

SPECIAL ECONOMIC ZONE

PUNE CLUSTER.

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AGENDA

Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd. - SEZ, ZONE - II.

VENUE : Maratta Chamber of Commerce Industries & Agriculture, 505, Wing - A, Trade Tower, ICC Complex, 403, Senapati Bapat Road, Pune - 411 016.

DATE : 19.04.2018

TIME :

Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd. – SEZ, Zone - II under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 19th April, 2018.

INDEX

Agenda Item No.	Subject
Agenda item No. 01 :-	Confirmation of minutes of the meeting held on 15.03.2018.
Agenda item No. 02 :-	Approval for setting up of a new unit – M/s. UBS Business Solutions (India) Pvt. Ltd.
Agenda item No. 03 :-	Approval for Additional List of Services required for their Authorized Operations M/s. Northern Operating Services Pvt. Ltd.

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER THE CHAIRMANSHIP OF JOINT DEVELOPMENT COMMISSIONER FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT M/S. EON - KHARADI INFRASTRUCTURE PVT. LTD. - SEZ, ZONE - II, PLOT NO. 1, S. NO. 77, KHARADI KNOWLEDGE PARK, PUNE - 411 014 HELD ON 15.03.2018.

1. Name of the SEZ : M/s. EON Kharadi Infrastructure Pvt. Ltd. - SEZ.
2. Sector : IT/ITES
3. Meeting No. : 5
4. Date : 15.03.2018

Members Present:

1. Shri. Maneesh Dudpuri : Nominee of Customs, Pune.
Asst. Commissioner
2. Shri. M. M. Gaikwad : Nominee of Joint Director of
Industries Officer Industries, Pune.
3. Shri. A. S. Dhapate : Nominee of MPCB, Pune.
Field Officer
4. Shri. Sunil Gunda : Nominee of Income Tax, Pune.
Inspector

Special Invitees:-

5. Shri. B. S. Chauhan,
Specified Officer,
EON - SEZ (ZONE - II).

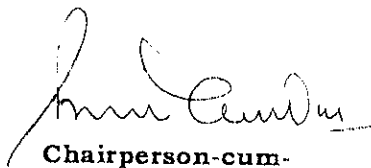
Agenda Item No.01:- Confirmation of Minutes of the meeting held on 22.01.2018.

The Minutes of the 4th Meeting held on 22.01.2018 were confirmed.

Agenda Item No. 02:- Approval for setting up of a new unit – M/s. Allianz Technology SE.

After deliberation, the Committee approved the proposal of M/s. Allianz Technology SE for Information Technology And Information Technology Enabled Services, (Application Development And Maintenance, Help desk And Server Related Services, Services in areas of IT Infrastructure, SAP Services, Back Office Finance Business Services) located at 12th Floor (area - 71,425.97 Sq. Ft approx.) in Tower – A, EON Free Zone – II, S. No. 72/2/1, Kharadi, Pune – 411 014, envisaging FOB Value of Exports of **Rs. 35,719/- Lakhs, NFE of Rs. 33,950.73/- Lakhs** and Employment of **709** persons during their Five years projection period. The UAC directed the unit to submit the address proof of all the Director's to this office before issue of LOA.

The meeting ended with the vote of thanks to the Chair.



**Chairperson-cum-
Joint Development Commissioner.**

FORMAT FOR NEW UNIT IN SEZ

I COMPANY/UNIT PROFILE

<p>(a) Name and address, telephone/fax/email id</p>	<p>M/s. UBS Business Solutions (India) Pvt. Ltd. Address: - Unit No.501,601,701,801,9001, Building No.8, Commerzone Survey No. 144-145, Samrat Ashok Path, Yerwada, Pune-411006. Telephone:-91-20-67421531 Fax:- 91-20-67421531 Email Id:- rohit.kamra@ubs.com</p>									
<p>(b) Status of the company i.e. proprietorship/ partnership/ Individual and statute under which registered with registration no. & year of registration</p>	<p>Proprietorship/ Partnership/ Individual/Company</p> <table border="1"><thead><tr><th>Registration</th><th>Number</th><th>Year</th></tr></thead><tbody><tr><td>private limited</td><td>U74999PN2015FTC157258</td><td>18 1 2015</td></tr></tbody></table>	Registration	Number	Year	private limited	U74999PN2015FTC157258	18 1 2015			
Registration	Number	Year								
private limited	U74999PN2015FTC157258	18 1 2015								
<p>Financial capability of UBS Business Solutions (India) Pvt. Ltd.</p>	<table border="1"><thead><tr><th colspan="3">Reserves & Surplus at the end of the year (Financial Years) (In Rs.)</th></tr><tr><th>2014-15</th><th>2015-16</th><th>2016-17</th></tr></thead><tbody><tr><td>Not Given</td><td>3,15,21,491</td><td>1,50,84,48,755</td></tr></tbody></table>	Reserves & Surplus at the end of the year (Financial Years) (In Rs.)			2014-15	2015-16	2016-17	Not Given	3,15,21,491	1,50,84,48,755
Reserves & Surplus at the end of the year (Financial Years) (In Rs.)										
2014-15	2015-16	2016-17								
Not Given	3,15,21,491	1,50,84,48,755								
<p>(c) IEC No / date/ issued by</p>	<p>Number - 3115020431, Date 08.01.2016 Issued by -Ministry of Commerce and Industry.</p>									

(d) Whether manufacturer / trader/ company warehouse/ Service provider

Status – Service Provider

II. PROJECT PROFILE

(i) Product to be manufactured/ service to be rendered

IT Enabled Services (Back Office Operations, Support Services, Data Processing etc.)

(ii) Brief detail of the project

The unit in the Project Report has stated that UBS Group draws on its 150-year heritage to serve private, institutional and corporate clients worldwide. UBS is present in all major financial centers worldwide. UBS Business Solutions (India) Pvt. Ltd. is a subsidiary of UBS Business Solutions AG and UBS Group AG is the ultimate holding company.

The unit will provide information technology enabled services like technology process outsourcing, managing vendors and any other IT enabled services. M/s. UBS Business Solutions (India) Pvt. Ltd. has one unit in Gigaplex Estate Pvt. Ltd.-SEZ and it commenced on 03.04.2017.

