

SPECIAL ECONOMIC ZONE

SEEPZ-SEZ

AGENDA

Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES, of M/s. Gigaplex Estate Pvt. Ltd.-SEZ

VENUE : Conference Hall, BFC Building, 2nd Floor, Behind the Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai-400 096

DATE : Thursday, 22nd March, 2018

TIME : 11.30 A.M Onwards

Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of M/s. Gigaplex Estate Pvt. Ltd.-SEZ., Under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 22nd March, 2018.

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Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 22.02.2018.
Agenda Item No. 02 : -	Approval for Inclusion of Additional area with Revision of Projection for a period of 5 years – M/s. GEP Solutions Pvt. Ltd.

Minutes of the 33 Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES at Navi Mumbai, District Thane of Gigaplex Estate Pvt. Ltd.-SEZ under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on 22.02.2018

1. Name of the SEZ : M/s. Gigaplex Estate Pvt. Ltd..
2. Sector : IT/ITES.
3. Meeting no. : 33
4. Date : 22.02.2018

Members Present:

1. Shri. V.P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Smt.S.R.Motwani, : Nominee of Additional DGFT,
Dy. DGFT Mumbai.
3. Shri. Akhilendra P. Yadav : Nominee of Income Tax Officer,
Joint Commissioner Mumbai
4. Shri. Sanjay Korabu : Nominee of the Director of Industries
Jt. Director
5. Shri. Vinod Kumar Sanga : Nominee of the GST (Service Tax)
Asstt. Commissioner
6. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai
Field Officer

Special Invitee:-

7. Shri. Pravin Chandra : Jt. Development Commissioner
(Pune-Cluster)
8. Smt. Priti Yadav : D.G.M, M/s. Mindspace Business Parks
Pvt. Ltd.-SEZ.

Agenda Item No. 1: Confirmation of Minutes of the 32 meeting held on 17.01.2018

The Minutes of the 32 Meeting held on 17.01.2018 were confirmed.

Agenda Item No. 2: Proposal of M/s. Alight HR Services India Pvt. Ltd. for Setting up of a New unit.

After deliberation, the Committee approved the proposal of M/s. Alight HR Services India Pvt. Ltd. for setting up of a new unit at 90829 sq. ft. chargeable area equivalent to 69030 carpet area, 2nd & 3rd (Part) floor, Bldg. No. 3, IT Plot No. 5, TTC Industrial Area, Airoli Knowledge Park, Gigaplex Estate Pvt. Ltd. Airoli, Navi Mumbai – 400 708, envisaging FOB value of exports of Rs. 73119.00 Lakhs, FE outgo of Rs. 1432.00 Lakhs and NFE of Rs. 71687.00 Lakhs over a period of 5 years with employment generation (830 Men 397 Women) for IT and ITES Enabled Services namely Back Office Operations, Call Centers, Data Processing, Human Resources, Payroll Revenue Accounting, Support Centre and Website Services.

The meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-
Development Commissioner**

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal: -

Application of M/s. GEP Solutions Private Limited, for inclusion of Additional area with Revision of projection for a period of 5 years.

b) Specific Issue on which decision of UAC is required: -

- i. Inclusion of Additional Space.
- ii. Revision of Projection for the period of 5 years.

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification :

In terms of Rule 19(2) of SEZ Rules, 2006.

d) Other Information: -

M/s. GEP Solutions Private Limited has been granted Letter of Approval No. **SEEPZ/NEW-SEZ/GIGAPLEX-THANE/GSPL/10/2016-17/04360 Dated. 02.03.2017** for Information Technology and Information Technology Enabled services. The unit has commenced their production activity w.e.f. **04.12.2017**.

The unit vide letter dated **16.03.2018** requested for inclusion of Additional area with Revision of Projection for the remaining period of 5 years.

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Copy of their application dated **16.03.2018** is enclosed.

1. The details of approved Capital Goods and additional requirements for the 3 years are as follows:

Details	Approved (In Lakhs)	Additional (In Lakhs)	Total (In Lakhs)
Imported	1592.44	1380.22	2972.66
Indigenous	766.66	1179.32	1945.98
Total	2359.10	2559.54	4918.64

2. The details of the existing projections and revised projections are as follows:-

SR. NO.	DESCRIPTION	APPROVED PROJECTION FOR 5 YEARS		REVISED PROJECTION FOR THE 3 YEARS	
		Rs. In Lakhs	US\$ in '000)	Rs. In Lakhs	US\$ in '000)
1	FOB Value of Export	29100.53	44091.71	36869.70	56722.62
2	FE Outgo	3378.42	5118.82	2785.45	4285.31
3	NFE Earning	25722.11	38972.89	34084.25	52437.31

3. Revised Foreign Exchange Balance Sheet (For Remaining Five Years):

Particulars	1 st Year 2017-18	2 nd Year 2018-19	3 rd Year 2019-20	4 th Year 2020-21	5 th Year 2021-22	Total (Rs. In Lakhs)	Total (US \$ in '000)
FOB Value of exports	3380.58	6027.73	7973.31	9026.41	10461.68	36869.70	56722.62
*Foreign Exchange outgo							
(i) Imports of capital goods, Plant and machinery	1028.18	99.90	108.90	63.30	79.95	1380.23	2123.43
(ii) Foreign Travel	180.00	264.00	290.40	319.44	351.38	1405.22	2161.88
Net Foreign Exchange Earnings (1-2)	2172.40	5663.83	7574.01	8643.67	10030.34	34084.25	52437.31

ADC Recommendation:

- Proposal is scrutinized and found in order as per SEZ Rule 19(2).
- Recommended to UAC for consideration.



