

**SPECIAL ECONOMIC ZONE**  
**PUNE CLUSTER.**

---

**AGENDA**

**Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of M/s. EON Kharadi Zone-II- SEZ, Pune.**

VENUE : Mahratta Chamber Of Commerce Industries & Agriculture,  
505, A-Wing, MCCIA Trade Power, ICC Complex, 403, Senapti  
Bapat Road, Pune, Maharashtra-411016.

DATE : Thursday, 17<sup>th</sup> May 2018.

\*\*\*\*\*

**Meeting of the Unit Approval Committee of Special Economic Zone for IT/ITES of M/s. Serum Bio-Pharma Park - SEZ under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 17<sup>th</sup> May, 2018.**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01 : -</b>	Confirmation of minutes of the meeting held on 19.04.2018.
<b>Agenda Item No. 02 : -</b>	Approval for Broad Banding of items with Revision of Projections - M/s. Northern Operating Services Pvt. Ltd.

\*\*\*\*\*

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT M/S. EON - KHARADI INFRASTRUCTURE PVT. LTD. - SEZ, ZONE - II, PLOT NO. 1, S. NO. 77, KHARADI KNOWLEDGE PARK, PUNE - 411 014 HELD ON 19.04.2018.

\*\*\*\*\*

1. Name of the SEZ : M/s. EON Kharadi Infrastructure Pvt. Ltd. - SEZ.  
2. Sector : IT/ITES  
3. Meeting No. : 6  
4. Date : 19.04.2018

**Members Present**

1. Shri. Pravin Chandra : Member  
Joint Development Commissioner,  
Pune Cluster.  
2. Shri. Maneesh Dudpuri : Nominee of Customs, Pune.  
Deputy Commissioner  
3. Shri. M. M. Gaikwad : Nominee of Joint Director of  
Industries Officer Industries, Pune.  
4. Shri. A. S. Dhapate : Nominee of MPCB, Pune.  
Field Officer.  
5. Shri. C. M. Ram : Nominee of FTDO o/o. Pune DGFT.  
Pune DGFT.  
6. Smt. Neha Deshpande : Nominee of Income Tax, Pune.  
Dep. CIT (Income Tax).

**Special Invitees:-**

7. Shri. B. S. Chauhan, :  
Specified Officer,  
EON ZONE - II - SEZ.  
8. Shri. Mohinish Bhalerao : Nominee of Developer.  
Vice - President,  
EON Zone - II - SEZ.

**Agenda Item No. 01: - Confirmation of minutes of the Meeting held on  
15.03.2018**

The Minutes of the 5<sup>th</sup> Meeting held on 15.03.2018 were confirmed.

**Agenda Item No. 02: Approval of setting up of new SEZ Unit- M/s UBS  
Business Solutions (I) Pvt. Ltd.**

After deliberation, the Committee approved the proposal of M/s UBS Business Solutions (I) Pvt. Ltd. for setting up of SEZ unit for IT enabled Services (Back Office Operation, Support Services, Data Processing) at 9<sup>th</sup>& 10<sup>th</sup> Floor, Tower-A, EON Kharadi SEZ, Phase-II envisaging FOB value of Export of Rs.124000/- Lakhs, NFE of Rs.111700/- Lakhs and Employment of 1200 Nos. during their five year projections period.

**Agenda Item No. 03: Approval of additional list of Services required for  
Authorized Operation- M/s Northern Operating  
Services Pvt. Ltd.**

After deliberation, the Committee approved the additional services viz. Club or Association services, Charged Card Services, Foreign Exchange Broker services and Mailing list compilation services required by the unit for their authorized operation.

The meeting ended with a vote of thanks to the Chair.



**Chairperson-cum-  
Development Commissioner.**

**GOVT. OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
MINISTRY OF COMMERCE & INDUSTRY,  
SEEPZ (SPECIAL ECONOMIC ZONE)  
MUMBAI**

\*\*\*\*\*

**AGENDA NOTE FOR CONSIDERATION EXIT OF UNIT APPROVAL  
COMMITTEE**

-----

**a) Proposal: -**

Application for Broad Banding of items with Revision of Projections – M/s. Northern Operating Services Pvt. Ltd.

**b) Specific Issue on which decision of UAC is required: -**

Approval for broad banding of items with Revision of Projection for a further period of 5 years.

**c) Relevant Provisions of SEZ Act, 2005 & Rule, 2006/ Instruction / Notification:-**

In terms of Rule 19 (2) of SEZ, Rules 2006 *“Provided that the Approval Committee may also approve proposals for broad – banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of Rule 18”*.

