

**Minutes of the 94<sup>th</sup> Meeting of the Approval Committee meeting held under the Chairmanship of Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT/ITES of Pune MIDC IT/ITES-SEZ, Hinjewadi held on 16.04.2020 via Video Conferencing.**

1	Name of the SEZ	MIDC IT/ITES-SEZ, Hinjewadi, Pune
2	Sector	IT/ITES
3	Meeting No.	94 <sup>th</sup>
4	Date	16.04.2020

**Members present**

Sr	Name and Designation	Department
1	Shri Pravin Chandra Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Shri. Pravin Nalavade, Asstt. DGFT	Nominee of DGFT Pune
3	Shri. Motilal Shetye Dy. Commissioner	Nominee of Customs Pune

**Special Invitee**

Sr	Name and Designation	Department
1	Shri B. S. Chauhan Specified Officer	Pune Cluster-SEZ, Pune

As a result of outbreak of Covid-19 Pandemic and nation-wide lockdown being extended till 03-05-2020, and in order to consider the urgent request of the units, the above Approval Committee met via Video Conference to consider the proposals submitted by the unit.

**Agenda Item No.01: Confirmation of Minutes of the meeting held on 19.03.2020**

The minutes of the 93<sup>rd</sup> Meeting of Approval Committee held on 19.03.2020 were confirmed.

**Agenda Item No.02: Application for setting up of new unit by M/s. Kainovation ITES Pvt. Ltd.**

After deliberation, Committee approved the proposal of M/s. Kainovation ITES Pvt. Ltd. for setting up of new unit under Rule 18 of SEZ Rules, 2006, as detailed below:

Location	Plot No. 22/1, MIDC-ITES, Rajiv Gandhi Infotech Park, Hinjewadi, Phase-III, Pune 411 057
Area	14,100 sq.ft.
Services	-Information Technology i.e. Software Development (CPC Code 842) - Information Technology Enabled Services – Engineering & Design (CPC Code 8672)

Investment / Capital Goods	Plant & Machinery
	Indigenous – Rs. 572.58 Lakhs
	Imported (CIF Value) – Rs. 260.39 Lakhs
	Land Cost – Rs. 757.59 Lakhs
	Total – Rs. 1590.57 Lakhs
Total Project Cost – Rs. 1590.57 Lakhs	

**Projection for the first Block period of 5 years:**

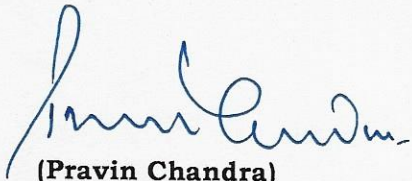
(Rs. In lakhs)

	1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total
<b>FOB Value of Exports</b>	500	750	1000	1250	1500	<b>5000</b>
<b>Foreign Exchange Outgo for the first five years</b>	85.10	70.10	75.10	80.10	50.00	<b>360.39</b>
<b>Net Foreign Exchange Earning</b>	414.90	679.90	924.90	1169.90	1450.00	<b>4639.61</b>
<b>Employment (Male 210, Female 90)</b>						<b>300</b>

Meeting ended with a vote of thanks to the Chair.

Sd/-

**(Dr. S.K. Bansal)**  
**Chairman-cum-**  
**Development Commissioner**



**(Pravin Chandra)**  
**Joint Development Commissioner**  
**SEZ Pune Cluster**