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March 16th, 2018

To,
**The Office of the Development Commissioner
SEEPZ Special Economic Zone
Andheri (E), Mumbai- 400096**

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Subject: Request for addition of location with revision of projections into existing Letter of Approval to include additional location located at **Unit No. 1101, 11th Floor, Building No. 3, M/s Gigaplex Estate Private Limited-SEZ, IT Plot No. 5, Airoli Knowledge Park, TTC Industrial Area, Airoli (W), Mumbai- 400708** as per enclosed Letter of Intent from Developer.

Ref: 1. Letter of Approval No SEEPZ/NEW-SEZ/GIGAPLEX-THANE/GSPL/10/2016-17/04360 Dated: 02.03.2017 (Original LOA)
2. Letter of Approval No SEEPZ/NEW-SEZ/GIGAPLEX-THANE/GSPL/10/2016-17/07342 Dated:11.04.2017 (Corrigendum to LOA)
3. SEZ Online Request Id: **421800055320**
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Dear Sir,

Background:

We **GEP Solutions Pvt Ltd** ('GEP'), is an existing SEZ Unit in **Gigaplex Estate Pvt. Ltd-SEZ** approved vide aforesaid letter of Approval number for below mentioned location:

Approved location in Letter of Approval
Unit No. 1301, 13 th Floor and Unit No. 1401, 14 th Floor, Building No. 3, M/s Gigaplex Estate Private Limited-SEZ, IT Plot No. 5, Airoli Knowledge Park, TTC Industrial Area, Airoli (W), Mumbai- 400708
Area: 71,095 Sqft

However, due to growing business demand and progressive future prospects, the company management has decided to avail additional premises in the same SEZ and for the same we have received a signed Letter of Intent from the developer **Gigaplex Estate Pvt. Ltd-SEZ**, Address of additional location is as follows:

Proposed Additional Location address:
Unit No. 1101, 11 th Floor, Building No. 3, M/s Gigaplex Estate Private Limited-SEZ, IT Plot No. 5, Airoli Knowledge Park, TTC Industrial Area, Airoli (W), Mumbai- 400708
Area: 64,792 Sqft

For GeP Solutions Private Limited
Rammakshya
Director



GEP Solutions Private Limited

1301, 13th Floor & 1401, 14th Floor, Airoli Knowledge Park, Airoli West, Navi Mumbai - 400 708, India.

P 022 62295200 / 022 61372100 | www.gep.com

CIN : U72900MH2009FTC193401

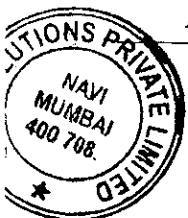
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In this connection, we are submitting herewith revised projections for Exports, Investments and Employment etc w.r.t. addition of area in the same Letter of Approval. Summary of the same is as below:

Revised Projections:

S.No	Item	Existing Area and Projections		Additional area and Projections		Total Revised area and Projections	
		Sqft	Sq Mtr	Sqft	Sq Mtr	Sqft	Sq Mtr
1	Area (Built up area)	71094.98	6604.94	64,792	6019	135886.98	12623.94
S.No	Item	Existing Projections		Total Revised Projections		Total Revised Projections	
		Men	Women	Men	Women	Men	Women
1	Employment	360	240	435	290	795	530
2	Investment- Plant and Machinery (Rs. In Lakhs)						
(i)	Indigenous	766.66		1179.32		1945.98	
(ii)	Imported	1592.44		1380.22		2972.66	
	Total Investment- Plant and Machinery	2359.10		2559.54		4918.64	
3	Import and Indigenous requirement of material and other inputs (Rs. In Lakhs)						
(i)	Imported Capital goods	1592.44		1380.23		2972.66	
(ii)	Indigenous Capital goods	766.66		1179.32		1945.98	
	Total	2359.10		2559.54		4918.64	
4	FOB Value of Exports for 5 years (Rs. In Lakhs)	29100.53		36869.70		65970.23	
5	* Foreign Exchange outgo for 5 years (Rs. In Lakhs)	3378.42		2785.45		6163.87	
6	Net Foreign Exchange Earnings for 5 years (Rs. In Lakhs)	25722.11		34084.25		59806.36	

* Foreign Exchange outgo shall include the CIF value of Import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lump sum know how fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad,



commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

In this connection, we are enclosing herewith following documents to enable your good office to process our application for additional location:

1. Application for additional location filed through SEZ Online system;
2. Letter of Intent signed with Developer of SEZ for proposed additional location;
3. Rule 5A Infrastructure Letter from Developer;
4. Copy of Letter of Approval issued to for setting up SEZ unit and Corrigendum to LOA;
5. Project Report for Addition of Location;
6. Revised Form F;
7. List of directors of the company;
8. List of Indigenous and Imported Capital Goods;
9. Copy of board resolution;

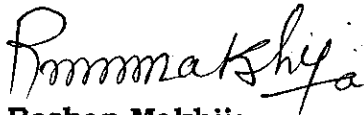
Approval Required:

In view of the above, we hereby would like to request your good office to kindly grant us approval for inclusion of following address in our existing **Letter of Approval No SEEPZ/NEW-SEZ/GIGAPLEX-THANE/GSPL/10/2016-17/04360** Dated: 02.03.2017.

Proposed Additional Location address:
Unit No. 1101, 11 th Floor, Building No. 3, M/s Gigaplex Estate Private Limited-SEZ, IT Plot No. 5, Airoli Knowledge Park, TTC Industrial Area, Airoli (W), Mumbai- 400708
Area: 64,792 Sqft

It would be our pleasure to furnish any additional information that you may require with reference to above.

For GEP Solutions Pvt. Ltd.-Unit 3



Roshan Makhija
Director



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF GEP SOLUTIONS PRIVATE LIMITED IN ITS MEETING HELD ON 22nd JANUARY 2018 AT REGISTERED OFFICE OF THE COMPANY

RESOLVED THAT the Company do make an application for Additional location at, Unit No. 1101, 11th Floor, Building No. 3, M/s Gigaplex Estate Private Limited-SEZ, IT Plot No. 5, Airoli Knowledge Park, TTC Industrial Area, Airoli (W), Mumbai- 400708 pursuant to the provisions of the Special Economic Zone Act, 2005 and Rules made there under, within the jurisdiction of the Development Commissioner SEEPZ-SEZ.

RESOLVED FURTHER THAT Mr. Roshanlal Mukandlal Makhija - Wholetime Director, of the Company be and is hereby singly authorized to sign and execute all applications, project reports and any other agreements relating to setting up SEZ Unit, Execution of Bond Cum Legal Undertaking, and application for obtaining letter of Intent as an IT/ITES Unit and stamp duty exemption certificate as per state Government Policies or any other application for said additional SEZ unit with the relevant Authorities and to do all such acts and deeds including effecting any modification directed by the said Authorities to such applications, reports and documents.

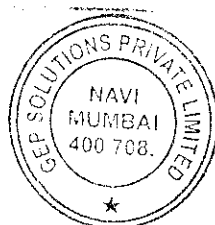
RESOLVED FURTHER THAT Mr. Roshanlal Mukandlal Makhija - Wholetime Director is hereby singly authorized to appoint such external representatives for this purpose as he in his discretion deems fit and in the best interest of the Company for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT proper books of accounts be maintained separately for the said SEZ unit.


RESOLVED FURTHER THAT distinct identity with separate accounts including separate bank accounts be maintained for the said SEZ unit.

RESOLVED FURTHER THAT the common seal of the Company be affixed on the documents wherever necessary in accordance with the Article of Association of the Company.

CERTIFIED TRUE COPY



For GEP Solutions Private Limited


Santosh Ballappa Katakol
Director

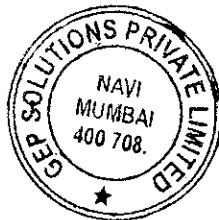
GeP Solutions Private Limited

701 ~~208~~, Mindspace, Building No.3, Thane - Belapur Road, Airoli, Navi Mumbai - 400 708, India.
Reg. office: - 701, Mindspace, Building No.3, Thane - Belapur Road, Airoli, Navi Mumbai - 400 708, India.

P 91.22.61372100 | F 91.22.61372121 | www.gép.com

DETAILS OF DIRECTORS OF GEP SOLUTIONS PVT. LTD.

Name	ROSHAN MUKANDLAL MAKHIJA
Designation	Director
Address	Building No. 1, Flat No. 1304, Green Acres Phase- III, Ghodbunder Road, Waghbil, Thane- 400607
Email Id	gep_ind_finance@gep.com
Tel. No.	022-61372100
Name	SANTOSH BALAPPA KATAKOL
Designation	Director
Address	401, Golden Heights, Sunder Nagar, Road No. 2, Kalina, Santacruz (E), Mumbai- 400098
Email Id	gep_ind_finance@gep.com
Tel. No.	022-61372100

For GEP Solutions Pvt Ltd**Authorized Signatory****GEP Solutions Private Limited**

1301, 13th Floor & 1401, 14th Floor, Airoli Knowledge Park, Airoli West, Navi Mumbai - 400 708, India.

P 022 62295200 / 022 61372100 | www.gep.com

CIN : U72900MH2009FTC193401