

**SPECIAL ECONOMIC ZONE**

**PUNE CLUSTER.**

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**AGENDA**

**Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of M/s. Syntel International Pvt. Ltd. - SEZ.**

**VENUE** : Maratta Chamber of Commerce Industries & Agriculture, 505, Wing - A, Trade Tower, ICC Complex, 403, Senapati Bapat Road, Pune - 411 016.

**DATE** : 19.04.2018

**TIME** :

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**Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of M/s. Syntel International Pvt. Ltd. – SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 19<sup>th</sup> April, 2018.**

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| <b>Agenda Item No.</b>       | <b>Subject</b>  |
|------------------------------|---|
| <b>Agenda item No. 01 :-</b> | Confirmation of minutes of the meeting held on 15.03.2018.          |
| <b>Agenda item No. 02 :-</b> | Monitoring of Performance of the unit – M/s Syntel Private Limited. |

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**Minutes of the Meeting of the Approval Committee held under the Chairmanship of Joint Development Commissioner for Sector Specific Special Economic Zone for IT/ITES at Talawade Software Park, Dist. Pune of M/s. Syntel International Pvt. Ltd. - SEZ, on 16.02.2018.**

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- |                    |   |   |
|--------------------|---|---|
| 1. Name of the SEZ | : | M/s. Syntel International Pvt. Ltd<br>SEZ |
| 2. Sector          | : | IT/ITES                                   |
| 3. Meeting No.     | : | 30  |
| 4. Date            | : | 16.02.2018                                |

**Members Present:**

- |  |   |   |
|--|---|---|
| 1. Shri. Pawan Kumar,<br>Joint Commissioner                | : | Nominee of Customs,<br>Pune.                      |
| 2. Smt. Rajlakshmi Kadam,<br>Deputy Commissioner           | : | Nominee of CGST,<br>Pune.                         |
| 3. Shri. Vitthal M. Bhosale,<br>Dy. Director of Income Tax | : | Nominee of Income Tax,<br>Pune.                   |
| 4. Shri. M. M. Gaikwad,<br>Industries Officer              | : | Nominee of Joint Director of<br>Industries, Pune. |
| 5. Shri. A.S. Dhapate<br>Field Officer                     | : | Nominee of MPCB,<br>Pune                          |

**Special Invitees:**

- |  |   |                          |
|--|---|--------------------------|
| 6. Shri. B. S. Chauhan<br>Specified Officer,<br>Syntel International Pvt. Ltd. - SEZ | : |                          |
| 7. Shri. Vinayak Date<br>Senior Manager,<br>Syntel International Pvt. Ltd. - SEZ     | : | Nominee of the Developer |

**Agenda Item No.01: Confirmation of Minutes of the meeting held on 25.07.2017.**

The Minutes of the 29<sup>th</sup> Meeting held on 26.07.2017 were confirmed

**Agenda Item No. 2: Application for Unit Regularization - M/s. Syntel Pvt Ltd. - M/s. Syntel International Pvt. Ltd. - SEZ.**

The approval Committee noted that M/s. Syntel Pvt. Ltd. was issued LOA No. SEEPZ/SIPL-SEZ/SL/2012-13 dated 03.02.2014 for export of IT/ITES. The initial validity of the LOA was upto 02.02.2016. The Unit had applied for

: 2 :

extension vide letter dated 01.02.2016. A deficiency letter dated 19.03.2016 and a reminder letter dated 24.05.2016 was issued to the Unit. However, no response was received and unit's extension could not be granted. In between, Unit applied for additional list of services vide letter dated 16.06.2016 and 1.12.2016 which were taken up in the UAC held on 15.07.2016 and 13.01.2017 respectively and UAC approved the additional list of services. Thereafter, the Unit applied for 3rd extension to the LOA vide letter dated 14.02.2017. In the meantime, the Unit informed the commencement of production w.e.f 05.06.2017.

After deliberation, the Committee noted that the Unit applied for extension of LOA in time and UAC in two meetings approved the list of services and hence regularised the extension of LOA from period w.e.f 03.02.2016 to 05.06.2017 till the DCP date.