PROJECTIONS, YEAR-WISE

Investment and Details of Source of Finance
Investment and Details of Source of Finance

S. No.	Plant & Machinery	Rs. In Lacs
(a)	Indigenous	2900
	Imported (CIF Value)	12300
	Total (i) + (ii)	15200
(b)	Details of Source(s) of finance	From Financed out of retained earnings of the company (15200/- Lakhs)

(i) Import indigenous requirement of materials and other inputs	<table border="1"> <thead> <tr> <th></th> <th></th> <th>Import (In Rs.)</th> <th>Indigenous (In Rs.)</th> </tr> </thead> <tbody> <tr> <td>(a)</td> <td>Capital Goods</td> <td>1,23,00,00,000</td> <td>29,00,00,000</td> </tr> <tr> <td>(b)</td> <td>Raw Material, components, consumables, packing material, fuel etc.</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td></td> <td>Total</td> <td>1,23,00,00,000</td> <td>29,00,00,000</td> </tr> </tbody> </table>			Import (In Rs.)	Indigenous (In Rs.)	(a)	Capital Goods	1,23,00,00,000	29,00,00,000	(b)	Raw Material, components, consumables, packing material, fuel etc.	0.00	0.00		Total	1,23,00,00,000	29,00,00,000												
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(ii) Requirement of Land/ built-up area (Area in Sq. Mtrs.)	<table border="1"> <tbody> <tr> <td>i.</td> <td>Registered Factory & Office</td> <td></td> </tr> <tr> <td>ii.</td> <td>Warehousing/ Storage</td> <td></td> </tr> <tr> <td>iii.</td> <td>Others, Specify</td> <td>13,271.26 Sq. Mtrs (Built up area)</td> </tr> </tbody> </table>	i.	Registered Factory & Office		ii.	Warehousing/ Storage		iii.	Others, Specify	13,271.26 Sq. Mtrs (Built up area)																			
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(iii) Total Employment	Total- 1200 Employees (Male-720 & Female 480)																												
(iv) Foreign Exchange Balance Sheet	<table border="1"> <thead> <tr> <th></th> <th>1st Year</th> <th>2nd Year</th> <th>3rd Year</th> <th>4th Year</th> <th>5th Year</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>FOB Value of Exports</td> <td>4,000</td> <td>23,000</td> <td>30,000</td> <td>33,000</td> <td>34,000</td> <td>124000</td> </tr> <tr> <td>Foreign Exchange Outgo for the first five years</td> <td>12300</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>12300</td> </tr> <tr> <td>Net Foreign Exchange Earning</td> <td>(8300)</td> <td>23,000</td> <td>30,000</td> <td>33,000</td> <td>34,000</td> <td>111700</td> </tr> </tbody> </table>		1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total	FOB Value of Exports	4,000	23,000	30,000	33,000	34,000	124000	Foreign Exchange Outgo for the first five years	12300	0	0	0	0	12300	Net Foreign Exchange Earning	(8300)	23,000	30,000	33,000	34,000	111700
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Net Foreign Exchange Earning	(8300)	23,000	30,000	33,000	34,000	111700																							

<p>(viii) Effluent Treatment</p>	<p>Not applicable.</p>
<p>(ix) Whether Foreign Technology Agreement is Envisaged</p>	<p>NO.</p>
<p>Request of the company</p>	<p>To grant confirmation to setup a new unit in SEZ at M/s. EON Free Zone-II</p>
<p>Rule provision w.r.t SEZ Rules, 2006</p>	<p>SEZ rule 17 & 18.</p>
<p>Decision required for UAC Request of the company</p>	<p>To set-up new unit for IT Enabled Services (IT-Enabled Office Operations, Support Services, Data Processing etc)</p>
<p>Decision required for UAC</p>	
<p>Recommendations/observations of the Dealing Executive/ADC</p>	<p><i>Applicant has not submitted audited financials for year 2015-16 3 year. Submitted for 2 years - i.e. 2015-16, 2016-17.</i></p>

Scrutiny report of M/s. UBS Business Solutions (India) Pvt. Ltd.

- 1) M/s. UBS Business Solutions (India) Pvt. Ltd. has submitted only 1 years Audited balance sheet instead of 3 years.

PART A

Request ID 111800001110

Name of DC DC SEEPZ SEZ
MumbaiName of SEZ EON Kharadi
Infrastructure Pvt
Ltd.Name of unit UBS BUSINESS
SOLUTIONS INDIA
PRIVATE LIMITEDSubmission
Date 27/03/2018

Sr.No.	Description	Values	Remarks
1.	Name of Proposed Unit	UBS BUSINESS SOLUTIONS INDIA PRIVATE LIMITED	
2.	IEC Number	3115020431	
3.	PAN	AABCU8718M	
4.	Type of Firm (Proprietary/Partnership Firm / Pvt. Ltd. /Ltd. Co.)	Private Limited Company	
5.	Promoter(s)/Shareholder(s) / Directors	ANUBHAV AGARWAL,MARKUS LICKERT,UDAY ODEDRA	
6.	Nature of industrial Undertaking (Whether small / medium / large scale)	Large Scale	
7.	Sector of activity	Electronics And Software	
8.	Registered Office Address	UNIT NO.501,601,602,701,801,901,BUILDING NO.8,,COM MERZONE SURVEY NO. 144-145,SAMRAT ASHOK PATH,,YERW ADA PUNE,PUNE-411006,Maharashtra,India	
9.	Address of the proposed unit		Admeasuring Approx 13271.26 Sq. Mtrs. on 9th & 10th floor, Tower A, EON Free Zone II, S.No. 72, Kharadi, Pune - 411014.
10.	Area in Sq. Mtrs.	13271.00	
11.	Tenure of lease of premises		
12.	Proposed Item of Manufacturing (Description of Item(s))	The Company would be providing IT enabled services. The services would be consisting of Back office operations support services, data processing etc.	

13.	Cost of Project (Rs. In Lakhs)	Land		
		Bulding		
		Plant & Machinery		
		(i) Indigenous	2900.00	
		(ii) Imported	12300.00	
		Total (i) + (ii)	15200.00	
		Working Capital Requirement		
14.	Requirement of Raw Material for five years(Rs. In Lakhs)	Imported	0.00	
		Indigenous	0.00	
		TOTAL	0.00	
15.	Details of Sources of Finance (Figs. in Rs. Lakhs)	Particular		
		Rs.15,200 lakhs to be Financed out of retained earnings of the Company		
16.A	Equity Participation including Foreign Investment: (Figs in Rs. Lakhs)	Existing	Proposed	
(i)	Authorised	25500.00	15200.00	
(ii)	Subscribed	24700.00	15200.00	
(iii)	Paid Up Capital	24700.00	15200.00	
B	Pattern of Share holding in the paid up Capital(Figs. In Rs. In Lakhs)			
(i)	Foreign Holding	24700.00		
(ii)	Non-Resident Indian Company / Individual holding			
	Repatriable	0.00		
	Non-Repatriable	0.00		
(iii)	Resident Holding	0.00		
(iv)	Total Equity	24700.00		
(v)	External Commercial Borrowing	0.00		
17.	Foreign Exchange Balance Sheet		Rs.In Lakhs	US\$ in thousand
	For Five Years	FOB Value of Exports	124000.00	190769.23
		F.E. Outgo	12300.00	18923.08
		NFE	111700.00	171846.15

18	Employment Details	Men	Women	Total	
		720	480	1200	
19	Marketing Details furnished				

PART B

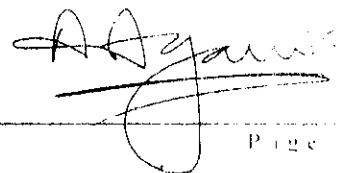
Sr.No.	Item Description	Values	Remarks
a.	Name of Entity		
b.	LOP No. & Date		
c.	Date Of Commencement of Production		
d.	Common Directors/Partners		
e.	Sector		
f.	Area Occupied in case of existing unit in SEEPZ		
g.	Export Turnover for preceding five Years		
h.	Any violation observed		
i.	Any SCN issued		
j.	Whether Positive NFE achieved		

