

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT
TALWADE SOFTWARE PARK, DISTRICT PUNE OF M/S.
SYNTEL INTERNATIONAL LTD.**

**VENUE : M/S. TIETO INDIA PRIVATE LIMITED, WING - 1;
CLUSTER - D, 5TH FLOOR, M/S. EON KHARADI
INFRASTRUCTURE PVT. LTD. - SEZ, EON FREE
ZONE, MIDC, KHARADI KNOWLEDGE PARK, PLOT
NO. 1, S. NO. 77, PUNE - 411 014.**

DATE : 26TH MAY, 2017

TIME :

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT TALWADE SOFTWARE PARK, DISTRICT PUNE OF M/S. SYNTEL INTERNATIONAL LTD. - SEZ UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 26TH MAY, 2017.

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Agenda Item No.	Subject
Agenda item No. 01 : -	Confirmation of minutes of the meeting held on 17.02.2017.
Agenda item No. 02 : -	Approval for Revision of Projections for the remaining period of 1 year – M/s. Syntel Private Limited.

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT TALAWADE SOFTWARE PARK, DIST. PUNE OF M/S. SYNTEL INTERNATIONAL PVT. LTD. - SEZ, ON 17.02.2017.

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1. Name of the SEZ : M/s. Syntel International Pvt. Ltd. - SEZ.
2. Sector : IT/ITES
3. Meeting No. : 29
4. Date : 17.02.2017

Members Present:

1. Shri V.P. Shukla : Member
Dy. Development Commissioner
SEEPZ-SEZ
2. Smt. Ranjana V. Pol : Nominee of Joint Director of Industries,
Industries Officer Pune
3. Shri. D.S. Maan : Nominee of the Custom, Pune
Asstt. Commissioner
2. Shri.P.B. Autade, : Nominee of offices of Income Tax , Pune
Income Tax officer
3. Shri. Vinayak Date : Nominee of the Developer
Senior Manager,
Syntel International Pvt. Ltd. - SEZ

Special Invitees:

6. Shri. B. C. Sahu
Specified Officer,
Manjri - SEZ.

Agenda Item No.01: Confirmation of Minutes of the meeting held on 23.09.2016.

The Minutes of the 28th Meeting held on 13.01.2017 were confirmed.

Agenda Item No. 2: Approval for list of goods required for their authorized operations - M/s. Syntel International Pvt. Ltd. - SEZ.

After deliberation, the Committee approved the proposal of the developer vide letter dated 02.02.2017 for list of materials (In terms of Rule 12(2) of SEZ Rules, 2006) valued at **Rs. 1,18,68,405/-** duly certified by Mr. M. L. Kendre, Chartered Engineer, Registration No. M 117207/1, Dated 01.02.2017 required for development/installation of Technical Equipment in their SEZ, Phase -II GDC Pune in Software Development Block (SDB) - 6.

The meeting ended with the vote of thanks to the chair.


Chairperson-cum
Development Commissioner.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

**AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL
COMMITTEE**

a) Proposal: -

Application of M/s. Syntel Private Limited – Syntel International Pvt. Ltd. - SEZ, for revision of projection for the period of 1 year.

b) Specific Issue on which decision of UAC is required: -

Approval of revision of projection for the remaining period of 1 year, viz. 06.12.2017 to 05.12.2018 from M/s. Syntel Private Limited.

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification :

In terms of Rule 19(2) of SEZ Rules, 2006.

d) Other Information: -

M/s. Syntel Private Limited has been granted Letter of Approval No. **SEZ/PUNE/26/2007-08/54, Dated 27.03.2008** for Computer Software And IT Enabled Services. The unit has commenced their production activity w.e.f. **06.12.2008**.

The unit vide letter dated **26.04.2017** requested for revision of projections for the remaining period of 1 year i.e. 06.12.2017 to 05.12.2018.