**d) Other Information:-**

M/s. Northern Operating Services Pvt. Ltd. has been granted Letter of Approval vide this office Letter No. SEEPZ-SEZ/NEWSEZ/NOSPL/277/17-18/25582, Dated 21.12.2017 for setting up of an SEZ unit at 14<sup>th</sup>, 15<sup>th</sup> and 16<sup>th</sup> Floor, EON Phase - 2, Tower - A, M/s. EON Kharadi Infrastructure Pvt. Ltd. – SEZ, EON Zone - II, SEZ Park, Survey No. 72/2/1, Kharadi, Pune – 411 014 for General Back Office and Support Services (ITES). The unit has not commenced their Authorized Operations.

Contd.....2/-

The unit has not commenced their authorized operations. The LOA is valid upto 20.12.2018. The unit has submitted the existing and proposed Foreign Exchange Balance Sheet for a period of 5 years as follows:

**EXISTING**

(Fig. In Lakhs)

Description	1 <sup>st</sup> Year	2 <sup>nd</sup> Year	3 <sup>rd</sup> Year	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Total (Rs. In Lakhs)	Total (US\$ in Thousands) (US\$ 65.31)
1. FOB Value of exports	10027.47	28150.68	37272.44	45528.89	54488.87	175468.35	268619.97
2. Foreign Exchange outgo	9795.65	1377.60	5551.28	2376.00	3109.22	22209.75	34133.69
3. Net Foreign Exchange earnings	21.82	26773.08	31721.16	43152.89	51379.65	153258.60	234486.28

**PROPOSED:-**

(Fig. In Lakhs)

Description	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	Total (Rs. In Lakhs)	Total (US\$ in Thousands)
1. FOB Value of exports	10445.28	29910.10	40533.78	50868.00	62498.84	194246.00	297316.22
2. Foreign Exchange outgo	9820.65	1402.60	5588.78	2413.50	3134.22	22359.75	34211.88
3. Net Foreign Exchange earnings	624.63	28507.50	34945.00	48454.50	59354.62	171886.25	263104.34

The details of import and indigenous requirement of materials and other inputs are as under:-

(Fig. In Lakhs)

	Import		Indigenous	
	Existing	Proposed	Existing	Proposed.
a) Capital Goods	17530.35	17680.35	7623.74	7623.74
b) Raw Material, Components, Consumables	0.00	0.00	0.00	0.00
c) Packing Material, Fuel etc. for 5 years	0.00	0.00	0.00	0.00
<b>Total</b>	<b>17530.35</b>	<b>17680.35</b>	<b>7623.74</b>	<b>7623.74</b>

**INVESTMENT:**

		Rs. In Lakhs	
<b>(a) Plant and Machinery</b>		<b>Existing</b>	<b>Proposed</b>
i.	Indigenous	7623.75	7623.75
ii.	Import CIF Value	17530.35	17680.35
iii.	Total (i) + (ii)	25154.10	25304.10
<b>(b) Details of Source (s) of Finance</b>		Through Internal Accruals	

**EMPLOYMENT:-**

	<b>Men</b>	<b>Women</b>
<b>Existing</b>	1543	1257
<b>Proposed</b>	1708	1392

The unit has requested to grant permission for Broad Banding of items, viz. **General Back Office and Support Services (ITES), Information Technology in the nature of Application Development And Infrastructure Automation, Information Technology Enabled Services in the nature of Remote Maintenance, Support Centres** with revision of projections for the period of 5 years i.e., 2018-19 to 2022-23 as follows:-

(Fig. In Lakhs)

Description	Year 2018-19	Year 2019-20	Year 2020-21	Year 2021-22	Year 2022-23	Total Rs. In Lakhs	Total USD in '000' @ Rs. 66/-
FOB Value Exports	10445.28	29910.10	40533.78	50868.00	62488.84	194246.00	2957500
Foreign Exchange outgo	9820.65	1402.60	5588.78	2413.50	1134.22	22359.75	338800
Net Foreign Exchange Earnings	624.63	28507.50	34945.00	48454.50	59354.62	171886.25	2602700

The unit has submitted list of indigenous capital goods required for the proposed new products and has also submitted proposed import and indigenous requirement of materials and other inputs.

Proviso to Rule 19 (2) of SEZ Rules, 2006 states as under:

*"[Provided that the Approval Committee may also approve proposals for broad - banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18]"*.

e) ADC Recommendation:-

ADC recommended the proposal of Broad Banding of items with Revision of Projections for the period of 5 years ie. 2018-19 to 2022-23 in terms of Rule 19 (2) of SEZ Rules, 2006, subject to approval from UAC to be held on 17.05.2018.

