

# **SPECIAL ECONOMIC ZONE**

## **SEEPZ-SEZ.**

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### **AGENDA**

**Meeting of the Unit Approval Committee of Special  
Economic Zone for IT/ITES of Sunstream City Pvt.  
Ltd. - SEZ.**

**VENUE : Conference Hall, BFC Building, 2<sup>nd</sup> Floor, Behind  
the Office of the Development Commissioner,  
SEEPZ-SEZ, Andheri (East), Mumbai-400 096**

**DATE : Tuesday, 22<sup>nd</sup> May, 2018**

**TIME : 11.30 A.M Onwards**

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**Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of Sunstream City Pvt. Ltd. - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Tuesday, 22<sup>nd</sup> May, 2018.**

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<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01 : -</b>	Confirmation of minutes of the meeting held on 22.02.2018.
<b>Agenda Item No. 02 : -</b>	Approval for Monitoring Performance of the unit over a period of 3 years i.e. 2013-14 to 2015-16 - M/s. Powersoft IT Pvt. Ltd.

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**Minutes of the 26<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for IT/ITES at Village - Kopari, Taluka - Thane, Dist - Thane of M/s. Sunstream City Pvt. Ltd. - SEZ, held on 22.02.2018.**

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1. Name of the SEZ : M/s. Sunstream City Pvt. Ltd.  
2. Sector : IT/ITES.  
3. Meeting no : 26  
4. Date : 22.02.2018.

**Members Present:**

1. Shri. V. P. Shukla, : Member  
Jt. Development Commissioner,  
SEEPZ - SEZ.  
2. Shri. Vinod Kumar Sanga : Nominee of the Asstt.  
CGST, Mumbai (East) Commissioner CGST, Mumbai.  
3. Shri. Akhilendra Yadav : Nominee of the Income Tax,  
Joint Commissioner of Income Tax, Mumbai.  
4. Shri. Sanjay Korabu : Nominee of the Development  
Joint Director of Industries Commissioner (Industries),  
5. Smt. S. R. Motwani, : Nominee of the o/o Additional  
Dy. DGFT, Mumbai. DGFT, Mumbai.  
6. Shri. Abhay Y. Marathe : Nominee of the Income Tax  
Dy. Commissioner of Income Tax, Central - 3, Mumbai.  
Mumbai.

**Special Invitees:-**

7. Shri. Pravin Chandra  
Joint Development Commissioner,  
Pune Cluster.  
8. Shri. Ashish Mishra  
Specified Officer,  
SEEPZ-SEZ

**Agenda Item No. 1 : Confirmation of Minutes of the 25<sup>th</sup> meeting held on 22.08.2016.**

Minutes of the 25<sup>th</sup> Meeting held on 22.08.2016 were confirmed.

**Agenda Item No 02 : Approval for Monitoring Performance of the unit over a period of 2 years - M/s. IXIA Solutions LLP.**

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After deliberation, the Committee noted the Monitoring Performance of M/s. IXIA Solutions LLP in terms of Rule 54 of SEZ Rules, 2006 for the Block Period of 2

years i.e. 2016-17 to 2017-18. The unit has achieved positive NFE of Rs. 663.18/- Lakhs on cumulative basis.

Meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-  
Development Commissioner**

**GOVERNMENT OF INDIA  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE**

**a) Proposal :-**

Monitoring Performance of the unit M/s. Powersoft IT Pvt. Ltd. over a period of 3 years i.e. 2013-14 to 2015-16.

**b) Specific Issue on which decision of UAC is required :-**

Monitoring Performance of the unit M/s. Powersoft IT Pvt. Ltd. over a period of 3 years i.e. 2013-14 to 2015-16.

**c) Relevant provision of SEZ, Act, 2005 & Rules:**

In terms of Rule 54 of SEZ Rules, 2006.