The details of the existing projections and revised projections for the remaining **1 year** are as follows:-

SR NO	DESCRIPTION	APPROVED PROJECTION FOR THE PERIOD OF 5 YEARS (06.12.2013 to 05.12.2018) (@ US\$ 64/-)		MID - TERM REVISION OF PROJECTION FOR THE REMAINING PERIOD OF 1 YEAR (06.12.2017 to 05.12.2018) (@ US\$ 65/-)	
		Rs. In Lakhs	US\$ in '000)	Rs. In Lakhs	US\$ in '000)
1	FOB Value of Export	175570	274328.12	45102	70280
2	FE Outgo	46215	72210.93	11536	17981
3	NFE Earning	129355	202117.19	33566	52299

Copy of their application dated **26.04.2017** is enclosed.

The proposal of the unit for revision of projection is submitted before the UAC for consideration.

DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

NAME OF THE UNIT

MONITORING PERIOD

DATE OF COMMENCEMENT OF OPERATION

M/S. SYNTEL PRIVATE LIMITED (SYNTEL - SEZ)
2013-14 TO

06.12.2008

2015-16 (2ND BLOCK)

YEAR	EXPORTS			IMPORTS			RM RECEIVED FROM OTHER UNITS	RM TRANSFERRED TO OTHER UNITS	CONSUMED RM	OTHER OUTFLOW	DTA SALE
	PHYSICAL EXPORTS	DEEMED EXPORTS	TOTAL EXPORTS	IMP. OF C.G. & OFF.EQUIP T.	IMP. OF R.M.						
2013-14	43654.48	0.00	43654.48	233.92	0.00	0.00	0.00	0.00	0.00	11249.23	302.38
2014-15	35313.51	0.00	35313.51	405.75	0.00	0.00	0.00	0.00	0.00	9551.19	0.00
2015-16	38449.52	0.00	38449.52	131.16	0.00	0.00	0.00	0.00	0.00	9520.68	497.92
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	117417.51	0.00	117417.51	770.83	0.00	0.00	0.00	0.00	0.00	30321.10	800.30

Date: 26th April 2017.

To,
The Development Commissioner,
SEEPZ Special Economic Zone
Ministry of Commerce,
Andheri (E)
Mumbai 400 096.

Subject: An application for expansion of area of existing SEZ Unit

Respected Sir,

We at Syntel Pvt. Ltd. (SPL), had received an approval to set up SEZ unit at Syntel International Pvt Ltd SEZ, Plot B 1, B 2, MIDC Talawade, Software Technology Park, Dehu Alandi Road Pune 411062 vide LOA No. SEZ/PUNE/26/2007-08/54 dated 27/03/2008. This was renewed for further period of 5 years vide LOA no. SEEPZ – SEZ/PUNE/5C/2007-08/1447 dated 04/02/2014. Presently our unit is operational on 3rd Floor of Block S 1 and 2nd and 3rd floor of block S 2. We are happy to state that we have exceeded the projected revenue over last 4 years of our operations.

To cater to the need of increase in business opportunity we (SPL) need additional work space for accommodating approximately 250 more seats. We were in discussion with Syntel International Pvt Limited (SEZ Developer) for getting an additional area on lease in the same building. Syntel International Private Ltd has agreed to provide required area in the same building on ground floor and first floor admeasuring about 1,831.49 sq mtrs.

We further like to submit that by this expansion our unit will be able to fetch additional Net foreign exchange revenue of USD 31.08 Million \$ over next 5 years

We hereby undertake to abide by all the provisions under SEZ Act and SEZ Rules in relation to expansion to our capacity.

We are enclosing herewith following documents for your reference.

