

**GOVT. OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
SEEPZ SPECIAL ECONOMIC AUTHORITY
SEEPZ-SEZ, ANDHERI(E)
MUMBAI-400096**

F. No. SEEPZ-SEZ/ATH/AS-LTL/391/2016-17

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CIRCULAR No. 12 /2016

The modified Exit Policy in respect of premises in SDF-VII, Towers I & II of SEEPZ++, Multistoried Building (allotted to units by recovering cost) and self-built factories on plots in SEEPZ-SEZ or part thereof is hosted on the website www.seepz.gov.in.

Applications are invited from the existing SEEPZ unit/new entrepreneurs interested in allotment of space in SEEPZ-SEZ. They may submit application accordingly on or before **04.11.2016**

The waitlist will be maintained for 90 days from the date of application. The application received will be examined by the Committee constituted for the purpose and will give its recommendation based on the criteria specified in the modified Exit Policy.

The premises becoming available during the validity period of 90 days of the waitlist will be considered for allotment. In case no premises are available for allotment, the waitlist would lapse after 90 days from the last date prescribed for submission of application.

V.P. Shukla
18/10/2016

(V.P. Shukla)
Estate Manager/JDC
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EXIT POLICY FOR UNITS LOCATED IN SEEPZ-SEZ IN SDF-VII, TOWER I & II OF SEEPZ++. MULTISTORIED BUILDING (ALLOTTED TO UNITS BY RECOVERING COST) AND SELF-BUILT FACTORIES ON PLOTS IN SEEPZ SEZ OR PART THEREO

The SEEPZ-SEZ Authority in its 24th meeting held on 16.02.2015 has modified the exit guidelines for SDF-VII, Tower-I & II, Multi-storied building and Self Built factories on plots. The revised guidelines is as follows:-

- Any units in above mentioned, premises may apply for exit along with the required documents.
- Waitlisted of applicants will be offered premises as per modified criteria. Names suggested by existing units will be considered if there is no applicant on the waitlisted.
- The Authority will regularly call application to maintain wait list. However, the waitlist will expire after 90 days. Again, Authority will call the fresh list of desirous units.
- The unit holder must have a valid LOA. and valid Sub-Lease Agreement.
- The unit holder should have no pending litigation with the SEEPZ Authority or Office of the Development Commissioner, SEEPZ SEZ
- The unit intending to assign, sub-lease for the remaining period, will make an application to the SEEPZ SEZ Authority and shall submit document indicating the price at the time of allotment.
- In case any unit requires only part of existing space for its approved activity, in such cases, exit can be made in respect of the remaining part of the area subject to feasibility.
- On scrutiny of application, Authority may give "in principle" approval for exit. However, if charges are created by other agencies/authorities "in principle" approval shall be given after consulting such agencies/authorities and ascertaining, total liability of the applicant.
- On receipt of "In-principle approval" from the Development Commissioner, the applicant shall proceed to obtain no dues certificate from the Customs and thereafter apply for debonding.
- In case debonding is not possible because of the pending liability of the Authority or Development Commissioner Office, or creation of charge by any other agencies, in such case, the liability of the

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applicant shall be ascertained. And 'in principle' shall be given in consultation with the other agencies/authorities approval.

I PROCEDURE FOR ARRIVING AT COMPENSATION:

- Compensation shall be paid directly by the incoming entrepreneur to the applicant subject to discharge of the dues as envisaged above.
- 10% of differential amount i.e. price offered by the incoming Entrepreneur less the originally allotted price, shall also be paid to the Authority as administrative charges by incoming entrepreneur apart from the other dues mentioned above.

II. PROCEDURE FOR ALLOTMENT

The public shall be asked to submit application on the following criteria:-

- Export projection
- Investment envisaged
- Employment envisaged
- Premium offered over and above the reserve price
- Priority sector
- Any other criteria declared by the Authority at that, point of time.

The new entrepreneur would be selected, on criteria mentioned above. However, preference shall be given to criteria which meet objective of SEZ Act and Rules. The entrepreneur so selected shall submit an application to the UAC for issue of LOA. On issuance of LOA, he will make payment to the outgoing unit and the SEEPZ Authority

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