\*\*\*\*\*



25

Northern Operating Services Pvt. Ltd.  
2nd Floor, RMZ, Sakinaka, Sakinaka  
Mumbai-400072  
Tel: 022-26122222  
Fax: 022-26122222  
www.northernoperatingservices.com



May 4<sup>th</sup>, 2018

To,  
**The Development Commissioner  
SEEPZ Special Economic Zone  
Andheri (E), Mumbai- 400096**

=====  
**Subject:** Submission in continuation to our application for Broad banding of letter  
of Approval to include additional services  
=====

Dear Sir,

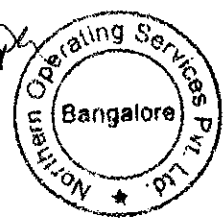
With reference to the above, we would like to submit following documents for your  
kind perusal:

- 1. Revised form with existing and revised projections

Thanking You

**For Northern Operating Services Pvt. Ltd.**

*Manish Asopa*  
**Manish Asopa  
Director Finance**



*WL 19/5*  
*APC / Mr. Manish Asopa*  
*Prasanna Kumar*       $\frac{2046}{8/5/18}$

374

Form - F

**CONSOLIDATED APPLICATION FORM for - SETTING UP A UNIT IN SEZ**

(See rule 17)

1. Setting up of units in Special Economic Zone;
2. Annual permission for sub-contracting;
3. Allotment of Importer Exporter Code Number;
4. Allotment of land/industrial sheds in the Special Economic Zone;
5. Water Connection;
6. Registration-cum-Membership Certificate;
7. Small Scale Industries Registration;
8. Registration with Central Pollution Control Board;
9. Power connection;
10. Building approval plan;
11. Sales Tax registration;
12. Approval from Inspectorate of factories;
13. Pollution control clearance, wherever required;
14. Any other approval as may be required from the State Government.

1. The application should be submitted to the Development Commissioner of the concerned Special Economic Zone in 5 copies along with a crossed Demand Draft of rupees five thousand drawn in favour of The Pay & Accounts Officer of the concerned Special Economic Zone together with a project report giving details of activities proposed.

For Official Use only

Application No.	111700005292
Date:	10/11/2017
Details of Bank Draft	
Amount Rs.	5,000/- (Rupees Five Thousand Only)
Draft No.	000542
Draft date	09/11/2017
Drawn on (Name of the Bank)	Pay and Accounts Officer, SEEPZ-SEZ
Payable at	Mumbai

V. ITEM (S) OF MANUFACTURE/ SERVICE ACTIVITY: Existing

Sr No	DESCRIPTION OF SERVICE (to be rendered)	CAPACITY (Not Required for Service unit)	UNITS
I	General Back Office and Support Services (ITES) HSN Code- 9983	0.00	US Dollar (\$)

ITEM (S) OF MANUFACTURE/ SERVICE ACTIVITY: Proposed

Sr No	DESCRIPTION OF SERVICE (to be rendered)	CAPACITY (Not Required for Service unit)	UNITS
1	General Back Office and Support Services (ITES), Information Technology in the nature of Application Development and Infrastructure Automation, Information Technology Enabled Services in the nature of Remote Maintenance, Support Centres	0.00	US Dollar (\$)

VI. INVESTMENT:

	(RS. IN LAKHS)	
(a) Plant and Machinery	Existing	Revised
i. Indigenous	7623.75	7623.75
ii Import CIF Value	17530.35	17680.35
iii Total (i) + (ii)	<b>25154.10</b>	<b>25304.10</b>
(b) Details of Source(s) of Finance	Internal Accruals	

VII. Import and indigenous requirement of materials and other inputs: (Value in Rupees in Lakhs)

	Import		Indigenous	
	Existing	Revised	Existing	Revised
a) Capital Goods	1768035000.00	1768035000.00	762374759.00	762374759.00
b) Raw material, Components, Consumables, Packing Material, Fuel etc. for 5 years	0.00	0.00	0.00	0.00
Total	1768035000.00	1768035000.00	762374759.00	762374759.00

VIII. INFRASTRUCTURE REQUIREMENTS:

1. Requirement of Land	(Area in sq. mtrs.)
i. Factory & Offices	19788.18

holding		
(i) Repatriable	0.00	0.00
(ii) Non-repatriable	0.00	0.00
(c) Resident holding	0.00	0.00
(d) Total Equity	1.00	1.53
(e) External commercial Borrowing (give details)	Nil	Nil
Remarks		

2.