1. Copy of resolution passed in the meeting of Board of directors authorizing the expansion of SEZ unit by 250 seats
2. Copy of resolution passed in the meeting of Board of directors for acquiring required space on lease from SEZ Developer.
3. Projected income statement , Statement of Projected Cost and means of Finance , Foreign Exchange Balance Sheet of 250 seats
4. Projected income statement , Statement of Projected Cost and means of Finance , Foreign Exchange Balance Sheet of total 1980 seats after proposed expansion of 250 seats
5. Copy of LOI issued by SEZ developer for letting out additional area to Syntel Private Limited SEZ
6. Floor plan of proposed area.
7. Online request filed through SEZ Online System for addition in area of operation vide request ID no. 421700087476 dated 26th April 2017

11388
27/04/17

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Syntel Private Ltd. SEZ Unit
Block No.: S2 & S1 - 3rd Floor,
Plot No. B1/B2,
Talawade Software Technology Park,
Talawade, Pune - 411 062.
Tel - 020 - 66348000
Fax - 020 - 40781100
www.syntelinc.com

We request you to grant us permission of expansion in the operating area.

Please let us know if you need any additional information in this regard.

Thanking you,

Yours truly,
For Syntel Pvt. Ltd. (SEZ Unit)

Authorized Signatory.

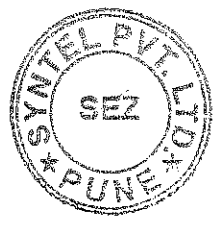
Enclose as stated

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**SYNTEL LIMITED PUNE -SYNTEL SEZ BLOCK S -1 & S-2
CONSOLIDATED PROJECT COST AND MEANS OF FINANCE**

PROJECT COST	(RS. IN LACS)
Land	-
Building	-
Civil Work & Leasehold Improvement	-
Hardware	1,630.89
Software	125.60
Air-Conditioning & Other equipments	97.50
Office Equipment	22.60
Communication Equipment.	75.34
TOTAL	1,951.94
MEANS OF FINANCING	
CAPITAL INVESTED	-
INTERNAL ACCRUALS	1,951.94
TOTAL	1,951.94

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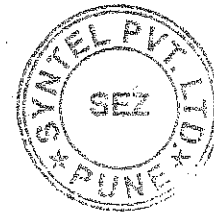


SYNTEL LIMITED PUNE -SYNTEL SEZ BLOCK S -1 & S-2

Consolidated Projected Income Statement of Syntel Limited SEZ Project at Talawade

(Rupees in Lacs)

	Year 1	Year 2	Year 3	Year 4	Year 5	Total
A. GROSS REVENUE	35,712	37,363	45,102	45,102	45,102	208,381
B. TOTAL VARIABLE EXPENSES	17,428	18,570	22,330	23,535	24,443	106,306
C. CONTRIBUTION	18,284	18,793	22,772	21,567	20,659	102,075
D. TOTAL FIXED COST	5,661	5,895	6,789	6,413	6,459	31,217
E. PROFIT BEFORE TAX	12,623	12,897	15,982	15,154	14,201	70,858
F. TAXATION	2,680	2,747	3,575	3,342	3,093	15,438
G. PROFIT AFTER TAX	9,943	10,150	12,407	11,813	11,108	55,420



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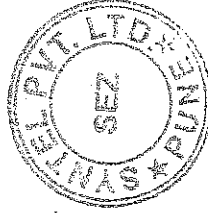
**SYNTEL LIMITED PUNE -SYNTEL SEZ BLOCKS -2
CONSOLIDATED FOREIGN EXCHANGE BALANCE SHEET**

All Figures in US \$ (000's)

Foreign Exchange Balance Sheet	Year 1	Year 2	Year 3	Year 4	Year 5	Total
FOB Value of Exports in first five years	55,696	58,271	70,280	70,280	70,280	324,806
Foreign Exchange outgo in First Five years	15,974	14,190	17,798	17,818	17,981	83,762
Net Foreign Exchange earnings for first Five Years	39,722	44,081	52,481	52,461	52,299	241,045

All Figures in RS Lakhs

Foreign Exchange Balance Sheet	Year 1	Year 2	Year 3	Year 4	Year 5	Total
FOB Value of Exports in first five years	35,712	37,363	45,102	45,102	45,102	208,381
Foreign Exchange outgo in First Five years	10,244	9,095	11,418	11,430	11,536	53,723
Net Foreign Exchange earnings for first Five Years	25,468	28,267	33,685	33,672	33,566	154,658



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