

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR POWER AT
WARORA, DISTRICT CHANDRAPUR OF M/S. SAI WARDHA
POWER LTD.**

**VENUE : Infosys Ltd., IBPO Building, Unit – I, Plot No. 24/3,
Rajiv Gandhi Infotech Park (Phase-II), Mann Village,
Mulshi, Pune – 411 057.**

DATE : 21st April, 2017.

TIME : 1.00 P.M. (onwards)

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR POWER AT WARORA, DISTRICT CHANDRAPUR OF M/S. SAI WARDHA POWER LTD. UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 21st APRIL, 2017.

INDEX

| Agenda Item No. | Subject |
|-------------------------------|---|
| Agenda item No. 01: - | Confirmation of Minutes of the meeting held on 04.04.2016. |
| Agenda item No. 02 : - | Application for Monitoring of Performance for the first year of the 2nd Block i.e., 2015-16, where the Unit has achieved negative NFE. - M/s. Sai Wardha Power Ltd. |

Minutes of the 19th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for Power Sector at Warora, District Chandrapur of M/s. Wardha Power Company Pvt. Ltd. – SEZ held on 04.04.2016.

-
1. Name of the SEZ : M/s. Wardha Power Company Pvt. Ltd., Dist. Chandrapur.
2. Sector : Multi – Product.
3. Meeting no. : 19
4. Date : 04.04.2016.

Members Present:

1. Shri. V. P. Shukla, Dy. Development Commissioner, : Member
2. Shri V. D. Shetiya Industries Inspector : Nominee of the Development Commissioner (Industries), Mumbai.
3. Smt. S. R. Motwani, Dy. Director of Foreign Trade : Nominee of the Director of Foreign Trade, Mumbai.
4. Shri. Vishal Parekh Sai Wardha - SEZ. : Nominee of Developer.

Special Invitees:-

5. Shri. Sayed Gulfam Ali Specified Officer, MIHAN – SEZ.

Agenda Item No. 1:- Confirmation of Minutes of the Meeting held on 18.03.2016.

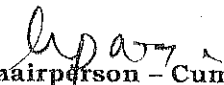
The minutes of the 18th Meeting held on 18.03.2016 were confirmed.

Agenda Item No. 2:- Monitoring of Performance of the unit – M/s. Sai Wardha Power Ltd.

After deliberation, the Committed noted, that the unit have achieved Negative NFE on cumulative basis, based on the APR for the period 2010-11 to 2014-15.

The Committee decided to issue Show Cause Notice for the above said and also stated, that the unit to submit the APR for the Financial year 2015-16.

The meeting ended with a vote of thanks to the Chair.


Chairperson – Cum –
Development Commissioner

**GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
MINISTRY OF COMMERCE & INDUSTRY,
SEEPZ (SPECIAL ECONOMIC ZONE)
MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL COMMITTEE

a) Proposal: -

Application for Monitoring of Performance of the Unit - M/s. Sai Wardha Power Ltd.

b) Specific Issue on which decision of UAC is required: -

Monitoring of Performance for the first year of the 2nd Block i.e., 2015-16, where the Unit has achieved negative NFE.

c) Relevant provisions of SEZ, Act, 2005 & Rules, 2006/Instruction/Notification :-

In terms of Rule 54 of SEZ Rules, 2006.

d) Other Information:-

M/s. Sai Wardha Power Ltd. has been granted Letter of Approval No. **SEEPZ/NEWSEZ/WARDHA-CHNDPR/LOA-01/2008-09/7700**, dated **01.10.2008** for setting up of a SEZ unit at Wardha Power-SEZ for Electrical Energy. The Unit commenced their operation w.e.f. **05.06.2010**. The unit has been granted renewal of LOA vide this office letter No. **SEEPZ/NEWSEZ/WARDHA-CHNDPR/01/2014-15/VOL-V/14056**, dated **28.08.2015** for the period **05.06.2015** to **04.06.2020**.

The APR for the period 2015-16 was forwarded to the Specified Officer and CA. The CA has accepted the APR duly certified by the Chartered Accountant. The performance for the unit has been monitored and the Unit has achieved negative NFE.

The proposal of monitoring of performance of the Unit for the 1st Block period i.e. 2010-11 to 2014-15 was placed before the UAC held on 04.04.2016 and after deliberation the Committee decided to issue Show Cause Notice to Unit for achieving negative NFE. Accordingly Show Cause Notice was issued to the Unit on 06.06.2016.