Project report - Proposed SEZ unit at Pune

5. Financial Feasibility of the Project

- Proposed Investment: The proposed investment in the project will be INR 15,200 lakhs

Projected Cost and Investment	Amount (in INR Lakhs)
a) Cost of Procurement	
i) Plant and Machinery	
ii) Leasehold Improvements	
iii) Furniture & Fittings	15,200
iv) Computers and servers	
v) Moving Costs	
vi) Building Rent	
Total	15,200
b) Sources of Finance	
Finance out of retained earnings of the Company	15,200
Total	15,200

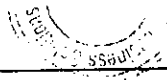
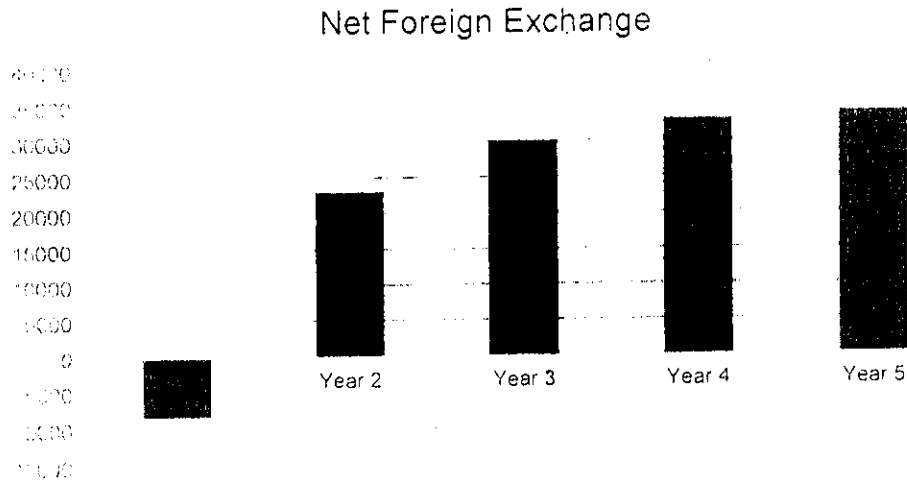


Project report - Proposed SEZ unit at Pune

- Financial feasibility of the project for the next five years has been projected as under:
- 1. Statement of Projected Net Foreign Exchange earnings (in INR Lakhs)

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5	Total
Value of Export	4,000	23,000	30,000	33,000	34,000	124,000
Payments in Foreign Currency	12,300	0	0	0	0	12,300
Net Foreign Exchange Inflow	-8,300	23,000	30,000	33,000	34,000	111,700

Net Foreign Exchange (Amount in INR Lakhs): A graphical representation of the same is as follows:



A. G. Goyal

3 Projected Balance Sheet

(Amount in INR Lakhs)

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
ASSETS					
Gross Fixed Assets	15,200	12,160	9,120	6,080	3,040
Less: Accumulated Depreciation	3,040	3,040	3,040	3,040	3,040
Net Fixed Assets	12,160	9,120	6,080	3,040	-
Current Assets:					
Supplier, Debtors	333	1,917	2,500	2,750	2,819
Building Rent Deposit	-	-	-	-	-
Cash and Bank balances	3,518	9,242	15,489	21,979	28,519
Other Current Assets	-	-	-	-	-
Total Current Assets	3,852	11,159	17,989	24,729	31,372
TOTAL ASSETS	16,012	20,279	24,069	27,769	31,372
LIABILITIES					
Capital and Reserves	15,612	17,982	21,073	24,474	27,977
Current Liabilities and Provisions	399	2,297	2,996	3,295	3,395
TOTAL LIABILITIES	16,012	20,279	24,069	27,769	31,372

The image shows a handwritten signature in black ink over a circular stamp. The signature appears to be 'A. Agawal'. The stamp is partially obscured but contains some text, possibly 'ing. Co.' and '2018'.

Project report - Proposed SEZ unit at Pune

2. Projected Net Profit & Loss Account

(Amount in INR Lakhs)

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
Revenue:					
Export Revenue	4,000	23,000	30,000	33,000	34,000
Total Earnings	4,000	23,000	30,000	33,000	34,000
EXPENDITURE :					
Staff Cost	3,478	20,000	26,087	28,696	29,565
Vendor Staff Cost					
Facilities Cost					
IT Cost					
HR Related Cost					
Management Support Cost					
Tax Costs					
Training					
Total Expenditure	3,478	20,000	26,087	28,696	29,565
Profit/(Loss) before Tax (PBT)	522	3,000	3,913	4,304	4,435

Project report - Proposed SEZ unit at Pune

4. Working Capital requirements:

(Amount in INR Lakh)

Particulars	Year 1	Year 2	Year 3	Year 4	Year 5
<u>Current Assets</u>					
Sundry Debtors	333	1,917	2,500	2,750	2,833
Building Rent Deposit	-	-	-	-	-
Cash and Bank Balances	3,518	9,242	15,489	21,979	28,339
Other Current Assets	-	-	-	-	-
Total Current Assets	3,852	11,159	17,989	24,729	31,372
Less:					
Current Liabilities and Provisions	399	2,297	2,996	3,295	3,395
Working Capital			14,993	21,434	27,977



UBS Business Solutions (India) Private Limited
CIN: U74999PN2015PT0157208
Unit 501, 601, 701, 801, 901, 1001, 1101, 1201
Commerce, Yerwade, Sarfajda, Pune
Pune 411006
Maharashtra, INDIA

www.ubs.com

- Accounting, HR Process, Operational settlement, etc.
- Any other activity with reference to above and any other IT related services

Customers / Sectors to whom services would be provided:-

- The Company will provide services to its UBS group companies located outside India

Foreign exchange earnings:-

- UBS will provide services for which the consideration will be received in convertible foreign exchange

UBS expects to earn revenue of approximately INR 1,24,000 lakhs from such export related operations over the period of next five years



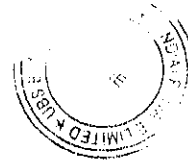
Rohit Kam



UBS Business Solutions (India) Pvt. Ltd.
(CIN: U74999PN201511120018)
Unit 501, 601, 701, 801, 901, 502, 602, 702, 802, 902
Commercial, Yerwade, Ambernath, Maharashtra
Pune 411005
Maharashtra, INDIA

Tel: +91 20 4242 4242
www.ubs.com

Projected Cash Flow Statement		(Amount in Rs. lakhs)			
Particulars			Year 3	Year 4	Year 5
Funding from reserves and surplus	15,200				
Add:					
Profit from the operations	522	3,000	3,913	4,304	4,431
Depreciation	3,040	3,040	3,040	3,040	3,040
Working Capital change	66	314	116	50	17
Cash and Bank Balance Brought Forward	-	3,518	9,242	15,489	21,979
Cash Generated from Operations	18,828	9,872	16,311	22,883	29,477
Less:					
Income Tax	110	630	822	904	941
Investment in Fixed Assets	15,200				
Cash and Cash Equivalents at the end of the year	3,518	9,242	15,489	21,979	28,539
Cash and Bank Balance as per projected Financial Statement	3,518	9,242	15,489	21,979	28,539



