

SEEPZ SPECIAL ECONOMIC ZONE

ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC
SPECIAL ECONOMIC ZONE FOR IT/ITES OF M/s. AURUM PLATZ IT
PRIVATE LIMITED.**

SOURCE : Video Conferencing through Cisco WEBEX application.

DATE : Friday, 21st May, 2021

TIME : 11:30 A.M.

Meeting of the Approval Committee for Sector Specific Special Economic Zone for IT/ITES of M/s. Aurum Platz IT Private Limited - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Friday, 21st May, 2021.

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Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 18.02.2021.
Agenda Item No. 02 : -	Approval for Monitoring Performance of the unit for a period of 1 year i.e. 2020-21- M/s. Ixia Solutions LLP.

Action taken for the UAC Meeting held on 06.04.2021

Name of SEZ	Name of Unit	Subject	Action taken
Persipina - SEZ	NMDC Data Centre Pvt. Ltd.	List of goods	Approval Letter issued to the unit on 16.04.2021
MindSPACE - SEZ	L&T (LOA - 51)	Partial deletion of area	Approval Letter issued to the unit on 16.04.2021
	Accenture Solutions Pvt. Ltd.	monitoring performance for the year 2019-20	Monitoring noted.
	Ness Technologies Pvt. Ltd.	monitoring performance of the unit for the year 2015-16 to 2019-20 (*Exit)	Monitoring noted.
	GeBBS Healthcare Solutions Pvt. Ltd.	Approval for partial deletion of area with revision in projections.	Approval Letter issued to the unit on 16.04.2021
	Cognizant Mortgage Services Corporation	New unit application	LOA issued to the unit on 23.04.2021
Capgemini - SEZ	Capgemini Technology Services India Limited	Monitoring performance of APRs for the year 2015-16 to 2019-20	Monitoring noted.
Festus - SEZ	Crisil Limited	monitoring for teh year 2019-20 & 2020-21 (till 30.11.2020)	Monitoring noted.
JNPT-SEZ	ASA Agrotech Private Limited	New unit application	LOA issued to the unit on 23.04.2021
Arshiya FTWZ - SEZ	Associate Allied Chemical India Pvt. Ltd	New unit application	LOA issued to the unit on 10.05.2021

Minutes of the **37th Meeting** of the Approval Committee for Sector Specific Special Economic Zone of **M/s. Aurum Platz IT Pvt. Ltd. - SEZ**, at G-4/1, TTC Indl. Area, Ghansoli, Navi Mumbai, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on **18.02.2021** through Video Conferencing.

1. Name of the SEZ : M/s. Aurum Platz IT Pvt. Ltd.
2. Sector : IT/ITES
3. Meeting no : 37th
4. Date : 18.02.2021

Members Present:

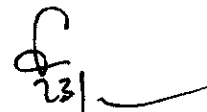
1. Shri. C. P. S. Chauhan : Member
Jt. Development Commissioner,
SEEPZ-SEZ
2. Shri. Ajit Dan : Nominee of Commissioner of Customs,
Jt. Commissioner, Customs Customs Zone-II, JNCH, Nhava Sheva.
3. Shri. Shibi Singh Gaharwar : Nominee of Commissioner of Customs,
Dy. Commissioner, Customs General, Air Cargo, Sahar.
4. Shri. Avil D' Mello : Nominee of the DGFT,
Asstt. DGFT Mumbai.
5. Shri. Praveen Jindal : Nominee of, Income Tax office, Kautilya
Deputy Commissioner Customs Mumbai.
6. Ms. Ashwini Waghmare : Nominee of Jt. Directorate of Industries,
Industries Inspector Mumbai.
7. Shri. Sanjay Nanaware : Nominee of MPCB, Mumbai.
Field Officer

Special Invitee:-

- Shri. Anil Chaudhary : Specified Officer, AURUM-SEZ.

Agenda Item No. 1: Confirmation of Minutes of the 36th meeting held on 11.01.2021.

The Minutes of the 36th Meeting held on 11.01.2021 were confirmed with consenses.