: 2 :

The performance of the Unit for the period 2015-16 is submitted to the Approval Committee in terms of Rule 54 of SEZ Rules, 2006 for consideration.

DETAILS OF EXPORTS AND IMPORTS OF THE UNIT

| NAME OF THE UNIT | | M/S. WARDHA POWER COMPANY LIMITED | | | | | | | | |
|-----------------------------------|------------------|-----------------------------------|-----------------|---------------------------|--------------|---------------|-------------|------------------------------|-------------------------------|-----------------|
| MONITORING PERIOD | | 2010-11 | TO | | 2015-16 | | | | | |
| DATE OF COMMENCEMENT OF OPERATION | | 05.06.2010 | | | | | | | | |
| YEAR | EXPORTS | | IMPORTS | | | OTHER OUTFLOW | DTA SALE | | | |
| | PHYSICAL EXPORTS | DEEMED EXPORTS | TOTAL EXPORTS | IMP. OF C.G. & OFF.EQUPT. | IMP. OF R.M. | | | RM RECEIVED FROM OTHER UNITS | RM TRANSFERRED TO OTHER UNITS | CONSUMED RM |
| 2015-16 | 20624.01 | 0.00 | 20624.01 | 2509.71 | 0.00 | 0.00 | 0.00 | 0.00 | 15503.38 | 58763.27 |
| | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| TOTAL | 20624.01 | 0.00 | 20624.01 | 2509.71 | 0.00 | 0.00 | 0.00 | 0.00 | 15503.38 | 58763.27 |

ANNUAL PERFORMANCE REPORT FOR UNITS

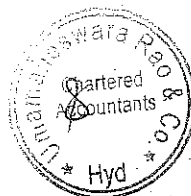
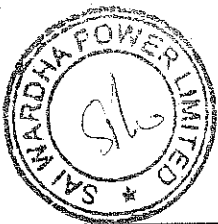
Request ID : 241600007401

| | | | |
|-----|--------------------------------------|---|------------|
| [1] | Name of Unit | SAI Wardha Power Limited | |
| | Period Of Reporting | FY: | 2015-16 |
| | | Year of the Block Period: | First |
| | | FULL APR FROM April 01, 2015 to March 31, 2016 | |
| | LOA No. | SEEPZ/NEWSEZ/WARDHA-CHNDPR/LOA-01/2008-09/7700 | |
| | LOA Date | Dated : | 01/10/2008 |
| | Item of Manufacture/Service Activity | Electrical Energy | |
| | Factory Address | B-2 Warora Growth Centre, MIDC Industrial Area, Warora, Chandrapur-Dist, Maharashtra, India, 442907 | |
| | Factory Tel No. | 91-7176-285101 | |
| | Factory Fax No. | 91-7176-285125 | |

| | | | |
|--|----------------------|---|--|
| | Regd. Office Address | 8-2-293/82/a/431/A, Road No.22, Jubilee Hills, Hyderabad, Andhra Pradesh, India, 500033 | |
| | Regd. Office Tel No. | 91-40-23559922 | |
| | Regd. Office Fax No. | 91-40-23559930 | |

| | | | |
|--|------------------------------------|------------------------|----------------|
| | (a) Permanent Email Address | manojsaraf.k@skk.co.in | |
| | (b) Web Site | skk.co.in | |
| | Date of Commencement of Production | 01/07/2010 | [dd/mm/yyyy] |

| | | | |
|-----|---|----------------------|-----------------|
| [2] | Items of Manufacture / Service and Approved Annual Capacity | | |
| | Items of Manufacture | Units of Measurement | Annual Capacity |
| | Electrical Energy | Others | 540.00 |

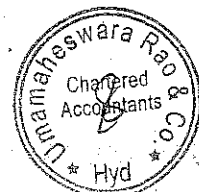
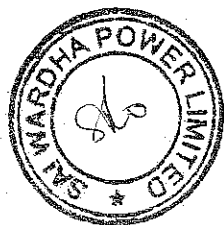


| [3] | EXPORT (INFLOW) | (Rs. In Lakhs) |
|-----|---|---------------------|
| | (a) FOB value of exports for the Year (indicate items of exports) | 20624.01 |
| | (b) Cumulative value of exports for the five year period | 20624.01 |

| (C) Country Wise Details of Exports | | |
|---------------------------------------|-------------------|------------------|
| Country Name | Rupees [in Lakhs] | U.S \$ [million] |
| india | 20624.01 | 31.37 |