Technical collaboration (furnish details in project report)	No
	(Gross of Taxes)
(a) Lumpsum payment	N.A.
(b) Design & Drawing fee	N.A.
(c) Payment to foreign technician	N.A.
(d) Royalty (on exports)	N.A.
(e) Royalty (on domestic tariff area sales if envisaged)	N.A.
(f) Duration of agreement	N.A.

3.

Marketing collaboration (Furnish details in project report)	NA
-------------------------------------------------------------	----

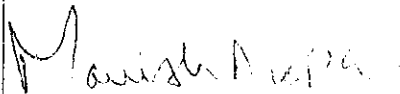
XI. Foreign Exchange Balance sheet-

EXISTING- 1 US \$ = Rs. 65.31

	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	Total (Rs. In lakhs)	Total (US\$ In Thousand)
FOB value of exports in first five years	10027.47	28150.68	37272.44	45528.89	54488.87	175468.35	268669.97
2 * Foreign Exchange outgo on for the first five years	9795.65	1377.60	5551.28	2376.00	3109.22	22209.75	34006.66
3 Net Foreign Exchange earnings For the first five years (1) - (2)	231.82	26773.08	31721.16	43152.89	51379.65	153258.60	234663.31

518

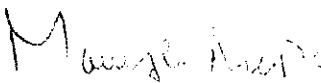
Permission under Foreign Trade (Development and Regulation) Act, 1992 or Foreign Exchange Management Act, 1999 or Customs Act, 1962 or Central Excise Act, 1944.

Place	Bengaluru	Signature of the Applicant	
Date	04.05.2018	Name In Block Letter	<b>MANISH ASOPA</b>
		Designation	<b>DIRECTOR- FINANCE</b>
		Tel. No.	<b>91-80-40178500</b>
		E-Mail Address	<b><u>Mra8@ntrs.com</u></b>
		Web-Site, if any	<b><u>www.ntrs.com</u></b>
		Full Residential Address	<b>Flat No 411, Durga Coral Apartments, Kadubeesanahalli, Outer Ring Road, Marathahalli, Bangalore 560087</b>

**UNDERTAKING**

I/We hereby declare that the above statements are true and correct to the best of my/our knowledge and belief. I/We shall abide by any other condition, which may be stipulated by the Development Commissioner. I/We fully understand that any Permission Letter/Approval granted to me/us on the basis of the statement furnished is liable to cancellation or any other action that may be taken having regard to the circumstances of the case if it is found that any of the statements or facts therein furnished are incorrect or false.

An affidavit duly sworn in support of the above information is enclosed.

Place	Bengaluru	Signature of the Applicant	
Date	04.05.2018	Name In Block Letter	<b>MANISH ASOPA</b>
		Designation	<b>DIRECTOR- FINANCE</b>
		Tel. No.	<b>91-80-40178500</b>
		E-Mail Address	<b><u>Mra8@ntrs.com</u></b>
		Web-Site, if any	<b><u>www.ntrs.com</u></b>
		Full Residential Address	<b>Flat No 411, Durga Coral Apartments, Kadubeesanahalli, Outer Ring Road, Marathahalli, Bangalore 560087</b>

5/19

REVISED - 1 US \$= Rs. 65.31

	1 <sup>st</sup>	2 <sup>nd</sup>	3 <sup>rd</sup>	4 <sup>th</sup>	5 <sup>th</sup>	Total (Rs. In lakhs)	Total (US\$ In Thousand)
1 FOB value of exports in first five years	10445.28	29910.10	40533.78	50868.00	62488.84	194246.00	297416.97
2 * Foreign Exchange outgo on for the first five years	9820.65	1402.60	5588.78	2413.50	3134.22	22359.75	34235.81
3 Net Foreign Exchange earnings for the first five years (1) - (2)	624.63	28507.50	34945.00	48454.50	59354.62	171886.25	263181.16

\* Foreign exchange outgo shall include the CIF value of import of machinery, raw material, components, consumables, spares, packing materials and amount of repatriation of dividends and profits, royalty, lump sum know how fee, design and drawing fee, payment of foreign technicians, payment on training of Indian technicians abroad, commission on export, interest on external commercial borrowings, interest on deferred payment credit and any other payments.