The meeting ended with the vote of thanks to the chair.

  
Chairperson-cum-  
Jt. Development Commissioner.

**GOVT. OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
MINISTRY OF COMMERCE & INDUSTRY,  
SEEPZ (SPECIAL ECONOMIC ZONE)  
MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION EXIT OF UNIT APPROVAL  
COMMITTEE**

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**a) Proposal: -**

Monitoring of Performance of the unit for the period 2013-14 to 2016-17 of M/s. Syntel Private Limited.

**b) Specific Issue on which decision of UAC is required: -**

Monitoring of Performance of the unit for the period 2013-14 to 2016-17

**c) Relevant Provisions of SEZ Act, 2005 & Rule, 2006/Instruction/Notification:-**

In terms of Rule 54 of SEZ, Rules 2006 "*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these Rule*".

**d) Other Information:-**

M/s. Syntel Private Limited has been granted Letter of Approval vide this office letter No. **SEEPZ-SEZ/SIPL-SEZ/SL/03/2012-13/906, Dated 22.01.2013** for setting up of an SEZ unit at Block S - 6 A & B Upper Ground, Ground, 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Floor, M/s. Syntel International Pvt. Ltd. - SEZ, Plot No. B - 1 and B - 2, Software Technology Park, Dehu - Alandi Road, Talawade, Pune - 411 062 for Information Technology And Information Technology Enabled Services. The unit commenced their operation w.e.f. **01.04.2013**.

The unit had submitted Annual Performance Reports for the years 2013-14 to 2016-17 duly certified by the Chartered Accountant and Provisional APR of 2016-17. As per the APR submitted by the unit, the performance of the unit has been monitored as per guidelines of SEZ Act/Rules and the unit has achieved **Positive NFE** on Cumulative basis from FY 2013-14 to 2016-17. The performance of the unit from 2013-14 to 2016-17 year-wise and on Cumulative basis is indicated below. The details of calculations of NFE are enclosed as Annexure.

Contd.....2/-

The brief detail of the Export Performance as seen from the APRs on existing FE Outflow and Inflow details submitted by the unit is as indicated below: -

| निर्यात<br>Export |                          |                    | आयात<br>Import CG/RM. |                          |    |                    |    |
|-------------------|--------------------------|--------------------|-----------------------|--------------------------|----|--------------------|----|
| वर्ष<br>Year      | प्रोजेक्टेड<br>Projected | वास्तविक<br>Actual | वर्ष<br>Year          | प्रोजेक्टेड<br>Projected |    | वास्तविक<br>Actual |    |
|                   |                          |                    |                       | CG                       | RM | CG                 | RM |
| 2013-14           | 14247                    | 20767              | 2013-14               | 4998                     | 0  | 511                | 0  |
| 2014-15           | 37543                    | 53158              | 2014-15               |                          |    | 693                |    |
| 2015-16           | 46997                    | 53887              | 2015-16               |                          |    | 25                 |    |
| 2016-17           | 50796                    | 267870             | 2016-17               |                          |    | 139                |    |
| 2017-18           | 50796                    |                    | 2017-18               |                          |    |                    |    |
| कुल<br>TOTAL      | 200379                   | 154583             | कुल<br>TOTAL          | 4998                     | 0  | 1369               | 0  |

As per APR submitted by the unit, Performance of the unit is monitored which is as under:-

**The unit has achieved positive NFE during the last Four years i.e. 2013-14 to 2016-17.**

**Block Period: 2013-14 to 2016-17 on Cumulative basis.**

| Year    | NFE Achieved | % NFE Achieved |
|---------|--------------|----------------|
| 2013-14 | 12724        | 61.27%         |
| 2014-15 | 4403         | 59.58%         |
| 2015-16 | 76557        | 59.90%         |
| 2016-17 | 98155        | 63.50%         |

**e) ADC Recommendation:-**

The APRs submitted by the unit for the years from 2013-14 to 2016-17 has monitored and in this period the unit has achieved Positive NFE of Rs. 98,155/- Lakhs on cumulative basis. In terms of Rule 5(a) SEZ Rules, 2006 the proposal of monitoring of performance of the unit recommend to UAC Meeting.

