office letter No. SEEPZ/NEWSEZ/WARDHA-CHNDPR/01/2014-15/VOL-V/14056, dated 28.08.2015 for the period 05.06.2015 to 04.06.2020.

The APR for the period 2016-17 was forwarded to the Specified Officer. The performance for the unit has been monitored and the Unit has achieved negative NFE.

The proposal of monitoring of performance of the Unit for the 1st year of the 2nd Block period i.e. 2015-16 was placed before the UAC held on 21.04.2017 and after deliberation the Committee decided to issue Show Cause Notice to the Unit for achieving negative NFE.

The performance of the Unit for the period 2016-17 is submitted to the Approval Committee in terms of Rule 54 of SEZ Rules, 2006 for consideration.

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2016-17												
DETAILS OF CALCULATION OF NFE ACHIEVED												
NAME OF THE UNIT		M/S. WARDHA POWER GENERATION LIMITED										
EXISTING BLOCK OF FIVE YEAR		2015-16					2019-20					
DATE OF COMMENCEMENT OF PRODUCTION		05.06.2010										
ITEM OF MANUFACTURE												
(i)	FOB VALUE OF EXPORTS DURING THE LAST FIVE YEARS OR LESS AS APPLICABLE										25325.45	
(ii)	Pending Foreign Exchange realisation outstanding										0.00	
A	TOTAL (i)-(ii)										25325.45	
OUTFLOW												
(a)	C.G.IMPORTED DURING THE LAST 5 YEARS OR LESS AS APPLICABLE										2509.71	
CG DEBIT AS APPLICABLE												
(i)	ON IMPORTED CAPITAL GOODS										1254.86	
(ii)	ON TECHNICAL KNOW HOW FEES										0.00	
(b)	TOTAL (i+ii)										1254.86	
RAW MATERIAL UTILISED												
(i)	IMPORTED R.M. DURING THE LAST 5 YEARS OR LESS AS APPLICABLE										0.00	
(ii)	RECEIVED UNDER INTERUNIT TRANSFER										0.00	
(iii)	TRANSFERRED TO OTHER UNITS										0.00	
(iv)	OPENING STOCK OF RAW MATERIAL ON										0.00	
(v)	CLOSING STOCK OF RAW MATERIAL AS ON										0.00	
(c)	TOTAL [(i) +(ii) -(iii) +(iv) -(v)]										0.00	
(d)	OTHER OUTFLOW										54282.17	
B	TOTAL (b)+(c) +(d)										55537.03	
C	NFE (A-B)										-30211.58	
D	NFEP ACHIEVED (C/A)										-119.29%	
YEAR	CG IMP.	YEAR WISE AMORTISATION										TOTAL
		2015-16	2016-17	2017-18	2018-19	2019-20	0	0	0	0	0	
2015-16	2509.71	250.97	250.97	250.97	250.97	250.97	0%	0%	0%	0%	0%	1,254.86
		10%	10%	10%	10.0%	10.0%	0%	0%	0%	0%	0%	
2016-17	0.00	0	-	-	-	-	0%	0%	0%	0%	0%	
		10%	10%	10%	10.0%	10.0%	0%	0%	0%	0%	0%	
		-	-	-	-	-	-	-	-	-	-	
		10%		10%	10.0%	10.0%	0%	0%	0%	0%	0%	
		-	-	-	0	-	-	-	-	-	-	
		10%			10%	10.0%	0%	0%	0%	0%	0%	
		-	-	-	-	-	-	-	-	-	-	
		10%				10%	0%	0%	0%	0%	0%	
		-	-	-	-	-	-	-	-	-	-	
						10%	10%	0%	0%	0%	0%	
							0%	0%	0%	0%	0%	
								0%	0%	0%	0%	
									0%	0%	0%	
										0%	0%	
											0%	
TOTAL	2509.71											1254.86



DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

NAME OF THE UNIT		M/S. SAI WARDHA POWER GENERATION LIMITED						
MONITORING PERIOD		2015-16	TO	2016-17				
DATE OF COMMENCEMENT OF OPERATION		05.06.2010						
YEAR	EXPORTS		IMPORTS		CONSUMED RM	OTHER OUTFLOW	DTA SALE	
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUPT				IMP. OF R.M.
2015-16	20624.01	0.00	20624.01	2509.71	0.00	0.00	28521.94	58749.90
2016-17	4701.44	0.00	4701.44	0.00	0.00	0.00	25760.23	54023.84
TOTAL	25325.45	0.00	25325.45	2509.71	0.00	0.00	54282.17	112773.74

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ANNUAL PERFORMANCE REPORT FOR UNITS

Request ID : 241700002552

[1]	Name of Unit	SAI Wardha Power Limited	
	Period Of Reporting	FY:	2016-17
		Year of the Block Period:	Second
		FULL APR FROM April 01, 2016 to March 31, 2017	
	LOA No.	SEEPZ/NEWSEZ/WARDHA-CHNDPR/LOA-01/2008-09/7700	
	LOA Date	Dated :	01/10/2008
	Item of Manufacture/Service Activity	Electrical Energy	
	Factory Address	B-2 Warora Growth Centre, MIDC Industrial Area, Warora, Chandrapur-Dist, Maharashtra, India, 442907	
	Factory Tel No.	91-7176-285101	
	Factory Fax No.	91-7176-285125	