A. Agawal

UBS BUSINESS SOLUTIONS (INDIA) PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS

	<u>Notes</u>	<u>For the year ended March 31, 2017</u>	<u>For the period November 18, 2016 to March 31, 2016</u>
INCOME			
Revenue from services	13	8,732,604,420	778,734,530
Other income	14	92,916,638	10,486,606
Total		8,825,521,058	789,201,035
EXPENDITURE			
Employee benefit expenses	15	2,696,221,786	355,456,870
Administrative and other expenses	16	4,869,049,658	324,089,190
Financial expenses		394,234	10,409
Depreciation	7	139,740,211	11,580,136
Goodwill Amortized (Purchased)		-	26,319,288
Total		7,705,405,889	717,435,891
Net Profit before tax		1,120,115,169	71,765,344
Provision for tax :			
Current tax		432,382,379	69,124,670
Deferred tax		(29,190,874)	(48,880,817)
Total tax expense		403,191,505	40,243,853
Net profit after taxation		716,923,664	31,521,491
Earnings per share - Basic and diluted	22	3.32	1.29
(Nominal value of shares Rs.10)			
(Computed on the basis of total profit for the period)			

Summary of significant accounting policies

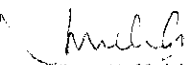
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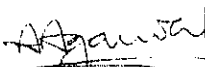
The accompanying notes to accounts form an integral part of the financial statements

As per our report of even date

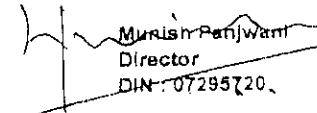
For S.R. Batliboi & Co. LLP
Firm Registration No: 301003E/E300006
Chartered Accountants

For and on behalf of the Board of
UBS Business Solutions (India) Private Limited


Viren H. Mehta
Partner
Membership No. 48749
Place: Mumbai
Date: SEPTEMBER 28, 2017


Anubhav Agarwal
Director
DIN : 06711041

Place: MUMBAI
Date: SEPTEMBER 28, 2017


Munish Panjwani
Director
DIN : 07295720

PUNE

UBS BUSINESS SOLUTIONS (INDIA) PRIVATE LIMITED

BALANCE SHEET

	<u>Notes</u>	Audited <u>As at</u> <u>March 31, 2017</u> <u>Rupees</u>	Audited <u>As at</u> <u>March 31, 2016</u> <u>Rupees</u>
Equity and liabilities			
Shareholders' funds			
Share capital	3	2,400,000,000	1,535,000,000
Reserves and surplus	4	<u>1,508,445,155</u>	<u>31,521,491</u>
		3,908,445,155	1,566,521,491
Non-current liabilities			
Long-term provisions	6	<u>23,102,088</u>	<u>8,671,970</u>
		23,102,088	8,671,970
Current liabilities			
Other current liabilities	5	1,863,497,607	2,113,053,983
Short-term provisions	8	<u>197,958,510</u>	<u>181,482,844</u>
		<u>2,061,456,117</u>	<u>2,274,506,807</u>
Total		<u>5,993,011,360</u>	<u>3,847,700,288</u>
Assets			
Non-current assets			
Fixed assets			
Property, Plant and Equipment	7	1,079,839,289	770,536,238
Intangible assets		-	-
Capital work in progress		805,238,784	-
Deferred tax asset (net)	6	78,071,891	48,880,817
Long-term loans and advances	9	62,080,980	-
Other non-current assets	12	<u>245,281,167</u>	<u>153,512,882</u>
		<u>2,070,491,901</u>	<u>972,931,937</u>
Current assets			
Trade receivables	10	1,705,636,101	2,137,455,327
Cash and bank balances	12	1,403,911,765	559,433,023
Short term loans and advances	9	685,520,798	169,007,888
Other current assets	11	<u>158,450,797</u>	<u>8,872,095</u>
		<u>3,922,519,459</u>	<u>2,874,768,331</u>
Total		<u>5,993,011,360</u>	<u>3,847,700,288</u>

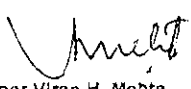
Summary of significant accounting policies 2

The accompanying notes to accounts form an integral part of the financial statements.

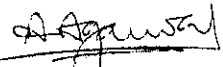
As per our report of even date

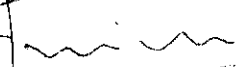
For S.R. Batliboi & Co. LLP
Firm Registration No: 301003E/E300005
Chartered Accountants

For and on behalf of the Board of
UBS Business Solutions (India) Private Limited


per Viren H. Mehta
Partner
Membership No. 48749
Place: Mumbai
Date: SEPTEMBER 28, 2017




Anughav Agarwal
Director
DIN : 06711041
Place: MUMBAI
Date: SEPTEMBER 28, 2017


Munish Panjwani
Director
DIN : 07295720
Place: PUNE
Date: SEPTEMBER 28, 2017



UBS BUSINESS SOLUTIONS (INDIA) PRIVATE LIMITED

BALANCE SHEET

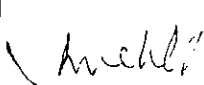
	<u>Notes</u>	<u>As at March 31, 2016 Rupees</u>
Equity and liabilities		
Shareholders' funds		
Share capital	3	1,535,000,000
Reserves and surplus	4	31,521,491
		<u>1,566,521,491</u>
Non-current liabilities		
Long-term provisions	6	6,671,970
		<u>6,671,970</u>
Current liabilities		
Other current liabilities	5	2,113,053,963
Short-term provisions	6	161,462,844
		<u>2,274,506,807</u>
Total		<u><u>3,847,700,268</u></u>
Assets		
Non-current assets		
Fixed assets - tangible assets	7	770,638,238
Capital work in progress		-
Deferred tax asset (net)	8	48,880,817
Long-term loans and advances	9	-
Other non-current assets	12	153,512,882
		<u>972,931,937</u>
Current assets		
Trade receivables	10	2,137,455,327
Cash and bank balances	12	659,433,023
Short term loans and advances	9	169,007,886
Other current assets	11	8,872,066
		<u>2,874,768,331</u>
Total		<u><u>3,847,700,268</u></u>

Summary of significant accounting policies 2
The accompanying notes to accounts form an integral part of the financial statements

As per our report of even date

For S.R.Battliboi & Co. LLP
Firm Registration No: 301003E/E300005
Chartered Accountants

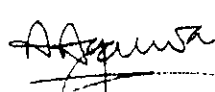
For and on behalf of the Board of
UBS Business Solutions (India) Private Limited



per Viren H. Mehta
Partner
Membership No. 48749
Place: Mumbai

Date: 23 November 2016





Anubhav Agarwal
Director
DIN : 06711041
Place: Pune

Date: 23 November 2016



Munish Panjwani
Director
DIN : 07295726

UBS BUSINESS SOLUTIONS (INDIA) PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS

For the period
November 18, 2015 to
March 31, 2016

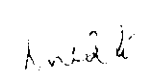
	<u>Notes</u>	
INCOME		
Revenue from services	13	778,734,530
Other income	14	10,466,505
Total		789,201,035
EXPENDITURE		
Employee benefit expenses	15	355,456,670
Administrative and other expenses	16	324,069,190
Financial expenses		10,409
Depreciation	7	11,580,135
Goodwill Amortized (Purchased)		26,319,286
Total		717,435,691
Net Profit before tax		71,765,344
Provision for tax :		
Current tax		89,124,670
Deferred tax		(48,880,817)
Total tax expense		40,243,853
Net profit after taxation		31,521,491
Earnings per share - Basic and diluted	22	1.29
(Nominal value of shares Rs. 10)		
(Computed on the basis of total profit for the period)		

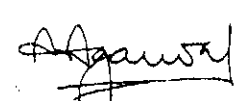
Summary of significant accounting policies 2
The accompanying notes to accounts form an integral part of the financial statements

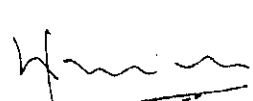
As per our report of even date

For S.R. Battibori & Co. LLP
Firm Registration No. 301003E/E300005
Chartered Accountants

For and on behalf of the Board of
UBS Business Solutions (India) Private Limited

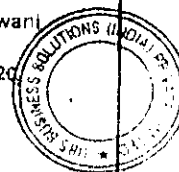

per Viren H. Mehta
Partner
Membership No. 48749
Place: Mumbai


Anubhav Agarwal
Director
DIN : 06711041


Munish Panjwani
Director
DIN : 07295720

Date: 23 November 2016

Place: Pune
Date: 23 November 2016





GOVERNMENT OF INDIA

MINISTRY OF CORPORATE AFFAIRS

Registrar of Companies, Pune
Pune PMT Building , 3rd Floor , Deccan Gymkhana

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 and rule 8 of the Companies (Incorporation) Rules, 2014]

I hereby certify that OBS Business Solutions (India) Private Limited is incorporated on this Eighteenth day of November Two Thousand Fifteen under the Companies Act, 2013 and that the company is limited by shares.

The CIN of the company is U74999PN2015FTC157258.

Given under my hand at Pune this Eighteenth day of November Two Thousand Fifteen.

Signature valid
Digitally signed by SHINDE AMOL BHAGWAN...

SHINDE AMOL BHAGWAN
Assistant Registrar of Companies
Maharashtra

Mailing Address as per record available in Registrar of Companies office:

OBS Business Solutions (India) Private Limited
Regus Sky One, Unit 101, 102, 103, 104, 1st Floor, Kalyani Nagar,
Pune - 411006,
Maharashtra INDIA





UBS Business Solutions (India) Pvt. Ltd.
(CIN: U74999PN2015FTC1572SR)
Unit 501, 601, 701, 801, 901, Building No
8, Commerzone, Yerwada, Sector Ashok
Path, Pune 411006, Maharashtra, India

Tel. -91-20-67421500
www.ubs.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF UBS BUSINESS SOLUTIONS INDIA PRIVATE LIMITED HELD ON 30 MARCH 2017

Setting up of a unit in Special Economic Zone (SEZ):

“RESOLVED THAT approval of the Board be and is hereby accorded to set up a unit in Special Economic Zone (SEZ) located in EON Park II, 9th and 10th floor, Building A, EON Free Zone - II located at S. No. 72/2/1, Kharadi, Pune – 411 014 and to do all the activities including making of SEZ applications and taking necessary permissions from the government authorities including but not limited to the Development Commissioner of the SEZ.

RESOLVED FURTHER THAT the Board of Directors of the Company be and hereby authorize and empowers any two of the following mentioned directors/officers/persons to jointly sign and fill all the forms, make applications and submit all relevant documents/ information/ explanation, including appearing before appropriate authorities for and on behalf of the Company for the purpose of obtaining registration, certificates / licenses under the SEZ Act.


1. Mr. Anubhav Agarwal, Director
2. Mr. Uday Odedra, Director
3. Mr. Rohit Kamra, Officer
4. Mr. Naveen Puri, Officer
5. Mr. Amit Raul, Officer
6. Mr. Vishal Agarwal, Officer
7. Mr. Anirvan Sen, Officer

RESOLVED FURTHER THAT these persons are authorized to handle all matters including submissions before appropriate authorities and represent the Company for all matters in connection thereto, as may be considered necessary and expedient, for and on behalf of the Company.

RESOLVED FURTHER THAT, that the directors be and hereby severally authorised to apply for opening of Bank Accounts with HDFC Bank Limited and Standard Chartered Bank with respect to carrying out operations at the unit in Special Economic Zone (SEZ) located in EON Park II, 9th and 10th floor, Building A, EON Free Zone – II, located at S. No. 72/2/1, Kharadi, Pune – 411 014.

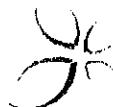
RESOLVED FURTHER THAT certified copy of the aforesaid resolution be forwarded to concerned authorities for their perusal and to act upon.”

**For on behalf of the Board
UBS Business Solutions (India) Private Limited**


.....
Anubhav Agarwal
Director

DIN: 06711041

Address: 1704, 17th Floor, Raheja Classique, Towe Oshiwara, Andheri (West) Mumbai 400055



EON KHARADI
INFRASTRUCTURE PVT. LTD.

TO WHOMSOEVER IT MAY CONCERN

Date: - March 28 2018

Sub: **CONFIRMATION FOR SPACE AVAILABILITY**

CUSTOMER	UBS Business Solutions (India) Pvt. Ltd.
SPACE REQUIRED	Admeasuring approximately 13271.26 Sq. Mts. (1,42,851.94 Sq. Ft. approx) on 9 th and 10 th Floor in Tower A at EON FREE ZONE II, (Special Economic Zone notified by SO 1036/A) dated March 31, 2017) located at S. No. 72, Kharadi Pune – 411 014
PURPOSE	IT and IT Enabled Services
AVAILABILITY STATUS	Available

With reference to the request from M/s. **UBS Business Solutions (India) Pvt. Ltd.** for their proposed SEZ II unit at Eon Free Zone, we confirm that we are in a position to provide the following facilities as required under Rule 5A of SEZ rules 2006:

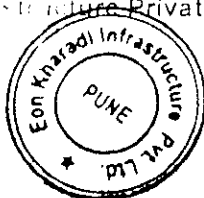
- 24 hours uninterrupted power supply at stable frequency in the Zone.
- Reliable connectivity for uninterrupted and secure data transmission
- Provision for central air – conditioning system.
- A ready to use, furnished plug and pay facility for end users
- Adequate water, effluent treatment and other infrastructural support

The above facility will be provided to the SEZ unit subject to the approval of the Development Commissioner (as per Rule 18(2) of the Special Economic Zones rules 2006)

Yours Sincerely

For EON Kharadi Infrastructure Private Limited

Authorized Signatory





156

Unit 501,601,701,801,901,1001
Commerzone Tower 8,
Plot 144/145, Yerwada
Samrat Ashok Path, Off Airport Road
Pune - 411006
Maharashtra, India
www.ubs.com
Te. +91 20 6742 501

BINDING LETTER OF INTENT

-27th March, 2018

To,

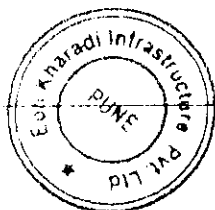
EON Kharadi Infrastructure Pvt. Ltd.