Agenda Item No. 02: Monitoring Performance of the unit M/s. Kinai Infotech LLP located at - M/s. Aurum Platz IT Private Limited - SEZ for a period of 1 year i.e. 2019-20.

The Annual Performance Report for the year 2019-20 was submitted by the unit and verified by the Specified Officer, Aurum - SEZ vide letter dated 21.01.2021. The unit has achieved positive NFE of **Rs. 3857.87** Lakhs on cumulative basis during the year 2019-20.

Decision :- After deliberation the Committee **noted** the performance of M/s. Kinai Infotech LLP at Aurum Platz IT Private Limited - SEZ in terms of Rule 54 of SEZ Rules, 2006.

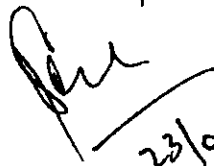
Agenda Item No. 03: Monitoring Performance of the unit M/s. Ixia Solutions LLP located at - M/s. Aurum Platz IT Private Limited - SEZ for a period of 1 year i.e. 2019-20.

The Annual Performance Report for the year 2019-20 was submitted by the unit and verified by the Specified Officer, Aurum - SEZ vide letter dated 15.02.2021. The unit has achieved positive NFE of **Rs. 6576.38** Lakhs on cumulative basis during the year 2019-20.

Decision :- After deliberation the Committee **noted** the performance of M/s. Ixia Solutions LLP at Aurum Platz IT Private Limited - SEZ in terms of Rule 54 of SEZ Rules, 2006.

Meeting ended with the vote of thanks to the Chair.

Approved by Development Commissioner


23/02/21

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Chairperson-cum-
Development Commissioner

**GOVERNMENT OF INDIA
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

e) Proposal :-

Monitoring Performance of the unit M/s. Ixia Solutions LLP located at M/s. Aurum Platz IT Private Limited - SEZ, for a period of 1 year i.e. 2020-21.

f) Specific Issue on which decision is required :-

Monitoring Performance for a period of 1 year i.e. 2020-21.

g) Relevant provision of SEZ, Act, 2005 & Rules:

Rule 54 of SEZ Rules, 2006 – “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules.”

h) Other Information :

1.	LOP No. & Date	NEWSEZ/ISLLP/251/2016-17/01625 Dated 25.01.2017.
2.	Item(s) of manufacture/services	Information Technology, Information Technology Enabled Services, eLearning.
3.	Date of commencement of production	27.02.2017.
4.	LOA Valid upto	26.02.2022.
5.	Present location	Unit No. 03, 2 nd Floor, IT Building No. 06, I Rise, Aurum Platz IT Private Limited - SEZ, Gen 41, MIDC TTC Industrial Area, Ghasoli, Navi Mumbai - 400710.
6.	Verification report from the Specified Officer	The Specified Officer vide letter dated 17.05.2021 has submitted verification report i.r.o. APR for the year 2020-21.

The Specified Officer in the verification report has stated as under:

1. In reference to this office letter dated 09.11.2021 issued to M/s. Ixia Solutions LLP, regarding Exit from SEZ scheme wherein it was requested to submit APR for the period 2020-21.
2. A letter dated 29.04.2021 received from M/s. Ixia Solutions LLP, regarding issuance of No Dues Certificate for Exit from SEZ scheme wherein the unit has requested to verify the details mentioned in the APR for the year 2020-21.
3. The APR monitoring for the unit M/s. Ixia Solutions LLP, Unit 03 is done for the F.Y. 2020-21 (Fifth year) and synopsis is as below:

F.Y.	Export-FOB value			NFE				NFE After verification as per Rule 53 of SEZ Rules
	APR Data	NSDL Data	Projected Export	Projected NFE	NFE as per APR	Year wise %	Cumulative NFE %	
2016-17	13.84	13.56	644.00	651.00	6.07	0.93	6.07	6.07
2017-18	1513.26	1494.46	1654.00	1384.00	1504.65	108.72	1510.72	1510.72
2018-19	2528.69	2514.81	2126.00	1768.00	2454.45	138.83	3965.17	3965.17
2019-20	2677.49	2655.59	2565.00	2093.00	2611.21	124.76	6576.38	6576.38
2020-21	2917.76	2900.57	2869.00	2483.00	2904.32	116.97	9480.70	9480.70
Total	9651.04	9578.99	10058.00	8379.00	9480.70		9480.70	9480.70

4. The unit has submitted APR for the year 2020-21 duly certified by the Chartered Accountant. The APR was scrutinized and Export/ Import data pertaining to the year was also retrieved from NSDL for cross verification with data submitted by the Unit in the APR for the year 2020-21 as above.