	Regd. Office Address	8-2-293/82/a/431/A, Road No.22, Jubilee Hills, Hyderabad, Andhra Pradesh, India, 500033	
	Regd. Office Tel No.	91-40-23559922	
	Regd. Office Fax No.	91-40-23559930	

	(a) Permanent Email Address	manoj.saraf.k@skk.co.in	
	(b) Web Site	www.skk.co.in	
	Date of Commencement of Production	01/07/2010	[dd/mm/yyyy]

[2]	Items of Manufacture / Service and Approved Annual Capacity		
	Items of Manufacture	Units of Measurement	Annual Capacity
	Electrical Energy	Others	540.00

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[3]	EXPORT (INFLOW)	(Rs. In Lakhs)
	(a) FOB value of exports for the Year (indicate items of exports)	4701.44
	(b) Cumulative value of exports for the five year period	25325.45

(C) Country Wise Details of Exports		
Country Name	Rupees [in Lakhs]	U.S \$ [million]
India	4701.44	7.01

[4] IMPORT (OUTFLOW) (Rs. in Lakhs)

[A] Raw Materials and other inputs utilized		[Rs. in Lakhs]
(a)	Opening balance of imported Raw Materials, Consumables, components, packing materials etc	0.00
(b)	CIF value of raw materials, Consumables, Components, Packing materials etc. imported during the year	0.00
(c)	Cumulative value of raw materials, consumables, components, packing material etc.	0.00
(d)	Value of imported raw materials, consumables, components, packing materials etc. or finished goods/ services received from other units in SEZs / EOUs /EHTPS / STPs during the year	0.00
(e)	Total (c+ d)	0.00
(f)	Value of imported raw materials, consumables, components, packing materials etc. or finished goods/services transferred to other units in SEZs / EOUs / EHTP / STP / during the year	0.00
(g)	Closing balance of imported raw materials, consumables components, packing materials etc.	0.00
(h)	Value of imported raw materials, consumables, components, packing materials etc. actually consumed during the year {(e)-[f+g]}	0.00
[B] Capital Goods		[Rs. in Lakhs]
(i)	Year-wise CIF value of capital goods imports & spares till end of the year under report (including lump sum payment for technical know how)	0.00
(ii)	Value of imported Capital Goods and spares received from other units in SEZ / EOU / EHTP / STP during the year	0.00
(iii)	Total (i) + (ii)	0.00
(iv)	Value of imported Capital Goods and spares transferred to other units in SEZ / EOU / EHTP / STP during the year	0.00

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(v)	Total value of imported Capital Goods and Spares during the year (iii) - (iv)	0.00
(vi)	Proportionate amortized value of imported capital goods taken for NFE calculations as per rule 53 of Special Economic Zone Rules, 2006	13018.56
[5]	Other FE Outflow Details	
	Other Outflow of Foreign Exchange (Royalty, Technical know-how fee, repatriation of Dividend / Profits, Payment of Sales Commission, Interest on overseas borrowings, etc)during the year	12741.67
[6]	Total outflow [4.A.(h) + 4.B.(vi) +5]	25760.23
[7]	Net Foreign Exchange Earning For The Year [3.(a) - 6]	-21058.79
[8]	Net Foreign Exchange Earning position at the end of previous year	-7897.93
[9]	Cumulative Net Foreign Exchange Earning for the five year period [7 + 8]	-28956.72

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| PART II |

[1]	DTA SALES	Value [Rs. In Lakhs]
	(a) Sale of finished goods / services	54023.84
	(b) Sales of Rejects	0.00
	(c) Sale by Product	0.00
	(d) Sale of waste / Scrap / Remnant	12.24
	(e) Total	54036.08

[2]	Capital structure of the enterprise		
[A]	(i) Authorised Capital [Rs. In Lakhs]	225000.00	
	(ii) Paid up capital [Rs. In Lakhs]	40414.01	
[B]	Overseas Investments	FDI	NRI
	(a) Approved	0.00	0.00
	(b) Actual inflow during the year	0.00	0.00
	(c) Cumulative actual investment for 5 years	0.00	0.00

[3]	Employment Details				
		Skilled	Un Skilled	Others (Contract Labour)	Total
	Men	192	0	742	934
	Women	2	0	15	17

[4]	Investment in Zone since Inception	
	(a) Building	47875.03
	(b) Plant and Machinery	182824.67
	(i) Indigenous	52639.08
	(ii) Import CIF value	130185.59
	(iii) Total (i) + (ii)	182824.67

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[5]	Other Information	
	(1) External commercial borrowing	
	External commercial borrowing pending at the end of last year	
	(a) Less than three years (Amount in \$)	0.00
	(b) More than three years (Amount in \$)	270000000.00
	(2) Cases of pending Foreign Exchange	
	Cases of pending Foreign exchange realization beyond permitted period, if any	0

Date Export	Name of Importer	Address	Amount [Rs. in Lakhs]
N.A.	N.A.	N.A.	N.A.

(SIGNATURE)
with Seal of Co.

Note: The information given in the formats for APRs should be authenticated by the authorized signatory of the unit and certified by a Chartered Accountant.

