

**MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT RAJIV GANDHI INFOTECH PARK, PHASE - II, HINJEWADI, DIST. PUNE OF M/S. QUBIX BUSINESS PARK PVT. LTD. - SEZ, ON 13.01.2017.**

1. Name of the SEZ : M/s. Qubix Business Park Pvt. Ltd.  
- SEZ
2. Sector : IT/ITES
3. Meeting No. : 61
4. Date : 13.01.2017

**Members Present:**

1. Shri V.P. Shukla : Member  
Jt. Development Commissioner  
SEEPZ-SEZ
2. Mr C.L. Hedao, : Nominee of the Director of Foreign  
Joint DGFT, Pune Trade, Pune.
3. Shri. M. R. Sarnaik, : Nominee of the Commissioner of  
Income Tax Officer, ITO ward 5(1), Pune.
4. Shri. J. Y. Chavan, : Nominee of the Commissioner of  
Income Tax Officer, ITO ward 11(1), Pune.
5. Shri. V. D. Shetiya, : Nominee of the Development  
Jt. Director of Industries (MRR) Commissioner (Industries).
6. Mrs. Crisstina Joseph : Nominee of the Developer  
Manager Finance, Qubix Business Park Pvt. Ltd. - SEZ

**Special Invitees:**

7. Shri. B. C. Sahu  
Specified Officer,  
Qubix Business Park Pvt. Ltd. - SEZ.

**Agenda Item No.01: Confirmation of Minutes of the meeting held on 05.12.2016.**

The Minutes of the 60<sup>th</sup> Meeting held on **05.12.2016** were confirmed.

**Agenda Item No. 02: Approval for Revision of Projection for the period of 3 years - M/s. Infostretch Corporation (India) Pvt. Ltd.**

After deliberation, the Committee approved the proposal for revision of projection for envisaging FOB value of Exports of Rs. 3242.73 Lakhs, NFE of Rs. 2667.52 Lakhs during their remaining period of **3 years** i.e. **01.04.2016 to 31.03.2019** in terms of Rule 19 (2) of SEZ Rules, 2006.

**Agenda Item No. 03: Approval for setting up of a new unit – M/s. Darwish  
Cybertech India Pvt. Ltd.**

After deliberation, the Committee approved the proposal of M/s. Darwish Cybertech India Pvt. Ltd. for setting up of a new unit at Office No. 1, IT – 8 Building, Ground Floor, M/s. Qubix Business Park Pvt. Ltd. – SEZ, Plot No. 2, Blue Ridge Township, Near Rajiv Gandhi Infotech Park, Phase – I, Hinjewadi, Pune – 411 057 for Information Technology and Information Technology Enabled Services namely Software Development, BPO Operations, Analytics Services envisaging FOB value of Exports of Rs. 4210.00 Lakhs, NPE of Rs. 3884.81 Lakhs and employment of 150 persons during their Five year projection period.

**Agenda Item No. 04: Approval for scheme of arrangement and  
Amalgamation amongst M/s. Geometric Limited  
(Transferor Company) to M/s. HCL Technologies  
Limited (Resulting Company) and resultant Change  
in Entrepreneur – M/s. Geometric Limited.**

The proposal of the unit for amalgamation has been approved by the Hon'ble High Court of Judicature of Bombay, vide order dated **02.12.2016** and the same was placed before the UAC.

After deliberation the Committee approved the proposal for scheme of arrangement and amalgamation amongst M/s. Geometric Limited (Transferor Company) to M/s. HCL Technologies Limited (Resulting Company) and resultant Change in Entrepreneur from M/s. Geometric Limited to M/s. HCL Technologies Limited in terms of SEZ Rule 19 (2) of SEZ Rule, 2006 and clarification issued regarding Rule 74 A of SEZ Rules, 2006 by BOA in its 69<sup>th</sup> Meeting held on 23<sup>rd</sup> February, 2016. The unit shall make consequential changes in SEZ Online and IEC.

The meeting ended with the vote of thanks to the Chair.

  
Chairperson-cum-  
Development Commissioner