## XII. OTHER INFORMATION

(i) Any special feature of the project proposal which you want to highlight	No
(ii) Whether the applicant has been issued any Industrial license or LOI/LOA under EOU/SEZ/ STP/EHTP scheme. If so, give full particulars, namely reference number, date of issue, items of manufacture and progress of implementation of each project.	<p>1) STP Approval- EIG/NORTHERNOPERATING/GEN/ 1718 dt. 13.04.2006 in Bellandur Village Bengaluru</p> <p>2) STPI Approval- STPB/Expan/28022011/2104/45180 dt. 02.03.2011 in Manyata Embassy Business Park Bengaluru</p> <p>3) STPI Approval- STPB/Expn/05062010/1851/8804 dt. 10.06.2010 in Global Village Bengaluru</p> <p>4) STPI Approval-STPIM/PUN/ESG/S/1313/07 (2015-16)/Northern/LOP/8732 dt. 2.12.05 in Tech Park One Pune</p>
(iii) Specify, if any application submitted before is pending	No
(iv) Whether the applicant or any of the partner/Director who are also partners /Directors of another company or firms its associate concerns are being proceeded against or have been debarred from getting any License/Letter of Intent/ Letter of	No

ii. Warehousing/ Storage	0.00
iii. Others, specify	0.00
2. Requirements of Built-Up Area	19788.18
3. Requirement of Water	(in Kilo Litres)
i. For industrial (process) purposes	0.00
ii. For drinking purposes	102200.00
iii. Others, specify	153300.00
iv. Total requirement	255500.00
4. Effluent Treatment	
i. Quantum and nature of effluents and mode of disposal	Not applicable as proposed SEZ Unit is a service sector and not a manufacturing unit
ii. Specify whether own Effluent Treatment Plant will be created	No
5. Requirement of Power (KVA)	25000.00

IX. EMPLOYMENT- Existing

<b>Men</b>	<b>Women</b>
1543	1257

EMPLOYMENT- Revised

<b>Men</b>	<b>Women</b>
1708	1392

X.

WHETHER FOREIGN TECHNOLOGY AGREEMENT IS ENVISAGED	YES	NO
(i) Name and Full Address of foreign collaborator		√
(ii) Nature of Collaboration		N.A.

1. Equity Participation including Foreign Investment- (1 US\$ = Rs. 65.31)

	Revised		Existing	
	(\$ in thousand)	(Rs. in lakhs)	(\$ in thousand)	(Rs. in lakhs)
(a) Authorized	1.53	1.00	1.53	1.00
(b) Subscribed	1.53	1.00	1.53	1.00
(c) Paid up Capital	1.53	1.00	1.53	1.00

(ii) Pattern of shareholding in the paid-up capital (Amount in Rupees)

	(Rs. in lakhs)	(US \$ Thousand)
(a) Foreign holding	1.00	1.53
(b) Non Resident Indian company / Individual		

PART - I

I.

Name and full address of applicant firm/ company (in block letters)	<b>NORTHERN OPERATING SERVICES PRIVATE LIMITED</b>
Registered Office in case of limited company & Head Office for others)	<b>2<sup>ND</sup> FLOOR, RMZ ECOSPACE CAMPUS IC, SARJAPUR OUTER RING ROAD, BELLANDUR VILLAGE, VARTHUR HOBLI, BENGALURU</b>
Pin Code	<b>560103</b>
Tel. No.	<b>91-80-40178500</b>
Fax No.	<b>91-80-40178510</b>
Permanent E-Mail Address	<b>Spal@ntrs.com</b>
Web Site, if any	<b><u>www.ntrs.com</u></b>
Passport No., if any	
Name of Bank with Address & Account No.	<b>ICICI Bank Limited Commissariat Road Branch, Bengaluru 14220600008</b>
Digital Signature	
Income Tax PAN (attach copy)	<b>AACCN1652J</b>

II.

Constitution of the applicant firm	<del>Public Limited Company</del> <del>Private Limited Company</del> <del>Partnership Firm</del> <del>Proprietor-ship</del> <del>Others (please specify)</del>
------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------

(Attach copy of Certificate of Incorporation along with Articles of Association and Memorandum of Association in case of companies and partnership deed in case of partnership firms.)

III.

Nature of the Industrial Undertaking	i. Large scale ii. Medium-scale iii. Small-scale
--------------------------------------	--------------------------------------------------------

IV.

Name and complete address of each Of the Directors/ Partners/ Proprietor, as the case may be with Telephone numbers	Annexure Attached
---------------------------------------------------------------------------------------------------------------------------	-------------------





572

PART - II - Not applicable

If sub-contracting is envisaged in the manufacturing operations, furnish following details:

i.	Sub-contracting permission is required for -	
	(a) part of the production process (quantify)	NA
	(b) any particular production process (give details)	NA
ii	Name and address and other particulars of sub-contractor and whether the sub-contractor is	NA
	(a) Domestic Tariff Area unit/Central Excise Registered or otherwise	NA
	(b) Other Special Economic Zone unit	NA
	(c) Export Oriented unit or Electronic Hardware Technology Park unit or Software Technology Park unit.	NA



*Prope.*