

Minutes of the 57th Meeting of the Approval Committee held under the Chairmanship of Development Commissioner for Sector Specific Special Economic Zone for IT/ITES at Navi Mumbai, District Thane of M/s. Serene Properties Pvt. Ltd. held on 13.01.2017.

1. Name of the SEZ : M/s. Serene Properties Pvt. Ltd.
2. Sector : IT/ITES.
3. Meeting no : 57.
4. Date : 13.01.2017.

Members Present :

1. Shri V.P. Shukla : Member
Jt. Development Commissioner
SEEPZ-SEZ
2. Smt. S.R. Motwani : Nominee of Zonal
Dy. Director DGFT, Mumbai.
3. Shri V. D. Shetiya : Nominee of the joint director of
Industries Inspector (Industries) MMR.
4. Shri. Shashank Duuivedi, : Nominee of the Air Cargo Customs
Deputy Commissioner Mumbai V.
5. Shri Rakesh Kumar : Nominee of Central Excise (Belapur)
Suprdnt

Special Invitee:

6. Shri. S.K. Shukla : Specified Officer.
7. Priti Yadav : Nominee of the Developer.
D.G.M Serene-SEZ

Agenda Item No.01 : Confirmation of Minutes of the meeting held on 05.12.2016.

The Minutes of the 56th Meeting held on 05.12.2016 were confirmed.



Agenda Item No. 02 : Approval for merger of M/s. Capgemini India Private Limited with M/s. IGATE Global Solutions Limited and change of Name from M/s. Capgemini India Private Limited to M/s. IGATE Global Solutions Limited.

The proposal of the unit for amalgamation has been approved by the Hon'ble High Court of Judicature of Bombay, vide order dated 29.09.2016 and the same was placed before the UAC.

The Committee noted the approval of Hon'ble High court order of merger and examined the matter under 74(A) SEZ Rule 2006 in which following conditions are to be complied by the unit:-

i)The unit has held a valid letter of approval as well as lease land for not less than a period of five years on the date of transfer,

ii)The unit has been operational for a minimum period of two years after the commencement of production as on the date of transfer.

iii) The transferee fulfils all eligibility criteria applicable to a units.

After deliberation, the committee noted that, the unit fulfilled the conditions of Rule 74(A) and approved the proposal for merger of M/s. Capgemini India Private Limited (**bearing LOA No SEEPZ-SEZ/NEWSEZ/SERENE-THANE/01/LOA-01/2008-09/3474, Dated 05.05.2008**) with M/s. IGATE Global Solutions Limited and subsequent change in name from M/s. Capgemini India Private Limited to M/s. IGATE Global Solutions Limited in terms of SEZ Rule 19(2) & 74(A) of SEZ Rule, 2006.

The unit shall make consequential changes in SEZ online and IEC.

Agenda Item No. 03 : Approval for additional list of services for Authorized Operations M/s. State Street Syntel Services Pvt.Ltd.

After deliberation, the Committee approved the "**Membership of Club or Association Services**" for Export Promotion Council for Export Oriented Units and Special Economic Zones (EPCES), for authorized operations of M/s. State Street Syntel Services Pvt.Ltd under the LOA No. SEEPZ/NEW-SEZ/SERENE-THANE/47/2014-15/13527, Dated 12.11.2014.

Agenda Item No. 04 : Approval for additional list of services for Authorized Operations M/s. State Street Syntel Services Pvt.Ltd.

After deliberation, the Committee approved the "**Membership of Club or Association Services**" for Export Promotion Council for Export Oriented Units and Special Economic Zones (EPCES), for authorized operations of M/s. State Street Syntel Services Pvt.Ltd under the LOA No. SEEPZ/NEW-SEZ/SERENE-THANE/48/2014-15/13530, Dated 14.11.2014.

Agenda Item No. 05 : Approval for additional list of services for Authorized Operations M/s. State Street Syntel Services Pvt.Ltd.

After deliberation, the Committee approved the "Membership of Club or Association Services" for Export Promotion Council for Export Oriented Units and Special Economic Zones (EPCES), for authorized operations of M/s. State Street Syntel Services Pvt.Ltd under the LOA No. SEEPZ-SEZ/NEWSEZ/SERENE-THANE/09(LOA-22)/2010-11/3102, Dated 07.03.2011.

Agenda Item No. 06: Approval for merger of M/s. Coalition Development Systems (India) Pvt.Ltd with M/s. CRISIL Limited and change of Name from M/s. Coalition Development Systems (India) Pvt.Ltd to M/s. CRISIL Limited.

The proposal of the unit for amalgamation has been approved by the Hon'ble High Court of Judicature of Bombay, vide order dated 08.09.2016 and the same was placed before the UAC.

After deliberation, the Committee approved the proposal for merger of M/s. Coalition Development Systems (India) Pvt.Ltd with M/s. CRISIL Limited and subsequent change in name from M/s. Coalition Development Systems (India) Pvt.Ltd to M/s. CRISIL Limited in terms of SEZ Rule 19(2)& 74(A) of SEZ Rule, 2006. The unit shall make consequential changes in SEZ online and IEC.

The meeting ended with a vote of thanks to the Chair.


Chairperson
Development Commissioner