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**DETAILS OF EXPORTS AND IMPORTS OF THE UNIT**

**NAME OF THE UNIT** M/S. SYNTEL PRIVATE LIMITED **2016-17**

**MONITORING PERIOD** 2013-14 TO

**DATE OF COMMENCEMENT OF OPERATION** 01.04.2013

| YEAR         | EXPORTS          |                | IMPORTS          |                             |              | RM RECEIVED FROM OTHER UNITS | RM TRANSFERRED TO OTHER UNITS | CONSUMED RM | OTHER OUTFLOW   | DTA SALE    |
|--------------|------------------|----------------|------------------|-----------------------------|--------------|------------------------------|-------------------------------|-------------|-----------------|-------------|
|              | PHYSICAL EXPORTS | DEEMED EXPORTS | TOTAL EXPORTS    | IMP. OF C.G. & OFF.EQUIP T. | IMP. OF R.M. |                              |                               |             |                 |             |
| 2013-14      | 20767.23         | 0.00           | 20767.23         | 511.69                      | 0.00         | 0.00                         | 0.00                          | 0.00        | 7991.65         | 0.00        |
| 2014-15      | 53158.06         | 0.00           | 53158.06         | 693.04                      | 0.00         | 0.00                         | 0.00                          | 0.00        | 21718.19        | 0.00        |
| 2015-16      | 53887.87         | 0.00           | 53887.87         | 25.66                       | 0.00         | 0.00                         | 0.00                          | 0.00        | 21251.52        | 3.56        |
| 2016-17      | 26770.43         | 0.00           | 26770.43         | 139.11                      | 0.00         | 0.00                         | 0.00                          | 0.00        | 5035.44         | 0.00        |
| <b>TOTAL</b> | <b>154583.59</b> | <b>0.00</b>    | <b>154583.59</b> | <b>1369.50</b>              | <b>0.00</b>  | <b>0.00</b>                  | <b>0.00</b>                   | <b>0.00</b> | <b>55996.80</b> | <b>3.56</b> |





**DETAILS OF EXPORTS AND IMPORTS OF THE UNIT**

| NAME OF THE UNIT                  |                  | M/S. SYNTEL PRIVATE LIMITED |                  |                             |              |                              |               | 2015-16     |                               |              |
|-----------------------------------|------------------|-----------------------------|------------------|-----------------------------|--------------|------------------------------|---------------|-------------|-------------------------------|--------------|
| MONITORING PERIOD                 |                  | 2013-14                     | TO               |                             |              |                              |               |             |                               |              |
| DATE OF COMMENCEMENT OF OPERATION |                  | 01.04.2013                  |                  |                             |              |                              |               |             |                               |              |
| YEAR                              | EXPORTS          |                             |                  | IMPORTS                     |              |                              | OTHER OUTFLOW | DTA SALE    |                               |              |
|                                   | PHYSICAL EXPORTS | DEEMED EXPORTS              | TOTAL EXPORTS    | IMP. OF C.G. & OFF.EQUIP T. | IMP. OF R.M. | RM RECEIVED FROM OTHER UNITS |               |             | RM TRANSFERRED TO OTHER UNITS | CONSUME D RM |
| 2013-14                           | 20767.23         | 0.00                        | 20767.23         | 511.69                      | 0.00         | 0.00                         | 0.00          | 0.00        | 7991.65                       | 0.00         |
| 2014-15                           | 53158.06         | 0.00                        | 53158.06         | 693.04                      | 0.00         | 0.00                         | 0.00          | 0.00        | 21718.19                      | 0.00         |
| 2015-16                           | 53887.87         | 0.00                        | 53887.87         | 25.66                       | 0.00         | 0.00                         | 0.00          | 0.00        | 21251.52                      | 3.56         |
|                                   |                  |                             |                  |                             |              |                              |               |             |                               |              |
|                                   |                  |                             |                  |                             |              |                              |               |             |                               |              |
| <b>TOTAL</b>                      | <b>127813.16</b> | <b>0.00</b>                 | <b>127813.16</b> | <b>1230.39</b>              | <b>0.00</b>  | <b>0.00</b>                  | <b>0.00</b>   | <b>0.00</b> | <b>50961.36</b>               | <b>3.56</b>  |