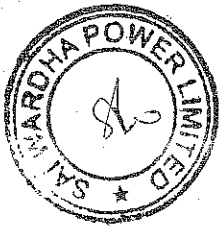
[4] IMPORT (OUTFLOW) (Rs. in Lakhs)

| [A] Raw Materials and other inputs utilized | | [Rs. in Lakhs] |
|---|--|----------------|
| (a) | Opening balance of imported Raw Materials, Consumables, components, packing materials etc | 0.00 |
| (b) | CIF value of raw materials, Consumables, Components, Packing materials etc. imported during the year | 0.00 |
| (c) | Cumulative value of raw materials, consumables, components, packing material etc. | 0.00 |
| (d) | Value of imported raw materials, consumables, components, packing materials etc. or finished goods/ services received from other units in SEZs / EOUs /EHTPS / STPs during the year | 0.00 |
| (e) | Total (c+ d) | 0.00 |
| (f) | Value of imported raw materials, consumables, components, packing materials etc. or finished goods/services transferred to other units in SEZs / EOUs / EHTP / STP / during the year | 0.00 |
| (g) | Closing balance of imported raw materials, consumables components, packing materials etc. | 0.00 |
| (h) | Value of imported raw materials, consumables, components, packing materials etc. actually consumed during the year {(e)-[f+g]} | 0.00 |
| [B] Capital Goods | | [Rs. in Lakhs] |
| (i) | Year-wise CIF value of capital goods imports & spares till end of the year under report (including lump sum payment for technical know how) | 2509.71 |
| (ii) | Value of imported Capital Goods and spares received from other units in SEZ / EOU / EHTP / STP during the year | 0.00 |
| (iii) | Total (i) + (ii) | 2509.71 |
| (iv) | Value of imported Capital Goods and spares transferred to other units in SEZ / EOU / EHTP / STP during the year | 0.00 |



334

| | | |
|------|--|----------|
| (v) | Total value of imported Capital Goods and Spares during the year (iii) - (iv) | 2509.71 |
| (vi) | Proportionate amortized value of imported capital goods taken for NFE calculations as per rule 53 of Special Economic Zone Rules, 2006 | 13018.56 |
| [5] | Other FE Outflow Details | |
| | Other Outflow of Foreign Exchange (Royalty, Technical know-how fee, repatriation of Dividend / Profits, Payment of Sales Commission, interest on overseas borrowings, etc)during the year | 15503.38 |
| [6] | Total outflow [4.A.(h) + 4.B.(vi) +5] | 28521.94 |
| [7] | Net Foreign Exchange Earning For The Year [3.(a) - 6] | -7897.93 |
| [8] | Net Foreign Exchange Earning position at the end of previous year | 0.00 |
| [9] | Cumulative Net Foreign Exchange Earning for the five year period [7 + 8] | -7897.93 |



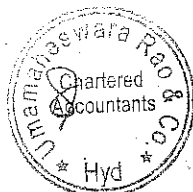
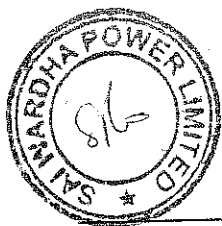
PART II

| [1] | DTA SALES | Value [Rs. In Lakhs] |
|-----|---------------------------------------|----------------------|
| | (a) Sale of finished goods / services | 58749.90 |
| | (b) Sales of Rejects | 0.00 |
| | (c) Sale by Product | 0.00 |
| | (d) Sale of waste / Scrap / Remnant | 13.37 |
| | (e) Total | 58763.27 |

| [2] | Capital structure of the enterprise | | |
|-----|--|-----------|------|
| [A] | (i) Authorised Capital [Rs. In Lakhs] | 300000.00 | |
| | (ii) Paid up capital [Rs. In Lakhs] | 83888.24 | |
| [B] | Overseas Investments | FDI | NRI |
| | (a) Approved | 0.00 | 0.00 |
| | (b) Actual inflow during the year | 0.00 | 0.00 |
| | (c) Cumulative actual investment for 5 years | 0.00 | 0.00 |