**d) Other Information :**

M/s. Powersoft IT Pvt. Ltd. has been granted Letter of Approval No. **SEEPZ/NEWSEZ/Sunstream-Mulund/01/LOA-01/2012-13/11095** Dated **14.08.2012** for Information Technology/Information Technology Enabled Services / Software Development / Web Development / ERP Solutions Services at Unit No. 01, Building No. 01, Ground Floor, IT/ITES Special Economic Zone, Village - Mulund, Tal - Kurla, Dist - Mumbai Surban, Nr. Hari Om Nagar, Mulund (East), Mumbai Shtra, India - 400 081. The Unit has commenced their production activity w.e.f. **22.04.2013**. The LOA was valid till **21.04.2018**.

The unit has submitted Annual Performance Report for the years 2013-14 to 2015-16 duly certified by the Chartered Accountant. The performance of the unit has been monitored from 2013-14 to 2015-16 on cumulative basis. A copy of details of calculations of NFE achieved is enclosed.

As per APR submitted by the unit, performance of the unit is monitored which is as under:

Year	NFE Achieved (In Lakhs)	% NFE Achieved
2013-14	24.75	100.00%
2014-15	29.07	100.00%
2015-16	41.49	100.00%

The performance of the unit from 2013-14 to 2015-16 year-wise is indicated below.

(Figs. in Lakhs)

निर्यात Export			आयात Import CG/RM.				
वर्ष Year	प्रोजेक्टड Projected	वास्तविक Actual	वर्ष Year	प्रोजेक्टड Projected		वास्तविक Actual	
				CG	RM	CG	RM
2013-14	200.00	24.75	2013-14	6.25	0.00	0.00	0.00
2014-15	220.00	4.32	2014-15			0.00	0.00
2015-16	253.00	12.42	2015-16			0.00	0.00
<b>कुल TOTAL</b>	<b>673.00</b>	<b>41.49</b>	<b>कुल TOTAL</b>			<b>0.00</b>	<b>0.00</b>

A copy of details of calculations of NFE achieved on cumulative basis is enclosed.

The unit has achieved positive NFE i.e. **Rs. 41.49/-** lakhs on cumulative basis during the block period of 2013-14 to 2015-16.

#### ADC Recommendation:

- APRs submitted by the unit for the years from 2013-14 to 2015-16
- There is no pendency in regard to Export realization
- APR verification report for the year 2016-17 from S.O. is yet to receive
- The unit has achieved Positive NFE of **Rs. 41.49/-** Lakhs on cumulative basis.
- Recommended to UAC for monitoring as per Rule 54 of SEZ Rules, 2006.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER**

**SUNSTREAM CITY PVT. LTD., SPECIAL ECONOMIC ZONE,**

NEAR EEH MULUND TOLL NAKA, NEXT TO HARI OM NAGAR,  
MULUND (EAST), MUMBAI - 400081.

File No. SCPL/SEZ/SO/2016-17/011

Date: 10/04/2018

To,  
**Mr. Shrikant Paliwal,**  
Assistant Development Commissioner,  
SEEPZ-SEZ, MOC & I,  
Andheri (East), Mumbai.

Subject: Submission of Annual Performance Report for the period 2013 -14, 2014 -15 and 2015 -16 of M/s. Powersoft IT Pvt. Ltd. -reg.

Ref. No. - File No. SEEPZ-SEZ/NEW-SEZ/SS-THANE/02/MONTO/2012-13/25862 dated 22.12.2017 and Letter No. SEEPZ-SEZ/NEW-SEZ/SS-THANE/02/MONTO/2016-17/03250 dated 13.02.2017

Sir,

Please refer to your aforementioned letters on the above subject (copy enclosed).

In this case, this office has issued letter dated 27.03.2017 to M/s. Powersoft IT Pvt. Ltd for explanation on the below mentioned queries raised by Specified Officer.

- 1) Details of Export from the date of commencement.
- 2) Details of DTA Sales (Part II-1(a) of APR) i.e. Sale of finished goods/services in DTA worth Rs. 630.66 lakhs during the year 2015-2016 and also provide details of DTA Sales during the year 2013-2014 (Rs. 529.77 lakhs) and 2014-2015 (Rs. 575.36 lakhs). Also state whether any permission had been taken for the said DTA sales.
- 3) Clarification with regards to Part (II) A & B, 4 & 5 of APR for the financial year 2015-16.