**DETAILS OF EXPORTS AND IMPORTS OF THE UNIT**

|  |                             |    |         |
|--|-----------------------------|----|---------|
| <b>NAME OF THE UNIT</b>                  | M/S. SYNTEL PRIVATE LIMITED |    |         |
| <b>MONITORING PERIOD</b>                 | 2013-14                     | TO | 2014-15 |
| <b>DATE OF COMMENCEMENT OF OPERATION</b> | 01.04.2013                  |    |         |

| YEAR         | EXPORTS          |                |                 | IMPORTS                    |              |                              | RM RECEIVED FROM OTHER UNITS | RM TRANSFERRED TO OTHER UNITS | CONSUMED RM | OTHER OUTFLOW   | DTA SALE    |
|--------------|------------------|----------------|-----------------|----------------------------|--------------|------------------------------|------------------------------|-------------------------------|-------------|-----------------|-------------|
|              | PHYSICAL EXPORTS | DEEMED EXPORTS | TOTAL EXPORTS   | IMP. OF C.G. & OFF.EQUP T. | IMP. OF R.M. | RM RECEIVED FROM OTHER UNITS |                              |                               |             |                 |             |
| 2013-14      | 20767.23         | 0.00           | 20767.23        | 511.69                     | 0.00         | 0.00                         | 0.00                         | 0.00                          | 0.00        | 7991.65         | 0.00        |
| 2014-15      | 53158.06         | 0.00           | 53158.06        | 693.04                     | 0.00         | 0.00                         | 0.00                         | 0.00                          | 0.00        | 21718.19        | 0.00        |
|              |                  |                |                 |                            |              |                              |                              |                               |             |                 |             |
|              |                  |                |                 |                            |              |                              |                              |                               |             |                 |             |
|              |                  |                |                 |                            |              |                              |                              |                               |             |                 |             |
| <b>TOTAL</b> | <b>73925.29</b>  | <b>0.00</b>    | <b>73925.29</b> | <b>1204.73</b>             | <b>0.00</b>  | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                   | <b>0.00</b> | <b>29709.84</b> | <b>0.00</b> |

(30)



**DETAILS OF EXPORTS AND IMPORTS OF THE UNIT**

| NAME OF THE UNIT                  |                  | M/S. SYNTEL PRIVATE LIMITED |               |                             |              |                              |                               |             |               |          |
|-----------------------------------|------------------|-----------------------------|---------------|-----------------------------|--------------|------------------------------|-------------------------------|-------------|---------------|----------|
| MONITORING PERIOD                 |                  | 2013-14                     | TO            |                             | 2013-14      |                              |                               |             |               |          |
| DATE OF COMMENCEMENT OF OPERATION |                  | 01.04.2013                  |               |                             |              |                              |                               |             |               |          |
| YEAR                              | EXPORTS          |                             |               | IMPORTS                     |              | RM RECEIVED FROM OTHER UNITS | RM TRANSFERRED TO OTHER UNITS | CONSUMED RM | OTHER OUTFLOW | DTA SALE |
|                                   | PHYSICAL EXPORTS | DEEMED EXPORTS              | TOTAL EXPORTS | IMP. OF C.G. & OFF.EQUIP T. | IMP. OF R.M. |                              |                               |             |               |          |
| 2013-14                           | 20767.23         | 0.00                        | 20767.23      | 511.69                      | 0.00         | 0.00                         | 0.00                          | 0.00        | 7991.65       | 0.00     |
|                                   |                  |                             |               |                             |              |                              |                               |             |               |          |
|                                   |                  |                             |               |                             |              |                              |                               |             |               |          |
|                                   |                  |                             |               |                             |              |                              |                               |             |               |          |
| <b>TOTAL</b>                      | 20767.23         | 0.00                        | 20767.23      | 511.69                      | 0.00         | 0.00                         | 0.00                          | 0.00        | 7991.65       | 0.00     |