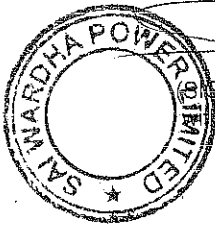
| [3] | Employment Details | | | | |
|-----|--------------------|---------|------------|-----------------------------|-------|
| | | Skilled | Un Skilled | Others (Contract Labour) | Total |
| | Men | 220 | 0 | 927 | 1147 |
| | Women | 2 | 0 | 17 | 19 |

| [4] | Investment in Zone since Inception | |
|-----|------------------------------------|-----------|
| | (a) Building | 55231.41 |
| | (b) Plant and Machinery | 228539.63 |
| | (i) Indigenous | 98354.04 |
| | (ii) Import CIF value | 130185.59 |
| | (iii) Total (i) + (ii) | 228539.63 |



| | | |
|-----|---|--------|
| [5] | Other Information | |
| | (1) External commercial borrowing | |
| | External commercial borrowing pending at the end of last year | |
| | (a) Less than three years (Amount in \$) | 250.00 |
| | (b) More than three years (Amount in \$) | 30.00 |
| | (2) Cases of pending Foreign Exchange | |
| | Cases of pending Foreign exchange realization beyond permitted period, if any | 0 |

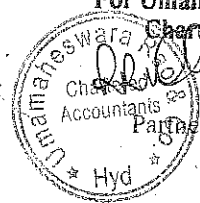
| Date Export | Name of Importer | Address | Amount [Rs. in Lakhs] |
|-------------|------------------|---------|-----------------------|
| N.A. | N.A. | N.A. | N.A. |



[Signature]
 (SIGNATURE)
 Seal of Co.

Note: The information given in the formats for APRs should be authenticated by the authorized signatory of the unit and certified by a Chartered Accountant.

**For Umamaheswara Rao & Co.,
 Chartered Accountants**

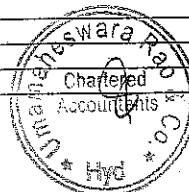
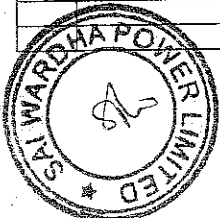


[Signature]
 UAI M NO 211639
 RN 0044531

**UMAMAHESWARA RAO & CO.,
 CHARTERED ACCOUNTANTS**
 Flat No. 5-H, 'D' Block, 8-3-324, Krishna Apartments,
 Yellareddyguda Lane, Ameerpet 'X' Roads, Hyderabad - 73.
 Tel : 040-23751833, 040-23751823

FORM I
(See Rule 22)
ANNUAL PERFORMANCE REPORT FOR UNITS -(Provisional)
Period of reporting : Annual (April 2015 to March 2016)

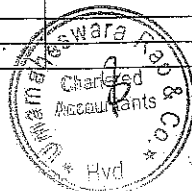
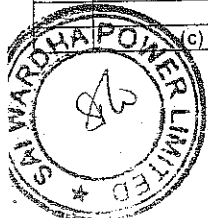
| | | | |
|---|--|----------|---|
| 1 | Name of the Unit | | Sai Wardha Power Limited Works : B-2 , Warora Growth Centre MIDC , Warora , Chandrapur Head office : 8-2-293/82/A/431/A, Road No 22 Jubilee Hills , Hyderabad |
| 2 | Item of manufacture / Service activity | | Electrical Energy (Rs in Lakhs) |
| 3 | EXPORT (INFLOW) | | |
| | (a) FOB value of exports for the Year (Indicate items of exports) | | 20624.01 |
| | (b) Cumulative value of exports for the five year period | | 20624.01 |
| | (c) Countries of exports | | NA |
| 4 | IMPORTS (OUTFLOWS) | | |
| | A. Raw materials & other inputs utilized | | |
| | (a) Opening balance of imported raw materials consumables, components, packing materials etc. | | 0.00 |
| | (b) CIF value of raw materials, consumables components, packing materials etc. imported during the year. | | 0.00 |
| | (c) Cumulative value of raw materials, consumables components, packing materials etc. | | 0.00 |
| | (d) Value of imported raw materials, consumables components, packing materials etc. or finished goods/services received from other units in SEZs/EOUs/EHTPs/STPs during the year | | 0.00 |
| | (e) Total (c + d) | | 0.00 |
| | (f) Value of imported raw materials, consumables components, packing materials etc. or finished goods/services transferred to other units in SEZs/EOUs/EHTPs/STPs during the year | | 0.00 |
| | (g) Closing value of imported raw materials, consumables, components, packing materials etc | | 0.00 |
| | (h) Value of imported raw materials, consumables components, packing materials etc. actually consumed during the year [(e) - (f + g)] | | 0.00 |
| | B. Capital Goods | | |
| | (i) Yearwise CIF value of capital goods imports & spares till end of the year under report. | 2008-09 | 60,955.38 |
| | | 2009-10 | 57,372.39 |
| | | 2010-11 | 2,195.21 |
| | | 2011-12 | 1,664.77 |
| | | 2012-13 | 3,602.05 |
| | | 2013-14 | 418.77 |
| | | 2011-12* | 1,072.64 |
| | | 2014-15 | 394.66 |
| | | 2015-16 | 2,509.71 |