Tech Park One, Tower E,
4th Floor, Next to Don Bosco School,
Off Airport Road, Yerwada,
Pune 411006

Subject: Letter of Intent (LOI) for Office Space at Eon Free Zone – II measuring approximately 1,42,851.94 Sq. Ft. of Chargeable Area on 09th (Ninth) and 10th (Tenth) Floors in Building A, EON FREE ZONE - II, located at S. No. 72/2/1, Kharadi, Pune - 411 014.

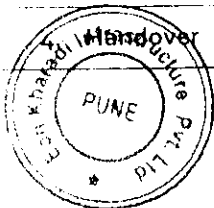
Further to the series of site visits and discussions, we are pleased to set below the terms and conditions as acceptable by us to avail the aforementioned Premises at your development. These terms shall be incorporated into a binding definitive Agreement to be entered into between EON Kharadi Infrastructure Pvt. Ltd. and ourselves as per the applicable provisions under the Special Economic Zone Act, 2005 ('SEZ Act') and the Special Economic Zone Rules, 2006 ('SEZ Rules').

1. Lessee	UBS Business Solutions (India) Private Limited, (CIN: U74999PN2015FTC157258) a company incorporated under the Companies Act, 1956, having its registered office at Unit No. 601, 701, 801, 901, Building No. 8, Commerzone, Survey No. 144/145, Yerwada, Samrat Ashok Path, Off. Airport Road, Pune – 411006, Maharashtra India represented herein by its Authorized Signatory, Mr. Naveen Puri (unless excluded by or repugnant to the subject or context mean
-----------	---



(Handwritten signature/initials)

	and include its permissible successor or assigns)						
2. Developer	EON Kharadi Infrastructure Private Limited (CIN: U45201PN2004PTC142053), a company incorporated under the Companies Act, 1956, having its registered office at S.N.191A/2A/2, Tower E, Tech Park One, Next to Don Bosco School, Off Airport Road, Yerwada, Pune 411006, represented herein by its Authorized Signatory, Mr. Vivek Rachh (unless excluded by or repugnant to the subject or context mean and include its successor or assigns)						
3. Demised Premises	<p>Office Space admeasuring approximately 1,42,851.94 Sq. Ft. of Chargeable Area on 09th (Ninth) and 10th (Tenth) Floors in Building A, EON FFREE ZONE - II, located at S. No. 72/2/1, Kharadi, Pune - 411 014.</p> <p>Chargeable Area statement of Demised Premises (approx.):</p> <table> <tr> <td>Tenth Floor</td> <td>- 71,425.97 sq. ft.</td> </tr> <tr> <td>Ninth floor</td> <td>- 71,425.97 sq. ft.</td> </tr> <tr> <td>Total chargeable area</td> <td>- 1,42,851.94 sq. ft.</td> </tr> </table> <p>Chargeable Area is derived by dividing the Carpet Area by the efficiency factor of 75%.</p> <p>Carpet Area shall mean area of the Demised Premises from inside face of external wall/ glazing to inside face of external wall/ glazing of Demised Premises. For the purposes of calculation of Carpet Area, exclusive service core and toilets shall be included in the Carpet area calculation. However, all walls within the Demised Premises, all vertical shafts, staircases and Elevators (Service and Main) shall be excluded from the calculation of Carpet Area.</p> <p>The construction of the building being Building B, EON FFREE ZONE - II, located at S. No. 72/2/1, Kharadi, Pune - 411 014 by the Developer shall not affect the area, plans, entry and exit of the Lessee to and from the Demised Premises as well as the Hard Option space w.e.f the below mentioned LRCD.</p>	Tenth Floor	- 71,425.97 sq. ft.	Ninth floor	- 71,425.97 sq. ft.	Total chargeable area	- 1,42,851.94 sq. ft.
Tenth Floor	- 71,425.97 sq. ft.						
Ninth floor	- 71,425.97 sq. ft.						
Total chargeable area	- 1,42,851.94 sq. ft.						



Handover Date: 1st June 2018. Such date shall also be the Lease



UBS Business Solutions (India) Pvt. Ltd.
(CIN. U74999PN2015PT. 157, 58)
Unit 501, 601, 701, 801, 901
Building No. 8, Commerzone,
Yerwada, Samrat Ashok Path,
Pune 411006, Maharashtra,
India
Tel.+91-20-67421500
www.ubs.com

TO WHOMSOEVER IT MAY CONCERN

LETTER OF AUTHORITY

We, **UBS Business Solutions (India) Pvt. Ltd.**, having our registered office at Unit 501, 601, 701, 801, 901, Building 8, Commerzone, Yerwada, Samrat Ashok Path, Pune – 411006, Maharashtra do hereby authorize **Mr. Koshal Agarwal, Ms. Palak Parikh, Mr. Jaimin Parmar, Mr. Prashant Sharma, Mr. Anil Yadav and Mr. Uday Tathe** from **BSR & Associates LLP, Chartered Accountants** or any person authorized by them whose signature are attested below, to represent, appear, plead, argue, sign, file and to submit statements, letters, render explanations required to receive notices, order, certificates and any other documents, for and on behalf of the Company as required under the Special Economic Zones Act 2005 or rules made under the above act, to do all such necessary things as may be required for the above purposes. Explanation and or statements given by **Mr. Koshal Agarwal, Mrs. Palak Parikh, Mr. Jaimin Parmar, Mr. Prashant Sharma, Mr. Anil Yadav and Mr. Uday Tathe** on our behalf will be binding on us.

Place: Mumbai

Date: 28 March 2018

Signature

Name: Anubhav Agarwal

Status: DIRECTOR

Declaration

We **Mr. Koshal Agarwal, Ms. Palak Parikh, Mr. Jaimin Parmar, Mr. Prashant Sharma, Mr. Anil Yadav and Mr. Uday Tathe** from **BSR & Associates LLP, Chartered Accountants** do hereby agree to attend on behalf of the above mentioned, and we shall state the facts correctly and give the explanations to the best of our knowledge and belief.

Signature

(Mr.Koshal Agarwal)

Signature

(Mr.Jaimin Parmar)

Signature

(Mr.Prashant Sharma)

Signature

(Ms Palak Parikh)

Signature

(Mr. Anil Yadav)

Signature

(Mr.Uday Tathe)

FORM ITR-V

INDIAN INCOME TAX RETURN VERIFICATION FORM

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-7 transmitted electronically without digital signature] .