In this regards, after the several reminder letters dated 26.05.2017 and 23.08.2017 and follow ups, now Unit M/s. Powersoft IT Pvt. Ltd. has responded their explanations to the above mentioned queries vide letter ref. no. PIPL/GEN/17-18/0011 dated 08.02.2018 and same has been received by this office on 14.03.2018 (copy enclosed).

In this regard, it is inform that they are giving a detailed explanation to the above query raised as below:

1. **Details of Export from the date of commencement.** - The Unit has submitted the details of seven (07) numbers of Software Exports as mentioned in the table in their letter dated 08.02.2018 along with the copy of invoices.
2. **Details of DTA Sales** - The APR submitted for year 2015-2016 is showing sales (Part II-1 (a) i. e. Sale of finished goods/services in DTA worth Rs. 630.66 lakhs is **wrongly entered** amount of their local sales of the other unit which is located outside SEZ zone. In this column correct amount will be 0 (Zero).

The APR submitted for year 2014-2015 is showing sales (Part II-1 (a) i.e. Sale of finished goods/services in DTA worth Rs. 575.36 lakhs is **wrongly entered** amount of their local sales of the other unit which is located outside SEZ zone. In this column correct amount will be 0 (Zero).

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The APR submitted for year 2013-2014 is showing sales (Part II-1 (a) i. e. Sale of finished goods/services in DTA worth Rs. 529.77 lakhs is wrongly entered amount of their local sales of the other unit which is located outside SEZ zone. In this column correct amount will be 0 (Zero).

They are stated in their letter no permission has been taken for the local sales from SEZ unit.

3. The unit has submitted the following clarification with regards to Part (II) (2) A & B. 4 & 5 of APR for the financial year 2015-16.

(2) (A) (i) Authorised Capital (Rs. In Lakhs) - Rs. 1.00 Lakh is the correct amount.  
(ii) Paid up capital (Rs. In Lakhs) - Rs. 1.00 Lakh is the correct amount.

(B) (a) Approved - under NRI column with amount of Rs. 9.55 Lakhs it's the overseas investment of their local unit which is located outside SEZ zone. In this column correct amount will be 0 (Zero).

(4) (b) Plant and Machinery - with the amount of 272.60 it is the fixed assets purchases by their local unit which is located outside SEZ zone. In this column correct amount will be 0 (Zero).

(i) Indigenous - As above.  
(iii) Total (i) + (ii) As above.

(5) (a) Less than three years (Amount in \$) - mentioned the amount of 222849.00 is the fixed assets purchases on the 3 year leased finance., which has been used by their local unit located outside SEZ zone. In this column correct amount will be 0 (Zero).

The unit has submitted APR's for the financial year 2014-2015 and 2013-2014 with regards to part (ii) (2) A & 5 same problem for the clarification given in their letter.

(2) (A) (i) Authorised Capital (Rs. In Lakhs) - Amount of Rs. 100000.00. Rs. 1.00 Lakh is the correct amount.  
(ii) Paid up capital (Rs. In Lakhs) - Amount of Rs. 100000.00. Rs. 1.00 Lakh is the correct amount.

(5) (a) Less than three years (Amount in \$) - mentioned the amount of 43860.00 is the fixed assets purchases on the 3 year finance., which has been used by their local unit located outside SEZ zone. In this column correct amount will be 0 (Zero).

The figures with regards IMPORT as declared in the APR for the period 2013-14, 2014-15 and 2015-16 is NIL. This figure received from NSDL SEEPZ have been verified from office records and there is no discrepancies has been noticed.

The figures with regards EXPORT, the export value declared in the APR's for 2013-14 is Rs. 24.75 Lakhs, 2014-15 is Rs. 4.32 Lakhs and 2015-16 is Rs. 12.42 Lakhs. This figure received from NSDL SEEPZ have been verified from office records and there is no discrepancies has been noticed.

Thus, there is a difference in the figures of **IMPORT & EXPORT** declared by the Unit in the APR.

Yours faithfully.

(Signature)  
Specified Officer,  
SEZ - SEZ, Mumbai.