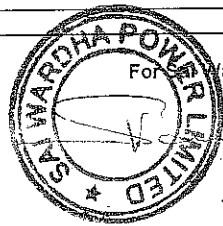
| | | |
|---|---|-------------|
| | (ii) Value of imported Capital goods and spares received from other units in SEZ/EOU/EHTP/STP during the year | 0.00 |
| | (iii) Total (i) + (ii) | 1,30,185.59 |
| | (iv) Value of imported Capital goods and spares transferred to other units in SEZ/EOU/EHTP/STP during the year | 0.00 |
| | (v) Total value of imported capital goods and spares during the year (iii) - (iv) | 1,30,185.59 |
| | (vi) proportionate amortised value of imported capital goods taken for NFE calculations as per rule of Special Economic Zones rules, 2006 | 13,018.56 |
| 5 | Other outflow of foreign Exchange (Royalty, technical know-how fee, repatriation of dividend/ Profits, Payment of sales Commission, interest on overseas borrowings, etc.) during the year | 15,503.38 |
| 6 | Total outflow [4.A.(h) + 4.B.(vi) + 5] | 28,521.94 |
| 7 | Net Foreign Exchange Earning for the year [3(a) - 6] | -7,897.93 |
| 8 | Net Foreign Exchange Earning position at the end of previous year. | 0.00 |
| 9 | Cumulstive Net Foreign Exchange Earning for the five year period [7 + 8]. | -7,897.93 |
| Note : for details of calculation of NFE, please refer to rule 53 | | |

Part II

| | | |
|---|--|----------------|
| 1 | DTA SALES Value | (Rs in Lakhs) |
| | (a) Sale of Finished Goods/ Services | 58,749.90 |
| | (b) Sale of rejects | 0.00 |
| | (c) Sale of by-products | 0.00 |
| | (d) Sale of Waste/Scrap/Remnant | 13.37 |
| | (e) Total | 58,763.27 |
| 2 | Capital Structure of enterprise | (Rs in Lakhs) |
| | (A) (i) Authorised capital | 3,00,000.00 |
| | (ii) Paid -up capital | 83,888.24 |
| | (A) Overseas Investments | 0 |
| | (a) Approved | 0 |
| | (b) Actual Inflow during the year | 0 |
| | (c) Cumulative actual investment for 5 years | 0 |



| | | Male | Female |
|---|---|---------------|--------|
| 3 | Employment : | | |
| | Direct Employment | 220 | 02 |
| | Indirect Employment | 927 | 17 |
| | | | |
| 4 | Investment in the Zone : | (Rs in Lakhs) | |
| | | Total | |
| | (a) Building | 55,231.41 | |
| | (b) Plant & Machinery | | |
| | (i) Indigenous | 98,354.04 | |
| | (ii) Import CIF value | 1,30,185.59 | |
| | (iii) Total (i) + (ii) | 2,28,539.63 | |
| | | | |
| 5 | OTHER INFORMATION | Amount in \$ | |
| 1 | External Commercial borrowing | | |
| | External Commercial borrowing pending at the end of last year | | |
| | (a) Less than three years | \$250 Million | |
| | (b) More than three years | \$30 Million | |
| | | | |
| 2 | Cases pending for foreign exchange realisation if any | N.A. | |
| | | | |



For Wardha Power Limited
 Sambasiva Rao
 Authorised Signatory

Note: The information given in the formats for APRs should be authenticated by the authorized signatory of the unit and certified by a Chartered Accountant



For Umamaheswara Rao & Co.,
 Chartered Accountants
 Partner
 FDN 0044535
 ICAI MKN 211639

UMAMAHESWARA RAO & CO.,
 CHARTERED ACCOUNTANTS
 Flat No. 5-H, 'D' Block, 8-3-324, Krishna Apartments,
 Yellareddyguda Lane, Ameerpet 'X' Roads, Hyderabad - 73.
 Tel : 040-23751833, 040-23751823