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name		PAN	
UDAY NAGARJUN ODEDRA		AARPO3527F	
Flat/Door/Block No	Name Of Premises/Building/Village	Form No. which has been electronically transmitted	
BUILDING 8	COMMERZONE	ITR-2	
Road/Street/Post Office	Area/Locality	Status	
YERAWADA	PUNE	Individual	
Town/City/District	State	Pin/ZipCode	Aadhaar Number/ Enrollment ID
PUNE	MAHARASHTRA	411006	
Designation of AO (Ward / Circle)		Original or Revised	
WARD 12(3),HYDERABAD		ORIGINAL	
E-filing Acknowledgement Number		Date(DD-MM-YYYY)	
991858490310717		31-07-2017	
1	Gross Total Income	1	45447959
2	Deductions under Chapter-VI-A	2	157298
3	Total Income	3	45290670
a	Current Year loss, if any	3a	0
4	Net Tax Payable	4	15886752
5	Interest Payable	5	0
6	Total Tax and Interest Payable	6	15886752
7	Taxes Paid		
a	Advance Tax	7a	0
b	TDS	7b	15886752
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c+7d)	7e	15886752
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	10	
	Agriculture		
	Others		

COMPUTATION OF INCOME AND TAX THEREON

I, UDAY NAGARJUN ODEDRA son/ daughter of NAGARJUN RAJSHI ODEDRA, holding Permanent Account Number AARPO3527F, solemnly declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars shown therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year 2017-18. I further declare that I am making this return in my capacity as _____ and I am also competent to make this return and verify it.

Sign here

Date 31-07-2017

Place PUNE

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only
Receipt No

Filed from IP address 103.36.251.10

Date

Seal and signature of receiving official



AARPO3527F02991858490310717A58C8A857CB1B4B52041950E43BA1BCACE1HAC7B

Please send the duly signed Form ITR-V to "Centralized Processing Centre, Income Tax Department, Bengaluru 560500", by ORDINARY POST OR SPEED POST ONLY, within 120 days from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at ITD-CPC will be sent to the e-mail address uday_odedra@ubs.com

INDIAN INCOME TAX RETURN VERIFICATION FORM

Assessment Year
2016-17

I TR-V

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-7 transmitted electronically without digital signature].
(Please see Rule 12 of the Income-tax Rules, 1962)

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name UDAY NAGARJUN ODEDRA		PAN AARPO3527F	
Flat/Door/Block No BUILDING 8	Name Of Premises/Building/Village COMMERZONE	Form No. which has been electronically transmitted ITR-1	Status Individual
Road/Street/Post Office YERAWADA	Area/Locality PUNE		
Town/City/District PUNE	State MAHARASHTRA	Pin 411006	Aadhaar Number
Designation of AO (Ward / Circle) WARD 12(3),HYDERABAD		Original or Revised ORIGINAL	

COMPLETION OF INCOME AND TAX THEREON

Filing Acknowledgement Number 346923700300716		Date(DD-MM-YYYY) 30-07-2016	
1	Gross Total Income	1	29101206
2	Deductions under Chapter-VI-A	2	257295
3	Total Income	3	2884391
a	Current Year loss, if any	3a	
4	Net Tax Payable	4	9815029
5	Interest Payable	5	
6	Total Tax and Interest Payable	6	9815029
Taxes Paid			
a	Advance Tax	7a	0
b	TDS	7b	9815027
c	TCS	7c	0
d	Self Assessment Tax	7d	0
e	Total Taxes Paid (7a+7b+7c+7d)	7e	9815027
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income	10	0
	Agriculture		
	Others		

VERIFICATION

I, **UDAY NAGARJUN ODEDRA** son/ daughter of **NAGARJUN RAJSHI ODEDE**, holding Permanent Account Number **AARPO3527F** hereby declare to the best of my knowledge and belief, the information given in the return and the schedules thereto which have been transmitted electronically by me vide acknowledgement number mentioned above is correct and complete and that the amount of total income and other particulars therein are truly stated and are in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income tax for the assessment year 2016-17. I further declare that I am making this return in my capacity as **Individual** and I am also competent to make this return and verify it.

Sign here: _____ Date **29-07-2016** Place **PUNE**

If the return has been prepared by a Tax Return Preparer (TRP) give further details as below:

Identification No. of TRP	Name of TRP	Counter Signature of TRP

For Office Use Only

File No. _____ Filed from IP address **103.36.251.10**

Date _____

Scan and signature of receiving official _____



AARPO3527F0134692370030071680EC613C1861040C28121024A6A653B929E20019

Please send the duly signed Form ITR-V to "Income Tax Department - CPC, Post Bag No - 1, Electronic City Post Office, Bengaluru - 560100, Karnataka", by **ORDINARY POST OR SPEED POST ONLY**, within **120 days** from date of transmitting the data electronically. Form ITR-V shall not be received in any other office of the Income-tax Department or in any other manner. The confirmation of receipt of this Form ITR-V at I-T-CPC will be sent to the e-mail address **udayodedra@ubs.com**

Rohit Kamra

Udedra

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		ANUBHAV AGARWAL		PAN	ABU PA1102G	
	Flat/Door/Block No	Name Of Premises/Building/Village		802B	AMALTAS COOP HSG SOC		
	Road/Street/Post Office	Area/Locality		J H H VERSOVA LINK ROAD ANDHERI W			
	Town/City/District	State	Pin/Zip Code	MUMBAI MAHARASHTRA 400053			
	Designation of AO (Ward/Circle)		CIRCLE 35(1), MUMBAI		Original or Revised	ORIGINAL	
	E-filing Acknowledgement Number		514892970270318		Date (DD/MM/YYYY)	27-03-2018	
	Form No which has been electronically transmitted		11				
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	10010790	
	2	Deductions under Chapter-VI-A			2	160000	
	3	Total Income			3	9850790	
	3a	Current Year loss, if any			3a	0	
	4	Net tax payable			4	280211	
	5	Interest payable			5	81	
	6	Total tax and interest payable			6	280292	
	7	Taxes Paid	a	Advance Tax	7a	75000	[REDACTED]
			b	FDS	7b	2792611	
			c	TCS	7c	0	
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c+7d)	7e	2802611		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		0	0		
		Others		7401			

The return has been electronically uploaded on 27-03-2018 from IP address 147.60.21.131 and has been electronically verified by ANUBHAV AGARWAL in the capacity of _____ having PAN ABU PA1102G on 27-03-2018 17:05:57 from IP address 147.60.21.131 at MUMBAI Electronic Verification Code QID7VHHIYI generated through Aadhaar OTP mode

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name		ANUBHAV AGARWAL		PAN	ABUPA1102C		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form No. which has been electronically transmitted			
	802B	AMALTAS COOPERATIVE HOUSING SOCIETY						
	Road/Street/Post Office	Area/Locality			Status	Individual		
	JUHU VERSOVA LINK ROAD, BEHIND HDFC BANK	ANDHERI WEST						
	Town/City/District	State	Pin	Aadhaar Number				
	MUMBAI	MAHARASHTRA	400053	XXXX XXXX 2714				
	Designation of AO(Ward/Circle)				CIRCLE 35(1), MUMBAI	Original or Revised	ORIGINAL	
	E-filing Acknowledgement Number				732320670310317	Date(DD/MM/YYYY)	31-03-2017	
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	9351183	
2		Deductions under Chapter-VI-A			2	600000		
3		Total Income			3	8751183		
3a		Current Year loss, if any			3a			
4		Net tax payable			4			
5		Interest payable			5			
6		Total tax and interest payable			6			
7		Taxes Paid	a	Advance Tax	7a	0		
			b	TDS	7b	2594390		
			c	TCS	7c	0		
	d		Self Assessment Tax	7d	42710			
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	264710			
8	Tax Payable (6-7e)			8				
9	Refund (7c-6)			9				
10	Exempt Income	Agriculture		10				
		Others						