While going through the data received from NSDL and data provided in APR some discrepancy has been noticed, accordingly, explanation was called from the Unit vide letter dated 06.05.2021.

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5. In response to the above said letter the unit submitted letter dated 07.05.2021 (copy enclosed), wherein they have informed that difference in INR value of Export figures submitted by Unit and data received from NSDL is because of different exchange rates used by Unit and NSDL. Unit exchange rate is based on date of invoice, while NSDL exchange rate is based on date of submission of Softex forms. Further, they have mentioned that value in foreign currency is same.

Further to above, Unit has also submitted a Undertaking on their letter head dated 17.05.2021 that:

- a) "No entries with respect to clarification of Softex form, Temporary Removals, Sub - Contracting / Job work are pending in SEZ online system" towards their SEZ Unit located at Aurum-SEZ (copy attached).
- b) No foreign exchange realization pending beyond the permissible time limit for the F.Y. 2020-21 w.r.t. Quantity & Value of unutilized goods exported under Rule 34 of SEZ Rules, any SCN pending for adjudication and Audit objection pending are NIL.

Hence, the Unit explanation for discrepancy in the Export data & Import data appears to be correct for the F.Y. 2020-21. Accordingly, based on APR submitted by the Unit, performance has been monitored in terms of Rule 53 of SEZ Rules, 2006.

6. The unit has achieved Positive NFE against their projected Export & NFE F.Y. 2019-20 as per information submitted by the Unit. The LOA block cum year wise performance/NFE, projections and Amortization calculation sheet is palced opposite for perusal.

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7. Vide their letter, they have declared that there is no foreign exchange realization pending beyond the permissible time limit for the F.Y. 2020-21. Further, they declared that w.r.t. Quantity & Value of unutilized goods exported under Rule 34 of SEZ Rules, any SCN pending for adjudication and Audit objection pending are NIL.
8. As regards to utilization of Bond value, Unit has submitted Bond balance statement from inception to till date for Unit operated from Aurum-SEZ. Details of Bond consumption are as below;

(Rs. In Lakhs)	BLUT Opening value for (Rs.)	Addition of Bond	Utilization of Bond	BLUT Closing Balance
2016-17	75.00	0	14.77	60.23
2017-18	60.23	0	0.00	60.23
2018-19	60.23	0	0.00	60.23
2019-20	60.23	0	0.00	60.23
2020-21	60.23	0	0.00	60.23

As per unit declaration Rs. 60.23 Lakhs is balance in bond.

Sr. No.	Financial Year	APR submitted in SEZ Online system on	Days
1	2016-17	03.11.2017	217 days
2	2017-18	21.11.2018	235 days
3	2018-19	10.12.2019	254 days
4	2019-20	13.10.2020	196 days
5	2020-21	28.04.2021	28 days

As per above details, the Unit had filed APR for the year 2020-21 in the stipulated time period of 180 days.

The monitoring performance of the unit for 4 years i.e. 2016-17 to 2017-18, 2018-19 and 2019-20 was placed before the Approval Committee meeting held on 02.05.2019, 05.02.2020 and 18.02.2021 respectively. The unit had achieved positive NFE of Rs. 6576.38 Lakhs for the year 2019-20 on cumulative basis.

ADC Recommendation:

- APR submitted by the unit for the year 2020-21.
- The unit has achieved Positive NFE of Rs. 9480.70 Lakhs on cumulative basis for the year 2020-21 as per S.O. report.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.