The return has been electronically uploaded on 31-03-2017 from IP address 147.60.1.234 and has been electronically verified by ANUBHAV AGARWAL in the capacity of _____ having PAN ABUPA1102C on 31-03-2017 10:36:15 from IP address 147.60.1.234 at MUMBAI Electronic Verification Code S1LXQRE131 generated through Aadhaar OTP mode

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

(Handwritten Signature)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

(Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature)

Assessment Year
2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name ANUBHAV AGARWAL			PAN ABUPA1102C		
	Flat/Door/Block No 802B		Name Of Premises/Building/Village AMALTAS COOPERATIVE HOUSING SOCIETY		Form No. which has been electronically transmitted ITR	
	Road/Street/Post Office RHU VERSOVA LINK ROAD, BEHIND HDFC BANK		Area/Locality ANDHERI WEST			
	Town/City/District MUMBAI		State MAHARASHTRA	Pin 400053	Status Individual	Aadhaar Number XXXX XXXX 2714
	Designation of AO(Ward/Circle) CIRCLE 35(I), MUMBAI				Original or Revised <input checked="" type="checkbox"/> ORIGINAL	
	E-filing Acknowledgement Number 762177701310815			Date(DD/MM/YYYY) 31-08-2015		
	COMPUTATION OF INCOME AND TAX THEREON	1 Gross total income		1		263411
		2 Deductions under Chapter-VI-A		2		
		3 Total Income		3		263411
		3a Current Year loss, if any		3a		
4 Net tax payable		4		289612		
5 Interest payable		5				
6 Total tax and interest payable		6		289612		
7 Taxes Paid		a Advance Tax	7a	0		
		b TDS	7b	2114783		
		c TCS	7c	0		
	d Self Assessment Tax	7d	36700			
	e Total Taxes Paid (7a+7b+7c +7d)	7e	2151483			
8 Tax Payable (6-7e)		8		0		
9 Refund (7e-6)		9		0		
10 Exempt Income	Agriculture		0	10	289612	
	Others		289612			

This return has been digitally signed by ANUBHAV AGARWAL in the capacity of _____
having PAN ABUPA1102C from IP Address: 59.182.143.190 on 31-08-2015 at MUMBAI

Disc SI No & issuer: 1940385079532492186CN--SafeSign sub-CA for RCAL Class 2 2014, OU--Sub-CA, G. City Technologies Limited

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

(Handwritten Signature)

**GOVT. OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE,
ANDHERI (EAST), MUMBAI**

**AGENDA NOTE FOR CONSIDERATION OF UNIT APPROVAL
COMMITTEE**

a) Proposal: -

Application for additional services required for their Authorized Operations – M/s. Northern Operating Services Pvt. Ltd. is located in M/s. EON Kharadi Infrastructure Pvt. Ltd. – SEZ, Zone – II.

b) Specific Issue on which decision of UAC is required: -

Approval for additional services not covered under default List of Services as approved by MOC&I.

c) Relevant provisions of SEZ Act, 2005 & Rules, 2006/ Instruction/ Notification :

In terms of Rule 10 of SEZ Rules 2006 and Notification No 12/2013 Service Tax dated 01.07.2013 issued by Ministry of Finance.

d) Other Information: -

The unit has requested for the following additional services:

Sr. No.	List of Approved Services	Justification
1.	Business and Management consultant's services.	Such professional services are required from various consultants for day to day operations of the SEZ Unit such as SEZ Consultancy services, Other taxation advisory etc. Further such services are not covered under management maintenance or repair services approved under default list of services as prescribed by Ministry of Commerce & Industry.
2.	Club or Association services.	Such services are required in relation to avail membership of EPCES or any other business/industries association.
3.	Credit card, debit card, charge card or other payment card related services.	Said services are required in relation to cards provided to authorized employees of SEZ Unit for official use on account of payment during travel for official purpose of SEZ Unit.

Contd.....2/-

4.	Event Management Services (within SEZ only)	Such services are required in relation to availing services from event management service provider for conducting events, client visits within SEZ and expo within SEZ only.
5.	Foreign Exchange Broker service.	Such services are required for obtaining/conversion of foreign exchange, which is required to be paid to employees travelling abroad for official purpose of SEZ Unit.
6.	Mailing list compilation services.	Such services are required for mass mailing in order to market their products and services to prospective clients.
7.	Video Production agency/video tape production service.	Such services are required in relation to development of the SEZ unit video to be sent to their client for marketing of the SEZ Unit's services and branding purpose.

A copy of request letter dated 09.04.2018 from unit is enclosed.

ADCs Recommendation:-

- The proposal is scrutinized and found in order as per SEZ Rule 10 and Instruction No. 12/2013 Service Tax dated 01.07.2013 issued by Ministry of Finance.
- Recommended to UAC for consideration.



NORTHERN
TRUST

April 09, 2018

To,
The Development Commissioner
SEEPZ Special Economic Zone
Andheri (E), Mumbai-400096

=====
Sub: Application for Approval of Additional list of services required in relation to
the Authorized Operation for our SEZ Unit.
=====

Ref: 1. Letter of Approval No. SEEPZ-SEZ/NEWSEZ/NOSPL/277/17-18/25582
Dated: 21.12.2017
2. SEZ Online Request ID: 421800079061
=====

Dear Sir,

With reference to the above, which requires a list of specified services for authorized operations for unit needs to be approved by Unit Approval Committee for availing exemption from payment of GST on services availed for Authorized Operations.

In this backdrop, we hereby request your good office to kindly grant us an approval for additional lists of services required for Authorized operations as required for our SEZ Unit.

List of Additional Services is enclosed herewith as Annexure-I.

Kindly acknowledge the receipt and grant us an approval of the same.

Thanking you,

For, Northern Operating Services Pvt. Ltd.


Name of authorized Signatory - Manish R Asopa
Designation - Director Finance



NAC:2SE-18

SEZ
Mendani
17/4

167
17/4/18

499

Annexure-I

Additional List of Services required for authorized operations

Sr No.	List of Approved Services	Justification
1	Business and Management consultant's services.	Such professional services are required from various consultants for day to day operations of our SEZ unit such as SEZ Consultancy services, Other taxation advisory etc. Further said services are not covered under management maintenance or repair services approved under default list of services as prescribed by ministry of commerce & industry.
2	Club or association service	Such services are required in relation to be avail membership of EPCES or any other business/industries association
3	Credit card, debit card, charge card, or other payment card related services	Said services are required in relation to cards provided to Authorized employees of SEZ Unit for official use on account of payment during travel for official purpose of SEZ Unit
4	Event Management Services (Within SEZ only)	Such services are required in relation to availing services from event management service provider for conducting events, client visits within SEZ and expo within SEZ only.
5	Foreign Exchange Broker service	Such services are required for obtaining/conversion of foreign exchange, which is required to be paid to employees travelling abroad for official purpose of SEZ Unit
6	Mailing list compilation and mailing services	Such services are required for mass mailing in order to market our products and services to prospective clients
7	Video Production agency/video tape production service	Such services are required in relation to development of our SEZ unit video or corporate event video to be sent to our client for marketing of our SEZ unit services and branding purpose

